BAILEY ROBERT J

Form 4

August 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287 Number:

OMB APPROVAL

Expires:

5. Relationship of Reporting Person(s) to

January 31,

2005

0.5

Estimated average

burden hours per

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

BAILEY ROBERT J			2. Issuer Name and Ticker or Trading Symbol					g	Issuer			
			AGILYS	GILYSYS INC [AGYS] (Check all applicable) Date of Earliest Transaction					e)			
(Last)	(First)	(Middle)		3. Date of Earliest Transaction								
13765 EQUESTRIAN DRIVE			(Month/Day/Year) 08/09/2005						Director 10% Owner _X_ Officer (give title Other (specify below) Exec. VP			
	(Street)		4. If Ame	ndment,	Dat	te Original			6. Individual or J	oint/Group Filir	ng(Check	
BURTON, O	Filed(MON, OH 44021 y) (State) (Zip) Ta f 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, i				Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)										ly Owned		
1.Title of Security (Instr. 3)		ear) Execution	on Date, if	3. Transac Code (Instr. 8	3)	4. Securition(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common stock, without par value	08/10/2005			S	v	5,800	D D	\$ 18.1	87,094	D		
Common stock, without par value	08/09/2005			S		26,300	D	\$ 18.2 (1)	92,894	D		
Common stock, without par value	08/09/2005			M		32,100	A	\$ 8.75 (2)	119,194	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3. Transaction Date 3A. Deemed

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5. Number of 6. Date Exercisable and

SEC 1474 (9-02)

7. Title and Amount of

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	orDerivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)	
Outland				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Options to purchase common	\$ 8.75 (2)	08/09/2005		M	32,100	01/15/2004(3)	01/15/2009	Common stock	32,10

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BAILEY ROBERT J 13765 EQUESTRIAN DRIVE BURTON, OH 44021

Exec. VP

Signatures

1. Title of 2.

stock

/s/ Kathryn K. Vanderwist, by power of attorney for Robert J. Bailey

08/10/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were sold at an average price of \$18.09, with prices ranging from \$18.00-\$18.20.
- (2) Options were exercised as follows: 18,100 shares @ \$8.75; 14,000 shares @ 7.69.
- (3) Options became exerciseable as follows: 8,700 on 1/15/04; 9,400 on 1/15/05; and 14,000 on 4/1/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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