

KOREA FUND INC  
Form N-PX  
August 28, 2018

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM N-PX

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ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-04058

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The Korea Fund, Inc.  
(Exact name of registrant as specified in charter)

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1633 Broadway, New York, NY 10019  
(Address of Principal Executive Office)

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Allianz Global Investors U.S. LLC  
1633 Broadway  
New York, NY 10019  
(Name and Address of Agent for Service)

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Registrant's telephone number, including area code: 212-739-3000

Date of fiscal year end: June 30

Date of reporting period: July 1, 2017 through June 30, 2018

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Item 1. Proxy Voting Record

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-04058  
Reporting Period: 07/01/2017 - 06/30/2018  
The Korea Fund, Inc.

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===== The Korea Fund, Inc. =====

BGF RETAIL CO LTD.

Ticker: A282330 Security ID: Y0R8SQ109  
 Meeting Date: MAR 30, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Management
3	Authorize Board to Fix Remuneration of Internal Auditor	For	For	Management
4	Approve Terms of Retirement Pay	For	For	Management

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 BGF RETAIL CO. LTD.

Ticker: A027410 Security ID: Y0R25T101  
 Meeting Date: SEP 28, 2017 Meeting Type: Special  
 Record Date: JUN 30, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Spin-Off Agreement	For	Against	Management
2	Amend Articles of Incorporation	For	Against	Management
3	Elect Han Sang-dae as Outside Director	For	For	Management

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 CELLTRION INC.

Ticker: A068270 Security ID: Y1242A106  
 Meeting Date: MAR 23, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Seo Jeong-jin as Inside Director	For	For	Management
2.2	Elect Kim Dong-il as Outside Director	For	For	Management
2.3	Elect Lee Joseph as Outside Director	For	For	Management
2.4	Elect Lee Jong-seok as Outside Director	For	For	Management
2.5	Elect Jeon Byeong-hun as Outside Director	For	For	Management
2.6	Elect Cho Gyun-seok as Outside Director	For	For	Management
2.7	Elect Cho Hong-hui as Outside Director	For	For	Management
3.1	Elect Kim Dong-il as a Member of Audit Committee	For	For	Management
3.2	Elect Lee Joseph as a Member of Audit	For	For	Management

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	Committee			
3.3	Elect Lee Jong-seok as a Member of Audit Committee	For	For	Management
3.4	Elect Cho Gyun-seok as a Member of Audit Committee	For	For	Management
3.5	Elect Cho Hong-hui as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Management
5	Approve Stock Option Grants	For	Against	Management

### CJ E&M CORP.

Ticker: A130960      Security ID: Y6422E109  
 Meeting Date: MAR 28, 2018      Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Elect Ju-wan as Outside Director	For	Against	Management
3	Elect Ju-wan as a Member of Audit Committee	For	Against	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

### COWAY CO. LTD.

Ticker: A021240      Security ID: Y1786S109  
 Meeting Date: MAR 23, 2018      Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Approve Stock Option Grants	For	Against	Management
3	Amend Articles of Incorporation	For	For	Management
4.1	Elect Lee Jung-sik as Outside Director	For	For	Management
4.2	Elect Lee Jun-ho as Outside Director	For	For	Management
4.3	Elect Choi In-beom as Outside Director	For	For	Management
4.4	Elect Yoo Gi-seok as Outside Director	For	For	Management
5.1	Elect Lee Jung-sik as a Member of Audit Committee	For	For	Management
5.2	Elect Lee Jun-ho as a Member of Audit Committee	For	For	Management
5.3	Elect Yoo Gi-seok as a Member of Audit Committee	For	For	Management
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
7	Authorize Board to Fix Remuneration of Internal Auditor	For	For	Management

### DAEWOO SHIPBUILDING & MARINE ENGINEERING CO.

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Ticker: A042660 Security ID: Y1916Y117  
 Meeting Date: MAY 29, 2018 Meeting Type: Special  
 Record Date: APR 27, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Jeong Seong-rip as Inside Director	For	For	Management
1.2	Elect Lee Geun-mo as Inside Director	For	For	Management
1.3	Elect Choi Jae-ho as Outside Director	For	For	Management
2	Elect Choi Jae-ho as a Member of Audit Committee	For	For	Management

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 DONGBU INSURANCE CO.

Ticker: A005830 Security ID: Y2096K109  
 Meeting Date: OCT 13, 2017 Meeting Type: Special  
 Record Date: SEP 08, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Articles of Incorporation	For	For	Management

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 DOOSAN BOBCAT INC.

