

CONWAY DANIEL R  
Form 4  
February 18, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CONWAY DANIEL R

2. Issuer Name and Ticker or Trading Symbol  
KVH INDUSTRIES INC \DE\ [KVHI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
02/17/2011

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
VP, Business Development

KVH INDUSTRIES, INC., 50 ENTERPRISE CENTER

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

MIDDLETOWN, RI 02842

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 02/17/2011                           |  | J <sup>(1)</sup>               |   | 15,000  | A  | \$ 10.54  |
| Common Stock                    | 02/17/2011                           |  | S                              |   | 800   | D  | \$ 13.9   |
| Common Stock                    | 02/17/2011                           |  | S                              |   | 200   | D  | \$ 13.89  |
| Common Stock                    | 02/17/2011                           |  | S                              |   | 600   | D  | \$ 13.87  |
| Common Stock                    | 02/17/2011                           |  | S                              |   | 1,100   | D  | \$ 13.85  |

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|              |            |   |       |   |          |        |   |           |
|--------------|------------|---|-------|---|----------|--------|---|-----------|
| Common Stock | 02/17/2011 | S | 400   | D | \$ 13.84 | 58,839 | D |           |
| Common Stock | 02/17/2011 | S | 300   | D | \$ 13.82 | 58,539 | D |           |
| Common Stock | 02/17/2011 | S | 200   | D | \$ 13.81 | 58,339 | D |           |
| Common Stock | 02/17/2011 | S | 100   | D | \$ 13.8  | 58,239 | D |           |
| Common Stock | 02/17/2011 | S | 1,000 | D | \$ 13.78 | 57,239 | D |           |
| Common Stock | 02/17/2011 | S | 100   | D | \$ 13.75 | 57,139 | D |           |
| Common Stock | 02/17/2011 | S | 4,000 | D | \$ 13.74 | 53,139 | D |           |
| Common Stock | 02/17/2011 | S | 1,243 | D | \$ 13.73 | 51,896 | D |           |
| Common Stock | 02/17/2011 | S | 3,657 | D | \$ 13.59 | 48,239 | D |           |
| Common Stock | 02/17/2011 | S | 1,300 | D | \$ 13.58 | 46,939 | D |           |
| Common Stock |            |   |       |   |          | 3,857  | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Employee Stock                             | \$ 10.54   | 02/17/2011                           |  | J <sup>(2)</sup>               | 15,000  | 02/22/2010 <sup>(3)</sup> 02/22/2011                     | Common Stock                                      |

Options-Right  
to Buy

Employee

Stock

Options-Right  
to Buy

(4)

(4)

(4)

Common  
Stock

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| CONWAY DANIEL R<br>KVH INDUSTRIES, INC.<br>50 ENTERPRISE CENTER<br>MIDDLETOWN, RI 02842 |               |           | VP, Business Development |       |

## Signatures

Daniel R.

Conway

02/18/2011

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired via the exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (2) Exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (3) Date option fully vested.
- (4) Not applicable.
- (5) Represents total vested/unexercised options "beneficially owned".
- (6) Represents total vested/unexercised options "beneficially owned" by spouse.

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