

DELAWARE INVESTMENTS DIVIDEND & INCOME FUND, INC
Form N-Q
October 28, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number:	811-07460
Exact name of registrant as specified in charter:	Delaware Investments® Dividend and Income Fund, Inc.
Address of principal executive offices:	2005 Market Street Philadelphia, PA 19103
Name and address of agent for service:	David F. Connor, Esq. 2005 Market Street Philadelphia, PA 19103
Registrant's telephone number, including area code:	(800) 523-1918
Date of fiscal year end:	November 30
Date of reporting period:	August 31, 2016

Item 1. Schedule of Investments.

Schedule of investments

Delaware Investments® Dividend and Income Fund, Inc.
August 31, 2016 (Unaudited)

		Number of shares	Value (U.S. \$)
Common Stock	92.99%		
Consumer Discretionary	3.26%		
	JC Penney	100,000	\$ 943,000
	Lowes	26,000	1,990,560
			2,933,560
Consumer Staples	9.13%		
	Archer-Daniels-Midland	48,200	2,109,232
	CVS Health	21,200	1,980,080
	Kraft Heinz	23,233	2,079,121
	Mondelez International	45,600	2,052,912
			8,221,345
Diversified REITs	2.63%		
	Fibra Uno Administracion	104,000	201,291
	Gramercy Property Trust	60,845	588,980
	Intervest Offices & Warehouses	14,738	407,042
	Lexington Realty Trust	55,700	601,003
	Vornado Realty Trust	2,965	306,314
	Wereldhave	5,500	263,620
			2,368,250
Energy	10.13%		
	Chevron	20,100	2,021,658
	ConocoPhillips	50,500	2,073,025
	Halliburton	46,800	2,012,868
	Marathon Oil	61,400	922,228
	Occidental Petroleum	27,200	2,090,320
			9,120,099
Financials	9.85%		
	Allstate	30,000	2,068,800
	Bank of New York Mellon	51,800	2,158,506
	BB&T	56,800	2,186,800
	Marsh & McLennan	32,100	2,170,923
	Solar Capital	13,828	284,027
			8,869,056
Healthcare	15.90%		
	Abbott Laboratories	46,500	1,953,930
	Cardinal Health	24,900	1,983,783
	Express Scripts Holding	26,770	1,946,179
	Johnson & Johnson	17,300	2,064,582
	Merck	35,200	2,210,208
	Pfizer	58,189	2,024,977
	Quest Diagnostics @	25,700	2,128,474
			14,312,133
Healthcare REITs	0.43%		
	Healthcare Trust of America Class A	6,200	209,188
	Welltower	2,300	176,525
			385,713

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Hotel REITs 1.27%			
	Ashford Hospitality Prime	1,790	27,763
	Ashford Hospitality Trust	7,100	49,487
	DiamondRock Hospitality	14,100	149,319
	Hospitality Properties Trust	5,500	167,695
	Host Hotels & Resorts	8,800	156,816
	Pebblebrook Hotel Trust	5,400	162,216
	Summit Hotel Properties @	30,200	431,860
			1,145,156
Industrial REITs 0.62%			
	Duke Realty	6,600	185,592
	Prologis	680	36,115
	Terreno Realty	12,500	334,500
			556,207
Industrials 6.86%			
	Northrop Grumman	9,700	2,057,079
	Raytheon	14,900	2,087,937
	Waste Management	31,700	2,026,898
			6,171,914
Information Technology 9.23%			
	CA @	62,386	2,115,509
	Cisco Systems	71,300	2,241,672
	Intel	60,900	2,185,701
	Xerox @	179,200	1,765,120
			8,308,002
Mall REITs 2.02%			
	General Growth Properties	5,871	171,081
	Simon Property Group	7,647	1,647,699
			1,818,780
Materials 2.74%			
	El du Pont de Nemours	31,300	2,178,480
	Tarkett	8,063	283,127
			2,461,607
Mixed REITs 0.16%			
	PS Business Parks	1,300	144,014
			144,014
Mortgage REITs 0.48%			
	Colony Capital	9,700	179,159
	Starwood Property Trust	10,900	249,610
			428,769

