

BHP BILLITON LTD  
Form 6-K  
September 03, 2014

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**Form 6-K**  
**REPORT OF FOREIGN PRIVATE ISSUER**  
**PURSUANT TO RULE 13a-16 OR 15d-16**  
**UNDER THE SECURITIES EXCHANGE ACT OF 1934**  
**September 3, 2014**

**BHP BILLITON LIMITED**  
**(ABN 49 004 028 077)**  
**(Exact name of Registrant as specified in its charter)**

**VICTORIA, AUSTRALIA**  
**(Jurisdiction of incorporation or organisation)**

**171 COLLINS STREET, MELBOURNE,**

**VICTORIA 3000 AUSTRALIA**  
**(Address of principal executive offices)**

**BHP BILLITON PLC**  
**(REG. NO. 3196209)**  
**(Exact name of Registrant as specified in its charter)**

**ENGLAND AND WALES**  
**(Jurisdiction of incorporation or organisation)**

**NEATHOUSE PLACE, VICTORIA, LONDON,**

**UNITED KINGDOM**  
**(Address of principal executive offices)**

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:  Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:  Yes  No

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a



BHP Billiton Limited  
171 Collins Street  
Melbourne Victoria 3000 Australia  
GPO BOX 86  
Melbourne Victoria 3001 Australia  
Tel +61 1300 55 47 57 Fax +61 3 9609 3015  
bhpbilliton.com

BHP Billiton Plc  
Neathouse Place  
London SW1V 1LH UK  
Tel +44 20 7802 4000  
Fax + 44 20 7802 4111  
bhpbilliton.com

2 September 2014

To: Australian Securities Exchange  
London Stock Exchange

cc: New York Stock Exchange  
JSE Limited

**BARCLAYS ENERGY-POWER CONFERENCE**

BHP Billiton President, Petroleum and Potash, Tim Cutt, will present at the Barclays Energy-Power Conference in New York today.

A copy of the presentation is attached.

Further information on BHP Billiton can be found at: [www.bhpbilliton.com](http://www.bhpbilliton.com).

**Nicole Duncan**  
Company Secretary

NEWS RELEASE

**Release Time** IMMEDIATE

**Date** 2 September 2014

**Number** 16/14

**BHP BILLITON PETROLEUM PRIMED TO DELIVER SIGNIFICANT GROWTH IN FREE CASH FLOW**

BHP Billiton President Petroleum and Potash, Tim Cutt, will present today at the Barclays CEO Energy-Power Conference in New York City, where he will reaffirm BHP Billiton's commitment to a strategy focused on value over volume.

Mr Cutt will highlight the positive outlook for the Onshore US business, underpinned by the outstanding performance of the Black Hawk and the Company's confidence in its strong acreage position in the Permian.

BHP Billiton is a top producer in the Eagle Ford with investment prioritised on its liquids-rich Black Hawk acreage. This acreage generates EBITDA margins of over 75 per cent at current prices and is expected to be the single largest producer in our Petroleum portfolio in the 2015 financial year.

Mr Cutt will also say that the Permian remains an exciting area for BHP Billiton. We increased our position within our focus area in the Permian by 25 per cent in the 2014 financial year and remain on track to build a 100 kboe/d business by the end of the 2018 financial year. The well results to date are positive and repeatable and there is additional upside to the development program given our longer-term outlook for the field.

The repetitive nature of shale is ideally suited to BHP Billiton's productivity agenda and we have seen drilling times in the Black Hawk improve by 21 per cent in the last financial year. The application of technologies including restricted flows of initial production ensures we achieve the best recoveries while being cost effective.

We plan to invest approximately US\$4 billion per annum in our Onshore US business and expect it to be strongly EBIT positive in the 2015 financial year. Free cash flow is expected to be positive by the 2016 financial year and approach US\$3 billion per annum by the end of the decade. We reaffirm our plans to deliver approximately 200 kboe/d of liquids by the 2017 financial year from the Eagle Ford and the Permian.

