

PER SE TECHNOLOGIES INC  
 Form 4  
 May 17, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**QUINER PAUL J**

2. Issuer Name and Ticker or Trading Symbol  
**PER SE TECHNOLOGIES INC [PSTI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 1145 SANCTUARY PARKWAY, SUITE 200  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/15/2006

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 SVP and General Counsel

ALPHARETTA, GA 30004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 05/15/2006                           |  | M <sup>(1)</sup>               |   | 300   | A  | \$ 11.35  |
| Common Stock                    | 05/15/2006                           |  | S <sup>(1)</sup>               |   | 300   | D  | \$ 26.66  |
| Common Stock                    | 05/15/2006                           |  | M <sup>(1)</sup>               |   | 281   | A  | \$ 11.35  |
| Common Stock                    | 05/15/2006                           |  | S <sup>(1)</sup>               |   | 281   | D  | \$ 26.68  |
| Common Stock                    | 05/15/2006                           |  | M <sup>(1)</sup>               |   | 18  | A  | \$ 11.35  |

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Common Stock      05/15/2006      S<sup>(1)</sup>      18      D      \$ 26.69      1,000      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (right to buy)       | \$ 11.35   | 05/15/2006                           |  | M                              | 300   | 02/08/2003 02/08/2013                                    | Common Stock  | 300                           |
| Employee Stock Option (right to buy)       | \$ 11.35   | 05/15/2006                           |  | M                              | 281   | 02/08/2003 02/08/2013                                    | Common Stock  | 281                           |
| Employee Stock Option (right to buy)       | \$ 11.35   | 05/15/2006                           |  | M                              | 18  | 02/08/2003 02/08/2013                                    | Common Stock  | 18                            |

## Reporting Owners

| Reporting Owner Name / Address          | Relationships |           |                         |
|---|---------------|-----------|-------------------------|
|   | Director      | 10% Owner | Officer                 |
| QUINER PAUL J<br>1145 SANCTUARY PARKWAY |               |           | SVP and General Counsel |

SUITE 200  
ALPHARETTA, GA 30004

## Signatures

/s/ PAUL J.  
QUINER

05/16/2006

    Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The transactions reported, which consist of the exercise of an aggregate of 599 employee stock options and the concurrent sale of the underlying shares of common stock, were effected pursuant to a trading plan entered into pursuant to a divorce settlement and adopted by the Reporting Person pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934, as amended. (This is the second and final portion of a tranche of 12,500 stock options exercised and shares sold on May 15, 2006, under that plan.)
- (2) Does not include an additional 150,000 employee stock options granted on other dates and having different terms, including different exercise prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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