HONDA MOTOR CO LTD Form 6-K August 03, 2015 Table of Contents

No.1-7628

## SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

# FORM 6-K

#### **REPORT OF FOREIGN PRIVATE ISSUER**

PURSUANT TO RULE 13a-16 OR 15d-16

**UNDER THE SECURITIES EXCHANGE ACT OF 1934** 

FOR THE MONTH OF JULY 2015

COMMISSION FILE NUMBER: 1-07628

## HONDA GIKEN KOGYO KABUSHIKI KAISHA

(Name of registrant)

# HONDA MOTOR CO., LTD.

(Translation of registrant s name into English)

1-1, Minami-Aoyama 2-chome, Minato-ku, Tokyo 107-8556, Japan

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F x Form 40-F "

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): "

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): "

#### Contents

#### Exhibit 1:

TOKYO, Japan, July 6, 2015 The new President & CEO of Honda Motor Co., Takahiro Hachigo, unveiled his future vision for the company.

<Two themes to be pursued for the new Honda>

1. Advancement of the six-region global operation structure

2. Continuous development of challenging products unique to Honda and delivering them to our customers around the world <Future of Honda My thoughts based on personal experiences at the spot >

Honda s strength is that team/project members share one goal and take on challenges and attain high targets.

Honda s challenges have always been generated at the spot. Exhibit 2:

On July 31, 2015, Honda Motor Co., Ltd. announced its consolidated financial results for the fiscal first quarter ended June 30, 2015.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

#### HONDA GIKEN KOGYO KABUSHIKI KAISHA (HONDA MOTOR CO., LTD.)

/s/ Shinji Suzuki Shinji Suzuki General Manager Finance Division Honda Motor Co., Ltd.

Date: August 3, 2015

TOKYO, Japan, July 6, 2015 The new President & CEO of Honda Motor Co., Takahiro Hachigo, unveiled his future vision for the company.

<Two themes to be pursued for the new Honda>

1. Advancement of the six-region global operation structure

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Honda s strength is that team/project members share one goal and take on challenges and attain high targets.

Honda s challenges have always been generated at the spot. For details, please refer to the website of Honda Motor Co., Ltd.

http://world.honda.com/news/2015/c150706CEO-Speech/index.html

July 31, 2015

#### HONDA MOTOR CO., LTD. REPORTS

#### CONSOLIDATED FINANCIAL RESULTS

#### FOR THE FISCAL FIRST QUARTER ENDED JUNE 30, 2015

Tokyo, July 31, 2015 Honda Motor Co., Ltd. today announced its consolidated financial results for the fiscal first quarter ended June 30, 2015.

#### **First Quarter Results**

Honda s consolidated profit for the period attributable to owners of the parent for the fiscal first quarter ended June 30, 2015 totaled JPY 186.0 billion (USD 1,519 million), an increase of 19.6% from the same period last year. Earnings per share attributable to owners of the parent for the quarter amounted to JPY 103.22 (USD 0.84), an increase of JPY 16.88 (USD 0.14) from JPY 86.34 for the corresponding period last year. One Honda American Depository Share represents one common share.

Consolidated sales revenue for the quarter amounted to JPY 3,704.7 billion (USD 30,255 million), an increase of 15.5% from the same period last year, due primarily to increased revenue in automobile and financial services business operations, as well as favorable foreign currency translation effects.

Consolidated operating profit for the quarter amounted to JPY 239.2 billion (USD 1,954 million), an increase of 16.4% from the same period last year, due primarily to an increase in profit attributable to increased sales revenue and model mix, continuing cost reduction efforts and favorable foreign currency effects, despite increased SG&A expenses, including quality related expenses.

Share of profit of investments accounted for using the equity method amounted to JPY 38.3 billion (USD 313 million) for the quarter, an increase of 5.7% from the corresponding period last year.

Consolidated profit before income taxes for the quarter totaled JPY 282.3 billion (USD 2,306 million), an increase of 15.9% from the same period last year.

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#### **Business Segment**

#### **Motorcycle Business**

For the three months ended June 30, 2014 and 2015

		Honda Group	Unit Sales	Unit (Th	ousands)	Consolidated	Unit Sales	
	Three months ended Jun. 30, 2014	Three months ended Jun. 30, 2015	Change	%	Three months ended Jun. 30, 2014	Three months ended Jun. 30 2015	Change	%
Motorcycle business	4,352	4,105	- 247	- 5.7	2,503	2,545	42	1.7
Japan	48	47	- 1	- 2.1	48	47	- 1	- 2.1
North America	61	75	14	23.0	61	75	14	23.0
Europe	60	66	6	10.0	60	66	6	10.0
Asia	3,762	3,571	- 191	- 5.1	1,913	2,011	98	5.1
Other Regions	421	346	- 75	- 17.8	421	346	- 75	- 17.8

Note: Honda Group Unit Sales is the total unit sales of completed products of Honda, its consolidated subsidiaries and its affiliates and joint ventures accounted for using the equity method. Consolidated Unit Sales is the total unit sales of completed products corresponding to consolidated sales revenue to external customers, which consists of unit sales of completed products of Honda and its consolidated subsidiaries.

With respect to Honda s sales for the fiscal first quarter by business segment, in motorcycle business operations, sales revenue from sales to external customers increased 10.8%, to JPY 472.7 billion (USD 3,860 million) from the same period last year due mainly to increased consolidated unit sales and favorable foreign currency translation effects. Operating profit totaled JPY 55.5 billion (USD 454 million), an increase of 33.4% from the same period last year, due primarily to an increase in sales volume and model mix, despite increased SG&A expenses and unfavorable foreign currency effects.

#### **Automobile Business**

For the three months ended June 30, 2014 and 2015

	Three	Honda Group	Unit Sales	Unit (The	ousands) Three	Consolidated	Unit Sales	
	months ended Jun. 30,	Three months ended Jun. 30,			months ended Jun. 30,	Three months ended Jun. 30		
	2014	2015	Change	%	2014	2015	Change	%
Automobile business	1,093	1,147	54	4.9	896	888	- 8	- 0.9
Japan	202	147	- 55	- 27.2	195	135	- 60	- 30.8
North America	449	497	48	10.7	449	497	48	10.7
Europe	38	32	- 6	- 15.8	38	32	- 6	- 15.8
Asia	341	405	64	18.8	151	158	7	4.6
Other Regions	63	66	3	4.8	63	66	3	4.8

Note: Honda Group Unit Sales is the total unit sales of completed products of Honda, its consolidated subsidiaries and its affiliates and joint ventures accounted for using the equity method. Consolidated Unit Sales is the total unit sales of completed products corresponding to consolidated sales revenue to external customers, which consists of unit sales of completed products of Honda and its consolidated subsidiaries. Certain sales of automobiles that are financed with residual value type auto loans by our Japanese finance subsidiaries and sold through our consolidated subsidiaries are accounted for as operating leases in conformity with IFRS and are not included in consolidated sales revenue to the external customers in our Automobile business. Accordingly, they are not included

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in Consolidated Unit Sales, but are included in Honda Group Unit Sales of our Automobile business.

