

Invesco Municipal Trust
Form N-Q
January 29, 2016

OMB APPROVAL
OMB Number: 3235-0578

Expires: January 31, 2016

Estimated average burden

hours per response: 10.5

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-06362

Invesco Municipal Trust
(Exact name of registrant as specified in charter)

1555 Peachtree Street, N.E., Atlanta, Georgia 30309
(Address of principal executive offices) (Zip code)

Philip A. Taylor 1555 Peachtree Street, N.E., Atlanta, Georgia 30309
(Name and address of agent for service)

Registrant's telephone number, including area
code: (713) 626-1919

Date of fiscal year end: 2/28

Date of reporting period: 11/30/15

Item 1. Schedule of Investments.

Invesco Municipal Trust
Quarterly Schedule of Portfolio Holdings

November 30, 2015

invesco.com/us VK-CE-MUNI-QTR-1 11/15 Invesco Advisers,
Inc.

Schedule of Investments

November 30, 2015

(Unaudited)

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Municipal Obligations 161.77%				
Alabama 1.42%				
Alabaster (City of) Board of Education; Series 2014 A, Limited Special Tax GO Wts. (INS-AGM) ^(b)	5.00%	09/01/2039	\$ 1,245	\$ 1,401,671
Series 2014 A, Limited Special Tax GO Wts. (INS-AGM) ^(b)	5.00%	09/01/2044	1,245	1,391,649
Bessemer Governmental Utility Services Corp.; Series 2008 A, Ref. Water Supply RB (INS-AGC) ^{(b)(c)}	5.00%	06/01/2039	2,150	2,260,596
Birmingham (City of) Airport Authority; Series 2010, RB (INS-AGM) ^(b)	5.25%	07/01/2030	1,650	1,869,912
Huntsville (City of) Special Care Facilities Financing Authority (Redstone Village); Series 2007, Retirement Facility RB	5.50%	01/01/2043	1,725	1,729,761
Selma (City of) Industrial Development Board; Series 2009 A, Gulf Opportunity Zone RB	6.25%	11/01/2033	1,950	2,257,768
				10,911,357
Alaska 0.49%				
Alaska (State of) Industrial Development & Export Authority (Providence Health Services); Series 2011 A, RB ^(c)	5.50%	10/01/2041	3,160	3,587,169
Matanuska-Susitna (Borough of) (Public Safety Building Lease); Series 2000, COP (INS-AGM) ^(b)	5.75%	03/01/2016	190	190,895
				3,778,064
Arizona 3.04%				
Arizona (State of) Health Facilities Authority (Scottsdale Lincoln Hospital); Series 2014, Ref. RB	5.00%	12/01/2042	2,160	2,381,162
Arizona (State of) Transportation Board; Series 2008 B, Highway RB ^{(d)(e)}	5.00%	07/01/2018	1,700	1,875,695
Series 2008 B, Highway RB ^{(c)(d)(e)}	5.00%	07/01/2018	2,545	2,808,026
Series 2011 A, Ref. Sub. Highway RB ^(c)	5.25%	07/01/2032	2,500	2,928,100
Glendale (City of) Industrial Development Authority (Midwestern University); Series 2010, RB	5.00%	05/15/2035	500	558,230
Series 2010, RB	5.13%	05/15/2040	1,100	1,233,914
Goodyear (City of) McDowell Road Commercial Corridor Improvement District; Series 2007, Special Assessment Improvement RB (INS-AMBAC) ^(b)	5.25%	01/01/2032	1,035	1,076,876

Edgar Filing: Invesco Municipal Trust - Form N-Q

Navajo County Pollution Control Corp.; Series 2009 E, PCR (d)	5.75%	06/01/2016	715	732,925
Phoenix (City of) Industrial Development Authority (Career Success Schools); Series 2009, Education RB	7.00%	01/01/2039	640	607,750
Series 2009, Education RB	7.13%	01/01/2045	610	582,337
Phoenix (City of) Industrial Development Authority (Legacy Traditional Schools); Series 2014 A, Education Facility RB ^(f)	6.50%	07/01/2034	500	556,980
Phoenix (City of) Industrial Development Authority (Rowan University); Series 2012, Lease RB	5.00%	06/01/2042	2,170	2,336,916
Pima (County of) Industrial Development Authority (Global Water Resources, LLC); Series 2007, Water & Wastewater RB ^(g)	6.55%	12/01/2037	2,245	2,282,963
Salt River Project Agricultural Improvement & Power District; Series 2009 A, Electric System RB ^(c)	5.00%	01/01/2028	2,050	2,280,010
Yuma (City of) Industrial Development Authority (Regional Medical Center); Series 2014 A, Hospital RB	5.25%	08/01/2032	1,060	1,207,404
				23,449,288
California 12.93%				
Anaheim (City of) Public Financing Authority (Anaheim Public Improvements); Series 1997 C, Sub. Lease CAB RB (INS-AGM) ^{(b)(h)}	0.00%	09/01/2020	4,000	3,665,040
Bay Area Governments Association (California Redevelopment Agency Pool); Series 2004, Tax Allocation RB (INS-SGI) ^(b)	5.25%	09/01/2035	170	170,180
Bay Area Toll Authority (San Francisco Bay Area); Series 2008 F-1, Toll Bridge RB ^{(c)(d)(e)}	5.00%	04/01/2018	6,000	6,573,960
Series 2009 F-1, Toll Bridge RB ^{(c)(d)(e)}	5.00%	04/01/2019	2,500	2,827,275
Series 2009 F-1, Toll Bridge RB ^{(c)(d)(e)}	5.13%	04/01/2019	4,000	4,540,040

See accompanying notes which are an integral part of this schedule.

Invesco Municipal Trust

	Interest Rate	Maturity Date	Principal Amount (000)	Value
California (continued)				
Beverly Hills Unified School District (Election of 2008); Series 2009, Unlimited Tax CAB GO Bonds ^(h)	0.00%	08/01/2028	\$ 800	\$ 561,296
California (State of) Department of Water Resources (Central Valley);				
Series 2008 AE, Water System RB ^(c)	5.00%	12/01/2024	775	853,252
Series 2008 AE, Water System RB ^(c)	5.00%	12/01/2025	975	1,073,075
Series 2008 AE, Water System RB ^(c)	5.00%	12/01/2026	975	1,072,422
Series 2008 AE, Water System RB ^(c)	5.00%	12/01/2027	575	631,856
Series 2008 AE, Water System RB ^(c)	5.00%	12/01/2028	975	1,074,070
California (State of) Health Facilities Financing Authority (Catholic Healthcare West); Series 2009 A, RB	6.00%	07/01/2034	1,000	1,145,210
California (State of) Health Facilities Financing Authority (Sutter Health); Series 2011 B, RB	5.50%	08/15/2026	1,000	1,186,180
California (State of) Housing Finance Agency;				
Series 2008 K, Home Mortgage RB ^(g)	5.30%	08/01/2023	1,510	1,550,347
Series 2008 K, Home Mortgage RB ^(g)	5.45%	08/01/2028	3,700	3,768,080
California (State of) Pollution Control Finance Authority;				
Series 2012, Water Furnishing RB ^{(f)(g)}	5.00%	07/01/2027	1,375	1,511,043
Series 2012, Water Furnishing RB ^{(f)(g)}	5.00%	07/01/2030	1,600	1,719,088
Series 2012, Water Furnishing RB ^{(f)(g)}	5.00%	07/01/2037	3,535	3,772,587
California (State of) Statewide Communities Development Authority (Kaiser Permanente); Series 2009 A, RB	5.00%	04/01/2019	1,300	1,467,674
California (State of) Statewide Communities Development Authority (Loma Linda University Medical Center); Series 2014, RB	5.25%	12/01/2044	855	904,308
California (State of);				
Series 2009, Various Purpose Unlimited Tax GO Bonds	5.75%	04/01/2031	1,150	1,327,537
Series 2009 A, Ref. Economic Recovery Unlimited Tax GO Bonds ^{(d)(e)}	5.25%	07/01/2019	1,205	1,384,714
Series 2009 A, Ref. Economic Recovery Unlimited Tax GO Bonds ^{(d)(e)}	5.25%	07/01/2019	695	798,652
Series 2012, Ref. Unlimited Tax GO Bonds	5.00%	02/01/2032	2,100	2,404,815
Series 2012, Various Purpose Unlimited Tax GO Bonds	5.00%	04/01/2042	1,900	2,148,140
Series 2012, Various Purpose Unlimited Tax GO Bonds	5.25%	04/01/2035	2,880	3,341,347
Series 2013, Ref. Various Purpose Unlimited Tax GO Bonds	5.25%	09/01/2030	1,500	1,808,970
Daly City (City of) Housing Development Finance Agency (Franciscan Mobile Home Park Acquisition); Series 2007 C, Ref. Third Tier Mobile Home Park RB	6.50%	12/15/2047	415	426,404
Foothill-Eastern Transportation Corridor Agency; Series 2015, Ref. CAB Toll Road RB (INS-AGM) ^{(b)(h)}	0.00%	01/15/2034	4,125	1,955,456
Golden State Tobacco Securitization Corp.;				
Series 2007 A-1, Sr. Tobacco Settlement Asset-Backed RB	4.50%	06/01/2027	4,575	4,514,793
Series 2007 A-1, Sr. Tobacco Settlement Asset-Backed RB	5.00%	06/01/2033	5,525	5,040,236
Series 2013 A, Enhanced Tobacco Settlement Asset-Backed RB	5.00%	06/01/2030	2,875	3,306,653

