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Delaware Enhanced Global Dividend & Income Fund
Form N-CSR
February 06, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT
INVESTMENT COMPANIES**

Investment Company Act file number:	811-22050
Exact name of registrant as specified in charter:	Delaware Enhanced Global Dividend and Income Fund
Address of principal executive offices:	2005 Market Street Philadelphia, PA 19103
Name and address of agent for service:	David F. Connor, Esq. 2005 Market Street Philadelphia, PA 19103
Registrant's telephone number, including area code:	(800) 523-1918
Date of fiscal year end:	November 30
Date of reporting period:	November 30, 2016

Item 1. Reports to Stockholders

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The figures in the annual report for Delaware Enhanced Global Dividend and Income Fund represent past results, which are not a guarantee of future results. A rise or fall in interest rates can have a significant impact on bond prices. Funds that invest in bonds can lose their value as interest rates rise.

Closed-end fund

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Unless otherwise noted, views expressed herein are current as of Nov. 30, 2016, and subject to change for events occurring after such date.

The Fund is not FDIC insured and is not guaranteed. It is possible to lose the principal amount invested.

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Portfolio management review

Delaware Enhanced Global Dividend and Income Fund

December 6, 2016

Performance preview (for the year ended November 30, 2016)

Delaware Enhanced Global Dividend and Income Fund @ market price	1-year return	+8.44%
Delaware Enhanced Global Dividend and Income Fund @ NAV	1-year return	+8.65%
Lipper Closed-end Global Funds Average @ market price	1-year return	+5.92%
Lipper Closed-end Global Funds Average @ NAV	1-year return	+1.32%

Past performance does not guarantee future results.

For complete, annualized performance for Delaware Enhanced Global Dividend and Income Fund, please see the table on page 3.

Index performance returns do not reflect any management fees, transaction costs, or expenses. Indices are unmanaged and one cannot invest directly in an index.

For the fiscal year ended Nov. 30, 2016, Delaware Enhanced Global Dividend and Income Fund returned +8.65% at net asset value (NAV) and +8.44% at market price (both figures reflect all distributions reinvested). Complete annualized performance for the Fund is shown in the table on page 3.

Strength from equities and high yield bonds

Early in the Fund's fiscal year, global stocks struggled amid concerns about economic growth worldwide. Beginning in February 2016, however, equities began a months-long rally driven in part by better U.S. economic data, improved commodity pricing, and stimulus efforts from monetary markets across Europe and Asia.

The stock market's rally was briefly interrupted in June by the United Kingdom's Brexit vote to end its involvement in the European Union. Although global stock prices immediately plunged, most equity indices soon rebounded sharply and returned to their previous levels within a few weeks, as investors apparently concluded that the immediate financial impact from Brexit would be manageable. Ongoing stimulus from global central banks also helped lift stock prices, led by economically sensitive companies that benefited from increased optimism on the part of investors.

Global stocks were again strong performers in November, when Donald Trump's U.S. presidential victory gave Republicans unified control of the country's federal government. Investors seemed to conclude that the incoming administration's likely focus on deregulation, lower taxes, and increased fiscal spending could provide a near-term boost to the economy. Coupled with improved economic data, economically sensitive and more-speculative stocks benefited the most. U.S. interest rates rose along with concern about inflation, which in our view made yield-oriented investments, such as dividend-paying stocks, which had been strong performers earlier in the fiscal year, less

attractive for investors.

For the full 12-month time frame, high yield bonds, as measured by the Bloomberg Barclays U.S. Corporate High-Yield Index, returned +12.1%, reflecting investors' increased tolerance of credit risk and an improved financial backdrop for lower-rated issuers. U.S. large-cap value stocks enjoyed a strong performance environment, returning +12.0%, as measured by the Russell 1000[®] Value Index, for the fiscal year.

Global stocks trailed their U.S. counterparts in part because of a stronger U.S. dollar that reduced returns for U.S. investors in foreign securities with the MSCI ACWI (All CountryWorld Index) returning +3.7%. Meanwhile, convertible bonds, as measured by the BofA Merrill Lynch All U.S. Convertibles Index, returned +6.7% for the 12-month period.