Ticker: A241560 Security ID: Y2103B100  
 Meeting Date: MAR 26, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Elect Park Sang-hyeon as Inside Director	For	For	Management
3	Elect Cho Hwan-bok as Outside Director	For	For	Management
4	Elect Cho Hwan-bok as a Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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 E-MART CO. LTD.

Ticker: A139480 Security ID: Y228A3102  
 Meeting Date: MAR 16, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Elect Hyung Tae-joon as Inside Director	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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HANA FINANCIAL GROUP INC.

Ticker: A086790 Security ID: Y29975102  
 Meeting Date: MAR 23, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Yoon Sung-bock as Outside Director	For	For	Management
3.2	Elect Kim Hong-jin as Outside Director	For	For	Management
3.3	Elect Park Si-hwan as Outside Director	For	For	Management
3.4	Elect Paik Tae-seung as Outside Director	For	For	Management
3.5	Elect Yang Dong-hoon as Outside Director	For	For	Management
3.6	Elect Heo Yoon as Outside Director	For	For	Management
3.7	Elect Kim Jung-tai as Inside Director	For	Against	Management
4	Elect Park Won-koo as Outside Director to serve as Audit Committee Member	For	For	Management
5.1	Elect Kim Hong-jin as a Member of Audit Committee	For	For	Management
5.2	Elect Paik Tae-seung as a Member of Audit Committee	For	For	Management
5.3	Elect Heo Yoon as a Member of Audit Committee	For	For	Management
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

HANATOUR SERVICE INC.

Ticker: A039130 Security ID: Y2997Y109  
 Meeting Date: MAR 23, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Amend Articles of Incorporation	For	For	Management
3	Elect Jeong Han-seol as Non-independent Non-executive Director	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Management

HANMI PHARM CO. LTD.

Ticker: A128940 Security ID: Y3063Q103  
 Meeting Date: MAR 16, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Lim Jong-yoon as Inside Director	For	For	Management

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2	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
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HITE JINRO LTD.

Ticker: A000080                      Security ID: Y3R2AY108  
 Meeting Date: MAR 23, 2018      Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Elect Park Tae-young as Inside Director	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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HUGEL, INC.

Ticker: A145020                      Security ID: Y3R47A100  
 Meeting Date: JUL 14, 2017      Meeting Type: Special  
 Record Date: JUN 20, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Articles of Incorporation	For	For	Management
2.1	Elect Pyo Joo-yeong as Inside Director	For	Against	Management
2.2	Elect Sim Joo-yeop as Inside Director	For	Against	Management
2.3	Elect Edward John Han as Non-independent Non-executive Director	For	Against	Management
2.4	Elect Zhu Jia as Non-independent Non-executive Director	For	Against	Management
2.5	Elect Jeffrey Schwartz as Non-independent Non-executive Director	For	Against	Management
2.6	Elect Lee Jeong-woo as Non-independent Non-executive Director	For	Against	Management
2.7	Elect Ryu Jae-wook as Outside Director	For	For	Management
2.8	Elect Lee Soon-yeol as Outside Director	For	For	Management
3.1	Elect Ryu Jae-wook as Members of Audit Committee	For	For	Management
3.2	Elect Lee Soon-yeol as Members of Audit Committee	For	For	Management
3.3	Elect Lee Jeong-woo as Members of Audit Committee	For	Against	Management

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HUGEL, INC.

Ticker: A145020                      Security ID: Y3R47A100  
 Meeting Date: MAR 22, 2018      Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Son Ji-hun as Inside Director	For	For	Management

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2.2	Elect Jeong Byeong-su as Outside Director	For	For	Management
3	Elect Jeong Byeong-su as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

HYUNDAI MOTOR CO.

Ticker: A005380                      Security ID: Y38472109  
 Meeting Date: MAR 16, 2018      Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2.1	Elect Ha Eon-tae as Inside Director	For	For	Management
2.2	Elect Lee Dong-gyu as Outside Director	For	Against	Management
2.3	Elect Lee Byeong-guk as Outside Director	For	For	Management
3.1	Elect Lee Dong-gyu as a Member of Audit Committee	For	Against	Management
3.2	Elect Lee Byeong-guk as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

ING LIFE INSURANCE KOREA LIMITED

Ticker: A079440                      Security ID: Y4R80Y104  
 Meeting Date: MAR 30, 2018      Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2.1	Elect Michael Kim Byung-ju as Non-independent non-executive Director	For	For	Management
2.2	Elect Yoon Jong-ha as Non-independent non-executive Director	For	For	Management
2.3	Elect Yoon Suk-heun as Outside Director	For	For	Management
2.4	Elect Song Woong-soon as Outside Director	For	For	Management
2.5	Elect Ahn Jay-bum as Outside Director	For	For	Management
3	Elect Kwon Hyuk-sang as Outside Director to serve as Audit Committee Member	For	For	Management
4.1	Elect Song Woong-soon as a Member of Audit Committee	For	For	Management
4.2	Elect Ahn Jay-bum as a Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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KB FINANCIAL GROUP INC.

