

Sweet Thomas W
Form 3
May 23, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Sweet Thomas W | | (Month/Day/Year) | DELL INC [DELL] | |
| (Last) | (First) | 05/14/2007 | | |
| | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| ONE DELL WAY | | | | |
| (Street) | | | (Check all applicable) | |
| | | | <input type="checkbox"/> Director | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | <input checked="" type="checkbox"/> Officer | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| ROUND ROCK, TX 78681 | | | (give title below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | CAO | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 35,625 ⁽¹⁾ | D | ^ |
| Common Stock | 3,165 | I | Dell 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|---|---|---|
|--|--|---|---|---|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|----------------------------|---------------------|--------------------|--------------|----------------------------------|------------|--|---|
| Nonqualified Stock Options | Â <u>(2)</u> | 03/20/2008 | Common Stock | 27,184 | \$ 12.74 | D | Â |
| Nonqualified Stock Options | Â <u>(2)</u> | 07/17/2008 | Common Stock | 8,760 | \$ 28.9 | D | Â |
| Nonqualified Stock Options | Â <u>(2)</u> | 03/26/2009 | Common Stock | 14,612 | \$ 30.43 | D | Â |
| Nonqualified Stock Options | Â <u>(2)</u> | 09/23/2009 | Common Stock | 13,855 | \$ 44.6875 | D | Â |
| Nonqualified Stock Options | Â <u>(2)</u> | 03/24/2010 | Common Stock | 8,105 | \$ 45.9 | D | Â |
| Nonqualified Stock Options | Â <u>(2)</u> | 08/22/2010 | Common Stock | 74,035 | \$ 37.5938 | D | Â |
| Nonqualified Stock Options | Â <u>(2)</u> | 02/12/2011 | Common Stock | 21,190 | \$ 22.9375 | D | Â |
| Nonqualified Stock Options | Â <u>(2)</u> | 03/23/2011 | Common Stock | 17,917 | \$ 21.7187 | D | Â |
| Nonqualified Stock Options | Â <u>(2)</u> | 09/06/2011 | Common Stock | 47,500 | \$ 22.1 | D | Â |
| Nonqualified Stock Options | Â <u>(2)</u> | 10/25/2011 | Common Stock | 57,097 | \$ 25.025 | D | Â |
| Nonqualified Stock Options | Â <u>(2)</u> | 03/07/2012 | Common Stock | 26,585 | \$ 27.64 | D | Â |
| Nonqualified Stock Options | Â <u>(3)</u> | 09/05/2012 | Common Stock | 27,525 | \$ 25.45 | D | Â |
| Nonqualified Stock Options | Â <u>(4)</u> | 03/06/2013 | Common Stock | 21,280 | \$ 26.185 | D | Â |
| Nonqualified Stock Options | Â <u>(2)</u> | 09/04/2013 | Common Stock | 18,360 | \$ 34.24 | D | Â |
| Nonqualified Stock Options | Â <u>(2)</u> | 03/04/2014 | Common Stock | 49,720 | \$ 32.985 | D | Â |
| Nonqualified Stock Options | Â <u>(2)</u> | 09/02/2014 | Common Stock | 20,680 | \$ 35.35 | D | Â |
| Nonqualified Stock Options | Â <u>(2)</u> | 03/03/2015 | Common Stock | 36,400 | \$ 40.17 | D | Â |
| Nonqualified Stock Options | Â <u>(2)</u> | 03/03/2010 | Common Stock | 16,850 | \$ 45.9375 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Sweet Thomas W ONE DELL WAY ROUND ROCK, TX 78681 | Â | Â | Â CAO | Â |

Signatures

/s/ Thomas H. Welch, Jr.,
Attorney-in-Fact

05/23/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 10,725 unrestricted shares and 24,900 restricted stock units vesting as follows: 2,508 units on 3/9 of 2008 through 2011 and 4,956 units on 3/8 of 2008 through 2010.
- (2) Currently exercisable.
- (3) 22,020 shares currently exercisable and 5,505 shares exercisable on 9/5/07.
- (4) 17,024 shares currently exercisable and 4,256 shares on 3/6/08.

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