Individual outperformers and underperformers

Substantial allocations to U.S. large-cap value stocks and high yield bonds which together made up close to half of the Fund's portfolio as of fiscal year end were significantly positive performance factors. Allocations to international equities and convertibles, which produced lower but still positive returns for the fiscal year, were less helpful.

The Fund was generally positioned defensively. This stance helped performance overall but was a headwind in November 2016. The Fund's lack of exposure to banks and other interest-rate-sensitive asset classes put it at a relative disadvantage during the market rally. November proved to be the exception, however, in what was otherwise a strong fiscal year for the Fund.

Among the Fund's individual equity contributors, various holdings added to results. On the international side of the portfolio, Canadian gold producers **Yamana Gold** and **Alamos Gold** were strong performers, benefiting from rising gold prices. Generally higher commodity prices also lifted the shares of British-Australian mining company **Rio Tinto**. Other international equity stocks that added value were **Mobile TeleSystems**, a Russian telecommunication services company, and **Samsung**, a Korean electronics manufacturer.

Within the Fund's U.S. large-cap value subportfolio, contributors included **Spectra Energy**, which announced a merger with Enbridge, and **CSX**, a rail company that benefited from an improved economy. Other notable stocks that added value included solid-waste company **Waste Management** and agricultural producer **Archer-Daniels-Midland**. Although the Fund's U.S. large-cap equity investments enjoyed generally strong results, some holdings struggled. For example, we believe healthcare-related positions such as U.K.-based biopharmaceutical manufacturer **AstraZeneca**, drug distributor **Cardinal Health**, and healthcare products manufacturer

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Portfolio management review

Delaware Enhanced Global Dividend and Income Fund

Abbott Laboratories were weighed down by investors' concern about U.S. drug pricing trends. Among the Fund's international equity detractors, we believe pharmaceutical manufacturer **Shire** was similarly affected by this concern.

Other international equity holdings that detracted from the Fund's performance during the fiscal period included Italian bank **UniCredit**, U.K.-based utility company **National Grid**, and Swedish telecommunication services company **Tele2**, all of which produced subpar results.

In addition, the Fund used the following derivatives during the fiscal year: foreign currency exchange contracts to facilitate the purchase and sale of securities in the Fund, options contracts to receive premiums for writing options, and credit default swaps to hedge against credit events. Their net effect on Fund performance was minor (that is, less than 0.50 percentage points).

Of final note, the Fund's use of leverage—a portfolio-management tool designed to obtain a higher return on our equity investments—added to performance in light of the stock market's increase. Leverage has the effect of magnifying the impact of gains and losses. As a result, it added to the Fund's results in a strong market environment.

Maintaining a yield-oriented approach

Throughout the fiscal year, we continued to emphasize securities offering competitive yields and the potential for dividend growth. We also maintained our focus on managing the portfolio's downside risk and seeking to limit potential capital losses.

Turnover in the portfolio was modest throughout the fiscal year. Accordingly, the Fund's asset allocations finished the period similar to where they began it. As of Nov. 30, 2016, the Fund's largest asset allocation was in high yield bonds, which made up 35% of the portfolio. The mandate for this Fund is to maintain healthy exposure to international securities; accordingly, the Fund's weighting in international equities was 29%, international bonds were 5%, and global real estate was 2% of the portfolio. Other meaningful allocations included a 15% stake in convertible securities and a 12% weighting in U.S. large-cap value equities.

Staying defensive amid uncertainty

In the wake of the Brexit vote, November's U.S. elections, and the December Italian constitutional referendum coupled with major elections next year in Germany and France—investors face considerable uncertainty about the future. In the U.S., this uncertainty includes questions about the economic effects of regulatory and tax policy, and the direction of interest rates. Against this backdrop, we think defensive positioning remains a prudent course of action, given a wide range of potential outcomes for investors.