(continues) NQ-DDF [8/16] 10/16 (17657) 1

Schedule of investments

Delaware Investments[®] Dividend and Income Fund, Inc. (Unaudited)

	Number of shares	Value (U.S. \$)
Common Stock (continued)		
Multifamily REITs 2.95%		
ADO Properties 144A #	11,797	\$ 517,542
American Homes 4 Rent	9,080	198,580
Apartment Investment & Management	20,819	940,602
Equity Residential	5,600	363,272
Gecina	1,794	280,657
Post Properties	3,600	238,608
Vonovia	2,930	114,014
		2,653,275
Office REITs 2.91%		
alstria office REIT	18,775	261,782
Easterly Government Properties	53,600	1,044,664
Equity Commonwealth	15,800	494,382
Hudson Pacific Properties	3,300	110,451
Mack-Cali Realty	7,000	194,320
Parkway Properties	8,200	147,600
SL Green Realty	3,100	364,932
		2,618,131
Retail REITs 0.26%		
Klepierre	2,210	103,561
Wheeler Real Estate Investment Trust	72,456	127,523
		231,084
Self-Storage REITs 0.39%		
Extra Space Storage	3,200	257,760
Jernigan Capital	5,900	95,521
		353,281
Shopping Center REITs 2.50%		
Brixmor Property Group	16,700	476,952
DDR	16,300	308,233
First Capital Realty	9,381	158,734
Kimco Realty	11,030	331,451
Kite Realty Group Trust	16,600	479,408
Ramco-Gershenson Properties Trust @	10,500	204,015
Retail Properties of America	7,900	134,300
Urban Edge Properties	5,532	158,547
		2,251,640
Single Tenant REIT 1.31%		
STORE Capital	39,800	1,179,274
		1,179,274
Specialty REITs 1.11%		
GEO Group	50,000	1,002,000
		1,002,000
Telecommunications 4.38%		
AT&T	49,200	2,011,296
Century Communications @=	500,000	0
Verizon Communications	36,900	1,930,977

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Utilities	2.47%		3,942,273
	American Water Works	2,900	214,571
	Edison International	27,600	2,007,072
			2,221,643
Total Common Stock			83,697,206
	(cost \$63,823,760)		
Convertible Preferred Stock 1.90%			
	A Schulman 6.00% exercise price \$52.33, expiration date 12/31/49 @	72	51,025
	Bank of America 7.25% exercise price \$50.00, expiration date 12/31/49	155	192,353
	Crown Castle International 4.50% exercise price \$85.77, expiration date 11/1/16	2,000	225,420
	El Paso Energy Capital Trust I 4.75% exercise price \$50.00, expiration date 3/31/28 @	5,250	272,947
	Exelon 6.50% exercise price \$43.75, expiration date 6/1/17	3,650	173,047
	Halcon Resources 5.75% exercise price \$30.78, expiration date 12/31/49	92	4,232
	Huntington Bancshares 8.50% exercise price \$11.95, expiration date 12/31/49 @	182	258,804
	Maiden Holdings 7.25% exercise price \$15.05, expiration date 9/15/16	3,693	186,386
	Wells Fargo 7.50% exercise price \$156.71, expiration date 12/31/49	259	350,297
Total Convertible Preferred Stock			1,714,511
	(cost \$1,598,588)		
2 NQ-DDF [8/16] 10/16 (17657)			

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(Unaudited)

