SAMARITAN PHARMACEUTICALS INC
Form 5
February 13, 2007

FORM 5

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
PAPADOPOULOS VASSILI DR

(Last) (First) (Middle)

101 CONVENTION CENTER DRIVE,Â SUITE 310

(Street)

LAS VEGAS,Â NVÂ 89109

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SAMARITAN PHARMACEUTICALS INC [LIV]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director
_____ 10% Owner
_____ Officer (give title below)
__X__ Other (specify below)
Consultant

6. Individual or Joint/Group Reporting

(check applicable line)

_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	Â	Â	Â	Â	Â	Â	50,000	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	50,000	I	By Spouse
Common Stock	Â	Â	Â	Â	Â	Â	1,497,845	I	Samaritan Pharmaceuticals Company

Deferred Compensation Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	$ 0.54	Â	Â	Â	Â	Â	06/01/2005	06/01/2015	Common Stock	250,000
Stock Options (right to buy)	$ 1.26	Â	Â	Â	Â	Â	06/02/2004	06/02/2014	Common Stock	250,000
Stock Options (right to buy)	$ 0.16	Â	Â	Â	Â	Â	06/06/2003	06/06/2013	Common Stock	62,500
Stock Options (right to buy)	$ 0.58	Â	Â	Â	Â	Â	06/06/2003	06/03/2013	Common Stock	187,500
Stock Options (right to buy)	$ 0.58	Â	Â	Â	Â	Â	06/03/2002	06/03/2012	Common Stock	250,000
Stock Options (right to buy)	$ 0.58	Â	Â	Â	Â	Â	06/01/2001	06/01/2011	Common Stock	250,000

Stock Options (right to buy)	$ 0.58	Â	Â	Â	Â	Â	11/28/2000	11/28/2010	Common Stock	250,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAPADOPOULOS VASSILI DR 101 CONVENTION CENTER DRIVE SUITE 310 LAS VEGAS,Â NVÂ 89109	Â	Â	Â	Consultant

Signatures

/s/Eugene Boyle, Power of Attorney for Vassilios Papadopoulos	02/13/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.
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