

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD
Form 6-K
April 10, 2019

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of April 2019

Taiwan Semiconductor Manufacturing Company Ltd.

(Translation of Registrant's Name Into English)

No. 8, Li-Hsin Rd. 6,

Hsinchu Science Park,

Taiwan

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F

Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes

No

(If Yes is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: .)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: April 10, 2019

By /s/ Lora Ho
Lora Ho
Senior Vice President & Chief Financial Officer

TSMC March 2019 Revenue Report

Hsinchu, Taiwan, R.O.C. April 10, 2019 - TSMC (TWSE: 2330, NYSE: TSM) today announced its net revenues for March 2019: On a consolidated basis, revenues for March 2019 were approximately NT\$79.72 billion, an increase of 30.9 percent from February 2019 and a decrease of 23.1 percent from March 2018. Revenues for January through March 2019 totaled NT\$218.70 billion, a decrease of 11.8 percent compared to the same period in 2018.

TSMC March Revenue Report (Consolidated):

(Unit:NT\$ million)

| Period | March 2019 | February 2019 | M-o-M | March 2018 | Y-o-Y | January to January to | | Y-o-Y |
|--------------|---------------|------------------|------------------------|---------------|------------------------|-----------------------|---------|------------------------|
| | | | Increase (Decrease) | | Increase (Decrease) | March | March | Increase (Decrease) |
| | | | % | | % | | | % |
| Net Revenues | 79,722 | 60,889 | 30.9 | 103,697 | (23.1) | 218,704 | 248,079 | (11.8) |

TSMC Spokesperson:

Lora Ho

Senior VP & CFO

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TSMC Acting Spokesperson:

Elizabeth Sun

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Taiwan Semiconductor Manufacturing Company Limited

This is to report the changes or status of 1) sales volume, 2) funds lent to other parties, 3) endorsements and guarantees, and 4) financial derivative transactions for the period of March 2019.

1. Sales volume (in NT\$ thousands)

| Period | Items | 2019 | 2018 |
|---------------|--------------|-------------|-------------|
| Mar. | Net sales | 79,721,587 | 103,697,437 |
| Jan. Mar. | Net sales | 218,704,469 | 248,078,671 |

2. Funds lent to other parties (in NT\$ thousands)

| Lending Company | Limit of lending | Amount Drawn Bal. as of period end |
|------------------------|-------------------------|---|
| TSMC China* | 56,957,462 | 31,503,270 |

* The borrower is TSMC Nanjing, a wholly-owned subsidiary of TSMC.

3. Endorsements and guarantees (in NT\$ thousands):

| Guarantor | Limit of guarantee | Amount Bal. as of period end |
|------------------|---------------------------|-------------------------------------|
| TSMC* | 419,204,416 | 2,565,466 |

* The guarantee was provided to TSMC North America, a wholly-owned subsidiary of TSMC.

4. Financial derivative transactions (in NT\$ thousands)

(1) Derivatives not under hedge accounting.

TSMC

Forward

Margin Payment

Premium Income (Expense)

| | | |
|-----------------------------------|----------------------------|-------------|
| | Notional Amount | 39,552,305 |
| Outstanding Contracts | Mark to Market Profit/Loss | (30,655) |
| | Unrealized Profit/Loss | (50,094) |
| | Notional Amount | 111,829,796 |
| Expired Contracts | Realized Profit/Loss | (262,363) |
| Equity price linked product (Y/N) | | N |

TSMC China**Forward**

Margin Payment

Premium Income (Expense)

| | | |
|-----------------------|----------------------------|------------|
| | Notional Amount | 10,103,566 |
| Outstanding Contracts | Mark to Market Profit/Loss | (13,473) |
| | Unrealized Profit/Loss | (39,170) |
| | Notional Amount | 32,440,744 |
| Expired Contracts | Realized Profit/Loss | 262,828 |

Equity price linked product (Y/N)

N

VisEra Tech**Forward**

Margin Payment

Premium Income (Expense)

| | | |
|-----------------------|----------------------------|---------|
| | Notional Amount | 338,078 |
| Outstanding Contracts | Mark to Market Profit/Loss | (628) |
| | Unrealized Profit/Loss | (993) |
| | Notional Amount | 875,439 |

Expired Contracts

Realized Profit/Loss (3,061)

Equity price linked product (Y/N) N

TSMC Nanjing

Forward

Margin Payment

Premium Income (Expense)

| | | |
|-----------------------|----------------------------|------------|
| | Notional Amount | 3,427,575 |
| Outstanding Contracts | Mark to Market Profit/Loss | 3,986 |
| | Unrealized Profit/Loss | 9,102 |
| | Notional Amount | 10,849,125 |
| Expired Contracts | Realized Profit/Loss | (72,301) |

Equity price linked product (Y/N) N

(2) Derivatives under hedge accounting.

TSMC**Forward**

Margin Payment

Premium Income (Expense)

| | | |
|-----------------------|----------------------------|-----------|
| | Notional Amount | 8,081,167 |
| Outstanding Contracts | Mark to Market Profit/Loss | (52,727) |
| | Unrealized Profit/Loss | (78,727) |
| | Notional Amount | 1,675,568 |
| Expired Contracts | Realized Profit/Loss | (15,822) |

Equity price linked product (Y/N)

N

TSMC Global**Future**

Margin Payment

Premium Income (Expense)

| | | |
|-----------------------|----------------------------|-----------|
| | Notional Amount | 4,334,698 |
| Outstanding Contracts | Mark to Market Profit/Loss | (57,247) |
| | Unrealized Profit/Loss | 97,067 |

| | | |
|-------------------|----------------------|------------|
| | Notional Amount | 16,259,742 |
| Expired Contracts | Realized Profit/Loss | (222,648) |

| | |
|-----------------------------------|---|
| Equity price linked product (Y/N) | N |
|-----------------------------------|---|