Edgar Filing: Invesco Municipal Trust - Form N-Q

Series 2015 A, Ref. Tobacco Settlement Asset-Backed RB	5.00%	06/01/2040	3,000	3,392,190
Los Angeles (City of) Department of Water & Power; Series 2012-B, Waterworks RB ^(c)	5.00%	07/01/2043	3,500	4,021,955
Los Angeles (City of) Harbor Department; Series 2009 C, Ref. RB	5.00%	08/01/2031	1,000	1,123,150
Los Angeles Unified School District (Election of 2002); Series 2009 D, Unlimited Tax GO Bonds	5.00%	07/01/2022	1,200	1,361,232
Morongo Band of Mission Indians (The) (Enterprise Casino); Series 2008 B, RB ^(f)	5.50%	03/01/2018	100	106,857
Palomar Pomerado Health; Series 2009, COP	6.75%	11/01/2039	1,125	1,244,970
Sacramento (County of); Series 2010, Sr. Airport System RB	5.00%	07/01/2040	2,300	2,588,558
San Diego Community College District (Election of 2006); Series 2011, Unlimited Tax GO Bonds ^(c)	5.00%	08/01/2036	4,110	4,764,805
San Francisco (City & County of) Airport Commission (San Francisco International Airport); Series 2011 F, Ref. Second Series RB ^(g)	5.00%	05/01/2025	775	889,282
Series 2011 F, Ref. Second Series RB ^(g)	5.00%	05/01/2026	1,550	1,770,038
San Francisco (City & County of) Public Utilities Commission (Water System Improvement Program); Subseries 2011 A, Water RB ^(c)	5.00%	11/01/2036	3,360	3,926,261
Santa Margarita Water District (Community Facilities District No. 2013-1); Series 2013, Special Tax RB	5.50%	09/01/2032	685	765,118
Southern California Metropolitan Water District; Series 2009 A, RB	5.00%	01/01/2034	2,500	2,774,075
Vernon (City of); Series 2009 A, Electric System RB ^{(d)(e)}	5.13%	08/01/2019	645	711,596
Series 2009 A, Electric System RB	5.13%	08/01/2021	1,455	1,606,189
				99,570,976

See accompanying notes which are an integral part of this schedule.

Invesco Municipal Trust

Edgar Filing: Invesco Municipal Trust - Form N-Q

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Colorado 4.23%				
Colorado (State of) Board of Governors; Series 2012 A, University Enterprise System RB (CEP-Colorado Higher Education Intercept Program) ^(c)	5.00%	03/01/2041	\$ 3,850	\$ 4,274,270
Colorado (State of) Health Facilities Authority (Catholic Health); Series 2006 C5, RB (INS-AGM) ^{(b)(c)}	5.00%	09/01/2036	4,875	5,139,323
Colorado (State of) Health Facilities Authority (Evangelical Lutheran); Series 2005, Health Facilities RB	5.00%	06/01/2035	2,790	2,819,602
Colorado (State of) Health Facilities Authority (Volunteers of America Care); Series 2007 A, Health & Residential Care Facilities RB	5.25%	07/01/2027	295	294,976
Series 2007 A, Health & Residential Care Facilities RB	5.30%	07/01/2037	355	348,053
Colorado (State of) Regional Transportation District (Denver Transit Partners Eagle P3); Series 2010, Private Activity RB	6.00%	01/15/2034	1,100	1,241,482
Series 2010, Private Activity RB	6.50%	01/15/2030	1,400	1,625,176
Denver (City & County of); Series 2012 B, Airport System RB	5.00%	11/15/2037	1,850	2,083,267
Montezuma (County of) Hospital District; Series 2007, Ref. RB	5.90%	10/01/2037	855	867,671
Platte River Power Authority; Series 2009 HH, RB	5.00%	06/01/2026	1,000	1,122,940
University of Colorado; Series 2013 A, Enterprise RB ^(c)	5.00%	06/01/2037	5,845	6,620,982
Series 2013 A, Enterprise RB ^(c)	5.00%	06/01/2043	5,465	6,132,003
				32,569,745
Connecticut 0.55%				
Connecticut (State of) (Bradley International Airport); Series 2000 A, Special Obligation Parking RB (INS-ACA) ^{(b)(g)}	6.60%	07/01/2024	2,840	2,849,684
Connecticut (State of) Development Authority (Aquarion Water Co.); Series 2011, Water Facilities RB ^(g)	5.50%	04/01/2021	1,200	1,372,968
				4,222,652
District of Columbia 4.58%				
District of Columbia, Series 2014 C, Unlimited Tax GO Bonds ^(c)	5.00%	06/01/2034	3,445	4,012,081
Series 2014 C, Unlimited Tax GO Bonds ^(c)	5.00%	06/01/2035	6,890	7,995,914
District of Columbia (Provident Group - Howard Properties LLC); Series 2013, Student Dormitory RB	5.00%	10/01/2045	2,125	2,048,309
District of Columbia (Sibley Memorial Hospital); Series 2009, Hospital RB ^{(d)(e)}	6.38%	10/01/2019	2,400	2,872,200
Series 2009, Hospital RB ^{(d)(e)}	6.50%	10/01/2019	700	841,001
District of Columbia Water & Sewer Authority; Series 2007 A, Public Utility Sub. Lien RB ^{(d)(e)}	5.50%	10/01/2017	4,000	4,349,600
Series 2008 A, Ref. Public Utility Sub. Lien RB (INS-AGC) ^{(b)(c)}	5.00%	10/01/2029	775	846,013
	5.00%	10/01/2034	1,575	1,713,821

Edgar Filing: Invesco Municipal Trust - Form N-Q

Series 2008 A, Ref. Public Utility Sub. Lien RB (INS-AGC) (b)(c)				
Series 2013 A, Public Utility Sub. Lien RB (c)	5.00%	10/01/2044	3,000	3,389,280
Metropolitan Washington Airports Authority (Dulles Metrorail and Capital Improvement); Series 2014 A, Ref. Sr. Lien Dulles Toll Road RB	5.00%	10/01/2053	6,800	7,222,892
				35,291,111
Florida 7.43%				
Alachua (County of) (North Florida Retirement Village, Inc.); Series 2007, IDR	5.25%	11/15/2017	685	709,304
Series 2007, IDR	5.88%	11/15/2036	1,000	1,019,930
Alachua (County of) Health Facilities Authority (Terraces at Bonita Springs); Series 2011 A, RB	8.13%	11/15/2041	1,000	1,183,860
Broward (County of); Series 2012 A, Water & Sewer Utility RB	5.00%	10/01/2037	2,270	2,554,613
Series 2013 C, Airport System RB	5.25%	10/01/2038	2,450	2,782,832
Citizens Property Insurance Corp. (High Risk Account); Series 2010 A-1, Sr. Sec. RB	5.25%	06/01/2017	2,200	2,343,836

See accompanying notes which are an integral part of this schedule.

