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BlackRock Health Sciences Trust
Form N-Q
September 25, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number: 811-21702

Name of Fund: BlackRock Health Sciences Trust (BME)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Health Sciences Trust, 55 East 52nd Street,
New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2014

Date of reporting period: 07/31/2014

Item 1 Schedule of Investments

Schedule of Investments July 31, 2014 (Unaudited)

BlackRock Health Sciences Trust (BME)
(Percentages shown are based on Net Assets)

	Shares	Value
Common Stocks		
Biotechnology 26.2%		
Acceleron Pharma, Inc. (a)	12,100	\$ 358,402
Acorda Therapeutics, Inc. (a)(b)	26,800	784,436
Actelion Ltd.	12,800	1,537,356
Adamas Pharmaceuticals, Inc. (a)	5,700	90,687
Agiost Pharmaceuticals, Inc. (a)(b)	11,900	479,570
Alder Biopharmaceuticals, Inc. (a)	17,500	295,575
Alexion Pharmaceuticals, Inc. (a)(b)	50,660	8,054,433
Alkermes PLC (a)(b)	80,700	3,450,732
Amgen, Inc. (b)	53,900	6,866,321
Aquinox Pharmaceuticals, Inc. (a)	6,800	52,632
Array BioPharma, Inc. (a)	88,100	352,400
Avalanche Biotechnologies, Inc. (a)	3,400	95,166
BioCryst Pharmaceuticals, Inc. (a)(b)	16,900	211,588
Biogen Idec, Inc. (a)(b)	29,300	9,797,624
BioMarin Pharmaceutical, Inc. (a)(b)	41,400	2,559,348
Biota Pharmaceuticals, Inc. (a)	38,100	122,301
Bluebird Bio, Inc. (a)	3,200	106,880
Celgene Corp. (a)(b)	103,286	9,001,375
Celldex Therapeutics, Inc. (a)(b)	22,600	295,834
Clovis Oncology, Inc. (a)	14,400	524,880
Conatus Pharmaceuticals, Inc. (a)(b)(c)	8,700	68,643
Concert Pharmaceuticals, Inc. (a)	12,400	101,432
Dyax Corp. (a)(b)	56,027	527,774
Epizyme, Inc. (a)	23,300	729,756
Exelixis, Inc. (a)(c)	34,600	139,784
Genomic Health, Inc. (a)	13,200	336,336
Gilead Sciences, Inc. (a)(b)	48,321	4,423,788
Incyte Corp. (a)(b)	16,600	789,662
Infinity Pharmaceuticals, Inc. (a)	52,700	479,043
InterMune, Inc. (a)(b)	77,900	3,417,473
Isis Pharmaceuticals, Inc. (a)	15,700	486,543
Karyopharm Therapeutics, Inc. (a)(b)	30,953	1,073,760
Kite Pharma, Inc. (a)	12,200	286,700
Kite Pharma, Inc. (Acquired 6/25/14, cost \$222,000) (a)(d)	14,655	327,173
Medivation, Inc. (a)(b)	17,900	1,328,717
Neurocrine Biosciences, Inc. (a)(b)	60,362	819,716
Protalix BioTherapeutics, Inc. (a)	122,100	401,709
Puma Biotechnology, Inc. (a)(b)	12,300	2,727,156
Receptos, Inc. (a)(b)	10,800	447,228
Regeneron Pharmaceuticals, Inc. (a)(b)	10,958	3,465,139
Sage Therapeutics, Inc. (a)	4,700	132,634
Sage Therapeutics, Inc. (Acquired 3/10/14, cost \$631,483) (a)(d)	47,342	1,269,192
Seattle Genetics, Inc. (a)(b)	75,167	2,645,878
Tekmira Pharmaceuticals Corp. (a)	25,200	322,812
Ultragenyx Pharmaceutical, Inc. (a)(b)	44,249	1,933,681
uniQure B.V. (a)	7,000	71,540
Verastem, Inc. (a)	21,800	161,102
Vertex Pharmaceuticals, Inc. (a)(b)	14,605	1,298,531
Zafgen, Inc. (a)	6,300	110,250
		75,360,692
Common Stocks	Shares	Value
Chemicals 0.7%		
Sigma-Aldrich Corp. (b)	19,800	\$ 1,988,316
Health Care Equipment & Supplies 18.2%		
Abbott Laboratories (b)	112,000	4,717,440
Alere, Inc. (a)(b)	35,600	1,424,000
Align Technology, Inc. (a)(b)	5,200	281,892

