

INDEPENDENT BANK CORP  
 Form 4  
 February 06, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FUERSCHBACH RAYMOND G**

2. Issuer Name and Ticker or Trading Symbol  
**INDEPENDENT BANK CORP  
 [INDB]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 288 UNION STREET  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/05/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Senior Vice President

ROCKLAND, MA 02370  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/05/2007		M	5,625 A	\$ 17.7188	13,450	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 17.7188	02/05/2007		M	5,625	<u>(1)</u>	12/17/2007	Common Stock
Incentive Stock Option (right to buy)	\$ 11.9063					<u>(2)</u>	12/20/2010	Common Stock
Incentive Stock Option (right to buy)	\$ 12.4063					<u>(3)</u>	12/22/2009	Common Stock
Incentive Stock Option (right to buy)	\$ 17.25					<u>(4)</u>	12/22/2008	Common Stock
Incentive Stock Option (right to buy)	\$ 20.125					<u>(5)</u>	12/19/2011	Common Stock
Incentive Stock Option (right to buy)	\$ 23.47					<u>(6)</u>	12/19/2012	Common Stock
Incentive Stock Option (right to buy)	\$ 30.14					<u>(7)</u>	12/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.125					<u>(5)</u>	12/19/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 23.47					<u>(6)</u>	12/19/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 28.895					12/15/2005 <sup>(8)</sup>	12/14/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 30.14					<u>(7)</u>	12/11/2013	Common Stock



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