In automobile business operations, sales revenue from sales to external customers increased 14.4%, to JPY 2,675.8 billion (USD 21,853 million) from the same period last year due mainly to favorable foreign currency translation effects, despite decreased consolidated unit sales. Operating profit totaled JPY 130.7 billion (USD 1,068 million), an increase of 18.0% from the same period last year, due primarily to an increase in sales volume and model mix, continuing cost reduction efforts and favorable currency effects, despite increased SG&A expenses, including quality related expenses.

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#### **Financial Services Business**

Sales revenue from customers in the financial services business operations increased 30.0%, to JPY 473.6 billion (USD 3,868 million) from the same period last year due mainly to an increase in revenue from operating leases and sales of returned lease vehicles as well as favorable foreign currency translation effects. Operating profit increased 5.7% to JPY 52.4 billion (USD 428 million) from the same period last year due mainly to favorable foreign currency effects, despite increased SG&A expenses.

#### **Power Product and Other Businesses**

For the three months ended June 30, 2014 and 2015

	Honda Three	Unit (Thou Group Unit Sales/ C	,	t Sales
	months ended Jun. 30,	Three months ended		~
Power product business	<b>2014</b> 1,577	Jun. 30, 2015 1,558	Change - 19	% - 1.2
-		· · · · ·		
Japan	68	85	17	25.0
North America	775	804	29	3.7
Europe	245	231	- 14	- 5.7
Asia	396	340	- 56	- 14.1
Other Regions	93	98	5	5.4

Note: Honda Group Unit Sales is the total unit sales of completed products of Honda, its consolidated subsidiaries and its affiliates and joint ventures accounted for using the equity method. Consolidated Unit Sales is the total unit sales of completed products corresponding to consolidated sales revenue to external customers, which consists of unit sales of completed products of Honda and its consolidated subsidiaries. In power product business, there is no discrepancy between Honda Group Unit Sales and Consolidated Unit Sales for the three months ended June 30, 2014 and 2015, since no affiliates and joint ventures accounted for using the equity method were involved in the sale of Honda power products.

Sales revenue from sales to external customers in power product and other businesses increased 6.2%, to JPY 82.5 billion (USD 674 million) from the same period last year, due mainly to favorable foreign currency translation effects. Operating profit decreased 84.6% to JPY 0.5 billion (USD 4 million) from the same period last year, due mainly to an increase in operating costs and expenses in Other businesses and negative foreign currency effects.

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#### Geographical Information

With respect to Honda s sales for the fiscal first quarter by geographic segment, in Japan, sales revenue from domestic and export sales amounted to JPY 916.5 billion (USD 7,485 million), a decrease of 7.0% from the same period last year due mainly to decreased revenue in automobile business operations. Operating profit totaled JPY 27.8 billion (USD 227 million), a decrease of 55.8% from the same period last year, due mainly to a decrease in profit attributable to decreased sales revenue and model mix as well as increased SG&A expenses, including quality related expenses, despite favorable foreign currency effects.

In North America, sales revenue increased by 26.7%, to JPY 2,191.6 billion (USD 17,898 million) from the same period last year due mainly to increased revenue in automobile business operations and favorable foreign currency translation effects. Operating profit totaled JPY 109.0 billion (USD 890 million), an increase of 63.5% from the same period last year due mainly to an increase in profit attributable to increased sales revenue and model mix, despite increased SG&A expenses, including quality related expenses and unfavorable foreign currency effects.

In Europe, sales revenue decreased by 11.3%, to JPY 170.8 billion (USD 1,395 million) from the same period last year due mainly to decreased revenue in automobile business operations as well as unfavorable foreign currency translation effects. Honda reported an operating loss of JPY 0.9 billion (USD 8 million), a decline of JPY 2.7 billion (USD 22 million) from the same period last year due mainly to a decrease in profit attributable to decreased sales revenue and model mix as well as unfavorable foreign currency effects.

In Asia, sales revenue increased by 19.3%, to JPY 898.9 billion (USD 7,341 million) from the same period last year mainly due to increased revenue in automobile and motorcycle business operations as well as favorable foreign currency translation effects. Operating profit increased by 38.5%, to JPY 95.5 billion (USD 780 million) from the same period last year due mainly to an increase in profit attributable to increased sales revenue and model mix, continuing cost reduction efforts and favorable foreign currency effects, despite increased SG&A expenses.

In Other regions, which includes South America, the Middle/Near East, Africa and Oceania, sales revenue amounted to JPY 240.6 billion (USD 1,965 million) basically unchanged from the same period last year mainly due to increased revenue in automobile business operations, despite unfavorable foreign currency translation effects. Operating profit totaled JPY 4.5 billion (USD 37 million), a decrease of 47.2% from the same period last year mainly due to increased SG&A expenses as well as unfavorable foreign currency effects, despite an increase in profit attributable to increased sales revenue and model mix and continuing cost reduction efforts.

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Explanatory note:

United States dollar amounts have been translated from yen solely for the convenience of the reader at the rate of JPY 122.45=USD 1, the mean of the telegraphic transfer selling exchange rate prevailing on the Tokyo foreign exchange market on June 30, 2015.

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#### Consolidated Statements of Balance Sheets for the Fiscal First Quarter Ended June 30, 2015

Total assets increased by JPY 472.6 billion, to JPY 18,898.5 billion from March 31, 2015, mainly due to an increase in Cash and cash equivalents, Equipment on operating lease, as well as foreign currency translation effects. Total liabilities increased by JPY 247.5 billion, to JPY 11,290.6 billion from March 31, 2015, mainly due to an increase in Financing liabilities and foreign currency translation effects. Total equity increased by JPY 225.0 billion, to JPY 7,607.9 billion from March 31, 2015 due mainly to increased Retained earnings attributable to increased Profit for the period as well as foreign currency translation effects.

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#### Consolidated Statements of Cash Flow for the Fiscal First Quarter Ended June 30, 2015

Consolidated cash and cash equivalents on June 30, 2015 increased by JPY 179.2 billion from March 31, 2015, to JPY 1,650.9 billion. The reasons for the increases or decreases for each cash flow activity, when compared with the same period of the previous fiscal year, are as follows:

#### Cash flow from operating activities

Net cash provided by operating activities amounted to JPY 415.8 billion for the fiscal first quarter ended June 30, 2015. Cash inflows from operating activities increased by JPY 282.7 billion compared with the same period of the previous fiscal year due mainly to an increase in cash received from customers, despite increased payments for parts, raw materials and purchase of equipment on operating leases.

#### Cash flow from investing activities

Net cash used in investing activities amounted to JPY 243.7 billion. Cash outflows from investing activities increased by JPY 33.9 billion compared with the same period of the previous fiscal year, due mainly to an increase in purchases of property, plant and equipment.

#### Cash flow from financing activities

Net cash used in financing activities amounted to JPY 11.6 billion. Cash outflows from financing activities increased by JPY 7.6 billion compared with the same period of the previous fiscal year, due mainly to a decrease in proceeds from debts.