Invesco Municipal Trust

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Florida (continued)				
Collier (County of) Industrial Development Authority (The Arlington of Naples); Series 2014 A, Continuing Care Community RB ^(f)	7.75%	05/15/2035	\$ 1,300	\$ 1,515,774
Series 2014 B-2, TEMPS-70 SM Continuing Care Community RB ^(f)	6.50%	05/15/2020	1,300	1,302,015
Davie (Town of) (Nova Southeastern University); Series 2013 A, Educational Facilities RB	6.00%	04/01/2042	1,400	1,639,470
Escambia (County of) Health Facilities Authority (Florida Health Care Facility Loan Veterans Health Administration Program); Series 2000, RB (INS-AMBAC) ^(b)	5.95%	07/01/2020	235	249,100
Florida (State of) Ports Financing Commission (State Transportation Trust Fund); Series 2011 B, Ref. RB ^(g)	5.13%	06/01/2027	1,650	1,910,601
Hillsborough (County of) Aviation Authority; Series 2008 A, RB (INS-AGC) ^{(b)(c)(g)}	5.38%	10/01/2033	975	1,063,355
Series 2008 A, RB (INS-AGC) ^{(b)(c)(g)}	5.50%	10/01/2038	2,175	2,381,451
Hillsborough (County of); Series 2006 A, Solid Waste & Resource Recovery RB (INS-BHAC) ^{(b)(g)}	4.50%	09/01/2034	295	298,148
JEA; Series 2012 Three B, Electric System RB ^(c)	5.00%	10/01/2039	3,100	3,464,591
Lakeland (City of) (Lakeland Regional Health Systems); Series 2006, Ref. Hospital System RB	5.00%	11/15/2026	5,000	5,188,800
Series 2006, Ref. Hospital System RB	5.00%	11/15/2032	5,000	5,178,050
Miami Beach (City of) Health Facilities Authority (Mount Sinai Medical Center); Series 2014, Ref. RB	5.00%	11/15/2039	935	1,024,339
Miami-Dade (County of) Expressway Authority; Series 2010 A, Ref. Toll System RB	5.00%	07/01/2040	1,250	1,383,087
Miami-Dade (County of) Health Facilities Authority (Miami Children s Hospital); Series 2010 A, Ref. Hospital RB	6.13%	08/01/2042	640	734,016
Miami-Dade (County of); Series 2012 A, Ref. Aviation RB ^(g)	5.00%	10/01/2028	1,000	1,136,310
Series 2012 B, Ref. Sub. Special Obligation RB	5.00%	10/01/2032	1,150	1,300,259
Series 2012 B, Ref. Sub. Special Obligation RB (INS-AGM) ^(b)	5.00%	10/01/2035	1,950	2,191,917
Overoaks Community Development District; Series 2004 A, Capital Improvement Special Assessment RB ⁽ⁱ⁾	6.13%	05/01/2035	120	1
Series 2010 A-2, Capital Improvement RB	6.13%	05/01/2035	115	115,067
Series 2010 B, Capital Improvement RB	5.13%	05/01/2017	145	143,891
Palm Beach (County of) Health Facilities Authority (The Waterford); Series 2007, RB ^{(d)(e)}	5.88%	11/15/2017	1,100	1,208,988
Palm Beach (County of) Solid Waste Authority; Series 2009, Improvement RB (INS-BHAC) ^{(b)(c)}	5.50%	10/01/2023	2,600	3,003,546
Series 2011, Ref. RB ^(c)	5.00%	10/01/2031	2,565	3,005,334
Putnam (County of) Development Authority (Seminole Electric Cooperative); Series 2007 A, Ref. PCR (INS-AMBAC) ^{(b)(d)}	5.35%	05/01/2018	3,250	3,561,675

Edgar Filing: Invesco Municipal Trust - Form N-Q

Reunion East Community Development District; Series 2005, Special Assessment RB ⁽ⁱ⁾	5.80%	05/01/2036	235	2
Series 2015-2, Special Assessment RB	6.60%	05/01/2036	310	309,461
Seminole Indian Tribe of Florida; Series 2007 A, Special Obligation RB ^(f)	5.25%	10/01/2027	400	419,020
Series 2007 A, Special Obligation RB ^(f)	5.75%	10/01/2022	500	529,455
Seven Oaks Community Development District II; Series 2004 A, Special Assessment RB	5.88%	05/01/2035	745	708,726
Sterling Hill Community Development District; Series 2003 A, Capital Improvement Special Assessment RB	6.20%	05/01/2035	773	541,030
Sumter (County of) Industrial Development Authority (Central Florida Health Alliance); Series 2014 A, Hospital RB	5.25%	07/01/2044	1,000	1,106,330
				57,208,184

Georgia 2.25%

Atlanta (City of) (Beltline); Series 2009 B, Tax Allocation RB	6.75%	01/01/2020	245	283,825
Series 2009 B, Tax Allocation RB	6.75%	01/01/2020	450	521,312
Series 2009 B, Tax Allocation RB	7.38%	01/01/2031	205	235,223
Atlanta (City of); Series 2009 A, Water & Wastewater RB ^{(d)(e)}	6.00%	11/01/2019	1,200	1,425,024
Series 2009 A, Water & Wastewater RB ^{(d)(e)}	6.00%	11/01/2019	1,300	1,543,776
Series 2009 A, Water & Wastewater RB ^{(d)(e)}	6.00%	11/01/2019	1,200	1,425,024
Series 2015, Ref. Water & Wastewater RB ^(c)	5.00%	11/01/2040	8,290	9,480,527

See accompanying notes which are an integral part of this schedule.

Invesco Municipal Trust

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Georgia (continued)				
DeKalb (County of) Hospital Authority (DeKalb Medical Center, Inc.); Series 2010, RAC	6.00%	09/01/2030	\$ 1,000	\$ 1,098,190
Fulton (County of) Development Authority (Georgia Tech Athletic Association); Series 2012, Ref. RB	5.00%	10/01/2042	1,150	1,291,910
				17,304,811
Guam 0.83%				
Guam (Territory of) (Section 30); Series 2009 A, Limited Obligation RB	5.38%	12/01/2024	350	387,783
Series 2009 A, Limited Obligation RB	5.63%	12/01/2029	1,850	2,048,079
Guam (Territory of) Power Authority; Series 2010 A, RB	5.50%	10/01/2040	835	919,201
Guam (Territory of) Waterworks Authority; Series 2010, Water & Wastewater System RB	5.63%	07/01/2040	1,400	1,534,946
Guam (Territory of); Series 2011 A, Business Privilege Tax RB	5.13%	01/01/2042	780	847,135
Series 2011 A, Business Privilege Tax RB	5.25%	01/01/2036	625	688,788
				6,425,932
Hawaii 1.06%				
Hawaii (State of) Department of Budget & Finance (Hawaii Pacific Health Obligated Group); Series 2010 B, Special Purpose RB	5.75%	07/01/2040	1,000	1,124,730
Series 2013 A, Ref. Special Purpose RB	5.50%	07/01/2043	2,500	2,881,775
Hawaii (State of); Series 2010 A, Airport System RB	5.00%	07/01/2039	2,050	2,289,214
Series 2015 A, Airport System RB ^(g)	5.00%	07/01/2045	1,695	1,877,196
				8,172,915
Idaho 0.51%				
Idaho (State of) Health Facilities Authority (St. Luke's Health System); Series 2008 A, RB	6.50%	11/01/2023	750	856,898
Series 2008 A, RB	6.75%	11/01/2037	1,000	1,133,120
Idaho (State of) Health Facilities Authority (Valley Vista Care Corp.); Series 2007, Ref. RB	6.13%	11/15/2027	660	681,496
Regents of the University of Idaho; Series 2011, Ref. General RB ^(d)	5.25%	04/01/2021	1,080	1,256,807
				3,928,321
Illinois 17.98%				
Bartlett (Village of) (Quarry Redevelopment); Series 2007, Ref. Sr. Lien Tax Increment Allocation RB	5.60%	01/01/2023	1,000	1,016,870
Bolingbrook (Village of); Series 2005, Sales Tax RB	6.25%	01/01/2024	2,000	2,000,820
Bourbonnais (Village of) (Olivet Nazarene University); Series 2010, Industrial Project RB	5.50%	11/01/2040	725	795,477
Series 2013, Industrial Project RB	5.50%	11/01/2042	825	893,277
	7.46%	02/15/2026	645	467,490

Edgar Filing: Invesco Municipal Trust - Form N-Q

Chicago (City of) (Diversey/Narragansett); Series 2006, Tax
Increment Allocation Revenue COP

Chicago (City of) (Midway Airport); Series 2013 A, Ref. Second Lien RB ^(g)	5.50%	01/01/2031	2,650	3,001,310
Series 2014 A, Ref. Second Lien RB ^(g)	5.00%	01/01/2041	1,250	1,344,537
Chicago (City of) (O Hare International Airport); Series 2008 A, Third Lien General Airport RB (INS-AGM) (b)(c)	5.00%	01/01/2033	4,000	4,255,760
Series 2012 B, Ref. Passenger Facility Charge RB ^(g)	5.00%	01/01/2030	4,500	4,908,195
Series 2013, Sr. Lien Customer Facility Charge RB	5.75%	01/01/2038	2,450	2,771,881
Series 2015 C, RB ^(g)	5.00%	01/01/2046	850	922,284
Series 2015 D, RB	5.00%	01/01/2046	595	657,106
Chicago (City of) Transit Authority; Series 2011, Sales Tax Receipts RB ^(c)	5.25%	12/01/2036	3,795	4,085,773
Series 2014, Sales Tax Receipts RB	5.00%	12/01/2044	3,735	4,015,050

See accompanying notes which are an integral part of this schedule.