For now, amid still low global rates, we continue to operate in a world in which income and yield remain in demand by investors. However, we believe investing for yield alone can be risky as it is dependent on interest rate policies rather than fundamentals. We believe an approach of investing in a diversified mix of securities, throughout the capital

structure, has the potential to provide sustainable income and the ability to build capital over time.

Unless otherwise noted, views expressed herein are current as of Nov. 30, 2016, and subject to change for events occurring after such date.

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Performance summary

Delaware Enhanced Global Dividend and Income Fund

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. Please obtain the most recent performance data by calling 866 437-0252 or visiting our website at delawareinvestments.com/closed-end.

Fund performance

Average annual total returns through November 30, 2016

	1 year	5 years	Lifetime
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At market price (inception date June 29, 2007)	+8.44%	+6.06%	+2.83%
At net asset value (inception date June 29, 2007)	+8.65%	+8.86%	+4.69%

Diversification may not protect against market risk.

Fixed income securities and bond funds can lose value, and investors can lose principal, as interest rates rise. They also may be affected by economic conditions that hinder an issuer's ability to make interest and principal payments on its debt.

The Fund may also be subject to prepayment risk, the risk that the principal of a fixed income security that is held by the Fund may be prepaid prior to maturity, potentially forcing the Fund to reinvest that money at a lower interest rate.

High yielding, non-investment-grade bonds (junk bonds) involve higher risk than investment grade bonds.

Narrowly focused investments may exhibit higher volatility than investments in multiple industry sectors.

REIT investments are subject to many of the risks associated with direct real estate ownership, including changes in economic conditions, credit risk, and interest rate fluctuations.

The Funds may invest in derivatives, which may involve additional expenses and are subject to risk, including the risk that an underlying security or securities index moves in the opposite direction from what the portfolio manager anticipated. A derivative transaction depends upon the counterparties' ability to fulfill their contractual obligations.

International investments entail risks not ordinarily associated with U.S. investments including fluctuation in currency values, differences in accounting principles, or economic or political instability in other nations.

Investing in emerging markets can be riskier than investing in established foreign markets due to increased volatility and lower trading volume.

If and when the Fund invests in forward foreign currency contracts or uses other investments to hedge against currency risks, the Fund will be subject to special risks, including counterparty risk.

The Fund may experience portfolio turnover that approaches or exceeds 100%, which could result in higher

transaction costs and tax liability.

If and when the Fund utilizes leverage, the Fund may not be permitted to declare dividends or other distributions with respect to its common shares or purchase its capital stock, unless the Fund meets certain asset coverage requirements.

To the extent the Fund engages in option overwriting, it may receive less total return in certain periods and in other periods greater total return from its option overwriting strategy.

The use of dividend capture strategies will expose the Fund to increased trading costs and potential for capital loss or gain, particularly in the event of significant short-term price movements of stocks subject to dividend capture trading, and resultant dividends may not be qualified dividends eligible to individuals for reduced federal income tax rates.

Closed-end funds, unlike open-end funds, are not continuously offered. After being issued during a one-time-only public offering, shares of closed-end funds are sold in the open market through a securities exchange. Net asset value (NAV) is calculated by subtracting total liabilities by total assets, then dividing by the number of shares outstanding. At the time of sale, your shares may have a market price that is above or below NAV, and may be worth more or less than your original investment.

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Performance summary

Delaware Enhanced Global Dividend and Income Fund

The Fund may make distributions of ordinary income and capital gains at calendar year end. Those distributions temporarily cause extraordinarily high yields. There is no assurance that a Fund will repeat that yield in the future. Subsequent monthly distributions that do not include ordinary income or capital gains in the form of dividends will likely be lower.

The Fund performance table and the Performance of a \$10,000 investment graph do not reflect the deduction of taxes the shareholder would pay on Fund distributions or redemptions of Fund shares.

Returns reflect the reinvestment of all distributions. Dividends and distributions, if any, are assumed, for the purpose of this calculation to be reinvested at prices obtained under the Fund's dividend reinvestment policy. Shares of the Fund were initially offered with a sales charge of 4.50%. Performance since inception does not include the sales charge or any other brokerage commission for purchases made since inception.

