

CONWAY DANIEL R  
Form 4  
December 13, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CONWAY DANIEL R

2. Issuer Name and Ticker or Trading Symbol  
KVH INDUSTRIES INC \DE\ [KVHI]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
KVH INDUSTRIES, INC., 50 ENTERPRISE CENTER  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/09/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, Business Development

MIDDLETOWN, RI 02842

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Code V Amount (D) Price                                |   |  |                                   |
| Common Stock                    |                                      |  |                                |   | 6,000   | D  |                                   |
| Common Stock                    |                                      |  |                                |   | 3,400   | I  | By Spouse                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)        | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Option-Right to Buy <sup>(1)</sup> | \$ 10.99   | 02/24/2003 <sup>(5)</sup>            |  | J                              | 40,000 <sup>(1)</sup>   | <sup>(2)</sup> 02/24/2008                                | Common Stock  | 40,000                     |
| Employee Stock Option-Right to Buy <sup>(1)</sup> | \$ 15.46   | 02/25/2004 <sup>(5)</sup>            |  | J                              | 5,000 <sup>(1)</sup>  | <sup>(2)</sup> 02/25/2009                                | Common Stock  | 5,000                      |
| Employee Stock Option-Right to Buy <sup>(1)</sup> | \$ 15.46   | 02/25/2004 <sup>(5)</sup>            |  | J                              | 500 <sup>(1)</sup>  | <sup>(2)</sup> 02/25/2009                                | Common Stock  | 500                        |
| Employee Stock Option-Right to Buy <sup>(1)</sup> | \$ 17.619  | 08/06/2003 <sup>(5)</sup>            |  | J                              | 700 <sup>(1)</sup>  | <sup>(2)</sup> 08/06/2008                                | Common Stock  | 700                        |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| CONWAY DANIEL R<br>KVH INDUSTRIES, INC.<br>50 ENTERPRISE CENTER<br>MIDDLETOWN, RI 02842 |               |           | VP, Business Development |       |

## Signatures

Daniel R.  
Conway 12/13/2005

<sup>\*\*</sup>Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Previously reported option granted under KVH Industries 1996 Incentive & Non-qualified Stock Option Plan.

This option originally vested in four equal annual installments on the anniversary date of the grant. Effective December 9, 2005, KVH

(2) Industries accelerated the vesting schedules for all stock options outstanding as of that date with exercise prices of \$10.92 or more, including this option.

(3) Represents total vested/unexercised options "beneficially owned" following this transaction.

(4) Represents total vested/unexercised options "beneficially owned" by spouse following this transaction.

(5) Previously reported stock option date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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