

NORTH AMERICAN PALLADIUM LTD  
Form 15-12B  
January 26, 2016

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 15**

**CERTIFICATION AND NOTICE OF TERMINATION OF REGISTRATION UNDER SECTION 12(g) OF THE SECURITIES EXCHANGE ACT OF 1934 OR SUSPENSION OF DUTY TO FILE REPORTS UNDER SECTIONS 13 AND 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.**

**Commission File Number: 1-15142**

**North American Palladium Ltd.**

**(Exact name of registrant as specified in its charter)**

**1 University Avenue**

**Suite 402**

**Toronto, Ontario**

**Canada M5J 2P1**

**(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)**

**Debt Securities**

**Warrants**

**Subscription Receipts**

**(Title of each class of securities covered by this Form)**

**None**

**(Titles of all other classes of securities for which a duty to file reports under section 13(a) or 15(d) remains)**

Please place an X in the box(es) to designate the appropriate rule provision(s) relied upon to terminate or suspend the duty to file reports:

Rule 12g-4(a)(1)	..
Rule 12g-4(a)(2)	..
Rule 12h-3(b)(1)(i)	x
Rule 12h-3(b)(1)(ii)	..
Rule 15d-6	..

Approximate number of holders of record as of the certification or notice date: none.

Pursuant to the requirements of the Securities Exchange Act of 1934, North American Palladium Ltd. has caused this certification/notice to be signed on its behalf by the undersigned duly authorized person.

Date: January 26, 2016

By: /s/ Jim Gallagher  
Jim Gallagher  
President and Chief Executive Officer