Invesco Municipal Trust

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Illinois (continued)				
Chicago (City of);				
Series 2002 B, Unlimited Tax GO Bonds	5.50%	01/01/2037	\$ 680	\$ 714,177
Series 2005 D, Ref. Unlimited Tax GO Bonds	5.50%	01/01/2040	425	445,723
Series 2007 E, Ref. Unlimited Tax GO Bonds	5.50%	01/01/2042	340	356,578
Series 2008 A, Unlimited Tax GO Bonds (INS-AGC) ^{(b)(c)}	5.25%	01/01/2025	3,100	3,210,019
Series 2011, Tax Increment Allocation Revenue COP	7.13%	05/01/2021	410	438,278
Series 2011, Tax Increment Allocation Revenue COP	7.13%	05/01/2021	610	652,072
Series 2011 A, Sales Tax RB	5.25%	01/01/2038	1,905	2,020,824
Series 2012, Second Lien Wastewater Transmission RB	5.00%	01/01/2042	3,350	3,531,101
Series 2012 A, Unlimited Tax GO Bonds	5.00%	01/01/2033	1,290	1,347,689
Series 2014, Ref. Motor Fuel Tax RB (INS-AGM) ^(b)	5.00%	01/01/2032	1,175	1,257,133
Series 2014, Second Lien Waterworks RB	5.00%	11/01/2044	875	932,636
Series 2015 A, Unlimited Tax GO Bonds	5.50%	01/01/2033	3,395	3,591,265
Cortland (Town of) (Sheaffer System); Series 2006, Special Tax RB ^{(f)(i)}				
	5.50%	03/01/2017	982	196,331
Deerfield (Village of); Series 2011, Ref. RB				
	6.00%	10/01/2042	429	420,000
Gilberts (Village of) Special Service Area No. 24 (The Conservancy); Series 2014 A, Special Tax RB				
	5.38%	03/01/2034	635	543,444
Illinois (State of) Finance Authority (Art Institute of Chicago); Series 2012 A, RB				
	5.00%	03/01/2034	1,000	1,114,420
Illinois (State of) Finance Authority (Centegra Health System); Series 2014 A, RB				
	5.00%	09/01/2042	1,430	1,531,916
Illinois (State of) Finance Authority (Kish Health System Obligated Group); Series 2008, Ref. Hospital RB				
	5.50%	10/01/2022	1,125	1,255,286
Illinois (State of) Finance Authority (Loyola University of Chicago); Series 2012 B, RB				
	5.00%	07/01/2042	1,000	1,072,920
Illinois (State of) Finance Authority (Northwestern Memorial Hospital);				
Series 2009 A, RB ^(c)	5.38%	08/15/2024	2,200	2,453,924
Series 2009 A, RB ^(c)	5.75%	08/15/2030	1,400	1,609,972
Illinois (State of) Finance Authority (OSF Healthcare System);				
Series 2007 A, RB ^{(d)(e)}	5.75%	11/15/2017	3,500	3,833,970
Series 2015 A, Ref. RB	5.00%	11/15/2045	2,375	2,612,524
Illinois (State of) Finance Authority (Park Place of Elmhurst);				
Series 2010 D-2, TEMPS-65 SM RB	7.00%	11/15/2015	1,535	905,497
Illinois (State of) Finance Authority (Riverside Health System); Series 2009, RB				
	6.25%	11/15/2035	1,250	1,440,887
Illinois (State of) Finance Authority (Roosevelt University);				
Series 2007, RB	5.50%	04/01/2037	1,000	1,016,200
Illinois (State of) Finance Authority (Rush University Medical Center Obligated Group); Series 2009 A, RB ^{(d)(e)}				
	7.25%	11/01/2018	1,905	2,245,595
Illinois (State of) Finance Authority (Rush University Medical Center); Series 2015 A, Ref. RB				
	5.00%	11/15/2038	2,490	2,800,254
	5.50%	08/01/2017	3,500	3,776,675

Edgar Filing: Invesco Municipal Trust - Form N-Q

Illinois (State of) Finance Authority (Sherman Health System); Series 2007 A, RB ^{(d)(e)}				
Illinois (State of) Finance Authority (Swedish Covenant Hospital); Series 2010 A, Ref. RB	6.00%	08/15/2038	1,675	1,857,843
Illinois (State of) Finance Authority (The Landing at Plymouth Place); Series 2005 A, RB ^{(d)(e)}	6.00%	05/15/2016	1,000	1,024,620
Series 2005 A, RB ^{(d)(e)}	6.00%	05/15/2016	1,350	1,383,237
Illinois (State of) Finance Authority (The University of Chicago Medical Center); Series 2011 C, RB ^(c)	5.50%	08/15/2041	2,370	2,648,759
Illinois (State of) Finance Authority (University of Chicago); Series 2013 A, RB ^(c)	5.25%	10/01/2052	3,630	4,065,745
Illinois (State of) Metropolitan Pier & Exposition Authority; Series 2002, Dedicated State Tax CAB RB (INS-AGM) ^{(b)(h)}	0.00%	12/15/2029	2,750	1,569,342
Illinois (State of) Metropolitan Pier & Exposition Authority (McCormick Place Expansion); Series 2010 A, RB	5.50%	06/15/2050	2,265	2,394,173
Series 2012 B, RB ^(c)	5.00%	12/15/2028	1,700	1,868,096
Series 2015, RB	5.50%	06/15/2053	2,200	2,414,984
Illinois (State of) Sports Facilities Authority; Series 2014, Ref. RB (INS-AGM) ^(b)	5.25%	06/15/2031	1,205	1,346,310
Series 2014, Ref. RB (INS-AGM) ^(b)	5.25%	06/15/2032	1,100	1,226,434
Illinois (State of) Toll Highway Authority; Series 2013 A, RB ^(c)	5.00%	01/01/2038	3,875	4,311,403
Series 2015 A, RB ^(c)	5.00%	01/01/2040	11,210	12,637,145

See accompanying notes which are an integral part of this schedule.