		Principal amount ^o	Value (U.S. \$)
Convertible Bonds	7.20%		
Brokerage	0.30%		
	Jefferies Group 3.875% exercise price \$44.19, maturity date 11/1/29	267,000	\$ 271,839
			271,839
Communications	1.18%		
	Alaska Communications Systems Group 6.25% exercise price \$10.28, maturity date 5/1/18 @	351,000	345,296
	Clearwire Communications 144A 8.25% exercise price \$7.08, maturity date 12/1/40 #	385,000	402,566
	Liberty Interactive 144A 1.00% exercise price \$64.18, maturity date 9/30/43 #	364,000	314,725
			1,062,587
Consumer Cyclical	0.48%		
	Huron Consulting Group 1.25% exercise price \$79.89, maturity date 10/1/19	146,000	151,840
	Meritor 4.00% exercise price \$26.73, maturity date 2/15/27	276,000	277,035
			428,875
Consumer Non-Cyclical	1.48%		
	Brookdale Senior Living 2.75% exercise price \$29.33, maturity date 6/15/18	265,000	265,497
	HealthSouth 2.00% exercise price \$37.59, maturity date 12/1/43	188,000	222,427
	Hologic 2.00% exercise price \$31.18, maturity date 3/1/42	101,000	138,054
	NuVasive 144A 2.25% exercise price \$59.82, maturity date 3/15/21 #	72,000	90,495
	Spectrum Pharmaceuticals 2.75% exercise price \$10.53, maturity date 12/15/18 @	283,000	262,836
	Vector Group 1.75% exercise price \$24.64, maturity date 4/15/20	223,000	249,621
	Vector Group 2.50% exercise price \$15.98, maturity date 1/15/19	72,000	103,895

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		1,332,825
Energy	0.15%	
	Helix Energy Solutions Group	
	3.25% exercise price	
	\$25.02, maturity date	
	3/15/32	140,000
		131,250
		131,250
Financials	0.49%	
	GAIN Capital Holdings	
	4.125% exercise price	
	\$12.00, maturity date	
	12/1/18 @	234,000
		224,786
	New Mountain Finance	
	5.00% exercise price	
	\$15.93, maturity date	
	6/15/19 @	214,000
		219,885
		444,671
Industrials	0.28%	
	Chart Industries 2.00%	
	exercise price \$69.03,	
	maturity date 8/1/18 @	262,000
		255,614
		255,614
REITs	0.89%	
	Blackstone Mortgage Trust	
	5.25% exercise price	
	\$28.36, maturity date	
	12/1/18	326,000
		355,340
	Spirit Realty Capital 3.75%	
	exercise price \$13.10,	
	maturity date 5/15/21 @	172,000
		195,651
	VEREIT 3.75% exercise price	
	\$14.99, maturity date	
	12/15/20 @	242,000
		247,295
		798,286
Technology	1.78%	
	Cardtronics 1.00% exercise	
	price \$52.35, maturity date	
	12/1/20	254,000
		270,193
	Ciena 144A 3.75% exercise	
	price \$20.17, maturity date	
	10/15/18 #	126,000
		158,839

(continues) NQ-DDF [8/16] 10/16 (17657) 3

Schedule of investments

Delaware Investments[®] Dividend and Income Fund, Inc. (Unaudited)

	Principal amount ^o	Value (U.S. \$)
Convertible Bonds (continued)		
Technology (continued)		
Electronics For Imaging 0.75% exercise price \$52.72, maturity date 9/1/19	192,000	\$ 208,200
Intel 3.25% exercise price \$21.18, maturity date 8/1/39	130,000	227,582
j2 Global 3.25% exercise price \$69.08, maturity date 6/15/29	140,000	166,425
Knowles 144A 3.25% exercise price \$18.43, maturity date 11/1/21 #	63,000	66,386
Micron Technology 3.00% exercise price \$29.16, maturity date 11/15/43	258,000	231,555
PROS Holdings 2.00% exercise price \$33.79, maturity date 12/1/19	280,000	269,500
		1,598,680
Transportation 0.17%		
Atlas Air Worldwide Holdings 2.25% exercise price \$74.05, maturity date 6/1/22	165,000	153,966
		153,966
Total Convertible Bonds		
(cost \$6,149,523)		6,478,593
Corporate Bonds 38.45%		
Banking 1.50%		
Credit Suisse Group 144A 6.25% 12/29/49 #	200,000	196,374
JPMorgan Chase 6.75% 1/29/49	335,000	378,202
Lloyds Banking Group 7.50% 4/30/49	330,000	336,188
Popular 7.00% 7/1/19	230,000	238,625
UBS Group 6.875% 12/29/49	200,000	199,369
		1,348,758
Basic Industry 4.30%		
AerCap Global Aviation Trust 144A 6.50% 6/15/45 #	200,000	206,500
AK Steel 7.625% 5/15/20	124,000	121,520
ArcelorMittal 10.85% 6/1/19	130,000	155,675
Boise Cascade 144A 5.625% 9/1/24 #	195,000	199,875
Builders FirstSource		

