

PER SE TECHNOLOGIES INC  
Form 4  
October 18, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
QUINER PAUL J

2. Issuer Name and Ticker or Trading Symbol  
PER SE TECHNOLOGIES INC [PSTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
10/16/2006

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
SVP and General Counsel

1145 SANCTUARY PARKWAY, SUITE 200

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

ALPHARETTA, GA 30004

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/16/2006		M <sup>(1)</sup>		460	A	\$ 15.37
Common Stock	10/16/2006		S <sup>(1)</sup>		460	D	\$ 23.74
Common Stock	10/16/2006		M		300	A	\$ 15.37
Common Stock	10/16/2006		S <sup>(1)</sup>		300	D	\$ 23.73
Common Stock	10/16/2006		M <sup>(1)</sup>		300	A	\$ 15.37

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Common Stock	10/16/2006	<u>S</u> (1)	300	D	\$ 23.68	1,000	D
Common Stock	10/16/2006	<u>M</u> (1)	100	A	\$ 15.37	1,100	D
Common Stock	10/16/2006	<u>S</u> (1)	100	D	\$ 23.66	1,000	D
Common Stock	10/16/2006	<u>M</u> (1)	340	A	\$ 15.37	1,340	D
Common Stock	10/16/2006	<u>S</u> (1)	340	D	\$ 23.65	1,000	D
Common Stock	10/16/2006	<u>M</u> (1)	3,500	D	\$ 15.37	4,500	D
Common Stock	10/16/2006	<u>S</u> (1)	3,500	D	\$ 23.7	1,000	D
Common Stock	10/16/2006	<u>M</u> (1)	500	A	\$ 15.37	1,500	D
Common Stock	10/16/2006	<u>S</u> (1)	500	D	\$ 23.71	1,000	D
Common Stock	10/16/2006	<u>M</u> (1)	5,000	A	\$ 15.37	6,000	D
Common Stock	10/16/2006	<u>S</u> (1)	5,000	D	\$ 23.75	1,000	D
Common Stock	10/16/2006	<u>M</u> (1)	1,000	A	\$ 15.37	2,000	D
Common Stock	10/16/2006	<u>S</u> (1)	1,000	D	\$ 23.86	1,000	D
Common Stock	10/16/2006	<u>M</u> (1)	200	A	\$ 15.37	1,200	D
Common Stock	10/16/2006	<u>S</u> (1)	200	D	\$ 23.85	1,000	D
Common Stock	10/16/2006	<u>M</u> (1)	600	A	\$ 15.37	1,600	D
Common Stock	10/16/2006	<u>S</u> (1)	600	D	\$ 23.81	1,000	D
Common Stock	10/16/2006	<u>M</u> (1)	200	A	\$ 15.37	1,200	D
Common Stock	10/16/2006	<u>S</u> (1)	200	D	\$ 23.79	1,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 15.37	10/16/2006		M	460	05/18/2005 05/18/2015	Common Stock	460
Employee Stock Option (right to buy)	\$ 15.37	10/16/2006		M	300	05/18/2005 05/18/2015	Common Stock	300
Employee Stock Option (right to buy)	\$ 15.37	10/16/2006		M	300	05/18/2005 05/18/2015	Common Stock	300
Employee Stock Option (right to buy)	\$ 15.37	10/16/2006		M	100	05/18/2005 05/18/2015	Common Stock	100
Employee Stock Option (right to buy)	\$ 15.37	10/16/2006		M	340	05/18/2005 05/18/2015	Common Stock	340
Employee Stock Option (right to	\$ 15.37	10/16/2006		M	3,500	05/18/2005 05/18/2015	Common Stock	3,500

buy)									
Employee Stock Option (right to buy)	\$ 15.37	10/16/2006	M	500	05/18/2005	05/18/2015	Common Stock	500	
Employee Stock Option (right to buy)	\$ 15.37	10/16/2006	M	5,000	05/18/2005	05/18/2015	Common Stock	5,000	
Employee Stock Option (right to buy)	\$ 15.37	10/16/2006	M	1,000	05/18/2005	05/18/2015	Common Stock	1,000	
Employee Stock Option (right to buy)	\$ 15.37	10/16/2006	M	200	05/18/2005	05/18/2015	Common Stock	200	
Employee Stock Option (right to buy)	\$ 15.37	10/16/2006	M	600	05/18/2005	05/18/2015	Common Stock	600	
Employee Stock Option (right to buy)	\$ 15.37	10/16/2006	M	200	05/18/2005	05/18/2015	Common Stock	200	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
QUINER PAUL J 1145 SANCTUARY PARKWAY SUITE 200 ALPHARETTA, GA 30004			SVP and General Counsel	

## Signatures

/s/ Paul J.  
Quiner

10/18/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transactions reported, which consist of the exercise of an aggregate of 12,500 employee stock options and the concurrent sale of the underlying shares of common stock, were effected pursuant to a trading plan entered into pursuant to a divorce settlement and adopted by the Reporting Person pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.

(2) Does not include an additional 50,000 employee stock options granted on other dates and having different terms, including different exercise prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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