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#### Forecasts for the Fiscal Year Ending March 31, 2016

In regard to the forecasts of the financial results for the fiscal year ending March 31, 2016, Honda projects consolidated results to be as shown below:

#### Fiscal year ending March 31, 2016

	Yen (billions)	Changes from FY 2015
Sales revenue	14,500.0	+ 8.8%
Operating profit	685.0	+ 2.1%
Profit before income taxes	805.0	- 0.2%
Profit for the year attributable to owners of the parent	525.0	+ 3.1%
	Yen	
Earnings per share attributable to owners of the parent		
Basic and diluted	291.30	

Note: The forecasts are based on the assumption that the average exchange rates for the Japanese yen to the U.S. dollar will be JPY 115 for the full year ending March 31, 2016.

The reasons for the increases or decreases in the forecasts of the operating profit, and profit before income taxes for the fiscal year ending March 31, 2016 from the previous year are as follows.

	Yen (billions)
Revenue, model mix, etc.	+ 179.3
Cost reduction, the effect of raw material cost fluctuations, etc.	+ 42.0
SG&A expenses	- 60.0
R&D expenses	- 59.0
Currency effect	- 88.0
Operating profit compared with fiscal year 2015	+ 14.3
Share of profit of investments accounted for using the equity method	+ 38.9
Finance income and finance costs	- 54.5
Profit before income taxes compared with fiscal year 2015	- 1.2

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#### **Dividend per Share of Common Stock**

The Board of Directors of Honda Motor Co., Ltd., at its meeting held on July 31, 2015, resolved to make the quarterly dividend JPY 22 per share of common stock, the record date of which is June 30, 2015. The total expected annual dividend per share of common stock for the fiscal year ending March 31, 2016, is JPY 88 per share.

This announcement contains forward-looking statements as defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are based on management s assumptions and beliefs taking into account information currently available to it. Therefore, please be advised that Honda s actual results could differ materially from those described in these forward-looking statements as a result of numerous factors, including general economic conditions in Honda s principal markets and foreign exchange rates between the Japanese yen and the U.S. dollar and other major currencies, as well as other factors detailed from time to time.

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#### **Consolidated Financial Summary**

For the three months ended June 30, 2014 and 2015

#### **Financial Highlights**

	,	millions)
	Three	
	months	
	ended Jun. 30, 2014	Three months ended Jun. 30, 2015
Sales revenue	3,206,743	3,704,762
Operating profit	205,507	239,286
Profit before income taxes	243,599	282,327
Profit for the period attributable to owners of the parent	155,604	186,037
	Ŋ	len
Earnings per share attributable to owners of the parent	04.04	
Basic and diluted	86.34	103.22
	U.S. Dolla	ar (millions) Three months ended Jun. 30, 2015
Sales revenue		30,255
Operating profit		1,954
Profit before income taxes		2,306
Profit for the period attributable to owners of the parent		1,519
	U.S.	Dollar
Earnings per share attributable to owners of the parent		
Basic and diluted		0.84

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#### [1] Condensed Consolidated Statements of Financial Position