Ticker: A105560 Security ID: Y46007103  
 Meeting Date: NOV 20, 2017 Meeting Type: Special  
 Record Date: OCT 16, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Yoon Jong Kyoo as Inside Director	For	For	Management
2	Elect Hur Yin as Non-independent Non-executive Director	For	For	Management
3	Elect Ha Seung Soo as a Shareholder-Nominee to the Board (Outside Director)	None	Against	Shareholder
4	Amend Articles of Incorporation (Shareholder Proposal)	None	Against	Shareholder

KB FINANCIAL GROUP INC.

Ticker: A105560 Security ID: Y46007103  
 Meeting Date: MAR 23, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Sonu Suk-ho as Outside Director	For	For	Management
3.2	Elect Choi Myung-hee as Outside Director	For	For	Management
3.3	Elect Jeong Kou-whan as Outside Director	For	For	Management
3.4	Elect Yoo Suk-ryul as Outside Director	For	For	Management
3.5	Elect Park Jae-ha as Outside Director	For	For	Management
4	Elect Han Jong-soo as Outside Director to serve as Audit Committee Member	For	For	Management
5.1	Elect Sonu Suk-ho as a Member of Audit Committee	For	For	Management
5.2	Elect Jeong Kou-whan as a Member of Audit Committee	For	For	Management
5.3	Elect Park Jae-ha as a Member of Audit Committee	For	For	Management
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
7.1	Amend Articles of Incorporation (Shareholder Proposal)	Against	Against	Shareholder
7.2	Amend Articles of Incorporation (Shareholder Proposal)	Against	Against	Shareholder
8	Elect Kwon Soon-won as a Shareholder-Nominee to the Board (Outside Director)	Against	Against	Shareholder

KIWOOM SECURITIES CO.

Ticker: A039490 Security ID: Y4801C109  
 Meeting Date: MAR 22, 2018 Meeting Type: Annual



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Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Kim Ik-rae as Inside Director	For	For	Management
3.2	Elect Lee Hyeon as Inside Director	For	For	Management
3.3	Elect Kim Won-sik as Outside Director	For	For	Management
3.4	Elect Seong Hyo-yong as Outside Director	For	For	Management
3.5	Elect Park Noh-gyeong as Outside Director	For	For	Management
4	Elect Hong Gwang-heon as Outside Director to serve as Audit Committee Member	For	For	Management
5.1	Elect Kim Won-sik as a Member of Audit Committee	For	For	Management
5.2	Elect Park Noh-gyeong as a Member of Audit Committee	For	For	Management
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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KOREA AEROSPACE INDUSTRIES CO. LTD.

Ticker: A047810 Security ID: Y4838Q105  
Meeting Date: OCT 25, 2017 Meeting Type: Special  
Record Date: AUG 04, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Kim Jo-won as Inside Director	For	For	Management

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KOREA AEROSPACE INDUSTRIES CO. LTD.

Ticker: A047810 Security ID: Y4838Q105  
Meeting Date: MAR 29, 2018 Meeting Type: Annual  
Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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KOREA ZINC CO. LTD.

Ticker: A010130 Security ID: Y4960Y108  
Meeting Date: MAR 23, 2018 Meeting Type: Annual  
Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management

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2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Choi Yoon-beom as Inside Director	For	For	Management
3.2	Elect Jang Hyeong-jin as Non-Independent Non-Executive Director	For	For	Management
3.3	Elect Lee Jin-gang as Outside Director	For	For	Management
3.4	Elect Kim Jong-soon as Outside Director	For	For	Management
3.5	Elect Ju Bong-hyeon as Outside Director	For	For	Management
4.1	Elect Kim Jong-soon as a Member of Audit Committee	For	For	Management
4.2	Elect Lee Jin-gang as a Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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LG CHEM LTD.