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AtriCure, Inc. (a)	25,562	421,006
Baxter International, Inc. (b)	47,100	3,517,899
Becton Dickinson and Co. (b)	27,300	3,173,352
Boston Scientific Corp. (a)(b)	220,400	2,816,712
CareFusion Corp. (a)(b)	54,900	2,404,071
Coloplast A/S, Class B	24,900	2,105,361
The Cooper Cos., Inc. (b)	13,000	2,091,440
Covidien PLC (b)	82,900	7,171,679
DENTSPLY International, Inc. (b)	12,800	594,176
DexCom, Inc. (a)(b)	22,800	859,104
Edwards Lifesciences Corp. (a)(b)	36,599	3,303,060
Masimo Corp. (a)	13,400	322,672
Medtronic, Inc. (b)	65,600	4,050,144
PW Medtech Group Ltd. (a)	928,400	482,860
St. Jude Medical, Inc. (b)	52,300	3,409,437
Stryker Corp. (b)	67,900	5,416,383
Varian Medical Systems, Inc. (a)(b)	28,900	2,374,135
Zimmer Holdings, Inc. (b)	13,300	1,330,931
		52,267,754
Health Care Providers & Services 14.4%		
Aetna, Inc. (b)	28,211	2,187,199
AmerisourceBergen Corp. (b)	19,100	1,468,981
Cardinal Health, Inc. (b)	59,130	4,236,666
Cigna Corp. (b)	48,800	4,393,952
Envision Healthcare Holdings, Inc. (a)(b)	57,300	2,048,475
Express Scripts Holding Co. (a)(b)	20,876	1,454,013
HCA Holdings, Inc. (a)(b)	75,800	4,950,498
HealthEquity, Inc. (a)	6,200	109,120
McKesson Corp. (b)	26,800	5,141,848
Premier, Inc., Class A (a)	30,900	874,470
Team Health Holdings, Inc. (a)(b)	28,900	1,634,295
UnitedHealth Group, Inc. (b)	88,634	7,183,786
Universal Health Services, Inc., Class B (b)	39,800	4,242,680
WellPoint, Inc. (b)	13,400	1,471,454
		41,397,437
Health Care Technology 0.7%		
Cerner Corp. (a)(b)	35,500	1,959,600
Life Sciences Tools & Services 4.9%		
Agilent Technologies, Inc. (b)	57,000	3,197,130
Charles River Laboratories International, Inc. (a)(b)	46,700	2,531,607
ICON PLC (a)(b)	14,000	725,200
Illumina, Inc. (a)(b)	25,500	4,077,705
Thermo Fisher Scientific, Inc. (b)	30,000	3,645,000
		14,176,642

Portfolio Abbreviations

ADR American Depositary Receipt	GBP British Pound
CHF Swiss Franc	HKD Hong Kong Dollar
DKK Danish Krone	JPY Japanese Yen
EUR Euro	USD US Dollar

JULY 31, 2014

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Schedule of Investments (continued)

BlackRock Health Sciences Trust (BME)
(Percentages shown are based on Net Assets)

	Shares	Value
Common Stocks		
Pharmaceuticals 33.5%		
AbbVie, Inc. (b)(e)	165,084	\$ 8,640,497
Achaogen, Inc. (a)	13,794	149,113
Actavis PLC (b)	28,724	6,154,404
Allergan, Inc. (b)	26,800	4,445,048
AstraZeneca PLC	67,400	4,921,327
Bayer AG	31,800	4,194,615
Bristol-Myers Squibb Co. (b)	99,200	5,021,504
Catalent, Inc. (a)	61,200	1,223,388
Chugai Pharmaceutical Co. Ltd.	55,500	1,847,201
Eli Lilly & Co. (b)	81,900	5,000,814
Intra-Cellular Therapies, Inc. (a)	66,181	958,963
Johnson & Johnson (b)	80,770	8,084,269
Mallinckrodt PLC (a)(b)(c)	29,500	2,053,790
Merck & Co., Inc. (b)	153,500	8,709,590
Mylan, Inc. (a)(b)	64,500	3,184,365
Novartis AG	88,900	7,734,180
Pacira Pharmaceuticals, Inc. (a)(b)	3,300	303,600
Perrigo Co PLC (b)	26,600	4,001,970
Pfizer, Inc. (b)	146,700	4,210,290
Phibro Animal Health Corp., Class A (a)	21,000	398,160
Roche Holding AG	14,300	4,149,942
Salix Pharmaceuticals Ltd. (a)(b)	11,600	1,530,156
Shire PLC ADR (b)	14,700	3,623,550
Teva Pharmaceutical Industries Ltd. ADR (b)	39,900	2,134,650
Valeant Pharmaceuticals International, Inc. (a)(b)	21,300	2,500,407
Zoetis, Inc. (b)	27,100	891,861
		96,067,654
Total Common Stocks 98.6%		283,218,095
Preferred Stocks		
Biotechnology 0.1%		
	Shares	Value