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TILLER THO Form 4 February 15, 2											
OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB											
	UNITED STA		TIES AN nington, l			IGE CO	OMMISSION	OMB Number:	3235-0287		
Check this if no longe subject to Section 16 Form 4 or Form 5 obligations	r STATEMENT Filed pursuant	to Section 16	SECURI (a) of the	TIES Securitie	es Ex	Act of 1934,	Expires: Estimated a burden hou response	•			
See Instruction 1(b). See Instruction See Ins											
(Print or Type Re	esponses)										
1. Name and Ad TILLER THO	Symbol	Symbol POLARIS INDUSTRIES INC/MN					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (Middle)		Farliest Tra	neaction			_X_ Director10% Owner				
2100 HIGHW	(Month/Da	3. Date of Earliest Transaction (Month/Day/Year) 02/11/2005					X_ Officer (give title Other (specify below) below) President & CEO				
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
MEDINA, M	N 55340						Form filed by Me Person	ore than One Re	porting		
(City)	(State) (Zip)	Table	I - Non-De	rivative S	ecurit	ies Acqu	iired, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A (Month/Day/Year) Ex an (M	3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
COMMON STOCK	02/11/2005		S	3,300	D	\$ 68.82	378,726	D			
COMMON STOCK	02/11/2005		S	200	D	\$ 68.83	378,526	D			
COMMON STOCK	02/11/2005		S	100	D	\$ 68.84	378,426	D			
COMMON	02/11/2005		S	1,200	D	\$ 68.85	377,226	D			
STOCK	02/11/2005					00.05					

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COMMON STOCK	02/11/2005	S	100	D	\$ 68.89	376,626	D
COMMON STOCK	02/11/2005	S	900	D	\$ 68.9	375,726	D
COMMON STOCK	02/11/2005	S	400	D	\$ 68.92	375,326	D
COMMON STOCK	02/11/2005	S	100	D	\$ 68.93	375,226	D
COMMON STOCK	02/11/2005	S	2,700	D	\$ 68.94	372,526	D
COMMON STOCK	02/11/2005	S	5,400	D	\$ 68.95	367,126	D
COMMON STOCK	02/11/2005	S	7,900	D	\$ 68.96	359,226	D
COMMON STOCK	02/11/2005	S	2,100	D	\$ 68.97	357,126	D
COMMON STOCK	02/11/2005	S	6,556	D	\$ 68.98	350,570	D
COMMON STOCK	02/11/2005	S	1,300	D	\$ 68.99	349,270	D
COMMON STOCK	02/11/2005	S	1,700	D	\$ 69	347,570	D
COMMON STOCK	02/11/2005	S	900	D	\$ 69.01	346,670	D
COMMON STOCK	02/11/2005	S	700	D	\$ 69.02	345,970	D
COMMON STOCK	02/11/2005	S	500	D	\$ 69.03	345,470	D
COMMON STOCK	02/11/2005	S	900	D	\$ 69.04	344,570	D
COMMON STOCK	02/11/2005	S	500	D	\$ 69.05	344,070	D
COMMON STOCK	02/11/2005	S	300	D	\$ 69.06	343,770	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivativ Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
TILLER THOMAS C 2100 HIGHWAY 55 MEDINA, MN 55340	Х		President & CEO					
Signatures								
CELA A. SANDIN, ATTORNEY-IN-FACT		02	/15/2005					
**Signature of Reporting Person			Date					
Explanation of Re	spon	ses:						

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.