Ticker: A051910 Security ID: Y52758102  
 Meeting Date: MAR 16, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Park Jin-su as Inside Director	For	Against	Management
2.2	Elect Kim Moon-su as Outside Director	For	For	Management
3	Elect Kim Moon-su as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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LG CORP.

Ticker: A003550 Security ID: Y52755108  
 Meeting Date: MAR 23, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Elect One Inside Director and One Outside Director (Bundled)	For	For	Management
3	Elect Lee Jang-gyu as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Management

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LG CORP.

Ticker: A003550 Security ID: Y52755108  
 Meeting Date: JUN 29, 2018 Meeting Type: Special  
 Record Date: JUN 02, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
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1.1	Elect Koo Gwang-mo as Inside Director	For	For	Management
1.2	Elect Kim Sang-heon as Outside Director	For	For	Management
2	Elect Kim Sang-heon as a Member of Audit Committee	For	For	Management

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### LG ELECTRONICS INC.

Ticker: A066570                      Security ID: Y5275H177  
 Meeting Date: MAR 16, 2018      Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Jo Seong Jin as Inside Director	For	Against	Management
2.2	Elect Choi Joon Keun as Outside Director	For	For	Management
3	Elect Choi Joon keun as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Management

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### LG HOUSEHOLD & HEALTH CARE LTD.

Ticker: A051900                      Security ID: Y5275R100  
 Meeting Date: MAR 16, 2018      Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Elect Seo Jung-sik as Non-independent non-executive Director	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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### LG INNOTEK CO., LTD.

Ticker: A011070                      Security ID: Y5276D100  
 Meeting Date: MAR 15, 2018      Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Jeong Hyeon-ock as Non-independent non-executive Director	For	For	Management
2.2	Elect Chae Jun as Outside Director	For	For	Management
3	Elect Chae Jun as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Management

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 LOEN ENTERTAINMENT INC.

Ticker: A016170 Security ID: Y97592102  
 Meeting Date: MAR 23, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2.1	Amend Articles of Incorporation - Change Company Name	For	For	Management
2.2	Amend Articles of Incorporation - Add Business Objective	For	For	Management
2.3	Amend Articles of Incorporation - Other Proposed Change	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Management
4.1	Elect Lee Je-wook as Inside Director	For	For	Management
4.2	Elect Kim Young-seok as Inside Director	For	For	Management
4.3	Elect Lee Jun-ho as Inside Director	For	For	Management

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 LOTTE CHEMICAL CORP.

Ticker: A011170 Security ID: Y5336U100  
 Meeting Date: MAR 19, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Elect Four Outside Directors and One NI-NED (Bundled)	For	Against	Management
3	Elect Two Members of Audit Committee (Bundled)	For	Against	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Management

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 MIRAE ASSET DAEWOO CO. LTD.

Ticker: A006800 Security ID: Y1916K109  
 Meeting Date: MAR 27, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1.1	Elect Choi Hyeon-man as Inside Director	For	For	Management
2.1.2	Elect Cho Woong-gi as Inside Director	For	For	Management
2.1.3	Elect Kim Sang-tae as Inside Director	For	For	Management
2.2.1	Elect Hwang Geon-ho as Outside Director	For	For	Management
2.2.2	Elect Kim Byeong-il as Outside Director	For	For	Management
2.2.3	Elect Kwon Tae-gyun as Outside Director	For	For	Management
2.2.4	Elect Park Chan-su as Outside Director	For	For	Management

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3	Elect Hwang Geon-ho as Outside Director to Serve as Audit Committee Member	For	For	Management
4	Elect Two Members of Audit Committee (Bundled)	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
6	Approve Terms of Retirement Pay	For	Against	Management

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MODETOUR NETWORK INC.

Ticker: A080160 Security ID: Y60818104  
 Meeting Date: MAR 23, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Han Ock-min as Inside Director	For	For	Management
2.2	Elect Hwang In-su as Outside Director	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
4	Authorize Board to Fix Remuneration of Internal Auditor	For	For	Management
5	Amend Articles of Incorporation	For	Against	Management

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NAVER CORP.

Ticker: A035420 Security ID: Y62579100  
 Meeting Date: MAR 23, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Choi In-hyeok as Inside Director	For	For	Management
3.2	Elect Lee In-mu as Outside Director	For	For	Management
3.3	Elect Lee In-mu as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
5	Approve Terms of Retirement Pay	For	For	Management

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NCSOFT CORP.

