

SPARKMAN J C
Form 4
October 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SPARKMAN J C

2. Issuer Name and Ticker or Trading Symbol
UNIVERSAL ELECTRONICS INC [UEIC]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1985 S. LAKE ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/02/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

LAKEWOOD, CO 80232
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock ⁽¹⁾	10/02/2007	10/02/2007	M		13,900	A	\$ 9.825	68,936	D
Common Stock ⁽¹⁾	10/02/2007	10/02/2007	M		15	A	\$ 12.92	68,951	D
Common Stock ⁽¹⁾	10/02/2007	10/02/2007	S		13,915	D	\$ 33.0071 ⁽²⁾	55,036	D
Common Stock ⁽¹⁾	10/03/2007	10/03/2007	M		5,342	A	\$ 12.92	60,378	D
Common Stock ⁽¹⁾	10/03/2007	10/03/2007	M		443	A	\$ 16.38	60,821	D

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Common Stock <u>(1)</u>	10/03/2007	10/03/2007	S	5,785	D	\$ 33.0538 <u>(3)</u>	55,036	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (Rt to Buy) <u>(1)</u>	\$ 9.825	10/02/2007	10/02/2007	M	13,900	01/02/2006 01/02/2013	Common Stock	13,900	
Stock Option (Rt to Buy) <u>(1)</u>	\$ 12.92	10/02/2007	10/02/2007	M	15	01/02/2005 01/02/2014	Common Stock	15	
Stock Option (Rt to Buy) <u>(1)</u>	\$ 12.92	10/03/2007	10/03/2007	M	5,342	01/02/2005 01/02/2014	Common Stock	5,342	
Stock Option (Rt to Buy) <u>(1)</u>	\$ 16.38	10/03/2007	10/03/2007	M	443	04/17/2003 04/17/2012	Common Stock	443	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SPARKMAN J C 1985 S. LAKE ROAD	X			

LAKEWOOD, CO 80232

Signatures

/s/J. C. Sparkman, by Richard A. Firehammer, Jr., pursuant to Limited Power of Attorney
dated January 22, 2003 (attached)

10/04/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Cashless Exercise of Stock Option. Transactions made in accordance with a Rule 10b5-1 Trading Plan established by Reporting Person on August 24, 2007.
- (2) The entered Price is the average prices of various transactions. The actual prices ranged between \$33.00 and \$33.05, inclusive.
- (3) The entered Price is the average prices of various transactions. The actual prices ranged between \$33.05 and \$33.10, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.