ID SYSTEMS INC Form SC 13G September 24, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)*

I.D. Systems, Inc.

(Name of Issuer)

Common Stock, par value \$0.01

(Title of Class of Securities)

449489103

(CUSIP Number)

September 19, 2014

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

" Rule 13d-1(b)

x Rule 13d-1(c)

" Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 10 pages

1. Names of Reporting Persons.

John H. Lewis

I.R.S. Identification Nos. of above persons (entities only).

- 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a) " (b) x
- 3. SEC Use Only
- 4. Citizenship or Place of Organization

United States

5. Sole Voting Power

Number of

Shares06.Shared Voting Power

Beneficially

owned by		656,800
Each	7.	Sole Dispositive Power

Reporting

Person	8.	0 Shared Dispositive Power

With:

656,800

9. Aggregate Amount Beneficially Owned by Each Reporting Person

656,800

11. Percent of Class Represented by Amount in Row (9)

5.4%

12. Type of Reporting Person (See Instructions)

IN

Page 2 of 10 pages

1. Names of Reporting Persons.

Osmium Partners, LLC

I.R.S. Identification Nos. of above persons (entities only).

- 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a) " (b) x
- 3. SEC Use Only
- 4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

Number of

Shares06.Shared Voting Power

Beneficially

owned by		656,800
Each	7.	Sole Dispositive Power

Reporting

Person	8.	0 Shared Dispositive Power

With:

656,800

9. Aggregate Amount Beneficially Owned by Each Reporting Person

656,800

11. Percent of Class Represented by Amount in Row (9)

5.4%

12. Type of Reporting Person (See Instructions)

IA, OO

Page 3 of 10 pages

1. Names of Reporting Persons.

Osmium Capital, LP

I.R.S. Identification Nos. of above persons (entities only).

- 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a) " (b) x
- 3. SEC Use Only
- 4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

Number of

Shares06.Shared Voting Power

Beneficially

owned by		345,704
Each	7.	Sole Dispositive Power

Reporting

Person	8.	0 Shared Dispositive Power
XX7:41.		

With:

345,704

9. Aggregate Amount Beneficially Owned by Each Reporting Person

345,704

11. Percent of Class Represented by Amount in Row (9)

2.8%

12. Type of Reporting Person (See Instructions)

PN

Page 4 of 10 pages

1. Names of Reporting Persons.

Osmium Capital II, LP

I.R.S. Identification Nos. of above persons (entities only).

- 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a) " (b) x
- 3. SEC Use Only
- 4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

Number of

Shares06.Shared Voting Power

Beneficially

owned by 231,096 Each 7. Sole Dispositive Power

Reporting

Person **0** 8. Shared Dispositive Power

With:

231,096

9. Aggregate Amount Beneficially Owned by Each Reporting Person

231,096

11. Percent of Class Represented by Amount in Row (9)

1.9%

12. Type of Reporting Person (See Instructions)

PN

Page 5 of 10 pages

1. Names of Reporting Persons.

Osmium Spartan, LP

I.R.S. Identification Nos. of above persons (entities only).

- 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a) " (b) x
- 3. SEC Use Only
- 4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

Number of

Shares06.Shared Voting Power

Beneficially

owned by		80,000
Each	7.	Sole Dispositive Power

Reporting

Person	8.	0 Shared Dispositive Power
** 71 . 1		

With:

80,000

9. Aggregate Amount Beneficially Owned by Each Reporting Person

80,000

11. Percent of Class Represented by Amount in Row (9)

0.7%

12. Type of Reporting Person (See Instructions)

PN

Page 6 of 10 pages

1. Names of Reporting Persons.

Osmium Diamond, LP

I.R.S. Identification Nos. of above persons (entities only).

- 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a) " (b) x
- 3. SEC Use Only
- 4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

Number of

Shares06.Shared Voting PowerBeneficially

owned by Each 0 0 7. Sole Dispositive Power

Reporting

Person	8.	0 Shared Dispositive Power
With:		

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person

0

11. Percent of Class Represented by Amount in Row (9)

0%

12. Type of Reporting Person (See Instructions)

PN

Page 7 of 10 pages

Item 1.

- (a) The name of the issuer is I.D. Systems, Inc. (the Issuer).
- (b) The principal executive office of the Issuer is located at 123 Tice Boulevard, Woodcliff Lake, NJ 07677.

Item 2.

- (a) This statement (this Statement) is being filed by John H. Lewis, the controlling member of Osmium Partners, LLC, a Delaware limited liability company (Osmium Partners), which serves as the general partner of Osmium Capital, LP, a Delaware limited partnership (the Fund), Osmium Capital II, LP, a Delaware limited partnership (Fund II), Osmium Spartan, LP, a Delaware limited partnership (Fund III), and Osmium Diamond, LP, a Delaware limited partnership (Fund IV) (all of the foregoing, collectively, the Filers). The Fund, Fund II, Fund III and Fund IV are private investment vehicles formed for the purpose of investing and trading in a wide variety of securities and financial instruments. The Fund, Fund II, Fund III and Fund IV directly own the common shares reported in this Statement. Mr. Lewis and Osmium Partners may be deemed to share with the Fund, Fund II, Fund III and Fund IV (and not with any third party) voting and dispositive power with respect to such shares. Each Filer disclaims beneficial ownership with respect to any shares other than the shares owned directly by such Filer.
- (b) The Principal Business Office of the Filers is 300 Drakes Landing Road, Suite 172, Greenbrae, CA 94904.
- (c) For citizenship information see Item 4 of the cover sheet of each Filer.
- (d) This Statement relates to the Common Stock of the Issuer.
- (e) The CUSIP Number of the Common Stock of the Issuer is 449489103.

Item 3.

Not applicable.

Item 4. Ownership.

See Items 5-9 and 11 on the cover page for each Filer, and Item 2. The percentage ownership of each Filer is based on 12,274,831 shares of Common Stock outstanding as of August 8, 2014, as reported on the Issuer s Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2014 as filed with the SEC on August 14, 2014.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ".

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group Not applicable.

Item 9. Notice of Dissolution of Group Not applicable.

Item 10. Certification

- (a) Not applicable.
- (b) By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Page 9 of 10 pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: September 24, 2014

John H. Lewis

Osmium Partners, LLC

Osmium Capital, LP

Osmium Capital II, LP

Osmium Spartan, LP

Osmium Diamond, LP

By: /s/ John H. Lewis John H. Lewis, for himself and as

Managing Member of Osmium

Partners, LLC, for itself and as

General Partner of Osmium

Capital, LP, Osmium Capital II,

LP, Osmium Spartan, LP and Osmium

Diamond, LP

Page 10 of 10 pages

EXHIBIT INDEX

Exhibit No. Document 1.

Joint Filing Agreement

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Common Stock, par value \$0.01 per share, of I.D. Systems, Inc., and further agree that this Joint Filing Agreement be included as an Exhibit to such joint filing. In evidence thereof, the undersigned hereby execute this Agreement.

Dated: September 24, 2014

John H. Lewis **Osmium Partners, LLC Osmium Capital, LP Osmium Capital II, LP Osmium Spartan, LP Osmium Diamond, LP**

By: /s/ John H. Lewis John H. Lewis, for himself and as

Managing Member of Osmium Partners,

LLC, for itself and as General Partner of

Osmium Capital, LP, Osmium Capital II, LP, Osmium Spartan, LP and Osmium Diamond, LP