Ticker: A036570 Security ID: Y6258Y104  
 Meeting Date: MAR 30, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management

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2	Elect Kim Taek-jin as Inside Director	For	Against	Management
3.1	Elect Hwang Chan-hyeon as Outside Director	For	For	Management
3.2	Elect Seo Yoon-seok as Outside Director	For	For	Management
4.1	Elect Hwang Chan-hyeon as a Member of Audit Committee	For	For	Management
4.2	Elect Seo Yoon-seok as a Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

### NETMARBLE GAMES CORPORATION

Ticker: A251270 Security ID: Y6S5CG100  
 Meeting Date: MAR 30, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Amend Articles of Incorporation	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Management

### POSCO

Ticker: A005490 Security ID: Y70750115  
 Meeting Date: MAR 09, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Amend Articles of Incorporation (Purpose of Company Business)	For	For	Management
2.2	Amend Articles of Incorporation (Number of Directors)	For	For	Management
2.3	Amend Articles of Incorporation (Reorganization of Special Committees)	For	For	Management
3.1	Elect Oh In-hwan as Inside Director	For	For	Management
3.2	Elect Chang In-hwa as Inside Director	For	For	Management
3.3	Elect Yu Seong as Inside Director	For	For	Management
3.4	Elect Chon Jung-son as Inside Director	For	For	Management
4.1	Elect Kim Sung-Jin as Outside Director	For	For	Management
4.2	Elect Kim Joo-hyun as Outside Director	For	For	Management
4.4	Elect Bahk Byong-won as Outside Director	For	For	Management
5	Elect Bahk Byong-won as a Member of Audit Committee	For	For	Management
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

S-OIL CORP.

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Ticker: A010950 Security ID: Y80710109  
 Meeting Date: MAR 23, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Othman Al-Ghamdi as Inside Director	For	For	Management
3.2	Elect A. M. Al-Judaimi as Non-Independent Non-Executive Director	For	For	Management
3.3	Elect S.A. Al-Hadrami as Non-Independent Non-Executive Director	For	Against	Management
3.4	Elect S.M. Al-Hereagi as Non-Independent Non-Executive Director	For	For	Management
3.5	Elect I. Q. Al-Buainain as Non-Independent Non-Executive Director	For	For	Management
3.6	Elect Kim Cheol-su as Outside Director	For	For	Management
3.7	Elect Lee Seung-won as Outside Director	For	For	Management
3.8	Elect Hong Seok-woo as Outside Director	For	For	Management
3.9	Elect Hwang In-tae as Outside Director	For	For	Management
3.10	Elect Shin Mi-nam as Outside Director	For	For	Management
3.11	Elect Y.A. Al-Zaid as Outside Director	For	For	Management
4.1	Elect Y.A. Al-Zaid as a Member of Audit Committee	For	For	Management
4.2	Elect Hong Seok-woo as a Member of Audit Committee	For	For	Management
4.3	Elect Hwang In-tae as a Member of Audit Committee	For	For	Management
4.4	Elect Shin Mi-nam as a Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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### SAMSUNG BIOLOGICS CO., LTD.

Ticker: A207940 Security ID: Y7T7DY103  
 Meeting Date: MAR 22, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Management

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### SAMSUNG ELECTRO-MECHANICS CO., LTD.

Ticker: A009150 Security ID: Y7470U102  
 Meeting Date: MAR 23, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and	For	For	Management

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
Allocation of Income				
2.1	Elect Kim Yong-gyun as Outside Director	For	For	Management
2.2	Elect Lee Yoon-tae as Inside Director	For	For	Management
2.3	Elect Heo Gang-heon as Inside Director	For	For	Management
2.4	Elect Lee Byeong-jun as Inside Director	For	For	Management
3	Elect Kim Yong-gyun as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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### SAMSUNG ELECTRONICS CO. LTD.

Ticker: A005930                      Security ID: Y74718100  
 Meeting Date: MAR 23, 2018      Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2.1.1	Elect Kim Jeong-hun as Outside Director	For	For	Management
2.1.2	Elect Kim Sun-uk as Outside Director	For	For	Management
2.1.3	Elect Park Byung-gook as Outside Director	For	For	Management
2.2.1	Elect Lee Sang-hoon as Inside Director	For	Against	Management
2.2.2	Elect Kim Ki-nam as Inside Director	For	For	Management
2.2.3	Elect Kim Hyun-suk as Inside Director	For	For	Management
2.2.4	Elect Koh Dong-jin as Inside Director	For	For	Management
2.3	Elect Kim Sun-uk as a Member of Audit Committee	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
4	Amend Articles of Incorporation	For	For	Management

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### SAMSUNG LIFE INSURANCE CO. LTD.