Invesco Municipal Trust

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Illinois (continued)				
Illinois (State of); Series 2012 A, Unlimited Tax GO Bonds	5.00%	01/01/2031	\$ 1,225	\$ 1,279,108
Series 2013, Unlimited Tax GO Bonds	5.50%	07/01/2038	2,450	2,732,436
Series 2014, Unlimited Tax GO Bonds	5.00%	05/01/2035	1,570	1,642,377
Series 2014, Unlimited Tax GO Bonds	5.00%	05/01/2036	1,210	1,262,308
Series 2014, Unlimited Tax GO Bonds	5.25%	02/01/2033	1,250	1,333,663
Peoria (County of); Series 2011, Unlimited Tax GO Bonds (c)	5.00%	12/15/2041	3,075	3,444,400
Railsplitter Tobacco Settlement Authority; Series 2010, RB	5.50%	06/01/2023	3,800	4,437,526
United City of Yorkville (City of) Special Service Area No. 2004-107 (Raintree Village II); Series 2005, Special Tax RB (i)	6.25%	03/01/2035	958	521,219
Volo (Village of) Special Service Area No. 3 (Symphony Meadows); Series 2006-1, Special Tax RB	6.00%	03/01/2036	811	816,336
Will (County of) & Kankakee (City of) Regional Development Authority (Senior Estates Supportive Living); Series 2007, MFH RB (g)	7.00%	12/01/2042	485	506,098
Will County Community School District No. 161 (Summit Hill); Series 1999, Unlimited Tax CAB GO Bonds (e)(h)	0.00%	01/01/2016	675	674,852
Series 1999, Unlimited Tax CAB GO Bonds (e)(h)	0.00%	01/01/2019	425	410,410
Series 1999, Unlimited Tax CAB GO Bonds (INS-NATL) (b)(h)	0.00%	01/01/2016	1,335	1,333,465
Series 1999, Unlimited Tax CAB GO Bonds (INS-NATL) (b)(h)	0.00%	01/01/2019	990	909,830
				138,515,259
Indiana 4.62%				
Indiana (State of) Finance Authority (Ascension Health Senior Credit); Series 2006 B-6, RB (c)	5.00%	11/15/2036	5,600	5,810,336
Indiana (State of) Finance Authority (CWA Authority); Series 2011 B, Second Lien Wastewater Utility RB	5.25%	10/01/2031	2,320	2,720,409
Indiana (State of) Finance Authority (Deaconess Hospital Obligated Group); Series 2009 A, Hospital RB (d)(e)	6.75%	03/01/2019	1,440	1,701,374
Indiana (State of) Finance Authority (I-69 Section 5); Series 2014, RB (g)	5.00%	09/01/2046	1,495	1,608,979
Series 2014, RB (g)	5.25%	09/01/2034	870	972,747
Series 2014, RB (g)	5.25%	09/01/2040	2,520	2,752,470
Indiana (State of) Finance Authority (Indianapolis Power & Light Co.); Series 2009 A, Ref. Environmental Facilities RB	4.90%	01/01/2016	1,600	1,606,080
Indiana (State of) Finance Authority (Ohio River Bridges East End Crossing); Series 2013, Private Activity RB (g)	5.00%	07/01/2040	3,850	4,121,771
Series 2013 A, Private Activity RB (g)	5.00%	07/01/2035	500	543,670
Series 2013 A, Private Activity RB (g)	5.00%	07/01/2048	575	610,046

Edgar Filing: Invesco Municipal Trust - Form N-Q

Indiana (State of) Finance Authority (Ohio Valley Electric Corp.); Series 2012 A, Midwestern Disaster Relief RB	5.00%	06/01/2032	610	646,740
Series 2012 A, Midwestern Disaster Relief RB	5.00%	06/01/2039	2,670	2,781,206
Indiana (State of) Municipal Power Agency; Series 2013 A, Power Supply System RB	5.25%	01/01/2033	1,250	1,443,188
Indianapolis Local Public Improvement Bond Bank; Series 2011 K, RB	5.00%	06/01/2027	2,000	2,269,060
Series 2013 F, RB ^(c)	5.00%	02/01/2030	3,240	3,690,943
Valparaiso (City of) (Pratt Paper, LLC); Series 2013, Exempt Facilities RB ^(g)	6.75%	01/01/2034	1,500	1,818,315
Vigo (County of) Hospital Authority (Union Hospital, Inc.); Series 2007, RB ^(f)	5.75%	09/01/2042	500	516,950
				35,614,284

Iowa 0.38%

Iowa (State of) Finance Authority (Alcoa Inc.); Series 2012, Midwestern Disaster Area RB	4.75%	08/01/2042	1,400	1,403,080
Iowa (State of) Tobacco Settlement Authority; Series 2005 C, Asset-Backed RB	5.63%	06/01/2046	285	274,321
Pottawattamie (County of) (Christian Homes Inc.); Series 2007 E, Ref. RB	5.75%	05/15/2026	1,200	1,228,920
				2,906,321

Kansas 0.90%

Kansas (State of) Development Finance Authority (Adventist Health System/Sunbelt Obligated Group); Series 2009 C, Hospital RB ^(c)	5.75%	11/15/2038	3,500	4,012,890
Kansas (State of) Municipal Energy Agency (Jameson Energy Center); Series 2013, Power Project RB	5.75%	07/01/2038	1,575	1,833,190

See accompanying notes which are an integral part of this schedule.

Invesco Municipal Trust

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Kansas (continued)				
Wyandotte (County of) & Kansas City (City of) Unified Government; Series 2014 A, Ref. & Improvement Utility System RB	5.00%	09/01/2044	\$ 1,000	\$ 1,112,990
				6,959,070
Kentucky 2.64%				
Kentucky (State of) Economic Development Finance Authority (Louisville Arena Authority, Inc.); Subseries 2008 A-1, RB (INS-AGC) ^(b)	5.75%	12/01/2028	1,500	1,617,165
Kentucky (State of) Economic Development Finance Authority (Next Generation Kentucky Information Highway); Series 2015 A, Sr. RB	5.00%	07/01/2040	1,165	1,258,328
Series 2015 A, Sr. RB	5.00%	01/01/2045	985	1,064,726
Kentucky (State of) Economic Development Finance Authority (Owensboro Medical Health System, Inc.); Series 2010 A, Hospital RB	6.00%	06/01/2030	1,500	1,706,160
Series 2010 A, Hospital RB	6.38%	06/01/2040	1,225	1,402,368
Series 2010 A, Hospital RB	6.50%	03/01/2045	3,100	3,553,809
Kentucky (State of) Property & Building Commission (No. 93); Series 2009, Ref. RB (INS-AGC) ^(b)	5.25%	02/01/2024	1,610	1,801,606
Series 2009, Ref. RB (INS-AGC) ^(b)	5.25%	02/01/2025	1,815	2,029,097
Kentucky (State of) Public Transportation Infrastructure Authority (Downtown Crossing); Series 2013 A, First Tier Toll RB	5.75%	07/01/2049	1,000	1,126,210
Louisville (City of) & Jefferson (County of) Metropolitan Government (Norton Healthcare, Inc.); Series 2006, Health System RB	5.25%	10/01/2036	3,545	3,623,274
Series 2013 A, Health System RB	5.50%	10/01/2033	1,000	1,143,720
				20,326,463
Louisiana 2.20%				
Louisiana (State of) Public Facilities Authority (Entergy Louisiana LLC); Series 2010, RB	5.00%	06/01/2030	1,150	1,154,002
Louisiana (State of) Public Facilities Authority (Louisiana Pellets Inc.); Series 2015 A, Waste Disposal Facilities RB ^(g)	8.00%	07/01/2039	2,035	2,058,769
Louisiana Citizens Property Insurance Corp.; Series 2009 C-2, Assessment RB (INS-AGC) ^(b)	6.75%	06/01/2026	2,000	2,263,300
Louisiana State University & Agricultural & Mechanical College (Master Lease M98362); Series 1998, RB (Acquired 11/30/1998; Cost \$2,241,585) ^(f)	5.75%	10/30/2018	2,242	2,278,123
New Orleans (City of); Series 2014, Ref. Sewerage Service RB	5.00%	06/01/2044	755	832,410
Series 2014, Ref. Water System RB	5.00%	12/01/2044	500	553,825
St. John the Baptist (Parish of) (Marathon Oil Corp.); Series 2007 A, RB	5.13%	06/01/2037	2,450	2,521,907

Edgar Filing: Invesco Municipal Trust - Form N-Q

Tobacco Settlement Financing Corp.; Series 2013 A, Ref. Asset-Backed RB	5.25%	05/15/2031	860	962,486
Series 2013 A, Ref. Asset-Backed RB	5.25%	05/15/2032	1,635	1,848,695
Series 2013 A, Ref. Asset-Backed RB	5.25%	05/15/2033	1,375	1,528,519
Series 2013 A, Ref. Asset-Backed RB	5.50%	05/15/2030	860	966,494
				16,968,530

Maryland 0.68%

Maryland (State of) Health & Higher Educational Facilities Authority (Mercy Medical Center); Series 2007 A, RB	5.50%	07/01/2042	1,400	1,468,460
Maryland (State of) Health & Higher Educational Facilities Authority (Peninsula Regional Medical Center); Series 2015, Ref. RB	5.00%	07/01/2045	1,580	1,735,346
Maryland Economic Development Corp. (Terminal); Series 2010 B, RB	5.75%	06/01/2035	1,080	1,179,014
Maryland Economic Development Corp. (Transportation Facilities); Series 2010 A, RB	5.38%	06/01/2025	765	829,581
				5,212,401

Massachusetts 7.15%

Berkshire Wind Power Cooperative Corp.; Series 2010 1, RB	5.25%	07/01/2030	350	390,330
Boston (City of) Water & Sewer Commission; Series 2009 A, Ref. General RB ^{(d)(e)}	5.00%	05/01/2019	1,000	1,132,630
Massachusetts (State of) Bay Transportation Authority; Series 2007 A-2, Sr. Sales Tax CAB RB ^(h)	0.00%	07/01/2021	715	585,034
Massachusetts (State of) Department of Transportation (Contract Assistance); Series 2010 B, Metropolitan Highway Systems RB	5.00%	01/01/2035	4,020	4,544,851

See accompanying notes which are an integral part of this schedule.

