IntelGenx Technologies Corp. Form 8-K April 21, 2010

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, D.C. 20549** 

### FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

**April 21, 2010** 

Date of Report (Date of Earliest Event Reported)

## **IntelGenx Technologies Corp.**

(Exact Name of Registrant as Specified in its Charter)

<b>Delaware</b> (State or other jurisdiction of	000-31187 (Commission File	<b>870299034</b> (IRS Employer Identification
incorporation)	Number)	No.)
6425 Abrams, Ville St- Laurent, Quebec, Canada		H4S 1X9
(Address of principal executive offices)		(Zip Code)
Registrant's	telephone number, including are	a code: (514) 331-7440
the registrant under any of the follow:  [ ] Written communications pursuant	ing provisions:	o simultaneously satisfy the filing obligation of Act (17CFR230.425)
[ ] Soliciting material pursuant to Ru	le 14a-12 under the Exchange Ad	et (17CFR 240.14a -12)
[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d -2(b))		
[ ] Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e -4(c))		

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#### Item 1.01 Entry into a Material Definitive Agreement.

IntelGenx Corp. announced today that it has executed a binding term-sheet with RedHill Biopharma Ltd., an Israeli corporation (RedHill) to co-develop and license IntelGenx—first oral thin film product based upon the Company—s proprietary VersaFilm technology. The product is intended for the rapid relief of migraine.

The term-sheet sets forth the main criteria to be incorporated into a definitive development and license agreement, subject to due diligence, under which RedHill would obtain exclusive worldwide rights to market and sell IntelGenx rapidly dissolving anti-migraine oral film product. In exchange IntelGenx would receive upfront, milestone, and external development fees totalling up to \$2.1 million from RedHill. RedHill will also be responsible for regulatory filing fees, if necessary. Furthermore, upon commercialization of the product, IntelGenx would receive 40% of all proceeds including, but not limited to, all sales milestones and income from the product worldwide. IntelGenx and RedHill have entered into a ninety day exclusivity period during which IntelGenx is prohibited from engaging in negotiations related to the product contemplated to be licensed to RedHill with any other party. The term-sheet also provides for a break-up fee in the event that IntelGenx or RedHill is unable to execute the licensing agreement under certain circumstances after the satisfactory completion of due diligence.

#### **Item 9.01 Financial Statements and Exhibits**

(c) Exhibits

**Exhibit** Description

99.1 IntelGenx Announces Licensing of Anti-Migraine Film Product

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### INTELGENX TECHNOLOGIES CORP.

Dated: April 21, 2010 By: /s/ Horst Zerbe

Horst G.Zerbe President and Chief Executive Officer