

EATON VANCE MASSACHUSETTS MUNICIPAL INCOME TRUST  
Form N-CSRS  
July 25, 2014

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**Form N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANIES**

**Investment Company Act File Number: 811-09147**

**Eaton Vance Massachusetts Municipal Income Trust**  
**(Exact Name of Registrant as Specified in Charter)**

**Two International Place, Boston, Massachusetts 02110**  
**(Address of Principal Executive Offices)**

**Maureen A. Gemma**

**Two International Place, Boston, Massachusetts 02110**

**(Name and Address of Agent for Services)**

**(617) 482-8260**

**(Registrant's Telephone Number)**

**November 30**

**Date of Fiscal Year End**

**May 31, 2014**

**Date of Reporting Period**

**Item 1. Reports to Stockholders**

Eaton Vance

## Municipal Income Trusts

Semiannual Report

May 31, 2014

California (CEV)

Massachusetts (MMV)

Michigan (EMI)

New Jersey (EVJ)

New York (EVY)

Ohio (EVO)

Pennsylvania (EVP)

**Commodity Futures Trading Commission Registration.** Effective December 31, 2012, the Commodity Futures Trading Commission ( CFTC ) adopted certain regulatory changes that subject registered investment companies and advisers to regulation by the CFTC if a fund invests more than a prescribed level of its assets in certain CFTC-regulated instruments (including futures, certain options and swap agreements) or markets itself as providing investment exposure to such instruments. Each Fund has claimed an exclusion from the definition of the term commodity pool operator under the Commodity Exchange Act. Accordingly, neither the Funds nor the adviser with respect to the operation of the Funds is subject to CFTC regulation. Because of its management of other strategies, each Fund s adviser is registered with the CFTC as a commodity pool operator and a commodity trading advisor.

**Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.**

Semiannual Report May 31, 2014

## Eaton Vance

### Municipal Income Trusts

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Eaton Vance

California Municipal Income Trust

May 31, 2014

Performance<sup>1,2</sup>

Portfolio Manager Craig R. Brandon, CFA

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	12.39%	4.98%	10.25%	5.65%
Fund at Market Price		17.57	5.07	9.81	5.19
Barclays Long (22+) Year Municipal Bond Index		9.19%	2.94%	7.68%	5.72%

% Premium/Discount to NAV <sup>3</sup>	
	8.04%

Distributions <sup>4</sup>	
Total Distributions per share for the period	\$ 0.389
Distribution Rate at NAV	5.38%
Taxable-Equivalent Distribution Rate at NAV	10.96%
Distribution Rate at Market Price	5.85%
Taxable-Equivalent Distribution Rate at Market Price	11.92%

% Total Leverage <sup>5</sup>	
Auction Preferred Shares (APS)	30.46%
Residual Interest Bond (RIB)	8.95

Fund Profile

Credit Quality (% of total investments)<sup>6</sup>

The above chart includes the ratings of securities held by special purpose vehicles established in connection with the RIB financing.<sup>5</sup> Absent such securities, credit quality (% of total investments) is as follows:<sup>6</sup>

AAA                                      4.4%                                      BBB                                      9.3%

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AA	63.7	BB	0.7
A	19.0	Not Rated	2.9

*See Endnotes and Additional Disclosures in this report.*



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*Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or market price (as applicable) with all distributions reinvested and includes management fees and other expenses. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to [eatonvance.com](http://eatonvance.com).*

## Eaton Vance

## Massachusetts Municipal Income Trust

May 31, 2014

Performance<sup>1,2</sup>

Portfolio Manager Craig R. Brandon, CFA

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	11.85%	4.46%	9.92%	6.08%
Fund at Market Price		16.10	2.81	7.75	5.09
Barclays Long (22+) Year Municipal Bond Index		9.19%	2.94%	7.68%	5.72%

% Premium/Discount to NAV<sup>3</sup>

9.50%

Distributions<sup>4</sup>

Total Distributions per share for the period	\$ 0.360
Distribution Rate at NAV	4.59%
Taxable-Equivalent Distribution Rate at NAV	8.55%
Distribution Rate at Market Price	5.07%
Taxable-Equivalent Distribution Rate at Market Price	9.45%

% Total Leverage<sup>5</sup>

APS	31.08%
RIB	5.25

## Fund Profile

Credit Quality (% of total investments)<sup>6</sup>

The above chart includes the ratings of securities held by special purpose vehicles established in connection with the RIB financing.<sup>5</sup> Absent such securities, credit quality (% of total investments) is as follows:<sup>6</sup>

