

EDUCATE ERIC
Form 4
August 25, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EDUCATE ERIC

2. Issuer Name and Ticker or Trading Symbol
FAIR ISAAC CORP [FIC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
901 MARQUETTE AVENUE, SUITE 3200
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/24/2005

____ Director
 Officer (give title below) _____ Other (specify below)
Vice President

MINNEAPOLIS, MN 55402

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/24/2005		M		25,312	A	\$ 12.8148
Common Stock	08/24/2005		M		25,311	A	\$ 18.0741
Common Stock	08/24/2005		S		10,700	D	\$ 39.25
Common Stock	08/24/2005		S		2,300	D	\$ 39.26
Common Stock	08/24/2005		S		1,600	D	\$ 39.27
							34,550.7481
							59,861.7481
							49,161.7481
							46,861.7481
							45,261.7481

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Common Stock	08/24/2005	S	8,500	D	\$ 39.29	36,761.7481	D
Common Stock	08/24/2005	S	3,500	D	\$ 39.32	33,261.7481	D
Common Stock	08/24/2005	S	8,500	D	\$ 39.35	24,761.7481	D
Common Stock	08/24/2005	S	1,800	D	\$ 39.36	22,961.7481	D
Common Stock	08/24/2005	S	1,723	D	\$ 39.38	21,238.7481	D
Common Stock	08/24/2005	S	3,100	D	\$ 39.39	18,138.7481	D
Common Stock	08/24/2005	S	4,100	D	\$ 39.4	14,038.7481	D
Common Stock	08/24/2005	S	3,200	D	\$ 39.41	10,838.7481	D
Common Stock	08/24/2005	S	500	D	\$ 39.43	10,338.7481	D
Common Stock	08/24/2005	S	100	D	\$ 39.44	10,238.7481	D
Common Stock	08/24/2005	S	600	D	\$ 39.46	9,638.7481	D
Common Stock	08/24/2005	S	100	D	\$ 39.48	9,538.7481	D
Common Stock	08/24/2005	S	100	D	\$ 39.51	9,438.7481	D
Common Stock	08/24/2005	S	200	D	\$ 39.54	9,238.7481	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
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and 5)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy)			\$ 12.8148	08/24/2005	M	25,312	06/26/2001 ⁽¹⁾ 06/26/2010	Common Stock
Non-Qualified Stock Option (right to buy)			\$ 18.0741	08/24/2005	M	25,311	04/24/2002 ⁽¹⁾ 04/24/2011	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EDUCATE ERIC 901 MARQUETTE AVENUE SUITE 3200 MINNEAPOLIS, MN 55402			Vice President	

Signatures

/s/ Nancy E. Fraser,
Attorney-in-fact

08/25/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option vests in four equal annual installments commencing on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.