Trade receivables       820.681       \$16.43         Receivables from financial services       2.098.951       2.128.92         Other financial asets       9.20       9.20         Inventories       1.498.312       1.4457.27         Other current asets       6.296.140       6.425.16         Non-current asets       6.296.140       6.425.16         Non-current asets       3.584.654       3.572.75         Receivables from financial services       3.584.654       3.572.73         Receivables from financial services       3.353.367       3.523.73         Property, plant and equipment       3.189.511       3.257.30         Inangible asets       739.535       785.56         Deferred tax asets       135.009       131.78         Other non-current asets       12,129.697       12,472,33         Total non-current asets       12,129.697       12,472,33         Total asets       2.833.553       3.096.77         Current liabilities       2.94.281       3.111.27         Tinade payables       1.157.073       1.11.27         Trade payables       1.157.738       1.11.27         Trade payables       1.97.715       123.606         Other financial liabilities       3.045.77<		Yen (n Mar. 31, 2015	nillions) Jun. 30, 2015
Cash and cash equivalents       1,471,730       1,650,303         Trade receivables from financial services       2,098,951       2,128,92         Other financial assets       2,998,951       2,128,92         Other current assets       1,498,312       1,457,27         Other current assets       6,296,140       6,426,16         Non-current assets:       6,296,140       6,426,16         Non-current assets:       5,284,654       3,572,72         Other corrent assets:       3,35,367       3,552,87         Receivables from financial services       3,584,654       3,572,72         Other financial assets       3,53,579       350,579         Equipment on operating leases       3,33,578       352,87         Property, plant and equipment       3,189,511       3,277,20         Intangible assets       759,535       788,55         Deferred tax assets       1,318,961       3,189,511         Intangible assets       1,38,069       13,184         Other non-current assets       1,21,29,697       12,472,33         Total assets       1,21,29,697       12,472,33         Total assets       1,57,738       1,111,27         Trade payable       1,157,738       1,111,27         Finaneing			
Trade receivables       820,681       816,43         Acceivables from financial services       2,098,951       2,128,92         Other financial assets       1,498,312       1,437,27         Other current assets       6,296,140       6,426,16         Non-current assets       6,296,140       6,426,16         Non-current assets:       3,584,654       3,572,73         Receivables from financial services       3,584,654       3,572,73         Property, plant and equipment       3,189,511       3,237,30         Inangible assets       3,383,367       3,523,37         Property, plant and equipment       3,189,511       3,237,30         Inangible assets       137,007       12,472,33         Total non-current assets       12,129,697       12,472,33         Total assets       12,129,697       12,472,33         Total assets       1,157,778       1,11,27         Trade payables       1,157,778       1,11,27         Trade payables       1,97,777       12,472,33         Other current labilities       2,33,55,353       3,096,77         Trade payables       1,157,778       1,11,27         Trade payables       1,157,778       1,11,27         Trade payables       1,97,715			
Receivables from financial services         2.088.951         2.128.203           Other financial assets         92.708         90.20           Inventories         1.459.312         1.457.27           Other current assets         6.296.140         6.426,16           Non-current assets:         6.296.140         6.426,16           Non-current assets:         313.738         252.38           Receivables from financial assets         350.579         350.579           Equipment on operating leases         3.35.367         3.52.87           Other non-current assets:         313.738         252.38           Deferred tax assets         3.35.367         3.52.87           Other non-current assets:         3.35.367         3.52.87           Deferred tax assets         7.95.53         785.56           Deferred tax assets         1.38.069         1.31.84           Other non-current assets         12.129.697         12.472.33           Total ano-current assets         1.157.738         1.111.27           Current liabilities:         1.429.425.83         109.715           Trade apaables         1.157.738         1.111.27           Total assets         1.92.428.1         3.14.400.440.045           Other financial liabilities </td <td></td> <td></td> <td>1,650,933</td>			1,650,933
Other financial assets         99,708         90,20           Inventories         1,498,312         1,475,27           Other current assets         6,296,140         6,426,16           Non-current assets         6,296,140         6,426,16           Non-current assets:         3,584,654         3,578,23           Investments accounted for using the equity method         614,975         657,83           Receivables from financial services         3,584,654         3,572,72           Other financial assets         3,353,67         3,552,653           Equipment on operating leases         3,335,367         3,552,653           Property, plant and equipment         3,189,511         3,257,30           Intangible assets         759,535         785,55           Deferred tax assets         137,007         163,609           Other non-current assets         12,129,697         12,472,33           Total assets         1,157,738         1,111,778           Current liabilities         2,833,563         3,096,77           Accreade expaubles         1,157,738         1,111,778           Current liabilities         2,942,81         341,04           Other current liabilities         2,942,81         341,04           Other current			816,436
Inventories       1,498,312       1,475,27         Other current assets       313,758       282,38         Total current assets       6,296,140       6,426,16         Non-current assets:       6       657,83         Investments accounted for using the equity method       614,975       657,83         Receivables from financial services       3,584,654       3,572,73         Other financial assets       330,579       3352,57         Equipment on operating leases       3330,579       3,552,67         Property, plant and equipment       3,189,511       3,252,730         Innargible assets       759,535       785,56         Deferred tax assets       157,007       163,60         Total non-current assets       12,129,697       12,472,33         Total assets       12,129,697       12,472,33         Current liabilities and Equity       283,553       3,055,75         Current liabilities       1,157,738       1,111,27         Financing liabilities       2,129,697       12,472,33         Other financial liabilities       3,054,93       3,054,93         Other financial liabilities       1,157,738       1,111,27         Financing liabilities       3,054,93       3,054,93			
Other current assets         313,758         282,38           Total current assets         6,296,140         6,426,16           Non-current assets:         1         1           Investments accounted for using the equity method         614,975         657,83           Receivables from financial services         3,584,654         3,572,72           Other financial assets         3,385,367         3,552,87           Property, plant and equipment         3,189,511         3,257,30           Intangible assets         79,5535         785,553           Deferred tax assets         138,069         131,84           Other non-current assets         12,129,697         12,472,33           Total non-current assets         12,129,697         12,472,33           Total assets         18,425,837         18,898,50           Investments assets         11,157,738         1,111,27           Financing liabilities         11,157,738         1,111,27         138,40           Other current liabilities         11,157,738         1,111,27         138,40           Other current liabilities         11,157,738         1,111,27         138,40           Other current liabilities         11,157,738         1,111,27         138,40         30,654			
Total current assets         6,296,140         6,296,140         6,426,16           Non-current assets:			
Non-current assets:         614.975         657,83           Investments accounted for using the equity method         614.975         657,83           Receivables from financial services         3,584.654         3,572,72           Other financial assets         335,657         3,552,87           Receivables from financial assets         333,567         3,552,87           Property, plant and equipment         3,189,511         3,287,305           Intangible assets         759,535         785,55           Deferred tax assets         138,069         131,84           Other non-current assets         12,129,697         12,472,33           Total non-current assets         12,129,697         12,472,33           Total assets         18,425,837         18,898,50           Current liabilities and Equity           Current liabilities         2,833,563         3,096,77           Accrued expenses         377,372         378,63           Other financial liabilities         109,715         123,400,55           Income taxe payable         5,301,054         5,616,83           Non-current liabilities         3,926,276         3,854,93           Other current liabilities         3,926,276         3,854,93           Other current liabi	Other current assets	313,758	282,383
Investments accounted for using the equity method         614,975         657,83           Receivables from financial services         3,584,654         3,572,07           Other financial assets         3305,379         3305,379           Equipment on operating leases         3,313,367         3,552,87           Property, plant and equipment         3,189,511         3,257,30           Intangible assets         739,535         785,56           Deferred tax assets         138,069         131,84           Other non-current assets         12,129,697         12,472,33           Total non-current assets         12,129,697         12,472,33           Total assets         18,425,837         18,898,50           Current liabilities         2,833,563         3,096,77           Accrued expenses         377,372         378,63           Other current liabilities         2,833,563         3,096,77           Accrued expenses         377,372         378,63           Other current liabilities         109,715         123,060           Income taxes payable         5,301,054         5,616,83           Provisions         294,281         341,04           Other current liabilities         3,926,276         3,854,93           Non-curre	Total current assets	6,296,140	6,426,166
Investments accounted for using the equity method         614,975         657,83           Receivables from financial services         3,584,654         3,572,07           Other financial assets         3305,379         3305,379           Equipment on operating leases         3,313,367         3,552,87           Property, plant and equipment         3,189,511         3,257,30           Intangible assets         739,535         785,56           Deferred tax assets         138,069         131,84           Other non-current assets         12,129,697         12,472,33           Total non-current assets         12,129,697         12,472,33           Total assets         18,425,837         18,898,50           Current liabilities         2,833,563         3,096,77           Accrued expenses         377,372         378,63           Other current liabilities         2,833,563         3,096,77           Accrued expenses         377,372         378,63           Other current liabilities         109,715         123,060           Income taxes payable         5,301,054         5,616,83           Provisions         294,281         341,04           Other current liabilities         3,926,276         3,854,93           Non-curre	Non-current assets:		
Receivables from financial services       3,584,654       3,572,77         Other financial assets       350,579       350,579         Spuipment on operating leases       3,353,367       3,552,87         Property, plant and equipment       3,189,511       3,257,30         Intargible assets       759,535       785,56         Deferred tax assets       138,069       138,40         Other non-current assets       12,129,697       12,472,33         Total non-current assets       12,129,697       12,472,33         Total assets       18,425,837       18,898,50         Liabilities and Equity         Current liabilities         Current liabilities         1,157,738       1,111,27         Financing liabilities       2,833,563       3,096,77         Accured expenses       1,157,738       1,111,27         Other function liabilities       109,715       123,60         Income taxes payable       53,654       105,45       105,45         Provisions       294,281       341,04       400,05         Total current liabilities       3,926,276       3,854,93       106,63         Non-curent liabilities       5,20,276 <td< td=""><td></td><td>614.975</td><td>657,832</td></td<>		614.975	657,832
Other financial assets         350,579         350,579         350,579           Equipment on operating leases         3,335,367         3,552,87           Property, plant and equipment         3,189,511         3,287,303           Intangible assets         759,535         785,55           Deferred tax assets         138,069         131,84           Other non-current assets         157,007         163,60           Total non-current assets         12,129,697         12,472,33           Total assets         18,425,837         18,898,50           Current liabilities and Equity           Current liabilities           Courrent liabilities           Current liabilities			3,572,725