Past performance is not a guarantee of future results.

Fund basics

As of November 30, 2016

Fund objectives	Fund start date
The Fund's primary investment objective is to seek current income. Capital appreciation is a secondary objective.	June 29, 2007

Total Fund net assets	NYSE symbol
\$181 million	DEX

Number of holdings
670

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Market price versus net asset value (see notes below)

November 30, 2015 through November 30, 2016

Past performance is not a guarantee of future results.

Performance of a \$10,000 investment

Average annual total returns from June 29, 2007 (Fund's inception) through November 30, 2016

The Performance of a \$10,000 investment graph assumes \$10,000 invested in the Fund on June 29, 2007, and includes the reinvestment of all distributions at market value. The graph assumes \$10,000 invested in the Lipper Closed-end Global Funds Average at market price and at NAV. Performance of the Fund and the Lipper class at market value is based on market performance during the period. Performance of the Fund and Lipper class at NAV is based on the fluctuations in NAV during the period. Delaware Enhanced Global Dividend and Income Fund was initially offered with a sales charge of 4.50%. The Fund is currently traded on the secondary market without a sales load. For market price,

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Performance summary

Delaware Enhanced Global Dividend and Income Fund

performance shown in both graphs above does not include fees, the initial sales charge, or any brokerage commissions for purchases. For NAV, performance shown in both graphs above does include fees, but does not include the initial sales charge or any brokerage commissions for purchases. Investments in the Fund are not available at NAV.

The Lipper Closed-end Global Funds Average represents the average return of closed-end funds that invest at least 25% of their portfolio in securities traded outside of the United States and that may own U.S. securities as well (source: Lipper).

The Bloomberg Barclays U.S. Corporate High-Yield Index, mentioned on page 1, is composed of U.S. dollar denominated, non-investment-grade corporate bonds for which the middle rating among Moody's Investors Service, Inc., Fitch, Inc., and Standard & Poor's is Ba1/BB+/BB+ or below.

The Russell 1000 Value Index, mentioned on page 1, measures the performance of the large-cap value segment of the U.S. equity universe. It includes those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values.

Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

The MSCI ACWI Index, mentioned on page 1, is a free float-adjusted market capitalization weighted index that is designed to measure equity market performance across developed and emerging markets worldwide.

The BofA Merrill Lynch All U.S. Convertibles Index, mentioned on page 1, tracks the performance of domestic corporate convertible bonds and convertible preferred stock issues of all qualities that have a market value of \$50 million or more at issuance.

Market price is the price an investor would pay for shares of the Fund on the secondary market. NAV is the total value of one fund share, generally equal to a fund's net assets divided by the number of shares outstanding.

Past performance is not a guarantee of future results.

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Security type / sector and country allocations

Delaware Enhanced Global Dividend and Income Fund

As of November 30, 2016 (Unaudited)

Sector designations may be different than the sector designations presented in other fund materials. The sector designations may represent the investment manager's internal sector classifications.

Security type / sector	Percentage of net assets
Common Stock	68.92%
Consumer Discretionary	9.09%
Consumer Staples	6.80%
Diversified REITs	0.63%
Energy	5.57%
Financials	9.28%
Healthcare	8.97%
Healthcare REITs	0.32%
Hotel REITs	0.70%
Industrial REITs	0.48%
Industrials	10.00%
Information Technology	5.57%
Mall REITs	0.52%
Manufactured Housing REIT	0.12%
Materials	1.94%
Mixed REIT	0.03%
Mortgage REITs	0.30%
Multifamily REITs	0.91%
Office REITs	1.28%
Self-Storage REIT	0.04%
Shopping Center REITs	1.11%
Single Tenant REIT	0.24%
Telecommunications	3.89%
Utilities	1.13%
Convertible Preferred Stock	2.15%
Exchange-Traded Note	0.02%
Agency Collateralized Mortgage Obligations	0.03%
Agency Commercial Mortgage-Backed Securities	0.01%
Agency Mortgage-Backed Securities	0.03%
Commercial Mortgage-Backed Securities	0.02%
Convertible Bonds	15.57%
Brokerage	0.54%
Communications	2.24%
Consumer Cyclical	0.98%
Consumer Non-Cyclical	2.90%