Invesco Municipal Trust

Edgar Filing: Invesco Municipal Trust - Form N-Q

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Massachusetts (continued)				
Massachusetts (State of) Department of Transportation; Series 1997 C, Sr. Turnpike Metropolitan Highway System CAB RB (INS-NATL) ^{(b)(h)}	0.00%	01/01/2022	\$ 1,550	\$ 1,379,407
Massachusetts (State of) Development Finance Agency (Berklee College of Music); Series 2007 A, RB	5.00%	10/01/2032	2,150	2,295,254
Massachusetts (State of) Development Finance Agency (Boston College); Series 2008, RB	5.50%	06/01/2026	400	514,808
Massachusetts (State of) Development Finance Agency (Broad Institute); Series 2011 A, RB	5.25%	04/01/2037	500	578,895
Massachusetts (State of) Development Finance Agency (Cape Cod Healthcare Obligation); Series 2004, RB (INS-AGC) ^(b)	5.13%	11/15/2035	500	559,580
Massachusetts (State of) Development Finance Agency (Caregroup); Series 1998 B-2, RB (INS-NATL) ^(b)	5.38%	02/01/2028	500	546,275
Massachusetts (State of) Development Finance Agency (Carleton-Willard Village); Series 2010, RB	5.63%	12/01/2030	700	784,532
Massachusetts (State of) Development Finance Agency (Emerson College); Series 2010 A, RB	5.00%	01/01/2040	250	262,988
Massachusetts (State of) Development Finance Agency (Evergreen Center Inc.); Series 2005, RB	5.00%	01/01/2024	250	250,233
Series 2005, RB	5.50%	01/01/2035	450	450,342
Massachusetts (State of) Development Finance Agency (Harvard University); Series 2008 B, RB ^(c)	5.00%	10/01/2038	8,000	8,593,600
Massachusetts (State of) Development Finance Agency (Lesley University); Series 2011 B-1, RB (INS-AGM) ^(b)	5.25%	07/01/2033	300	337,758
Massachusetts (State of) Development Finance Agency (Lowell General Hospital); Series 2010 C, RB	5.13%	07/01/2035	500	536,655
Massachusetts (State of) Development Finance Agency (Massachusetts Institute of Technology); Series 2002 K, RB ^(c)	5.50%	07/01/2032	2,500	3,420,750
Massachusetts (State of) Development Finance Agency (Merrimack College); Series 2012 A, RB	5.25%	07/01/2042	500	526,980
Massachusetts (State of) Development Finance Agency (Mount Holyoke College); Series 2011 B, RB	5.00%	07/01/2041	500	547,835
Massachusetts (State of) Development Finance Agency (Northeastern University); Series 2009 Y-2, Ref. RB	5.50%	10/01/2024	750	848,280
Massachusetts (State of) Development Finance Agency (Partners Healthcare); Series 2007, RB ^{(d)(e)}	5.00%	07/01/2017	175	187,208
Series 2007, RB	5.00%	07/01/2047	425	448,915
Massachusetts (State of) Development Finance Agency (Sabis International Charter School); Series 2009 A, RB ^{(d)(e)}	8.00%	10/15/2019	250	315,977
Massachusetts (State of) Development Finance Agency (Springfield College); Series 2010, RB	5.63%	10/15/2040	500	535,545
	5.13%	07/01/2040	500	527,625

Edgar Filing: Invesco Municipal Trust - Form N-Q

Massachusetts (State of) Development Finance Agency (Suffolk University); Series 2010, RB				
Massachusetts (State of) Development Finance Agency (Tufts Medical Center); Series 2011 I, RB	6.75%	01/01/2036	500	588,465
Series 2011 I, RB	7.25%	01/01/2032	825	995,923
Massachusetts (State of) Development Finance Agency (UMass Memorial); Series 2011 H, RB	5.50%	07/01/2031	500	553,665
Massachusetts (State of) Educational Financing Authority; Series 2011 J, RB ^(g)	5.63%	07/01/2028	280	311,296
Massachusetts (State of) Port Authority (Conrac); Series 2011 A, RB	5.13%	07/01/2041	250	273,762
Massachusetts (State of) School Building Authority (Partners Healthcare); Series 2012 L, RB	5.00%	07/01/2041	3,425	3,884,053
Massachusetts (State of) School Building Authority; Series 2007 A, Dedicated Sales Tax RB (INS-AMBAC) ^{(b)(c)}	4.50%	08/15/2035	4,670	4,887,389
Massachusetts (State of) Water Resources Authority; Series 2007 B, Ref. General RB (INS-AGM) ^(b)	5.25%	08/01/2031	500	645,630
Series 2011 B, General RB	5.00%	08/01/2028	200	235,534
Series 2011 C, Ref. General RB ^(c)	5.00%	08/01/2030	3,500	4,111,835
Series 2011 C, Ref. General RB ^(c)	5.00%	08/01/2031	2,000	2,349,620
Massachusetts (State of); Series 2004 A, Ref. Limited Tax GO Bonds (INS-AMBAC) ^(b)	5.50%	08/01/2030	1,500	1,950,645
Series 2005, Ref. Special Obligation Dedicated Tax RB (INS-NATL) ^(b)	5.50%	01/01/2023	1,000	1,230,150
Westford (Town of); Series 2003, Limited Tax GO Bonds (INS-AMBAC) ^(b)	5.25%	06/01/2019	1,975	1,983,473
				55,103,727

See accompanying notes which are an integral part of this schedule.

Invesco Municipal Trust

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Michigan 1.32%				
Michigan (State of) Finance Authority (Detroit Water & Sewerage Department);				
Series 2014 C-1, Ref. Local Government Loan Program RB	5.00%	07/01/2044	\$ 1,245	\$ 1,328,303
Series 2014 C-3, Ref. Local Government Loan Program RB (INS-AGM) ^(b)	5.00%	07/01/2032	2,500	2,797,600
Series 2014 C-6, Ref. Local Government Loan Program RB	5.00%	07/01/2033	625	683,800
Series 2014 D-4, Ref. Local Government Loan Program RB	5.00%	07/01/2029	625	694,481
Michigan (State of) Finance Authority (Midmichigan Health);				
Series 2014, Ref. Hospital RB	5.00%	06/01/2039	2,275	2,498,655
Saginaw (City of) Hospital Finance Authority (Covenant Medical Center, Inc.); Series 2010 H, Ref. RB				
	5.00%	07/01/2030	2,000	2,201,660
				10,204,499
Minnesota 0.71%				
Minneapolis (City of) (Fairview Health Services);				
Series 2008 A, Health Care System RB ^{(d)(e)}	6.38%	11/15/2018	1,850	2,136,195
Series 2008 A, Health Care System RB ^{(d)(e)}	6.63%	11/15/2018	1,200	1,394,364
St. Paul (City of) Housing & Redevelopment Authority (Health Partners Obligated Group); Series 2006, Health Care Facilities RB ^{(d)(e)}				
	5.25%	11/15/2016	1,850	1,935,322
				5,465,881
Missouri 1.65%				
Cass (County of); Series 2007, Hospital RB				
	5.63%	05/01/2038	1,300	1,311,986
Ellisville (City of) Industrial Development Authority (Gambrill Gardens);				
Series 1999, Ref. & Improvement RB	6.10%	06/01/2020	870	871,801
Series 1999, Ref. & Improvement RB	6.20%	06/01/2029	1,000	1,001,210
Kansas City (City of) Industrial Development Authority (Downtown Redevelopment District);				
Series 2011 A, Ref. RB	5.50%	09/01/2027	750	867,802
Series 2011 A, Ref. RB	5.50%	09/01/2028	1,515	1,729,433
Maryland Heights (City of) (South Heights Redevelopment);				
Series 2007 A, Ref. Tax Increment Allocation RB	5.50%	09/01/2018	290	298,448
Missouri (State of) Health & Educational Facilities Authority (Lutheran Senior Services);				
Series 2005 B, Ref. Senior Living Facilities RB	5.13%	02/01/2027	1,200	1,210,056
Series 2010, Senior Living Facilities RB	5.50%	02/01/2042	1,000	1,075,910
Missouri (State of) Health & Educational Facilities Authority (St. Louis College of Pharmacy); Series 2013, RB				
	5.25%	05/01/2033	1,175	1,293,792
St. Louis (City of) Industrial Development Authority (Loughborough Commons Redevelopment); Series 2007, Ref. Community Improvement District Tax Increment Allocation RB				
	5.75%	11/01/2027	625	629,419
St. Louis (County of) Industrial Development Authority (St. Andrew's Resources for Seniors);				
	6.38%	12/01/2017	675	750,452

