RELIANT ENERGY INC

Form 4

January 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

0.5

Estimated average burden hours per response...

5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

JINES MICHAEL L			Symbol RELIANT ENERGY INC [RRI]					(Cheek all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(Check all applicable)				
1000 MAIN STREET			(Month/Day/Year) 01/26/2007					Director 10% Owner Officer (give title Other (specify below) sVP, Gen. Counsel & Corp. Sec.				
	(Street)		4. If Am	endment, D	ate Origina	ıl	(6. Individual or Jo	int/Group Filir	ıg(Check		
HOUSTON	I, TX 77002			onth/Day/Yea			- -	Applicable Line) _X_ Form filed by C Form filed by M Person	one Reporting Pe	rson		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secur	ities Acqu	ired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	e) Execution any		3. Transaction Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	01/26/2007			A	51,200	A	\$0	63,399	D			
Common Stock	01/26/2007			F	30,688	D	\$ 14.475	32,711	D			
Common Stock								775	I	By 401(K) Plan (1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	TransactionDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)			
				Code	V	((A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Share
Employee Stock Option-Right To Buy	\$ 9.0038								(2)	03/02/2008	Common Stock	3,9
Employee Stock Option-Right To Buy	\$ 9.3308								<u>(2)</u>	03/01/2009	Common Stock	3,9
Employee Stock Option-Right To Buy	\$ 7.1507								(2)	02/24/2010	Common Stock	18,
Employee Stock Option-Right To Buy	\$ 30								(2)	03/05/2011	Common Stock	52,
Employee Stock Option-Right To Buy	\$ 10.9								(2)	02/29/2012	Common Stock	50,
Employee Stock Option-Right To Buy	\$ 3.505								(2)	03/30/2013	Common Stock	16,
Employee Stock Option-Right To Buy	\$ 8.135	01/26/2007		A		21	7,600		(2)	02/12/2014	Common Stock	217

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

JINES MICHAEL L 1000 MAIN STREET HOUSTON, TX 77002

SVP, Gen. Counsel & Corp. Sec.

Signatures

Michael L. Jines 01/30/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on a plan statement as of December 31, 2006.
- (2) All such stock options have vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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