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	144A 5.625% 9/1/24 #	95,000	97,137
	144A 10.75% 8/15/23 #	270,000	307,800
	Cemex		
	144A 7.25% 1/15/21 #	200,000	215,000
	144A 7.75% 4/16/26 #	200,000	227,000
	Chemours		
	6.625% 5/15/23	100,000	96,500
	7.00% 5/15/25	58,000	55,789
	CVR Partners 144A		
	9.25% 6/15/23 #	105,000	104,475
	FMG Resources August 2006		
	Pty		
	144A 6.875% 4/1/22 #	300,000	310,500
	144A 9.75% 3/1/22 #	35,000	40,600
	James Hardie International		
	Finance 144A		
	5.875% 2/15/23 #	200,000	209,500
	Joseph T Ryerson & Son 144A		
	11.00% 5/15/22 #	80,000	88,200
	Kraton Polymers 144A		
	10.50% 4/15/23 #	90,000	100,800
	NCI Building Systems 144A		
	8.25% 1/15/23 #	155,000	170,500
	New Gold		
	144A 6.25% 11/15/22 #	66,000	68,475
	144A 7.00% 4/15/20 #	70,000	72,450
	NOVA Chemicals 144A		
	5.00% 5/1/25 #	130,000	134,550
	PQ 144A 6.75% 11/15/22 #	185,000	196,563
	Rayonier AM Products 144A		
	5.50% 6/1/24 #	120,000	111,396
	Steel Dynamics		
	5.50% 10/1/24	110,000	116,325
	Summit Materials		
	6.125% 7/15/23	195,000	198,900
	144A 8.50% 4/15/22 #	60,000	65,850
	U.S. Concrete 6.375% 6/1/24	190,000	198,550
			3,870,430
Capital Goods	3.22%		
	Ardagh Packaging Finance		
	144A 6.00% 6/30/21 #	200,000	207,000
	144A 7.25% 5/15/24 #	200,000	213,750
	Ball 5.25% 7/1/25	90,000	97,763
	BWAY Holding 144A		
	9.125% 8/15/21 #	220,000	226,050
	Gardner Denver 144A		
	6.875% 8/15/21 #	300,000	278,250
4 NQ-DDF [8/16] 10/16 (17657)			

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(Unaudited)

	Principal amount ^o	Value (U.S. \$)
Corporate Bonds (continued)		
Capital Goods (continued)		
KLX 144A 5.875% 12/1/22 #	180,000	\$ 189,810
Novelis 144A 6.25% 8/15/24 #	235,000	245,575
Plastipak Holdings 144A 6.50% 10/1/21 #	185,000	193,325
Reynolds Group Issuer 8.25% 2/15/21	255,000	265,488
Signode Industrial Group 144A 6.375% 5/1/22 #	175,000	179,375
StandardAero Aviation Holdings 144A 10.00% 7/15/23 #	185,000	195,175
TransDigm 144A 6.375% 6/15/26 #	305,000	312,625
Zekelman Industries 144A 9.875% 6/15/23 #	275,000	294,937
		2,899,123
Communications 2.63%		
CenturyLink 6.75% 12/1/23 7.50% 4/1/24	170,000 60,000	179,563 65,213
Cogent Communications Finance 144A 5.625% 4/15/21 #@	145,000	148,263
CommScope Technologies Finance 144A 6.00% 6/15/25 #	115,000	122,619
DISH DBS 5.875% 11/15/24 144A 7.75% 7/1/26 #	52,000 215,000	51,480 229,940
DISH Network 144A 3.375% 8/15/26 #	123,000	128,919
Frontier Communications 10.50% 9/15/22 11.00% 9/15/25	170,000 115,000	185,619 124,631
Lamar Media 144A 5.75% 2/1/26 #	167,000	181,195
Level 3 Financing 5.375% 1/15/24 5.375% 5/1/25	20,000 160,000	21,025 168,600
Liberty Media 144A 2.25% 9/30/46 #	49,000	50,562
Sprint 7.875% 9/15/23	125,000	122,124
Sprint Communications 144A 7.00% 3/1/20 # 7.00% 8/15/20	85,000 136,000	91,587 134,640
Virgin Media Secured Finance 144A 5.25% 1/15/26 # Zayo Group 6.00% 4/1/23	200,000 145,000	205,500 151,525
		2,363,005
Consumer Cyclical 2.07%		
American Builders & Contractors Supply 144A		

