Edgar Filing: TAYLOR KEITH D - Form 4

TAYLOR K Form 4 January 03, 2 FORN Check th if no long subject to Section D Form 4 c Form 5 obligatio may com <i>See</i> Instr 1(b).	2006 1 4 UNITED is box ger 5 6. or Filed pur fine. Section 17(5)	IENT O suant to S a) of the	Was F CHAN Section 10	Shington, GES IN SECUR 6(a) of th ility Hold	D.C. 20 BENEF ITIES e Securit ling Con	549 ICIA ties E	L OWI Exchange y Act of	COMMISSION NERSHIP OF e Act of 1934, 1935 or Sectio 0	OMB Number: Expires: Estimated a burden hou response	irs per	
(Print or Type]	Responses)										
TAYLOR KEITH D Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (N	Middle)		Earliest Tr	ansaction						
301 VELOCITY WAY 01/03/20			th/Day/Year) 3/2006				Director 10% Owner X Officer (give title Other (specify below) Chief Financial Officer				
Filed(Mor				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
	ITY, CA 94404	(7:						Person			
(City) 1.Title of Security (Instr. 3)	(State) 2. Transaction Date (Month/Day/Year)	Execution any	ned	a I - Non-E 3. Transactic Code (Instr. 8) Code V	4. Securi	ties Ao spose	cquired d of (D)	uired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	f, or Beneficia 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Stock	01/03/2006			M	1,000	A	\$ 3.25	8,116	D		
Common Stock	01/03/2006			S	1,000 (1)	D	\$ 40.43	7,116	D		
Common Stock								1,404	I	As custodian for children's shares	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Employee Stock Option (Right to Buy)	\$ 3.25	01/03/2006		М	1,000	01/03/2006 <u>(2)</u>	03/06/2013	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
TAYLOR KEITH D 301 VELOCITY WAY FOSTER CITY, CA 94404			Chief Financial Officer				
Signatures							
Monica Volta, Attorney-in-Fact	01/	03/2006					

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to a 10b5-1 Trading Plan.
- (2) Option fully vested on January 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.