

PLEXUS CORP  
Form 4  
May 02, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
EHLERS PAUL L

(Last) (First) (Middle)  
55 JEWELERS PARK DRIVE  
(Street)

NEENAH, WI 54956

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PLEXUS CORP [PLXS]

3. Date of Earliest Transaction (Month/Day/Year)  
05/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |  |
| Common Stock, \$.01 par value   | 05/01/2006                           |  | M                              |   | 11,998 A \$ 8.975   | 19,405   | D  |
| Common Stock, \$.01 par value   | 05/01/2006                           |  | S                              |   | 11,998 D \$ 44.5  | 7,407  | D <sup>(1)</sup>                           |
| Common Stock, \$.01 par value   | 05/01/2006                           |  | M                              |   | 30,000 A \$ 12.94   | 37,407   | D  |
| Common Stock, \$.01             | 05/01/2006                           |  | S                              |   | 30,000 D \$ 44.5  | 7,407  | D <sup>(1)</sup>                           |

par value

Common  
Stock, \$.01  
par value

10,985

I

401(k) <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Option to buy <sup>(1)</sup>               | \$ 15.125  |                                      |  |                                |   | 04/21/1999   | 04/21/2009  | Common Stock | 12,000                     |
| Option to buy <sup>(1)</sup>               | \$ 35.5469   |                                      |  |                                |   | 04/24/2000   | 04/24/2010  | Common Stock | 18,000                     |
| Option to buy <sup>(1)</sup>               | \$ 23.55   |                                      |  |                                |   | 04/06/2001   | 04/06/2011  | Common Stock | 14,000                     |
| Option to buy <sup>(1)</sup>               | \$ 25.285  |                                      |  |                                |   | 04/22/2002   | 04/22/2012  | Common Stock | 12,000                     |
| Option to buy <sup>(1)</sup>               | \$ 8.975   | 05/01/2006                           |  | M                              | 11,998  | 01/30/2003   | 01/30/2013  | Common Stock | 18,000                     |
| Option to buy <sup>(1)</sup>               | \$ 14.015  |                                      |  |                                |   | 05/11/2005   | 08/14/2013  | Common Stock | 20,000                     |
| Option to buy <sup>(1)</sup>               | \$ 15.825  |                                      |  |                                |   | 05/11/2005   | 04/28/2014  | Common Stock | 25,000                     |
| Option to buy <sup>(1)</sup>               | \$ 12.94   | 05/01/2006                           |  | M                              | 30,000  | 05/18/2005   | 05/18/2015  | Common Stock | 30,000                     |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

2

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Director    10% Owner    Officer    Other

EHLERS PAUL L  
55 JEWELERS PARK DRIVE  
NEENAH, WI 54956

Senior Vice President

## Signatures

Paul L. Ehlers, by Joseph D. Kaufman,  
Attorney-in-Fact

05/02/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option granted under the Plexus Corp. 2005 Equity Incentive Plan, or a predecessor plan, which qualify under Rule 16b-3.
- (2) Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Savings Plan, as of April 1, 2006, the last date of a statement from the Plan's Trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.