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	5.75% 12/15/23 #	100,000	106,000
	American Tire Distributors 144A 10.25% 3/1/22 #	210,000	187,295
	Beacon Roofing Supply 6.375% 10/1/23	135,000	145,800
	Boyd Gaming 144A 6.375% 4/1/26 #	70,000	74,900
	Group 1 Automotive 144A 5.25% 12/15/23 #	115,000	117,013
	JC Penney 8.125% 10/1/19	185,000	200,031
	L Brands 6.75% 7/1/36	95,000	102,553
	6.875% 11/1/35	190,000	208,525
	M/I Homes 6.75% 1/15/21	185,000	194,250
	MGM Resorts International 4.625% 9/1/26	70,000	69,650
	Mohegan Tribal Gaming Authority 9.75% 9/1/21	342,000	368,077
	Neiman Marcus Group 144A 8.00% 10/15/21 #	105,000	90,373
			1,864,467
Consumer Non-Cyclical	2.78%		
	Albertsons 144A 6.625% 6/15/24 #	185,000	199,079
	Dean Foods 144A 6.50% 3/15/23 #	145,000	154,425
	Herc Rentals 144A 7.50% 6/1/22 #	50,000	52,125
	144A 7.75% 6/1/24 #	135,000	141,413
	JBS USA 144A 5.75% 6/15/25 #	255,000	260,100
	Kronos Acquisition Holdings 144A 9.00% 8/15/23 #	265,000	276,925
	Mallinckrodt International Finance 144A 5.50% 4/15/25 #	35,000	34,650
	NBTY 144A 7.625% 5/15/21 #	275,000	281,875
	NES Rentals Holdings 144A 7.875% 5/1/18 #	115,000	112,700
	Prestige Brands 144A 5.375% 12/15/21 #	95,000	98,919

(continues) NQ-DDF [8/16] 10/16 (17657) 5

Schedule of investments

Delaware Investments[®] Dividend and Income Fund, Inc. (Unaudited)

	Principal amount ^o	Value (U.S. \$)
Corporate Bonds (continued)		
Consumer Non-Cyclical (continued)		
Prime Security Services Borrower 144A 9.25% 5/15/23 #	340,000	\$ 371,025
Revlon Escrow 144A 6.25% 8/1/24 #	105,000	109,463
SUPERVALU 7.75% 11/15/22	90,000	85,500
Team Health 144A 7.25% 12/15/23 #	150,000	163,875
US Foods 144A 5.875% 6/15/24 #	155,000	163,137
		2,505,211
Energy 4.32%		
Antero Resources 5.375% 11/1/21	70,000	70,437
5.625% 6/1/23	110,000	110,825
6.00% 12/1/20	35,000	36,006
Baytex Energy 144A 5.625% 6/1/24 #	105,000	85,575
Cheniere Corpus Christi Holdings 144A 7.00% 6/30/24 #	100,000	107,500
Continental Resources 5.00% 9/15/22	100,000	97,250
Energy Transfer Equity 7.50% 10/15/20	115,000	126,500
Freeport-McMoran Oil & Gas 6.50% 11/15/20	200,000	201,500
6.875% 2/15/23	90,000	87,975
Genesis Energy 5.75% 2/15/21	165,000	164,587
6.00% 5/15/23	40,000	40,000
6.75% 8/1/22	114,000	116,850
Hilcorp Energy I 144A 5.00% 12/1/24 #	97,000	94,575
144A 5.75% 10/1/25 #	71,000	69,935
Holly Energy Partners 144A 6.00% 8/1/24 #	105,000	107,625
Laredo Petroleum 7.375% 5/1/22	200,000	203,000
Murphy Oil 6.875% 8/15/24	180,000	188,464
Murphy Oil USA 6.00% 8/15/23	180,000	191,610
Noble Holding International 5.00% 3/16/18	100,000	98,575
NuStar Logistics 6.75% 2/1/21	165,000	176,137
Oasis Petroleum 6.875% 3/15/22	255,000	238,425
QEP Resources		

