WEYCO GROUP INC

Form 4

November 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Anderson Judy			2. Issuer Name and Ticker or Trading Symbol WEYCO GROUP INC [WEYS]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
333 W. ESTAI BOULEVARD			(Month/Day/Year) 11/18/2006	Director 10% Owner Officer (give titleX Other (specify below) Vice PresidentFinance/Treasure		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
GLENDALE,	WI 53212		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Z	Zip) Table	I - Non-Do	erivative Sec	curities Acq	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount ((D) Price	(Instr. 3 and 4)		
Common Stock	11/15/2006		M	2,000 A	\$ 8.38	2,000	D	
Common Stock	11/15/2006		S	2,000 Г	\$ 25.6	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acq (A) Disp (D)	urities uired or posed of tr. 3, 4,	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and A Underlying S (Instr. 3 and	Securities	3 (
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 8.38	11/15/2006		M		2,000	05/05/1999	11/05/2008	Common Stock	2,000	
Stock Option	\$ 7.25						04/05/2000	10/05/2009	Common Stock	4,500	
Stock Option	\$ 8.5						05/02/2001	11/02/2010	Common Stock	6,000	
Stock Option	\$ 7.84						03/07/2002	09/07/2011	Common Stock	7,500	
Stock Option	\$ 12.04						01/22/2003	07/22/2012	Common Stock	7,500	
Stock Option	\$ 16.79						11/19/2003	05/19/2013	Common Stock	7,500	
Stock Option	\$ 15.46						11/24/2004	05/24/2014	Common Stock	4,300	
Stock Option	\$ 18.03						12/26/2005	04/26/2015	Common Stock	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Anderson Judy 333 W. ESTABROOK BOULEVARD GLENDALE, WI 53212				Vice PresidentFinance/Treasure			

Signatures

Anderson	11/15/2006			
**Signature of Reporting Person	Date			

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.