Edgar Filing: Invesco Municipal Trust - Form N-Q

Series 2007 A, Senior Living Facilities RB ^{(d)(e)}				
Series 2007 A, Senior Living Facilities RB ^{(d)(e)}	6.38%	12/01/2017	1,500	1,667,670
				12,707,979

Nebraska 1.53%

Central Plains Energy Project (No. 3); Series 2012, Gas RB	5.00%	09/01/2032	3,500	3,857,350
Series 2012, Gas RB	5.25%	09/01/2037	2,485	2,749,106
Douglas (County of) Hospital Authority No. 2 (Madonna Rehabilitation Hospital); Series 2014, RB	5.00%	05/15/2044	1,000	1,075,230
Omaha (City of) Public Power District; Series 2011 B, RB ^(c)	5.00%	02/01/2036	3,690	4,070,550
				11,752,236

Nevada 1.15%

Nevada (State of); Series 2008 C, Capital Improvement & Cultural Affairs Limited Tax GO Bonds ^{(c)(d)(e)}	5.00%	06/01/2018	2,860	3,146,686
Series 2008 C, Capital Improvement & Cultural Affairs Limited Tax GO Bonds ^{(c)(d)(e)}	5.00%	06/01/2018	2,220	2,442,533
Reno (City of) (Renown Regional Medical Center); Series 2007 A, Hospital RB ^{(d)(e)}	5.25%	06/01/2017	3,100	3,310,738
				8,899,957

New Jersey 16.75%

Burlington (County of) Bridge Commission (The Evergreens); Series 2007, Economic Development RB	5.63%	01/01/2038	750	762,735
--	-------	------------	-----	---------

See accompanying notes which are an integral part of this schedule.

Invesco Municipal Trust

	Interest Rate	Maturity Date	Principal Amount (000)	Value
New Jersey (continued)				
Colts Neck (Township of) Board of Education; Series 2002, Unlimited Tax GO Bonds (INS-AGM) ^(b)	5.00%	02/01/2021	\$ 1,000	\$ 1,113,250
East Orange (City of) Board of Education; Series 1998, CAB COP (INS-AGM) ^{(b)(h)}	0.00%	08/01/2019	1,845	1,726,108
Series 1998, CAB COP (INS-AGM) ^{(b)(h)}	0.00%	02/01/2025	1,845	1,403,824
Series 1998, CAB COP (INS-AGM) ^{(b)(h)}	0.00%	02/01/2028	2,850	1,840,102
Essex (County of) Improvement Authority (Newark); Series 2010 A, RB	6.25%	11/01/2030	1,000	1,116,550
Essex (County of) Improvement Authority; Series 2004, Ref. Project Consolidation RB (INS-NATL) ^(b)	5.50%	10/01/2028	1,000	1,301,360
Essex (County of) Utilities Authority; Series 2009, Ref. Solid Waste RB (INS-AGC) ^(b)	5.00%	04/01/2021	775	853,546
Garden State Preservation Trust; Series 2003 B, Open Space & Farmland Preservation CAB RB (INS-AGM) ^{(b)(h)}	0.00%	11/01/2025	2,000	1,550,920
Series 2005 A, Open Space & Farmland Preservation RB (INS-AGM) ^(b)	5.75%	11/01/2028	1,000	1,247,730
Hudson (County of) Improvement Authority; Series 2010 A, Ref. Solid Waste System RB	6.00%	01/01/2040	1,000	1,136,370
Middlesex (County of) Improvement Authority (Administration Building Residential Rental Housing); Series 2001, RB (CEP-FNMA) ^(g)	5.35%	07/01/2034	1,000	1,014,090
New Jersey (State of) Economic Development Authority (American Water Co., Inc.); Series 2010 B, Ref. Water Facilities RB ^(g)	5.60%	11/01/2034	1,000	1,125,040
New Jersey (State of) Economic Development Authority (Cranes Mill); Series 2008, First Mortgage RB	6.00%	07/01/2038	1,000	1,038,040
New Jersey (State of) Economic Development Authority (Kapkowski Road Landfill); Series 2002, Ref. Special Assessment RB	5.75%	10/01/2021	1,500	1,619,295
Series 2002, Ref. Special Assessment RB	5.75%	04/01/2031	1,000	1,152,380
New Jersey (State of) Economic Development Authority (Newark Downtown District Management Corp.); Series 2007, RB	5.13%	06/15/2027	525	539,915
Series 2007, RB	5.13%	06/15/2037	700	713,538
New Jersey (State of) Economic Development Authority (Provident Group-Montclair Properties LLC-Montclair State University Student Housing); Series 2010 A, RB	5.88%	06/01/2042	2,650	2,943,302
New Jersey (State of) Economic Development Authority (Seabrook Village, Inc. Facility); Series 2006, Ref. Retirement Community RB ^{(d)(e)}	5.25%	11/15/2016	500	522,490
Series 2006, Ref. Retirement Community RB ^{(d)(e)}	5.25%	11/15/2016	500	522,490
New Jersey (State of) Economic Development Authority (The Goethals Bridge Replacement); Series 2013, Private Activity RB ^(g)	5.13%	01/01/2034	1,250	1,364,338

Edgar Filing: Invesco Municipal Trust - Form N-Q

Series 2013, Private Activity RB ^(g)	5.38%	01/01/2043	1,000	1,072,730
New Jersey (State of) Economic Development Authority; Series 1992, RB (INS-NATL) ^(b)	5.90%	03/15/2021	31,035	33,864,771
Series 2004 A, Motor Vehicle RB (INS-BHAC) ^{(b)(c)}	5.25%	07/01/2026	7,000	8,825,320
Series 2005 N-1, Ref. School Facilities Construction RB (INS-AMBAC) ^(b)	5.50%	09/01/2026	1,500	1,675,950
Series 2009, School Facilities Construction RB ^{(d)(e)}	5.50%	12/15/2018	645	731,462
Series 2009, School Facilities Construction RB (INS-AGC) ^(b)	5.50%	12/15/2034	355	389,673
Series 2012, Ref. RB	5.00%	06/15/2029	1,000	1,051,750
New Jersey (State of) Educational Facilities Authority (Institute of Technology); Series 2010 H, RB	5.00%	07/01/2031	500	560,985
New Jersey (State of) Educational Facilities Authority (Kean University); Series 2009 A, Ref. RB	5.50%	09/01/2036	500	561,985
New Jersey (State of) Health Care Facilities Financing Authority (AHS Hospital Corp.); Series 2011, RB	6.00%	07/01/2041	750	886,905
New Jersey (State of) Health Care Facilities Financing Authority (Barnabas Health); Series 2011 A, Ref. RB	5.63%	07/01/2032	1,000	1,156,310
New Jersey (State of) Health Care Facilities Financing Authority (Hackensack University Medical Center); Series 2008, RB (INS-AGC) ^(b)	5.13%	01/01/2027	1,000	1,061,410
New Jersey (State of) Health Care Facilities Financing Authority (Holy Name Medical Center); Series 2010, Ref. RB	5.00%	07/01/2025	500	533,260
New Jersey (State of) Health Care Facilities Financing Authority (Jersey Hospital); Series 2006, RB ^{(d)(e)}	5.00%	07/01/2016	50	51,323
Series 2006, RB	5.00%	07/01/2046	1,950	1,976,520
New Jersey (State of) Health Care Facilities Financing Authority (Meridian Health System); Series 2007, RB (INS-AGC) ^(b)	5.00%	07/01/2038	1,900	2,008,414
New Jersey (State of) Health Care Facilities Financing Authority (Robert Wood Johnson University Hospital); Series 2010, Ref. RB	5.00%	07/01/2031	550	606,909

See accompanying notes which are an integral part of this schedule.

