

S Y BANCORP INC  
 Form 4  
 July 20, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HEINTZMAN DAVID P**

(Last) (First) (Middle)  
 3019 POPPY WAY  
 (Street)

LOUISVILLE, KY 40206

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**S Y BANCORP INC [SYBT]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**06/20/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman & CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	06/20/2007		G	V 220 D (3) 70,218		D	
Common Stock					4,479	I	By Spouse
Common Stock					3,475.2592 (1)	I	By Minor Child
Common Stock					17,681.2645 (2)	I	By 401k/ESOP - fbo David Heintman

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Option (Right to Buy)	\$ 9.7619					07/08/1998 01/08/2008	Common Stock 4,200	
Option (Right to Buy)	\$ 11.3989					07/12/1999 01/12/2009	Common Stock 13,440	
Option (Right to Buy)	\$ 11.3989					10/20/1999 04/20/2009	Common Stock 4,620	
Option (Right to Buy)	\$ 10					07/07/2000 01/07/2010	Common Stock 20,790	
Option (Right to Buy)	\$ 9.8238					06/21/2000 12/21/2010	Common Stock 27,300	
Option (Right to Buy)	\$ 16					06/27/2001 12/27/2011	Common Stock 21,000	
Option (Right to Buy)	\$ 18.619					06/17/2002 12/17/2012	Common Stock 16,590	
Option (Right to Buy)	\$ 20.1714					06/16/2004 12/16/2013	Common Stock 15,750	

Option (Right to Buy) \$ 22.8095	06/14/2005	12/14/2014	Common Stock	25,095
Option (Right to Buy) \$ 24.0667	07/17/2006	01/17/2016	Common Stock	31,500
Option (Right to Buy) \$ 26.83	08/20/2007	02/20/2017	Common Stock	22,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEINTZMAN DAVID P 3019 POPPY WAY LOUISVILLE, KY 40206	X		Chairman & CEO	

## Signatures

//David P.  
Heintzman                      07/20/2007

                                            
\*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option Grant
- (2) Includes 899.1313 shares acquired on 3/6/07 for 2006 employer contribution.
- (3) gift of stock

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