AAA	18.8%	BB	1.4%
AA	47.8	B	1.3
A	21.2	Not Rated	0.9
BBB	8.6		

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## Eaton Vance

## Michigan Municipal Income Trust

May 31, 2014

Performance<sup>1,2</sup>**Portfolio Manager** Thomas M. Metzold, CFA

<b>% Average Annual Total Returns</b>	<b>Inception Date</b>	<b>Six Months</b>	<b>One Year</b>	<b>Five Years</b>	<b>Ten Years</b>
Fund at NAV	01/29/1999	13.83%	5.34%	9.77%	5.99%
Fund at Market Price		18.04	1.07	9.65	4.18
Barclays Long (22+) Year Municipal Bond Index		9.19%	2.94%	7.68%	5.72%

**% Premium/Discount to NAV<sup>3</sup>**

11.64%

**Distributions<sup>4</sup>**

Total Distributions per share for the period	\$ 0.355
Distribution Rate at NAV	4.97%
Taxable-Equivalent Distribution Rate at NAV	9.17%
Distribution Rate at Market Price	5.63%
Taxable-Equivalent Distribution Rate at Market Price	10.39%

**% Total Leverage<sup>5</sup>**

APS 36.70%

## Fund Profile

Credit Quality (% of total investments)<sup>6</sup>

See Endnotes and Additional Disclosures in this report.

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*fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to [eatonvance.com](http://eatonvance.com).*

Eaton Vance

New Jersey Municipal Income Trust

May 31, 2014

Performance<sup>1,2</sup>

Portfolio Manager Adam A. Weigold, CFA

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	11.33%	4.97%	9.19%	6.05%
Fund at Market Price		14.49	0.72	7.94	5.03
Barclays Long (22+) Year Municipal Bond Index		9.19%	2.94%	7.68%	5.72%

% Premium/Discount to NAV <sup>3</sup>	
	9.22%

Distributions <sup>4</sup>	
Total Distributions per share for the period	\$ 0.379
Distribution Rate at NAV	5.20%
Taxable-Equivalent Distribution Rate at NAV	10.09%
Distribution Rate at Market Price	5.73%
Taxable-Equivalent Distribution Rate at Market Price	11.12%

% Total Leverage <sup>5</sup>	
APS	32.56%
RIB	3.68

Fund Profile

Credit Quality (% of total investments)<sup>6</sup>

The above chart includes the ratings of securities held by special purpose vehicles established in connection with the RIB financing.<sup>5</sup> Absent such securities, credit quality (% of total investments) is as follows:<sup>6</sup>

AAA	12.8%	BBB	8.3%
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AA	27.9	B	2.1
A	45.0	Not Rated	3.9

*See Endnotes and Additional Disclosures in this report.*

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Eaton Vance

New York Municipal Income Trust

May 31, 2014

Performance<sup>1,2</sup>

Portfolio Manager Craig R. Brandon, CFA

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	11.97%	4.85%	10.97%	6.06%
Fund at Market Price		20.92	6.21	9.51	6.59
Barclays Long (22+) Year Municipal Bond Index		9.19%	2.94%	7.68%	5.72%

% Premium/Discount to NAV <sup>3</sup>	
	1.46%

Distributions <sup>4</sup>	
Total Distributions per share for the period	\$ 0.435
Distribution Rate at NAV	6.05%
Taxable-Equivalent Distribution Rate at NAV	11.72%
Distribution Rate at Market Price	6.14%
Taxable-Equivalent Distribution Rate at Market Price	11.90%

% Total Leverage <sup>5</sup>	
APS	25.60%
RIB	14.66

Fund Profile

Credit Quality (% of total investments)<sup>6</sup>

The above chart includes the ratings of securities held by special purpose vehicles established in connection with the RIB financing.<sup>5</sup> Absent such securities, credit quality (% of total investments) is as follows:<sup>6</sup>

AAA	15.4%	BBB	13.7%
AA	34.7	BB	3.7
A	26.2	Not Rated	6.3

*See Endnotes and Additional Disclosures in this report.*

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## Eaton Vance

## Ohio Municipal Income Trust

May 31, 2014

Performance<sup>1,2</sup>**Portfolio Manager** Thomas M. Metzold, CFA

<b>% Average Annual Total Returns</b>	<b>Inception Date</b>	<b>Six Months</b>	<b>One Year</b>	<b>Five Years</b>	<b>Ten Years</b>
Fund at NAV	01/29/1999	12.76%	5.87%	9.86%	6.28%
Fund at Market Price		20.32	4.73	8.74	5.58
Barclays Long (22+) Year Municipal Bond Index		9.19%	2.94%	7.68%	5.72%

