

HARRIS CORP /DE/
Form 4
May 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
CAVALLUCCI EUGENE S

(Last) (First) (Middle)

CORPORATE
HEADQUARTERS, 1025 W. NASA
BOULEVARD

(Street)

MELBOURNE, FL 32919

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
HARRIS CORP /DE/ [HRS]

3. Date of Earliest Transaction
(Month/Day/Year)
05/07/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify
below) below)

VP - General Counsel

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction(A) Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock, Par Value \$1.00	05/07/2007		M ⁽¹⁾	11,000	A \$ 24	44,518.56	D
Common Stock, Par Value \$1.00	05/07/2007		S ⁽¹⁾	200	D \$ 48.71	44,318.56	D
Common Stock, Par Value	05/07/2007		S ⁽¹⁾	200	D \$ 48.72	44,118.56	D

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\$1.00

Common
Stock, Par
Value

05/07/2007

S⁽¹⁾

200

D

\$
48.74

43,918.56

D

\$1.00

Common
Stock, Par
Value

05/07/2007

S⁽¹⁾

4,800

D

\$
48.75

39,118.56

D

\$1.00

Common
Stock, Par
Value

05/07/2007

S⁽¹⁾

400

D

\$
48.76

38,718.56

D

\$1.00

Common
Stock, Par
Value

05/07/2007

S⁽¹⁾

800

D

\$
48.78

37,918.56

D

\$1.00

Common
Stock, Par
Value

05/07/2007

S⁽¹⁾

200

D

\$
48.79

37,718.56

D

\$1.00

Common
Stock, Par
Value

05/07/2007

S⁽¹⁾

400

D

\$ 48.8

37,318.56

D

\$1.00

Common
Stock, Par
Value

05/07/2007

S⁽¹⁾

400

D

\$
48.81

36,918.56

D

\$1.00

Common
Stock, Par
Value

05/07/2007

S⁽¹⁾

200

D

\$
48.83

36,718.56

D

\$1.00

Common
Stock, Par
Value

05/07/2007

S⁽¹⁾

200

D

\$
48.85

36,518.56

D

\$1.00

Common
Stock, Par
Value

05/07/2007

S⁽¹⁾

800

D

\$
48.86

35,718.56

D

\$1.00

Common
Stock, Par
Value

05/07/2007

S⁽¹⁾

600

D

\$
48.88

35,118.56

D

\$1.00

Common
Stock, Par
Value 05/07/2007 S⁽¹⁾ 1,000 D \$ 48.89 34,118.56 D
\$1.00

Common
Stock, Par
Value 05/07/2007 S⁽¹⁾ 600 D \$ 48.9 33,518.56 ⁽²⁾ D
\$1.00

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (Right to Buy)	\$ 24	05/07/2007		M	11,000	⁽³⁾ 08/27/2011	Common Stock, Par Value \$1.00

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAVALLUCCI EUGENE S CORPORATE HEADQUARTERS 1025 W. NASA BOULEVARD MELBOURNE, FL 32919			VP - General Counsel	

Signatures

/s/ Eugene S.
Cavallucci 05/09/2007

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sale of 11,000 shares as reported in this Form 4 were sold pursuant to a sale plan adopted by the reporting person on June 8, 2006, pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934.

Aggregate of 33,518.56 shares listed in Column 5 of Table I includes: (a) 6,000 restricted shares previously reported and subject to vesting; (b) 16,700 performance shares previously reported and subject to adjustment; (c) 47.16 shares acquired through the Harris Corporation 401(k) Retirement Plan from 1/18/07 through 3/28/07; (d) 12.86 shares acquired through the Harris Corporation Dividend Reinvestment Plan on 3/16/07; and (e) 4.37 shares acquired through a broker dividend investment plan on 3/6/07.
- (2) Of the 22,000 shares granted on this 8/27/2004 stock option, 11,000 shares are exercisable on 8/27/2005, 5,500 shares are exercisable on 8/27/2006, and 5,500 shares are exercisable on 8/27/2007.
- (3)

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