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	5.25% 5/1/23	195,000	192,075
	Sabine Pass Liquefaction		
	144A 5.875% 6/30/26 #	80,000	85,900
	Southwestern Energy		
	6.70% 1/23/25	105,000	108,413
	Targa Resources Partners		
	144A 6.75% 3/15/24 #	175,000	186,813
	6.875% 2/1/21	155,000	161,200
	Tesoro Logistics		
	6.375% 5/1/24	145,000	155,513
	Transocean 5.05% 10/15/22	245,000	196,613
	WPX Energy 7.50% 8/1/20	180,000	185,737
			3,885,615
Financials	0.69%		
	Ally Financial		
	5.75% 11/20/25	125,000	133,437
	Ares Capital 4.75% 1/15/18	151,000	157,040
	Blackhawk Network Holdings		
	144A 1.50% 1/15/22 #	140,000	141,050
	E*TRADE Financial		
	5.875% 12/29/49	180,000	187,200
			618,727
Healthcare	3.25%		
	Community Health Systems		
	6.875% 2/1/22	89,000	74,315
	DaVita HealthCare Partners		
	5.00% 5/1/25	210,000	213,360
	HCA		
	5.375% 2/1/25	280,000	288,750
	5.875% 2/15/26	100,000	105,875
	HealthSouth		
	5.75% 11/1/24	195,000	203,190
	5.75% 9/15/25	90,000	94,613
	Hill-Rom Holdings 144A		
	5.75% 9/1/23 #	180,000	189,900
	IASIS Healthcare		
	8.375% 5/15/19	290,000	264,263
	Immucor 11.125% 8/15/19	40,000	37,800
	Kinetic Concepts		
	10.50% 11/1/18	110,000	113,575
	12.50% 11/1/19	220,000	224,950
	Mallinckrodt International		
	Finance		
	4.75% 4/15/23	90,000	83,981
	144A 5.625% 10/15/23 #	115,000	116,006
	MPH Acquisition Holdings		
	144A 7.125% 6/1/24 #	270,000	290,925

6 NQ-DDF [8/16] 10/16 (17657)

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(Unaudited)

		Principal amount ^o	Value (U.S. \$)
Corporate Bonds (continued)			
Healthcare (continued)			
	Tenet Healthcare 8.125% 4/1/22	270,000	\$ 274,725
	Valeant Pharmaceuticals International		
	144A 5.375% 3/15/20 #	105,000	99,487
	144A 6.125% 4/15/25 #	90,000	79,313
	144A 6.75% 8/15/18 #	165,000	166,303
			2,921,331
Insurance 0.67%			
	HUB International		
	144A 7.875% 10/1/21 #	215,000	220,375
	144A 9.25% 2/15/21 #	50,000	53,000
	USI 144A 7.75% 1/15/21 #	190,000	194,750
	XLIT 6.50% 10/29/49	175,000	131,425
			599,550
Media 3.80%			
	CCO Holdings		
	144A 5.375% 5/1/25 #	75,000	79,219
	144A 5.50% 5/1/26 #	30,000	31,837
	144A 5.75% 2/15/26 #	120,000	128,700
	144A 5.875% 5/1/27 #	145,000	155,513
	Cequel Communications Holdings I 144A		
	7.75% 7/15/25 #	200,000	219,500
	Columbus Cable Barbados		
	144A 7.375% 3/30/21 #	200,000	214,750
	CSC Holdings 5.25% 6/1/24	328,000	320,003
	Gray Television 144A		
	5.875% 7/15/26 #	210,000	219,450
	Midcontinent Communications & Midcontinent Finance		
	144A 6.875% 8/15/23 #	110,000	116,600
	Nexstar Escrow 144A		
	5.625% 8/1/24 #	320,000	327,200
	RCN Telecom Services 144A		
	8.50% 8/15/20 #	150,000	160,500
	SFR Group 144A		
	7.375% 5/1/26 #	400,000	413,500
	Sirius XM Radio 144A		
	5.375% 4/15/25 #	175,000	183,750
	Tribune Media		
	5.875% 7/15/22	200,000	205,500
	Unitymedia 144A		
	6.125% 1/15/25 #	200,000	215,500
	VTR Finance 144A		
	6.875% 1/15/24 #	200,000	210,440
	WideOpenWest Finance		
	10.25% 7/15/19	210,000	222,075
			3,424,037
Services 3.82%			
	Air Medical Merger Sub 144A		
	6.375% 5/15/23 #	280,000	275,100

