CUCUZ RANKO Form 4 April 03, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

see histraction 1(b).
1. Name and Address of Reporting Person* (Last, First, Middle) 2. Issuer Name and Ticker or Trading Symbol 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) Cucuz, Ranko
Cleveland-Cliffs Inc (CLF)
5502 Arbor Bay Drive

4. Statement for Month/Day/Year 5. If Amendment, Date of Original (Month/Day/Year) 04/01/2003

(Street) 6. Relationship of Reporting Person(s)

to Issuer (Check All Applicable) 7. Individual or Joint/Group Filing

(Check Applicable Line) Brighton, MI 48116

(City) (State) (Zip) x Director O 10% Owner x Form filed by One Reporting Person O Officer (give title below) O

Form filed by More than One Reporting Person O Other (specify below)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security

(Instr. 3) 2. Transaction Date

(Month/Day/Year) 2a. Deemed Execution

Date, if any.

(Month/Day/Year) 3. Transaction Code

(Instr. 8) 4. Securities Acquired (A)

or Disposed of (D)

(Instr. 3, 4 and 5) 5. Amount of Securities

Beneficially Owned Following Reported

Transactions(s)

(Instr. 3 and 4) 6. Ownership

Form: Direct (D) or

Indirect (I)

(Instr. 4) 7. Nature of

Indirect Beneficial

Ownership

(Instr. 4)

Code V Amount (A)

or

(D) Price

Common Shares 04/01/2003 134.4086 (A) \$18.60 4,038.0051 A(1)(D)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Security

(Instr. 3) 2. Conversion or Exercise

Price of Derivative

Security 3. Transaction

Date

(Month/Day/Year) 3a. Deemed Execution

Date, if any

(Month/Day/Year) 4. Transaction

Code

(Instr. 8) 5. Number of Derivative Securities

Acquired (A) or Disposed of (D)

(Instr. 3, 4 and 5)

Code V (A) (D)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned - Continued
(e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date

(Month/Day/Year) 7. Title and Amount

of Underlying Securities

(Instr. 3 and 4) 8. Price of Derivative

Security

(Instr. 5) 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)

(Instr. 4) 10. Ownership Form of

Derivative Security:

Direct (D) or Indirect (I)

(Instr. 4) 11. Nature of

Indirect

Beneficial

Ownership

(Instr. 4)

Date

Exercisable Expiration

Date Title Amount or

Number of

Shares

Explanation of Responses:

(1) Reflects payment of 40% of Reporting Person's Quarterly Retainer payable in Common Shares under the Cleveland-Cliffs Inc Nonemployee Directors Compensation Plan. Full shares earned in 2003 will be issued effective January 2, 2004.

/s/ J. E. Lenhard; Attorney-in-fact for

Ranko Cucuz 4/3/2003

**Signature of Reporting Person

Date

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.