Equipment on operating leases         3,335,367         3,552,87           Property, plant and equipment         3,189,511         3,257,30           Intangible assets         739,535         785,555           Deferred tax assets         138,069         131,84           Other non-current assets         12,129,697         12,472,33           Total non-current assets         12,129,697         12,472,33           Total assets         18,425,837         18,898,50           Liabilities and Equity           Current liabilities           Trade payables         1,157,738         1,111,27           Financial liabilities         2,833,563         3,096,77           Accrued expenses         377,372         378,63           Other financial liabilities         109,715         12,366           Income taxes payable         533,654         105,45           Provisions         294,281         341,04           Other current liabilities         3,926,276         3,854,93           Non-current liabilities         5,201,054         5,616,83           Non-current liabilities         592,724         606,63           Provisions         182,2661         1832,261           Deferred tax liabilities			350,592
Property, plant and equipment       3,189,511       3,257,30         Intargible assets       759,535       785,56         Deferred tax assets       138,069       131,84         Other non-current assets       157,007       163,60         Total non-current assets       12,129,697       12,472,33         Total assets       18,425,837       18,898,50         Liabilities and Equity         Current liabilities:         Trade payables       1,157,738       1,111,27         Financing liabilities       2,833,563       3,096,77       278,63         Other financial liabilities       109,715       123,00         Income taxes payable       53,654       105,455         Provisions       294,281       341,04         Other current liabilities       5,301,054       5,616,83         Non-current liabilities       61,147       55,51         Total current liabilities       61,147       55,51         Provisions       182,661       183,256         Difer rot ax liabilities       744,4410       740,42         Other financial liabilities       744,4410       740,42         Other non-current liabilities       244,744       233,00 <t< td=""><td></td><td></td><td>3,552,875</td></t<>			3,552,875
Intangible assets         759,535         785,56           Deferred tax assets         138,069         131,84           Other non-current assets         157,007         163,60           Total non-current assets         12,129,697         12,472,33           Total assets         18,425,837         18,898,50           Liabilities and Equity           Current liabilities           Trade payables         1,157,738         1,111,27           Financing liabilities         2,833,563         3,096,77           Accrued expenses         377,372         378,63           Other financial liabilities         109,715         123,660           Income taxes payable         53,654         105,45           Provisions         294,281         341,04           Other current liabilities         5,301,054         5,616,83           Non-current liabilities         5,301,054         5,616,83           Other financial liabilities         5,27,276         3,854,93           Other financial liabil			3,257,301
Deferred tax assets         138,069         131,84           Other non-current assets         157,007         163,60           Total non-current assets         12,129,697         12,472,33           Total assets         18,425,837         18,898,50           Liabilities and Equity           Current liabilities           Trade payables           Total current liabilities           Deferred tax iabilities           Total current liabilities           Total current liabilities           Total current liabilities           Total current liabilities           Span="2">Total current liabilities           Total current liabilities           Spande <td></td> <td></td> <td>785,562</td>			785,562
Other non-current assets         157,007         163,60           Total non-current assets         12,129,697         12,472,33           Total assets         18,425,837         18,898,50           Liabilities and Equity           Current liabilities:           Trade payables         1,157,738         1,111,27           Financing liabilities         2,833,563         3,096,77           Accrued expenses         377,372         378,63           Other financial liabilities         109,715         123,60           Income taxes payable         53,654         105,454           Provisions         294,281         341,04           Other current liabilities         3,926,276         3,854,93           Non-current liabilities         3,926,276         3,854,93           Other financial liabilities         5,272,64         616,83           Provisions         182,2661         183,25           Deferred tax liabilities         744,410         740,42           Other non-current lia			131,847
Total assets       18,425,837       18,898,50         Liabilities and Equity         Current liabilities:       1,157,738       1,111,27         Trade payables       1,157,738       1,111,27         Financing liabilities       2,833,563       3,096,77         Accrued expenses       377,372       378,63         Other financial liabilities       109,715       123,60         Income taxes payable       53,654       105,455         Provisions       294,281       341,04         Other current liabilities       5,301,054       5,616,83         Non-current liabilities       3,926,276       3,854,93         Non-current liabilities       61,147       55,27,24         Financing liabilities       3,926,276       3,854,93         Retirement benefit liabilities       592,724       606,63         Provisions       182,661       183,252         Deferred tax liabilities       234,744       233,00         Total on-current liabilities       234,744       233,00	Other non-current assets		163,603
Liabilities and Equity           Current liabilities:           Trade payables           Financing liabilities           2,833,563           3,096,77           Accrued expenses           377,372           378,63           Other financial liabilities           109,715           123,60           Income taxes payable           53,654           109,715           109,715           123,60           Income taxes payable           93,8654           109,715           109,715           123,60           Income taxes payable           93,654           109,715           123,60           Other current liabilities           294,281           341,04           Other current liabilities           5,301,054           5,616,83           Non-current liabilities           592,724           606,63           Provisions           182,661           183,25           Deferred tax liabilities           744,410           744,410           744,410	Total non-current assets	12,129,697	12,472,337
Current liabilities:       1,157,738       1,111,27         Financing liabilities       2,833,563       3,096,77         Accrued expenses       377,372       378,63         Other financial liabilities       109,715       123,60         Income taxes payable       53,654       105,45         Provisions       294,281       341,04         Other current liabilities       294,281       341,04         Other current liabilities       5,301,054       5,616,83         Non-current liabilities       5,301,054       5,616,83         Non-current liabilities       3,926,276       3,854,93         Other financial liabilities       61,147       55,51         Retirement benefit liabilities       592,724       606,63         Provisions       182,661       183,25         Deferred tax liabilities       744,410       740,42         Other non-current liabilities       234,744       233,00	Total assets	18,425,837	18,898,503
Trade payables       1,157,738       1,111,27         Financing liabilities       2,833,563       3,096,77         Accrued expenses       377,372       378,63         Other financial liabilities       109,715       123,00         Income taxes payable       53,654       105,45         Provisions       294,281       341,04         Other current liabilities       474,731       460,05         Total current liabilities       5,301,054       5,616,83         Non-current liabilities       3,926,276       3,854,93         Other financial liabilities       61,147       55,51         Friancing liabilities       592,724       606,63         Provisions       182,661       183,25         Deferred tax liabilities       744,410       740,42         Other non-current liabilities       744,410       740,42         Other non-current liabilities       5,471,962       5,673,766			
Financing liabilities       2,833,563       3,096,77         Accrued expenses       377,372       378,63         Other financial liabilities       109,715       123,60         Income taxes payable       53,654       105,45         Provisions       294,281       341,04         Other current liabilities       474,731       460,05         Total current liabilities       5,301,054       5,616,83         Non-current liabilities       5,301,054       5,616,83         Other financial liabilities       3,926,276       3,854,93         Other financial liabilities       61,147       55,51         Retirement benefit liabilities       592,724       606,63         Provisions       182,661       183,25         Deferred tax liabilities       744,410       744,410         Other non-current liabilities       734,744       233,00			
Accrued expenses       377,372       378,63         Other financial liabilities       109,715       123,60         Income taxes payable       53,654       105,45         Provisions       294,281       341,04         Other current liabilities       474,731       460,05         Total current liabilities       5,301,054       5,616,83         Non-current liabilities:       5,301,054       5,616,83         Other financial liabilities:       61,147       55,51         Retirement benefit liabilities       61,147       55,51         Provisions       182,661       183,25         Deferred tax liabilities       744,410       740,42         Other non-current liabilities       5,41,962       5,673,76			1,111,277
Other financial liabilities         109,715         123,60           Income taxes payable         53,654         105,45           Provisions         294,281         341,04           Other current liabilities         474,731         460,05           Total current liabilities         5,301,054         5,616,83           Non-current liabilities         5,301,054         5,616,83           Non-current liabilities         3,926,276         3,854,93           Other financial liabilities         61,147         55,51           Retirement benefit liabilities         61,147         55,51           Provisions         182,661         183,25           Deferred tax liabilities         744,410         740,42           Other non-current liabilities         5,741,962         5,673,76			3,096,771
Income taxes payable         53,654         105,45           Provisions         294,281         341,04           Other current liabilities         474,731         460,05           Total current liabilities         5,301,054         5,616,83           Non-current liabilities:         5,301,054         5,616,83           View of the financial liabilities         3,926,276         3,854,93           Other financial liabilities         61,147         55,51           Retirement benefit liabilities         592,724         606,63           Provisions         182,661         183,25           Deferred tax liabilities         744,410         740,42           Other non-current liabilities         5,741,962         5,673,76			378,632
Provisions       294,281       341,04         Other current liabilities       474,731       460,05         Total current liabilities       5,301,054       5,616,83         Non-current liabilities:       5,301,054       5,616,83         Financing liabilities       3,926,276       3,854,93         Other financial liabilities       61,147       55,51         Retirement benefit liabilities       592,724       606,63         Provisions       182,661       183,25         Deferred tax liabilities       744,410       740,42         Other non-current liabilities       5,741,962       5,673,76			123,600
Other current liabilities         474,731         460,05           Total current liabilities         5,301,054         5,616,83           Non-current liabilities:         3,926,276         3,854,93           Other financial liabilities         61,147         55,51           Retirement benefit liabilities         592,724         606,63           Provisions         182,661         183,25           Deferred tax liabilities         744,410         740,42           Other non-current liabilities         5,741,962         5,673,76			105,452
Total current liabilities5,301,0545,616,83Non-current liabilities3,926,2763,854,93Other financial liabilities61,14755,51Retirement benefit liabilities592,724606,63Provisions182,661183,25Deferred tax liabilities744,410740,42Other non-current liabilities234,744233,00Total non-current liabilities5,741,9625,673,76			341,046
Non-current liabilities:Financing liabilities3,926,276Source of the second	Other current liabilities	474,731	460,057
Financing liabilities       3,926,276       3,854,93         Other financial liabilities       61,147       55,51         Retirement benefit liabilities       592,724       606,63         Provisions       182,661       183,25         Deferred tax liabilities       744,410       740,42         Other non-current liabilities       234,744       233,00         Total non-current liabilities       5,741,962       5,673,76	Total current liabilities	5,301,054	5,616,835
Other financial liabilities61,14755,51Retirement benefit liabilities592,724606,63Provisions182,661183,25Deferred tax liabilities744,410740,42Other non-current liabilities234,744233,00Total non-current liabilities5,741,9625,673,76	Non-current liabilities:		
Retirement benefit liabilities         592,724         606,63           Provisions         182,661         183,25           Deferred tax liabilities         744,410         740,42           Other non-current liabilities         234,744         233,00           Total non-current liabilities         5,741,962         5,673,76	Financing liabilities		3,854,931
Provisions         182,661         183,25           Deferred tax liabilities         744,410         740,42           Other non-current liabilities         234,744         233,00           Total non-current liabilities         5,741,962         5,673,76			55,519
Deferred tax liabilities744,410740,42Other non-current liabilities234,744233,00Total non-current liabilities5,741,9625,673,76			606,631
Other non-current liabilities234,744233,00Total non-current liabilities5,741,9625,673,76			183,252
Total non-current liabilities         5,741,962         5,673,76			740,428
	Other non-current liabilities	234,744	233,007
Total liabilities 11,043,016 <b>11,290,60</b>	Total non-current liabilities	5,741,962	5,673,768
	Total liabilities	11,043,016	11,290,603