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BlueLine Rental Finance 144A 7.00% 2/1/19 #	185,000	160,950
Boyd Gaming 6.875% 5/15/23	240,000	260,400
Communications Sales & Leasing 144A 6.00% 4/15/23 #	75,000	78,187
8.25% 10/15/23	80,000	83,800
ESH Hospitality 144A 5.25% 5/1/25 #	265,000	266,243
GEO Group 5.125% 4/1/23	80,000	71,800
5.875% 1/15/22	500,000	475,000
5.875% 10/15/24	100,000	90,500
6.00% 4/15/26	130,000	117,163
GFL Environmental 144A 9.875% 2/1/21 #	115,000	125,925
Golden Nugget Escrow 144A 8.50% 12/1/21 #	55,000	57,750
Iron Mountain U.S. Holdings 144A 5.375% 6/1/26 #	195,000	199,631
Mattamy Group 144A 6.50% 11/15/20 #	130,000	129,025
OPE KAG Finance Sub 144A 7.875% 7/31/23 #	155,000	148,025
Penske Automotive Group 5.50% 5/15/26	185,000	185,577
Scientific Games 8.125% 9/15/18	95,000	95,594
Scientific Games International 10.00% 12/1/22	110,000	102,300
United Rentals North America 5.75% 11/15/24	180,000	189,000
Vander Intermediate Holding II 144A PIK 9.75% 2/1/19 #	84,200	45,468
XPO Logistics 144A 6.125% 9/1/23 #	70,000	72,100
144A 6.50% 6/15/22 #	200,000	208,750
		3,438,288
Technology 2.14%		
Diamond 1 Finance 144A PIK 8.10% 7/15/36 #	145,000	168,878

(continues) NQ-DDF [8/16] 10/16 (17657) 7

Schedule of investments

Delaware Investments[®] Dividend and Income Fund, Inc. (Unaudited)

	Principal amount ^o	Value (U.S. \$)
Corporate Bonds (continued)		
Technology (continued)		
First Data 144A 7.00% 12/1/23 #	461,000	\$ 484,626
Infor U.S. 6.50% 5/15/22	240,000	244,500
Micron Technology 144A 7.50% 9/15/23 #	85,000	93,925
Microsemi 144A 9.125% 4/15/23 #	200,000	230,000
Sensata Technologies UK Financing 144A 6.25% 2/15/26 #	200,000	220,250
Solera 144A 10.50% 3/1/24 #	120,000	133,500
Verint Systems 1.50% 6/1/21	302,000	281,615
Western Digital 144A 10.50% 4/1/24 #	65,000	73,613
		1,930,907
Technology & Electronics 0.28%		
CommScope 144A 5.50% 6/15/24 #	70,000	73,763
Entegris 144A 6.00% 4/1/22 #	140,000	146,125
Infor Software Parent 144A PIK 7.125% 5/1/21 #	35,000	32,987
		252,875
Telecommunications 1.33%		
Cogent Communications Group 144A 5.375% 3/1/22 #	60,000	62,100
Digicel 144A 6.75% 3/1/23 #	200,000	183,500
Digicel Group 144A 8.25% 9/30/20 #	221,000	201,110
Sprint 7.125% 6/15/24	170,000	159,375
T-Mobile USA 6.00% 3/1/23	100,000	106,379
6.00% 4/15/24	40,000	42,700
6.375% 3/1/25	75,000	80,906
6.50% 1/15/26	140,000	153,737
Wind Acquisition Finance 144A 7.375% 4/23/21 #	200,000	206,500
		1,196,307
Utilities 1.65%		
AES 5.50% 4/15/25	160,000	164,870
6.00% 5/15/26	25,000	26,563
AmeriGas Partners 5.875% 8/20/26	240,000	258,000
Calpine 5.50% 2/1/24	100,000	100,250
Calpine		

