

HAWTHORN BANCSHARES, INC.
 Form 5
 February 14, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 TURNER DAVID T

2. Issuer Name and Ticker or Trading Symbol
 HAWTHORN BANCSHARES, INC. [HWBK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 President

742 TURNBERRY DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

JEFFERSON CITY, MO 65109

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â Â Â (A) or (D) Price	8,623.492 ⁽¹⁾	D	Â
Common Stock	Â	Â	Â	Â Â Â (A) or (D) Price	18,961.784 ₍₂₎	I	Profit Sharing Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
Employee Stock Option (right to buy)	\$ 16.33	Â	Â	Â	Â	Â	12/04/2001 ⁽³⁾	12/04/2010	Common Stock	8,52
Employee Stock Option (right to buy)	\$ 18.67	Â	Â	Â	Â	Â	02/14/2003 ⁽⁴⁾	02/14/2012	Common Stock	7,75
Employee Stock Option (right to buy)	\$ 26.57	Â	Â	Â	Â	Â	03/03/2004 ⁽⁵⁾	03/03/2013	Common Stock	6,60
Employee Stock Option (right to buy)	\$ 35.25	Â	Â	Â	Â	Â	02/19/2005 ⁽⁶⁾	02/19/2014	Common Stock	5,45
Employee Stock Option (right to buy)	\$ 28.45	Â	Â	Â	Â	Â	04/21/2006 ⁽⁷⁾	04/21/2015	Common Stock	6,89
Employee Stock Option (right to buy)	\$ 29.95	Â	Â	Â	Â	Â	03/03/2007 ⁽⁸⁾	03/03/2016	Common Stock	6,74
	\$ 33.5	Â	Â	Â	Â	Â	04/27/2008 ⁽⁹⁾	04/27/2017		7,16

Employee
Stock
Option
(right to
buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TURNER DAVID T 742 TURNBERRY DRIVE JEFFERSON CITY, MO 65109	X	A	A President	A

Signatures

/s/ David T. Turner 02/14/2008

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired since last report pursuant to Company DRIP program.
- (2) Includes shares acquired since last report pursuant to Company profit sharing trust.
- (3) 25% per year beginning 2001-12-04.
- (4) 25% per year beginning 2003-02-14.
- (5) 1,090 vest after 1st year. 1,090 vest after 2nd year. 2,401 vest after 3rd year. 2,019 vest after 4th year.
- (6) 1,317 vest after 3rd year. 2,836 vest after 4th year. 1,305 vest after 5th year.
- (7) 1,898 vest in 2009; 3,514 vest in 2010. 1,486 vest in 2011.
- (8) 1,927 vest 03/03/2011. 3,338 vest 03/03/2012. 1,484 vest 03/03/2013.
- (9) 1,658 vest 04/27/2013. 2,985 vest 04/27/2014. 2,521 vest 04/27/2015.

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