**% Premium/Discount to NAV<sup>3</sup>**

6.48%

**Distributions<sup>4</sup>**

Total Distributions per share for the period	\$ 0.366
Distribution Rate at NAV	4.94%
Taxable-Equivalent Distribution Rate at NAV	9.23%
Distribution Rate at Market Price	5.28%
Taxable-Equivalent Distribution Rate at Market Price	9.86%

**% Total Leverage<sup>5</sup>**

APS	34.18%
RIB	2.19

## Fund Profile

Credit Quality (% of total investments)<sup>6</sup>

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*stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to [eatonvance.com](http://eatonvance.com).*

Eaton Vance

Pennsylvania Municipal Income Trust

May 31, 2014

Performance<sup>1,2</sup>

Portfolio Manager Adam A. Weigold, CFA

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	11.26%	4.97%	8.42%	5.64%
Fund at Market Price		19.61	5.75	7.84	5.18
Barclays Long (22+) Year Municipal Bond Index		9.19%	2.94%	7.68%	5.72%

% Premium/Discount to NAV <sup>3</sup>	
	7.82%

Distributions <sup>4</sup>	
Total Distributions per share for the period	\$ 0.389
Distribution Rate at NAV	5.65%
Taxable-Equivalent Distribution Rate at NAV	10.30%
Distribution Rate at Market Price	6.13%
Taxable-Equivalent Distribution Rate at Market Price	11.17%

% Total Leverage <sup>5</sup>	
APS	35.16%
RIB	2.74

Fund Profile

Credit Quality (% of total investments)<sup>6</sup>

The above chart includes the ratings of securities held by special purpose vehicles established in connection with the RIB financing.<sup>5</sup> Absent such securities, credit quality (% of total investments) is as follows:<sup>6</sup>

AAA	3.5%	BBB	3.1%
AA	43.9	Not Rated	2.9
A	46.6		

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## Eaton Vance

### Municipal Income Trusts

May 31, 2014

#### Endnotes and Additional Disclosures

- <sup>1</sup> Barclays Long (22+) Year Municipal Bond Index is an unmanaged index of municipal bonds traded in the U.S. with maturities of 22 years or more. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index.
- <sup>2</sup> Performance results reflect the effects of leverage. Performance since inception for an index, if presented, is the performance since the Fund's or oldest share class inception, as applicable.
- <sup>3</sup> The shares of the Fund often trade at a discount or premium from their net asset value. The discount or premium of the Fund may vary over time and may be higher or lower than what is quoted in this report. For up-to-date premium/discount information, please refer to <http://eatonvance.com/closedend>.
- <sup>4</sup> The Distribution Rate is based on the Fund's last regular distribution per share in the period (annualized) divided by the Fund's NAV or market price at the end of the period. The Fund's distributions may be comprised of amounts characterized for federal income tax purposes as tax-exempt income, qualified and non-qualified ordinary dividends, capital gains and nondividend distributions, also known as return of capital. The Fund will determine the federal income tax character of distributions paid to a shareholder after the end of the calendar year. This is reported on the IRS form 1099-DIV and provided to the shareholder shortly after each year-end. For information about the tax character of distributions made in prior calendar years, please refer to Performance-Tax Character of Distributions on the Fund's webpage available at [eatonvance.com](http://eatonvance.com). The Fund's distributions are determined by the investment adviser based on its current assessment of the Fund's long-term return potential. As portfolio and market conditions change, the rate of distributions paid by the Fund could change. Taxable-equivalent performance is based on the highest combined federal and state income tax rates, where applicable. Lower tax rates would result in lower tax-equivalent performance. Actual tax rates will vary depending on your income, exemptions and deductions. Rates do not include local taxes.
- <sup>5</sup> Fund employs RIB financing and/or APS leverage. The leverage created by RIB investments and APS provides an opportunity for increased income but, at the same time, creates special risks (including the likelihood of greater price volatility). The cost of leverage rises and falls with changes in short-term interest rates. See Floating Rate Notes Issued in Conjunction with Securities Held in the notes to the financial statements for more information about RIB financing. RIB leverage represents the amount of Floating Rate Notes outstanding at period end as a percentage of Fund net assets applicable to common shares plus APS and Floating Rate Notes. APS leverage represents the liquidation value of the Fund's APS outstanding at period end as a percentage of Fund net assets applicable to common shares plus APS and Floating Rate Notes. The Fund may be required to maintain prescribed asset coverage for its leverage and may be required to reduce its leverage at an inopportune time. Floating Rate Notes in both calculations reflect the effect of RIBs purchased in secondary market transactions, if applicable.
- <sup>6</sup> Ratings are based on Moody's, S&P or Fitch, as applicable. If securities are rated differently by the rating agencies, the higher rating is applied. Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying securities and not to the Fund or its shares. Credit ratings measure the quality of a bond based on the issuer's creditworthiness, with ratings ranging from AAA, being the highest, to D, being the lowest based on S&P's measures. Ratings of BBB or higher by S&P or Fitch (Baa or higher by Moody's) are considered to be investment grade quality. Credit ratings are based largely on the rating agency's analysis at the time of rating. The rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition and does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. Holdings designated as Not Rated are not rated by the national rating agencies stated above.