Invesco Municipal Trust

	Interest Rate	Maturity Date	Principal Amount (000)	Value
New Jersey (continued)				
New Jersey (State of) Health Care Facilities Financing Authority (South Jersey Hospital); Series 2006, RB	5.00%	07/01/2036	\$ 2,000	\$ 2,031,220
New Jersey (State of) Health Care Facilities Financing Authority (St. Clare s Hospital, Inc.); Series 2004 A, Ref. RB (e)	5.25%	07/01/2023	1,000	1,239,230
New Jersey (State of) Health Care Facilities Financing Authority (St. Joseph s Health Care System); Series 2008, RB	6.63%	07/01/2038	1,000	1,105,830
New Jersey (State of) Health Care Facilities Financing Authority (The General Hospital Center at Passaic, Inc.); Series 1994, RB (e)	6.75%	07/01/2019	3,505	3,899,348
New Jersey (State of) Higher Education Student Assistance Authority;				
Series 2009 A, Student Loan RB	5.63%	06/01/2030	1,500	1,652,835
Series 2010 1-A, Ref. Student Loan RB (c)	5.00%	12/01/2025	3,720	3,918,462
Series 2010 1-A, Ref. Student Loan RB (c)	5.00%	12/01/2026	2,340	2,459,714
New Jersey (State of) Transportation Trust Fund Authority;				
Series 1999 A, Transportation System RB	5.75%	06/15/2018	1,000	1,078,210
Series 2009 A, Transportation System CAB RB (h)	0.00%	12/15/2039	6,000	1,599,660
Series 2010 A, Transportation System CAB RB (h)	0.00%	12/15/2030	1,600	747,392
Series 2010 A, Transportation System CAB RB (h)	0.00%	12/15/2031	3,000	1,311,540
New Jersey (State of) Turnpike Authority;				
Series 1991 C, RB (e)	6.50%	01/01/2016	135	135,738
Series 1991 C, RB (e)	6.50%	01/01/2016	90	90,492
Series 1991 C, RB (INS-AGM) (b)	6.50%	01/01/2016	580	583,173
Series 1991 C, RB (INS-NATL) (b)	6.50%	01/01/2016	255	256,364
Series 2005 A, Ref. RB (INS-AGM) (b)	5.25%	01/01/2027	705	876,999
Series 2009 E, RB	5.25%	01/01/2040	1,000	1,096,460
Series 2013 A, RB	5.00%	01/01/2038	1,900	2,109,931
New Jersey Institute of Technology; Series 2012 A, RB	5.00%	07/01/2042	500	552,425
Newark (City of) Housing Authority (South Ward Police Facility); Series 2009 A, City-Secured Police Facility RB (INS-AGC) (b)	6.75%	12/01/2038	600	703,614
Passaic (County of) Improvement Authority (200 Hospital Plaza Corp.); Series 2010, RB	5.00%	05/01/2042	500	560,145
Rahway Valley Sewerage Authority; Series 2005 A, Sewer CAB RB (INS-NATL) (b)(h)	0.00%	09/01/2032	5,000	2,761,600
Salem (County of) Improvement Authority (Finlaw Street Office Building); Series 2007, RB (INS-AGM) (b)	5.25%	08/15/2032	1,300	1,333,202
Tobacco Settlement Financing Corp.;				
Series 2007 1A, Asset-Backed RB	4.63%	06/01/2026	5,580	5,518,285
Series 2007 1A, Asset-Backed RB	4.75%	06/01/2034	1,045	844,966
Series 2007 1A, Asset-Backed RB	5.00%	06/01/2029	4,015	3,636,667
Series 2007 1A, Asset-Backed RB	5.00%	06/01/2041	4,025	3,269,346

128,995,938

New Mexico 0.64%

Farmington (City of) (Public Service Co. of New Mexico San Juan);

Series 2010 A, Ref. PCR ^(d)	5.20%	06/01/2020	1,000	1,107,340
Series 2010 C, Ref. PCR	5.90%	06/01/2040	2,100	2,314,263

New Mexico (State of) Hospital Equipment Loan Council (Presbyterian Health Care Services); Series 2008 A, Hospital RB ^(c)

6.38%	08/01/2032	1,350	1,540,701
			4,962,304

New York 14.35%

Brooklyn Arena Local Development Corp. (Barclays Center);

Series 2009, PILOT RB	6.25%	07/15/2040	1,370	1,556,594
Series 2009, PILOT RB	6.38%	07/15/2043	570	650,729

Erie Tobacco Asset Securitization Corp.; Series 2005 A, Tobacco Settlement Asset-Backed RB

5.00%	06/01/2045	3,030	2,895,135
-------	------------	-------	-----------

Metropolitan Transportation Authority;

Series 2009 B, Dedicated Tax Fund RB	5.25%	11/15/2028	1,000	1,137,200
--------------------------------------	-------	------------	-------	-----------

Series 2009 B, Dedicated Tax Fund RB	5.25%	11/15/2030	1,500	1,714,605
--------------------------------------	-------	------------	-------	-----------

Series 2010 D, RB	5.25%	11/15/2026	2,500	2,914,000
-------------------	-------	------------	-------	-----------

Series 2013 A, RB	5.00%	11/15/2038	1,850	2,083,748
-------------------	-------	------------	-------	-----------

New York & New Jersey (States of) Port Authority (JFK International Air Terminal LLC);

Series 2010, Special Obligation RB	6.00%	12/01/2042	710	830,182
------------------------------------	-------	------------	-----	---------

Series 2010 8, Special Obligation RB	6.00%	12/01/2036	2,050	2,397,003
--------------------------------------	-------	------------	-------	-----------

See accompanying notes which are an integral part of this schedule.**Invesco Municipal Trust**

	Interest Rate	Maturity Date	Principal Amount (000)	Value
New York (continued)				
New York & New Jersey (States of) Port Authority; Eighty-Fifth Series 1993, Consolidated RB (INS-NATL) ^(b)	5.38%	03/01/2028	\$ 2,000	\$ 2,461,440
One Hundred Fifty-Second Series 2008, Consolidated RB ^{(c)(g)}	5.00%	11/01/2028	3,700	3,974,318
One Hundred Forty-Fourth Series 2006, Consolidated RB ^(c)	5.00%	10/01/2035	14,900	15,479,760
New York (City of) Municipal Water Finance Authority; Series 2008 AA, Water & Sewer System RB ^{(c)(d)(e)}	5.00%	06/15/2018	2,500	2,757,225
Series 2012 FF, Water & Sewer System RB ^(c)	5.00%	06/15/2045	6,915	7,689,619
Series 2013 DD, Water & Sewer System RB	5.00%	06/15/2035	3,200	3,672,096
New York (City of) Transitional Finance Authority; Series 2009 S-3, Building Aid RB ^(c)	5.25%	01/15/2039	3,400	3,768,424
Series 2013, Sub. Future Tax Sec. RB ^(c)	5.00%	11/01/2038	5,010	5,709,647
Subseries 2011 D-1, Future Tax Sec. RB ^(c)	5.00%	11/01/2033	4,845	5,691,518
Subseries 2013 I, Future Tax Sec. RB	5.00%	05/01/2038	5,000	5,658,850
New York (City of); Subseries 2008 I-1, Unlimited Tax GO Bonds ^(c)	5.00%	02/01/2026	4,775	5,158,194
New York (State of) Dormitory Authority (General Purpose); Series 2011 A, State Personal Income Tax RB ^(c)	5.00%	03/15/2030	2,220	2,578,685
New York (State of) Dormitory Authority (School Districts Financing Program); Series 2009 C, RB (INS-AGC) ^(b)	5.00%	10/01/2023	3,000	3,341,460
New York (State of) Dormitory Authority; Series 1995 A, City University System Consolidated RB				