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Energy	0.35%
Financials	2.01%
Industrials	0.53%
Real Estate Investment Trusts	1.86%
Technology	4.16%
Corporate Bonds	44.59%
Automotive	0.11%
	Percentage
Security type / sector	of net assets
Banking	1.81%
Basic Industry	4.63%
Brokerage	0.24%
Capital Goods	3.42%
Communications	3.75%
Consumer Cyclical	4.06%
Consumer Non-Cyclical	2.58%
Electric	0.43%
Energy	6.74%
Financials	0.50%
Healthcare	3.02%
Insurance	0.80%
Media	5.00%
Natural Gas	0.35%
Real Estate Investment Trusts	1.48%
Services	1.66%
Technology	2.56%
Transportation	0.38%
Utilities	1.07%
Non-Agency Asset-Backed Security	0.01%
Non-Agency Collateralized Mortgage Obligations	0.06%
Senior Secured Loans	2.37%
Sovereign Bonds	4.26%
U.S. Treasury Obligations	0.72%
Leveraged Non-Recourse Security	0.00%
Limited Partnership	0.43%
Master Limited Partnership	0.23%
Preferred Stock	0.92%
Rights	0.02%
Warrant	0.00%
Short-Term Investments	3.91%
Total Value of Securities	144.27%
Borrowing Under Line of Credit	(45.25%)
Receivables and Other Assets Net of Liabilities	0.98%
Total Net Assets	100.00%

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Security type / sector and country allocations

Delaware Enhanced Global Dividend and Income Fund

Country*	Percentage of net assets
Australia	1.44%
Barbados	0.28%
Belgium	0.03%
Canada	2.81%
Cayman Islands	0.92%
China/Hong Kong	2.85%
Colombia	0.28%
Denmark	0.82%
France	8.81%
Germany	3.26%
Indonesia	3.37%
Ireland	0.48%
Israel	1.14%
Italy	0.55%
Jamaica	0.52%
Japan	11.02%
Luxembourg	0.85%
Mexico	3.16%
Netherlands	3.52%
Puerto Rico	0.32%
Republic of Korea	1.36%
Russia	0.42%
Singapore	0.03%
Sweden	2.04%
Switzerland	2.51%
United Kingdom	6.79%
United States	80.78%
Total	140.36%

*Allocation includes all investments except for short-term

investments.

The percentage of net assets exceeds 100.00% because the Fund utilizes a line of credit with The Bank of New York Mellon, as described in Note 7 in Notes to financial statements. The Fund utilizes leveraging techniques in an attempt to obtain a higher return for the Fund. There is no assurance that the Fund will achieve its investment objectives through the use of such techniques.

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Schedule of investments

Delaware Enhanced Global Dividend and Income Fund

November 30, 2016

	Number of shares	Value (U.S. \$)
Common Stock 68.92% ^v		
Consumer Discretionary 9.09%		
Bayerische MotorenWerke	19,619	\$ 1,671,981
Ford Motor	80,100	957,996
Kering	6,363	1,382,484
Mattel	23,600	745,052
Nitori Holdings	11,708	1,221,918
Publicis Groupe	10,779	699,499
Sumitomo Rubber Industries	94,800	1,565,292
Target	13,100	1,011,844
Techtronic Industries	372,000	1,450,783
Toyota Motor	45,905	2,667,911
Valeo	16,810	937,304
Yue Yuen Industrial Holdings	597,000	2,151,247
		16,463,311
Consumer Staples 6.80%		
Archer-Daniels-Midland	12,700	549,021
Aryzta	35,635	1,518,352
Carlsberg Class B	17,433	1,482,476