

PLUMAS BANCORP
Form 4
February 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BIDDLE DOUGLAS N

(Last) (First) (Middle)

PLUMAS BANK, 35 S LINDAN AVE

(Street)

QUINCY, CA 95971

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PLUMAS BANCORP [PLBC]

3. Date of Earliest Transaction
(Month/Day/Year)
02/13/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	02/13/2007		F		2,150	D	\$ 16.33
					48,628		(1)
							I (1)
Common Stock	02/13/2007		M		3,266	A	\$ 10.7533
					51,894		(2)
							I (2)

Biddle Family Trust, IRA and 401K (1)
Biddle Family Trust, IRA & 401K (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Option to Buy Common Stock	\$ 10.7533	02/13/2007		M	3,266	12/18/2004 ⁽³⁾ 12/18/2012	Common Stock 3,266

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BIDDLE DOUGLAS N PLUMAS BANK 35 S LINDAN AVE QUINCY, CA 95971	X		President & CEO	

Signatures

D. N. Biddle 02/14/2007
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 37,189 shares, ownership - indirect via Biddle Family Trust 6,679 shares, ownership - indirect via self-directed IRA 4,760 shares, ownership - indirect via self-directed 401k Plan (includes 70 shares acquired since last Form 4 filing)
- (2) 40,455 shares, ownership - indirect via Biddle Family Trust 6,679 shares, ownership - indirect via self-directed IRA 4,760 shares, ownership - indirect via self-directed 401k Plan (includes 70 shares acquired since last Form 4 filing)
- (3) 2,250 exercisable on 12/18/2003, remainder exercisable on 12/18/2004

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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