Edgar Filing: POLARIS INDUSTRIES INC/MN - Form 4

POLARIS INDUSTRIES INC Form 4 April 05, 2006	C/MN							
						PPROVAL		
Check this box	OMB Number:	3235-0287						
if no longer	Expires:	January 31, 2005						
subject to STATEN Section 16. Form 4 or	IENI OF CHA		RITIES	OWNERSHIP OF	Estimated burden hou	average urs per		
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type Responses)								
1. Name and Address of Reporting Person * FRUHAN WILLIAM E JR2. Issuer Name and Ticker or Trading Symbol5. Relationship of Issuer						Reporting Person(s) to		
POLARIS INDUSTRIES INC/MN [PII] (Check all applic						e)		
(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 2100 HIGHWAY 55 04/03/2006			X_ Director10% Owner Officer (give titleOther (specify below)Other (specify					
(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Che Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person								
MEDINA, MN 55340					More than One R			
(City) (State)	(Zip) Ta	ble I - Non-	Derivative Securitie	s Acquired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	Execution Date, if any	Code Disposed of (D) Beneficially ear) (Instr. 8) (Instr. 3, 4 and 5) Owned Following (A) Reported Transaction(s)		Securities H Beneficially (Owned (Following (Reported Transaction(s)	5. Ownership Form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
		Code V	Amount (D) Pri	(Instr. 3 and 4)				
Reminder: Report on a separate line	for each class of sec	curities bene	Persons who information co required to re	ly or indirectly. respond to the collec ontained in this form spond unless the form rently valid OMB cor	are not m	SEC 1474 (9-02)		

number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deriva
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Securit

Edgar Filing: POLARIS INDUSTRIES INC/MN - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed (D) (Instr. 3, and 5)	l of					(Instr.
			Code V	(A)	(D) Date Exer	cisable	Expiration Date	Title	Amount or Number of Shares	
CSE (1)	(2)	04/03/2006	А	43.68		(1)	(1)	Common Stock	43.68	\$ 53.

Reporting Owners

Reporting Owner Name / Address	Relationships						
1.0.0	Director	10% Owner	Officer	Other			
FRUHAN WILLIAM E JR 2100 HIGHWAY 55 MEDINA, MN 55340	Х						
Signatures							
Richard L. Edwards, Attorney-in-Fact		04/05/200	6				

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- Common Stock Equivalents (CSE) are credited to director accounts under the Company's Deferred Compensation Plan for
 (1) Non-Employee Directors. The Plan has been approved by a vote of shareholders. Upon termination of his/her services, a Director is entitled to receive one share of common stock for each CSE earned.
- (2) 1 for 1 conversion
- (3) Includes 24.34 CSEs acquired pursuant to a dividend reinvestment feature of the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.