Equity:

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Common stock	86,067	86,067
Capital surplus	171,118	171,118
Treasury stock	(26,165)	(26,170)
Retained earnings	6,083,573	6,230,039
Other components of equity	794,034	883,951
Equity attributable to owners of the parent	7,108,627	7,345,005
Non-controlling interests	274,194	262,895
Total equity	7,382,821	7,607,900
	, ,	, ,
Total liabilities and equity	18,425,837	18,898,503
Total nucleus and equity	10,125,057	10,020,000

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#### [2] Condensed Consolidated Statements of Income and Condensed Consolidated Statements of Comprehensive Income

#### **Condensed Consolidated Statements of Income**

For the three months ended June 30, 2014 and 2015

Three months ended Jun, 30, ended Jun, 30, 2015Sales revenue3,206,743Operating costs and expenses:3,206,743Cost of sales $(2,501,612)$ Cost of sales $(2,501,612)$ Research and development $(137,216)$ Otal operating costs and expenses $(3,001,236)$ Operating profit205,507Operating profit205,507Operating profit of investments accounted for using the equity method $36,238$ Share of profit of investments accounted for using the equity method $36,238$ Share of profit of investments accounted for using the equity method $36,238$ Profit profit $41,738$ Other, net $41,738$ Total finance income and finance costs $1,854$ Profit before income taxes $243,599$ Profit before income taxes $243,599$ Profit before income taxes $1,854$ Profit for the year $167,083$ Profit for the period attributable to: $11,479$ Profit for the period attributable to: $11,479$ Profit for the period attributable to: $11,479$ Non-controlling interests $155,604$ Profit different method $155,604$ Basic and diffuted $86,34$ Profit ber period attributable to: $11,479$ Profit ber period attributable to: $11,479$ Profit ber period attributable to:		Yen (n	nillions)
Line 30, 2014Jun. 30, Jun. 30, 2015Sales revenue3,206,743Operating costs and expenses: Cost of sales(2,501,612)Cost of sales(2,501,612)Selling, general and administrative(362,408)Research and development(137,216)Total operating costs and expenses(3,001,236)Operating costs and expenses(3,001,236)Operating profit205,507239,286Share of profit of investments accounted for using the equity method36,238Finance income and finance costs: Interest income6,1557,792Interest expense(4,738)Other, net437Total finance income and finance costs1,8544371,759Total finance income and finance costs1,8544371,759Total finance income and finance costs1,85444726Profit before income taxes1854243,599282,3271ncrome tax expense(76,516)(78,451)Profit for the year167,083200,87611,479Profit for the period attributable to: Owners of the parent155,604Non-controlling interests11,479Tax.Bay Earnings per share attributable to owners of the parent		Three months	
Jun. 30, 2014       jended 2014         Sales revenue       3,206,743       3,704,762         Operating costs and expenses:       (2,501,612)       (2,885,646)         Cost of sales       (2,501,612)       (2,885,646)         Selling, general and administrative       (362,408)       (434,488)         Research and development       (137,216)       (145,342)         Total operating costs and expenses       (3,001,236)       (3,465,476)         Operating profit       205,507       239,286         Share of profit of investments accounted for using the equity method       36,238       38,315         Finance income and finance costs:       6,155       7,792         Interest income       6,155       7,792         Interest expense       (4,738)       (4,825)         Other, net       437       1,759         Total finance income and finance costs       1,854       4,726         Profit before income taxes       243,599       282,327         Income tax expense       (76,516)       (78,451)         Profit for the year       167,083       203,876         Profit for the period attributable to:       70,783       11,479         Owners of the parent       155,604       186,037         N		ended	Three months
2014Jum. 30, 2015Sales revue3,206,7433,704,762Operating costs and expenses:(2,501,612)(2,885,646)Selling, general and administrative(362,408)(434,488)Research and development(137,216)(145,342)Total operating costs and expenses(3,001,236)(3,465,476)Operating profit205,507239,286Share of profit of investments accounted for using the equity method36,23838,315Finance income and finance costs:11,5557,792Interest income6,1557,7921,759Total finance income and finance costs1,8544,726Profit before income taxes243,599282,327Income tax expense(76,516)(78,451)Profit for the year167,083203,876Profit for the period attributable to:155,604186,037Owners of the parent155,604186,037Winers of the parent11,47917,839			ended
Operating costs and expenses:       (2,011,612)       (2,885,646)         Selling, general and administrative       (362,408)       (434,488)         Research and development       (137,216)       (145,342)         Total operating costs and expenses       (3,001,236)       (3,465,476)         Operating profit       205,507       239,286         Share of profit of investments accounted for using the equity method       36,238       38,315         Finance income and finance costs:       6,155       7,792         Interest income       6,155       7,792         Interest expense       (4,738)       (4825)         Other, net       437       1,759         Total finance income and finance costs       1,854       4,726         Profit before income taxes       243,599       282,327         Income tax expense       (76,516)       (78,451)         Profit for the year       167,083       203,876         Profit for the period attributable to:       0       55,604       186,037         Non-controlling interests       11,479       17,839       14,6037         Non-controlling interests       11,479       17,839         Earnings per share attributable to owners of the parent       11,479       17,839 <th></th> <th>= ,</th> <th>Jun. 30, 2015</th>		= ,	Jun. 30, 2015
Cost of sales       (2,501,612)       (2,885,646)         Selling, general and administrative       (362,408)       (434,488)         Research and development       (137,216)       (145,342)         Total operating costs and expenses       (3,001,236)       (3,465,476)         Operating profit       205,507       239,286         Share of profit of investments accounted for using the equity method       36,238       38,315         Finance income and finance costs:       6,155       7,792         Interest income       6,155       7,792         Interest expense       (4,738)       (4,825)         Other, net       437       1,759         Total finance income and finance costs       1,854       4,726         Profit before income taxes       243,599       282,327         Income tax expense       (76,516)       (78,451)         Profit for the year       167,083       203,876         Profit for the period attributable to:       00       155,604       186,037         Non-controlling interests       11,479       17,839         Earnings per share attributable to owners of the parent       167,083       203,876	Sales revenue	3,206,743	3,704,762
Selling, general and administrative(362,408)(434,488)Research and development(137,216)(145,342)Total operating costs and expenses(3,001,236)(3,465,476)Operating profit205,507239,286Share of profit of investments accounted for using the equity method36,23838,315Finance income and finance costs:6,1557,792Interest income6,1557,792Interest expense(4,738)(4,825)Other, net4371,759Total finance income and finance costs1,8544,726Profit before income taxes243,599282,327Income tax expense(76,516)(78,451)Profit before income taxes167,083203,876Profit for the year167,083203,876Profit for the period attributable to:155,604186,037Non-controlling interests11,47917,839Earnings per share attributable to owners of the parent11,47917,839	Operating costs and expenses:		
Research and development(137,216)(145,342)Total operating costs and expenses(3,001,236)(3,465,476)Operating profit205,507239,286Share of profit of investments accounted for using the equity method36,23838,315Finance income and finance costs:6,1557,792Interest expense(4,738)(4,825)Other, net4371,759Total finance income and finance costs1,8544,726Profit before income taxes243,599282,327Income tax expense(76,516)(78,451)Profit for the year167,083203,876Profit for the period attributable to:155,604186,037Non-controlling interests11,47917,839Earnings per share attributable to owners of the parent155,604186,037	Cost of sales	(2,501,612)	(2,885,646)
