

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
February 25, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934
For the month of February, 2019
Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. PETROBRAS
(Exact name of registrant as specified in its charter)
Brazilian Petroleum Corporation PETROBRAS
(Translation of Registrant's name into English)

Avenida República do Chile, 65

20031-912 - Rio de Janeiro, RJ

Federative Republic of Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

Oil and natural gas production in January

Rio de Janeiro, February 22, 2019 - Petróleo Brasileiro S.A. - Petrobras informs that in January its total production of oil and gas, including natural gas liquids (NGL), was 2.61 million barrels of oil equivalent per day (boed), of which 2.54 million boed produced in Brazil and 73 thousand boed abroad.

The company's total operated production (Petrobras and partners' share) was 3.27 million boed, of which 3.17 million boed in Brazil.

Compared to the previous month, there was a decrease mainly due to the maintenance of the P-74, FPSO Cidade de Mangaratiba and FPSO Cidade de Sao Paulo platforms, located respectively in the fields of Búzios, Lula (Iracema Sul area) and Sapinhoá, in the pre-salt of the Santos Basin, and in the FPSO Cidade de Niteroi platform, located in the Marlim Leste field, and the P-58 platform, in Parque das Baleias, both in the Campos Basin.

The following table breaks down the production values.

Total Proprietary Production Brazil + Abroad (million boed)				
December 2018	January 2019	Monthly Change	2019 Target	
2.70	2.61	-3%	2.8	

The company keeps its commitment to the production target disclosed in the 2019-2023 Business and Management Plan, in view of the production ramp-up of platforms that have already started operation this year (P-67 in the Lula field, and P-76 in the Buzios field) and the start up of two new units planned for 2019.

www.petrobras.com.br/ir

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FORWARD-LOOKING STATEMENTS

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company's expected business and financial performance, among other matters, contain words such as believe, expect, estimate, anticipate, optimistic, intend, plan, aim, will, may, should, could, would, likely, and similar expressions cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on

which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company's actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the Lava Jato Operation ; (iii) the effectiveness of the Company's risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2017, and the Company's other filings with the U.S. Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 22, 2019.

PETRÓLEO BRASILEIRO S.A PETROBRAS

By: /s/ Rafael Salvador Grisolia
Rafael Salvador Grisolia
Chief Financial Officer and Investor Relations
Officer