

LOBIONDO MARTIN  
Form 4  
September 11, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LOBIONDO MARTIN

2. Issuer Name and Ticker or Trading Symbol  
VERAMARK TECHNOLOGIES INC [VERA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
3750 MONROE AVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
09/10/2007

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  10% Owner  
\_\_\_\_ Other (specify below)  
Former Officer

PITTSFORD, NY 14534

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
VERA Common Shares	09/10/2007	09/10/2007	X		15,000	A	\$ 0.48	15,500	D
VERA Common Shares	09/10/2007	09/10/2007	X		5,000	A	\$ 0.82	20,500	D
VERA Common Shares	09/10/2007	09/10/2007	S		15,000	D	\$ 0.95	5,500	D
VERA Common	09/10/2007	09/10/2007	S		5,000	D	\$ 0.95	500	D



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- (1) 25,000 options originally issued on May 15, 2003, vesting at 25% annually on 05/15/2004, 05/15/2005, 05/15/2006, and 05/15/2007.
- (2) 50,000 options originally issued on December 14, 2001, vesting at 25% annually on 12/14/2002, 12/14/2003, 12/14/2004, and 12/14/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.