Total operating costs and expenses(3,001,236)(3,465,476)Operating profit205,507239,286Share of profit of investments accounted for using the equity method36,23838,315Finance income and finance costs:6,1557,792Interest expense(4,738)(4,825)Other, net4371,759Total finance income and finance costs1,8544,726Profit before income taxes243,599282,327Income tax expense(76,516)(78,451)Profit for the year167,083203,876Profit for the period attributable to:155,604186,037Owners of the parent155,604186,037Non-controlling interests11,47917,839Yen	Selling, general and administrative	(362,408)	(434,488)
Operating profit205,507239,286Share of profit of investments accounted for using the equity method36,23838,315Finance income and finance costs:6,1557,792Interest income6,1557,792Interest expense(4,738)(4,825)Other, net4371,759Total finance income and finance costs1,8544,726Profit before income taxes243,599282,327Income tax expense(76,516)(78,451)Profit for the year167,083203,876Profit for the period attributable to:155,604186,037Owners of the parent11,47917,839Yen		(137,216)	(145,342)
Operating profit205,507239,286Share of profit of investments accounted for using the equity method36,23838,315Finance income and finance costs:6,1557,792Interest income6,1557,792Interest expense(4,738)(4,825)Other, net4371,759Total finance income and finance costs1,8544,726Profit before income taxes243,599282,327Income tax expense(76,516)(78,451)Profit for the year167,083203,876Profit for the period attributable to:155,604186,037Owners of the parent11,47917,839Yen			
Share of profit of investments accounted for using the equity method       36,238       38,315         Finance income and finance costs:       Interest income       6,155       7,792         Interest expense       (4,738)       (4,825)         Other, net       437       1,759         Total finance income and finance costs       1,854       4,726         Profit before income taxes       243,599       282,327         Income tax expense       (76,516)       (78,451)         Profit for the year       167,083       203,876         Profit for the period attributable to:       Understand       155,604       186,037         Non-controlling interests       11,479       17,839       Yen         Earnings per share attributable to owners of the parent       Yen       Yen	Total operating costs and expenses	(3,001,236)	(3,465,476)
Share of profit of investments accounted for using the equity method       36,238       38,315         Finance income and finance costs:       Interest income       6,155       7,792         Interest expense       (4,738)       (4,825)         Other, net       437       1,759         Total finance income and finance costs       1,854       4,726         Profit before income taxes       243,599       282,327         Income tax expense       (76,516)       (78,451)         Profit for the year       167,083       203,876         Profit for the period attributable to:       Understand       155,604       186,037         Non-controlling interests       11,479       17,839       Yen         Earnings per share attributable to owners of the parent       Yen       Yen			
Share of profit of investments accounted for using the equity method       36,238       38,315         Finance income and finance costs:       Interest income       6,155       7,792         Interest expense       (4,738)       (4,825)         Other, net       437       1,759         Total finance income and finance costs       1,854       4,726         Profit before income taxes       243,599       282,327         Income tax expense       (76,516)       (78,451)         Profit for the year       167,083       203,876         Profit for the period attributable to:       Understand       155,604       186,037         Non-controlling interests       11,479       17,839       Yen         Earnings per share attributable to owners of the parent       Yen       Yen	Operating profit	205,507	239,286
Finance income and finance costs:Interest income6,1557,792Interest expense(4,738)(4,825)Other, net4371,759Total finance income and finance costs1,8544,726Profit before income taxes243,599282,327Income tax expense(76,516)(78,451)Profit for the year167,083203,876Profit for the period attributable to:155,604186,037Owners of the parent155,604186,037Non-controlling interests11,47917,839Yen			,
Finance income and finance costs:Interest income6,1557,792Interest expense(4,738)(4,825)Other, net4371,759Total finance income and finance costs1,8544,726Profit before income taxes243,599282,327Income tax expense(76,516)(78,451)Profit for the year167,083203,876Profit for the period attributable to:155,604186,037Owners of the parent155,604186,037Non-controlling interests11,47917,839Yen	Share of profit of investments accounted for using the equity method	36,238	38,315
Interest expense(4,738)(4,825)Other, net4371,759Total finance income and finance costs1,8544,726Profit before income taxes243,599282,327Income tax expense(76,516)(78,451)Profit for the year167,083203,876Profit for the period attributable to:155,604186,037Owners of the parent155,604186,037Non-controlling interests11,47917,839Yen		,	,
Interest expense(4,738)(4,825)Other, net4371,759Total finance income and finance costs1,8544,726Profit before income taxes243,599282,327Income tax expense(76,516)(78,451)Profit for the year167,083203,876Profit for the period attributable to:155,604186,037Owners of the parent155,604186,037Non-controlling interests11,47917,839Yen	Interest income	6,155	7,792
Other, net4371,759Total finance income and finance costs1,8544,726Profit before income taxes243,599282,327Income tax expense(76,516)(78,451)Profit for the year167,083203,876Profit for the period attributable to:Owners of the parent155,604186,037Non-controlling interests11,47917,839YenEarnings per share attributable to owners of the parent	Interest expense	(4,738)	
Profit before income taxes243,599282,327Income tax expense(76,516)(78,451)Profit for the year167,083203,876Profit for the period attributable to:Owners of the parent155,604186,037Non-controlling interests11,47917,839YenEarnings per share attributable to owners of the parent			
Profit before income taxes243,599282,327Income tax expense(76,516)(78,451)Profit for the year167,083203,876Profit for the period attributable to:Owners of the parent155,604186,037Non-controlling interests11,47917,839YenEarnings per share attributable to owners of the parent			
Profit before income taxes243,599282,327Income tax expense(76,516)(78,451)Profit for the year167,083203,876Profit for the period attributable to:Owners of the parent155,604186,037Non-controlling interests11,47917,839YenEarnings per share attributable to owners of the parent	Total finance income and finance costs	1.854	4,726
Income tax expense (76,516) (78,451) Profit for the year 167,083 203,876 Profit for the period attributable to: Owners of the parent 155,604 186,037 Non-controlling interests 11,479 17,839 Yen Earnings per share attributable to owners of the parent		)	, -
Income tax expense (76,516) (78,451) Profit for the year 167,083 203,876 Profit for the period attributable to: Owners of the parent 155,604 186,037 Non-controlling interests 11,479 17,839 Yen Earnings per share attributable to owners of the parent	Profit before income taxes	243,599	282.327
Profit for the year 167,083 203,876 Profit for the period attributable to: Owners of the parent 155,604 186,037 Non-controlling interests 11,479 17,839 Fearnings per share attributable to owners of the parent	Income tax expense	(76,516)	
Profit for the period attributable to: Owners of the parent 155,604 186,037 Non-controlling interests 11,479 17,839 Yen Earnings per share attributable to owners of the parent	1		
Profit for the period attributable to: Owners of the parent 155,604 186,037 Non-controlling interests 11,479 17,839 Yen Earnings per share attributable to owners of the parent	Profit for the year	167 083	203.876
Owners of the parent       155,604       186,037         Non-controlling interests       11,479       17,839         Yen         Earnings per share attributable to owners of the parent		107,000	200,070
Owners of the parent       155,604       186,037         Non-controlling interests       11,479       17,839         Yen         Earnings per share attributable to owners of the parent	Profit for the period attributable to:		
Non-controlling interests 11,479 17,839 Yen Earnings per share attributable to owners of the parent		155.604	186.037
Earnings per share attributable to owners of the parent			
Earnings per share attributable to owners of the parent			
		Y	en
	Earnings per share attributable to owners of the parent		
		86.34	103.22

