

Legg Mason BW Global Income Opportunities Fund Inc.
Form N-Q
September 21, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number **811-22491**

Legg Mason BW Global Income Opportunities Fund Inc.

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-888-777-0102

Date of fiscal year end: **October 31**

Date of reporting period: **July 31, 2016**

ITEM 1. SCHEDULE OF INVESTMENTS.

LEGG MASON BW GLOBAL INCOME OPPORTUNITIES FUND INC.

FORM N-Q

JULY 31, 2016

LEGG MASON BW GLOBAL INCOME OPPORTUNITIES FUND INC.

Schedule of investments (unaudited)

July 31, 2016

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
SOVEREIGN BONDS - 68.4%				
Argentina - 3.4%				
Republic of Argentina, Senior Notes	6.875%	4/22/21	5,450,000	\$ 5,877,825 ^(a)
Republic of Argentina, Senior Notes	7.500%	4/22/26	5,040,000	5,486,040 ^(a)
<i>Total Argentina</i>				11,363,865
Australia - 0.3%				
Australia Government Bond, Senior Bonds	3.750%	4/21/37	925,000 ^{AUD}	856,252 ^(b)
Brazil - 17.1%				
Federative Republic of Brazil, Notes	10.000%	1/1/21	55,485,000 ^{BRL}	16,101,585 ^(c)
Federative Republic of Brazil, Notes	10.000%	1/1/23	88,000,000 ^{BRL}	25,049,820 ^(c)
Federative Republic of Brazil, Notes	10.000%	1/1/27	2,985,000 ^{BRL}	827,175
Federative Republic of Brazil, Senior Bonds	5.000%	1/27/45	2,175,000	1,998,825
Federative Republic of Brazil, Senior Notes	10.000%	1/1/17	43,100,000 ^{BRL}	13,116,535 ^(c)
<i>Total Brazil</i>				57,093,940
Colombia - 6.8%				
Republic of Colombia, Senior Bonds	5.000%	6/15/45	21,855,000	22,565,288 ^(c)
Indonesia - 18.9%				
Republic of Indonesia, Senior Bonds	8.375%	3/15/24	65,100,000,000 ^{IDR}	5,407,398
Republic of Indonesia, Senior Bonds	8.375%	9/15/26	60,000,000,000 ^{IDR}	5,077,681
Republic of Indonesia, Senior Bonds	9.000%	3/15/29	410,400,000,000 ^{IDR}	35,984,609
Republic of Indonesia, Senior Bonds	8.375%	3/15/34	69,800,000,000 ^{IDR}	5,845,753
Republic of Indonesia, Senior Bonds	6.625%	2/17/37	1,945,000	2,519,298 ^(b)
Republic of Indonesia, Senior Bonds	8.750%	2/15/44	96,900,000,000 ^{IDR}	8,090,641
<i>Total Indonesia</i>				62,925,380
Mexico - 18.0%				
United Mexican States, Senior Bonds	8.000%	12/7/23	26,580,000 ^{MXN}	1,605,321
United Mexican States, Senior Bonds	8.500%	11/18/38	405,979,500 ^{MXN}	27,013,703 ^(c)
United Mexican States, Senior Bonds	7.750%	11/13/42	500,100,000 ^{MXN}	31,264,278 ^(c)
<i>Total Mexico</i>				59,883,302
Poland - 3.9%				
Republic of Poland, Bonds	4.000%	10/25/23	4,670,000 ^{PLN}	1,309,539 ^(c)
Republic of Poland, Bonds	3.250%	7/25/25	43,980,000 ^{PLN}	11,688,608 ^(c)
<i>Total Poland</i>				12,998,147
				227,686,174

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TOTAL SOVEREIGN BONDS

(Cost - \$274,935,255)

COLLATERALIZED MORTGAGE OBLIGATIONS - 14.9%

Chase Mortgage Finance Corp., 2007-A1 1A4	2.931%	2/25/37	1,425,210	1,392,143 ^(d)
Chase Mortgage Finance Corp., 2007-A1 2A2	3.098%	2/25/37	2,242,860	2,223,305 ^(d)
Chase Mortgage Finance Corp., 2007-A2 2A4	2.801%	7/25/37	1,231,819	1,193,944 ^(d)
Citigroup Commercial Mortgage Trust, 2007-C6 AJFX	5.712%	7/10/17	2,500,000	1,913,672 ^(d)
FREMF Mortgage Trust, 2012-K22 B	3.686%	8/25/45	7,555,000	7,990,460 ^(d)
FREMF Mortgage Trust, 2012-K706 C	4.028%	11/25/44	1,835,000	1,889,723 ^(d)
FREMF Mortgage Trust, 2015-K720 B	3.389%	7/25/22	1,475,000	1,440,411 ^(d)
FREMF Mortgage Trust, 2016-K54 B	4.051%	2/25/26	5,750,000	5,910,614 ^(d)
GCCFC Commercial Mortgage Trust, 2007-GG9 AJ	5.505%	3/10/39	1,000,000	913,949 ^(d)
JPMorgan Chase Commercial Mortgage Securities Trust, 2007-LD12 AM	6.007%	2/15/51	1,760,000	1,817,566 ^(d)
LSTAR Securities Investment Trust, 2015-7 A	2.467%	7/1/20	1,774,320	1,752,140 ^(d)
Magellan Mortgages PLC, 2004 A	0.031%	7/20/59	2,720,358 ^{EUR}	2,543,567 ^{(b)(d)}
RMAC Securities PLC, 2006-NS1X B1C	0.618%	6/12/44	285,273 ^{EUR}	244,117 ^{(b)(d)}
RMAC Securities PLC, 2006-NS4X B1C	0.588%	6/12/44	1,557,214 ^{EUR}	1,290,017 ^{(b)(d)}
Rural Hipotecario Fondo De Titulizacion Hipotec, 2009 A2	0.057%	2/17/50	1,439,082 ^{EUR}	1,584,966 ^{(b)(d)}

See Notes to Schedule of Investments.

LEGG MASON BW GLOBAL INCOME OPPORTUNITIES FUND INC.

Schedule of investments (unaudited) (cont d)

July 31, 2016

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
COLLATERALIZED MORTGAGE OBLIGATIONS - (continued)				
Structured Agency Credit Risk Debt Notes, 2015-DN1 M3	4.638%	1/25/25	9,000,000	\$ 9,511,095 ^(d)
Structured Agency Credit Risk Debt Notes, 2015-HQ1 M3	4.288%	3/25/25	1,000,000	1,050,039 ^(d)
TDA CAM Fondo de Titulizacion de Activos, 2004 B	0.001%	6/26/39	3,000,000 ^{EUR}	2,330,793 ^{(b)(d)}
TDA Fondo de Titulizacion de Activos, 2024-A1	0.093%	6/22/40	1,259,622 ^{EUR}	1,326,198 ^{(b)(d)}
Wachovia Bank Commercial Mortgage Trust, 2006-C26 AJ	6.058%	6/15/45	400,000	363,057 ^(d)
Wachovia Bank Commercial Mortgage Trust, 2006-C27 AJ	5.825%	7/15/45	790,339	788,165 ^(d)
TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS				
(Cost - \$50,690,824)				49,469,941
CORPORATE BONDS & NOTES - 51.1%				
CONSUMER DISCRETIONARY - 2.8%				