Ticker: A032830                      Security ID: Y74860100  
 Meeting Date: MAR 21, 2018      Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1.1	Elect Hyeon Seong-Cheol as Inside Director	For	For	Management
2.1.2	Elect Shim Jong-geuk as Inside Director	For	For	Management
2.2.1	Elect Kang Yoon-gu as Outside Director	For	For	Management
2.2.2	Elect Kim Jun-young as Outside Director	For	For	Management
3	Elect Kang Yoon-gu as a Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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### SAMSUNG SDI CO., LTD.



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Ticker: A006400 Security ID: Y74866107  
 Meeting Date: MAR 23, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Elect Kwon Young-noh as Inside Director	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

### SHINHAN FINANCIAL GROUP CO. LTD.

Ticker: A055550 Security ID: Y7749X101  
 Meeting Date: MAR 22, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2.1	Elect Kim Hwa-nam as Outside Director	For	For	Management
2.2	Elect Park Byoung-dae as Outside Director	For	For	Management
2.3	Elect Park Cheul as Outside Director	For	For	Management
2.4	Elect Lee Steven Sung-ryang as Outside Director	For	For	Management
2.5	Elect Choi Kyong-rok as Outside Director	For	For	Management
2.6	Elect Philippe Avril as Outside Director	For	For	Management
2.7	Elect Yuki Hirakawa as Outside Director	For	For	Management
3	Elect Lee Man-woo as Outside Director to serve as Audit Committee Member	For	For	Management
4.1	Elect Park Byeong-dae as Member of Audit Committee	For	For	Management
4.2	Elect Lee Steven Sung-ryang as Member of Audit Committee	For	For	Management
4.3	Elect Joo Jae-seong as Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

### SK HYNIX INC.

Ticker: A000660 Security ID: Y8085F100  
 Meeting Date: MAR 28, 2018 Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Elect Park Sung-wook as Inside Director	For	Against	Management
3.1	Elect Song Ho-keun as Outside Director	For	For	Management
3.2	Elect Cho Hyun-jae as Outside Director	For	For	Management
3.3	Elect Yoon Tae-hwa as Outside Director	For	For	Management

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4	Elect Yoon Tae-hwa as a Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
6	Approve Stock Option Grants	For	Against	Management
7	Approve Stock Option Grants	For	Against	Management

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### SK INNOVATION CO., LTD.

Ticker: A096770                      Security ID: Y8063L103  
 Meeting Date: MAR 20, 2018      Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Elect Two Outside Directors (Bundled)	For	For	Management
3	Elect Choi Woo-seok as a Member of Audit Committee	For	For	Management
4	Approve Stock Option Grants	For	Against	Management
5	Approve Terms of Retirement Pay	For	For	Management
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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### WOORI BANK

Ticker: A000030                      Security ID: Y9695N137  
 Meeting Date: DEC 22, 2017      Meeting Type: Special  
 Record Date: NOV 24, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Sohn Tae-seung as Inside Director	For	For	Management
2	Elect Sohn Tae-seung as CEO	For	For	Management

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### WOORI BANK

Ticker: A000030                      Security ID: Y9695N137  
 Meeting Date: MAR 23, 2018      Meeting Type: Annual  
 Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2	Elect Bae Chang-sik as Non-independent Non-executive Director	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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### YUHAN CORP.

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Ticker: A000100 Security ID: Y9873D109  
Meeting Date: MAR 16, 2018 Meeting Type: Annual  
Record Date: DEC 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	Against	Management
2.1	Elect Lee Jeong-hui as Inside Director	For	For	Management
2.2	Elect Cho Wook-je as Inside Director	For	For	Management
2.3	Elect Park Jong-hyeon as Inside Director	For	For	Management
2.4	Elect Kim Sang-cheol as Inside Director	For	For	Management
2.5	Elect Lee Young-rae as Inside Director	For	For	Management
2.6	Elect Lee Byeong-man as Inside Director	For	For	Management
3.1	Appoint Woo Jae-geol as Internal Auditor	For	For	Management
3.2	Appoint Yoon Seok-beom as Internal Auditor	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
5	Authorize Board to Fix Remuneration of Internal Auditors	For	For	Management

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): The Korea Fund, Inc.

By (Signature and Title)\*: /s/ Joseph Quirk

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Name: Joseph Quirk  
Title: President and Chief Executive Officer

Date: August 28, 2018

\* Print the name and title of each signing officer under his or her signature.