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#### Condensed Consolidated Statements of Comprehensive Income

For the three months ended June 30, 2014 and 2015

	Yen (1	nillions)
	Three months	
	ended	Three months
	Jun. 30, 2014	ended Jun. 30, 2015
Profit for the period	167,083	203,876
Other comprehensive income, net of tax:		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	(6,917)	
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	8,886	2,578
Share of other comprehensive income of investments accounted for using the equity method	(644)	364
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translating foreign operations	(38,132)	79,612
Share of other comprehensive income of investments accounted for using the equity method	(1,075)	7,716
Total other comprehensive income, net of tax	(37,882)	90,270
Comprehensive income for the period	129,201	294,146
Comprehensive income for the period attributable to:		
Owners of the parent	121,850	276,033
Non-controlling interests	7,351	18,113

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#### [3] Condensed Consolidated Statements of Changes in Equity

As of and for the three months ended June 30, 2014

	Yen (millions) Equity attributable to owners of the parent Other							
	Common stock	Capital surplus	Treasury stock	Retained earnings	components of equity	Total	Non-controlling interests	Total equity
Balance as of April 1, 2014	86,067	171,117	(26,149)	5,831,140	273,359	6,335,534	223,394	6,558,928
Comprehensive income for the period								
Profit for the period				155,604		155,604	11,479	167,083
Other comprehensive income, net of tax					(33,754)	(33,754)	(4,128)	(37,882)
Total comprehensive income for the period				155,604	(33,754)	121,850	7,351	129,201
Reclassification to retained earnings				(6,916)	6,916			
Transactions with owners and other								
Dividends paid				(39,650)		(39,650)	(12,300)	(51,950)
Purchases of treasury stock			(2)			(2)		(2)
Equity transactions and others							(428)	(428)
Total transactions with owners and other			(2)	(39,650)		(39,652)	(12,728)	(52,380)
Balance as of June 30, 2014	86,067	171,117	(26,151)	5,940,178	246,521	6,417,732	218,017	6,635,749

#### As of and for the three months ended June 30, 2015

	Yen (millions) Equity attributable to owners of the parent							
	Common stock	Capital surplus	Treasury stock	Retained earnings	Other components of equity	Total	Non-controlling interests	Total equity
Balance as of April 1, 2015	86,067	171,118	(26,165)	6,083,573	794,034	7,108,627	274,194	7,382,821
Comprehensive income for the								

period Profit for the period

186,037