In our Conventional business, high-return infill drilling and brownfield extensions will maintain stable volumes and largely offset natural field decline, while longer term we have attractive development options that are competing for capital within the Group.

Our exploration program will continue to focus on large tier-one conventional oil opportunities. In Trinidad and Tobago, where we have our shallow water Angostura asset, we are excited about the potential of the deepwater and have established a significant 'early-mover' position.

Further information on BHP Billiton can be found at: [www.bhpbilliton.com](http://www.bhpbilliton.com).

### **Media Relations**

#### **Australia**

Emily Perry  
Tel: +61 3 9609 2800 Mobile: +61 477 325 803  
email: [Emily.Perry@bhpbilliton.com](mailto:Emily.Perry@bhpbilliton.com)

Paul Hitchins  
Tel: + 61 3 9609 2592 Mobile: + 61 419 315 001  
email: [Paul.Hitchins@bhpbilliton.com](mailto:Paul.Hitchins@bhpbilliton.com)

Eleanor Nichols  
Tel: +61 3 9609 2360 Mobile: +61 407 064 748  
email: [Eleanor.Nichols@bhpbilliton.com](mailto:Eleanor.Nichols@bhpbilliton.com)

#### **United Kingdom**

Ruban Yogarajah  
Tel: +44 20 7802 4033 Mobile: +44 7827 082 022  
email: [Ruban.Yogarajah@bhpbilliton.com](mailto:Ruban.Yogarajah@bhpbilliton.com)

Jennifer White  
Tel: +44 20 7802 7462 Mobile: +44 7827 253 764  
email: [Jennifer.White@bhpbilliton.com](mailto:Jennifer.White@bhpbilliton.com)

#### **Americas**

Ruban Yogarajah  
Tel: +44 20 7802 4033 Mobile: +44 7827 082 022  
email: [Ruban.Yogarajah@bhpbilliton.com](mailto:Ruban.Yogarajah@bhpbilliton.com)

BHP Billiton Limited ABN 49 004 028 077  
Registered in Australia  
Registered Office: Level 16, 171 Collins Street  
Melbourne Victoria 3000 Australia  
Tel +61 1300 55 4757 Fax +61 3 9609 3015

Members of the BHP Billiton Group which is headquartered in Australia

### **Investor Relations**

#### **Australia**

Tara Dines  
Tel: +61 3 9609 2222 Mobile: +61 499 249 005  
email: [Tara.Dines@bhpbilliton.com](mailto:Tara.Dines@bhpbilliton.com)

Jodie Phillips  
Tel: +61 3 9609 2069 Mobile: +61 418 710 516  
email: [Jodie.Phillips@bhpbilliton.com](mailto:Jodie.Phillips@bhpbilliton.com)

#### **United Kingdom and South Africa**

Jonathan Price  
Tel: +44 20 7802 4131 Mobile: +44 7990 527 726  
email: [Jonathan.H.Price@bhpbilliton.com](mailto:Jonathan.H.Price@bhpbilliton.com)

Dean Simon  
Tel: +44 20 7802 7461 Mobile: +44 7717 511 193  
email: [Dean.Simon@bhpbilliton.com](mailto:Dean.Simon@bhpbilliton.com)

#### **Americas**

James Agar  
Tel: +1 212 310 1421 Mobile: +1 347 882 3011  
email: [James.Agar@bhpbilliton.com](mailto:James.Agar@bhpbilliton.com)

Joseph Suarez  
Tel: +1 212 310 1422 Mobile: +1 646 400 3803  
email: [Joseph.Suarez@bhpbilliton.com](mailto:Joseph.Suarez@bhpbilliton.com)

BHP Billiton Plc Registration number 3196209  
Registered in England and Wales  
Registered Office: Neathouse Place  
London SW1V 1LH United Kingdom  
Tel +44 20 7802 4000 Fax +44 20 7802 4111





















































SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BHP Billiton Limited and BHP Billiton Plc

Date: 3 September, 2014

By: /s/ Nicole Duncan  
Name: Nicole Duncan  
Title: Company Secretary