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5.75% 1/15/25	250,000	250,000
Dynegy		
7.375% 11/1/22	15,000	14,887
7.625% 11/1/24	250,000	246,250
Emera 6.75% 6/15/76	180,000	194,984
Enel 144A		
8.75% 9/24/73 #	200,000	234,000
		1,489,804

Total Corporate Bonds

(cost \$33,510,125)

34,608,435

Senior Secured Loans 2.50%«

Accudyne Industries Borrower		
1st Lien 4.00% 12/13/19	204,636	182,637
Amaya Holdings 1st Lien		
5.00% 8/1/21	169,146	167,677
Applied Systems Tranche 2nd		
Lien 7.50% 1/23/22 @	275,854	277,578
BJ's Wholesale Club 2nd Lien		
8.50% 3/31/20	196,062	196,960
Blue Ribbon Tranche 1st Lien		
5.00% 11/13/21	75,750	76,081
Chesapeake Energy Tranche		
1st Lien 8.50% 8/23/21	75,000	77,328
Flint Group 2nd Lien		
8.25% 9/7/22 @	175,000	165,375
FMG Resources August 2006		
Pty 1st Lien		
3.75% 6/30/19	189,442	188,478
Frank Russell Tranche B 1st		
Lien 6.75% 6/1/23	108,000	101,858
Immucor 5.00% 8/17/18	154,599	150,734
KIK Custom Products 1st Lien		
6.00% 8/26/22 @	124,162	124,084
KRATON Polymers Tranche B		
1st Lien 6.00% 1/6/22	35,000	35,003
Mohegan Tribal Gaming		
Authority Tranche B		
5.50% 6/15/18	119,370	119,501
Neiman Marcus Group		
Tranche 1st Lien		
4.25% 10/25/20	49,872	46,908
Solera Tranche B 1st Lien		
5.75% 3/3/23	64,838	65,349
Stardust Finance Holdings		
Tranche 2nd Lien		
10.50% 3/13/23	90,000	89,550

8 NQ-DDF [8/16] 10/16 (17657)

(Unaudited)

	Principal amount °	Value (U.S. \$)
Senior Secured Loans « (continued)		
Stardust Finance Holdings Tranche B 1st Lien 6.50% 3/13/22 @	93,997	\$ 93,527
Windstream Services Tranche B6 1st Lien 5.75% 3/29/21	89,775	90,561
Total Senior Secured Loans (cost \$2,208,560)		2,249,189
	Number of shares	
Master Limited Partnership 0.75%		
Ares Management	15,100	276,028
Brookfield Infrastructure Partners	8,400	402,696
Total Master Limited Partnership (cost \$479,230)		678,724
Preferred Stock 0.94%		
Bank of America 6.50%	220,000	240,097
GMAC Capital Trust I 6.602%	8,000	202,080
Morgan Stanley 5.55%	185,000	189,856
Northstar Realty Finance 8.50%	8,300	211,733
Total Preferred Stock (cost \$787,516)		843,766
Warrant 0.00%		
Wheeler Real Estate Investment Trust strike price \$5.50, expiration date 4/29/19 @	7,872	708
Total Warrant (cost \$65)		708
	Principal amount °	
Short-Term Investments 0.41%		
Discount Notes 0.23%≠		
Federal Home Loan Bank 0.315% 11/1/16	167,123	167,038
0.335% 9/19/16	9,807	9,806