Fund profile subject to change due to active management.

#### Important Notice to Shareholders



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Effective March 3, 2014, Michigan Municipal Income Trust and Ohio Municipal Income Trust are managed by Thomas M. Metzold, CFA.

## Eaton Vance

## California Municipal Income Trust

May 31, 2014

## Portfolio of Investments (Unaudited)

Tax-Exempt Investments 162.6%

Security	Principal Amount (000 s omitted)	Value
<b>Education 18.2%</b>		
California Educational Facilities Authority, (Claremont McKenna College), 5.00%, 1/1/39	\$ 3,135	\$ 3,429,251
California Educational Facilities Authority, (Harvey Mudd College), 5.25%, 12/1/31	195	219,746
California Educational Facilities Authority, (Harvey Mudd College), 5.25%, 12/1/36	330	366,782
California Educational Facilities Authority, (Loyola Marymount University), 5.00%, 10/1/30	745	821,452
California Educational Facilities Authority, (Lutheran University), 5.00%, 10/1/29	2,440	2,452,859
California Educational Facilities Authority, (Santa Clara University), 5.00%, 9/1/23	1,600	1,916,112
California Educational Facilities Authority, (University of San Francisco), 6.125%, 10/1/36	235	281,591
California Educational Facilities Authority, (University of Southern California), 5.25%, 10/1/39	2,490	2,840,293
California Educational Facilities Authority, (University of the Pacific), 5.00%, 11/1/30	630	701,934
California Municipal Finance Authority, (University of San Diego), 5.00%, 10/1/31	415	458,197
California Municipal Finance Authority, (University of San Diego), 5.00%, 10/1/35	285	310,607
California Municipal Finance Authority, (University of San Diego), 5.25%, 10/1/26	810	921,464
California Municipal Finance Authority, (University of San Diego), 5.25%, 10/1/27	850	962,506
California Municipal Finance Authority, (University of San Diego), 5.25%, 10/1/28	895	1,008,781
University of California, 5.25%, 5/15/39	1,250	1,433,875
		<b>\$ 18,125,450</b>
<b>Electric Utilities 14.5%</b>		
Chula Vista, (San Diego Gas and Electric), 5.875%, 2/15/34	\$ 270	\$ 311,772
Chula Vista, (San Diego Gas and Electric), (AMT), 5.00%, 12/1/27	2,275	2,439,824
Colton Public Financing Authority, Electric System Revenue, 5.00%, 4/1/27	1,500	1,678,065
Los Angeles Department of Water and Power, Electric System Revenue, 5.25%, 7/1/32	2,170	2,474,689
Northern California Power Agency, 5.25%, 8/1/24	1,500	1,707,585
Sacramento Municipal Utility District, 5.00%, 8/15/27	1,335	1,528,054
Sacramento Municipal Utility District, 5.00%, 8/15/28	1,795	2,041,669
Southern California Public Power Authority, (Tieton Hydropower), 5.00%, 7/1/35	680	758,608
Vernon, Electric System Revenue, 5.125%, 8/1/21	1,300	1,459,224
		<b>\$ 14,399,490</b>
<b>Security</b>		
	<b>Principal Amount (000 s omitted)</b>	<b>Value</b>
<b>General Obligations 26.4%</b>		
California, 5.50%, 11/1/35	\$ 1,600	\$ 1,863,920
California, 6.00%, 4/1/38	750	886,283

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California, (AMT), 5.05%, 12/1/36	475	479,180
Cupertino Union School District, (Election of 2012), 5.00%, 8/1/35	1,000	1,125,010
Palo Alto, (Election of 2008), 5.00%, 8/1/40	3,655	4,023,753
San Bernardino Community College District, 4.00%, 8/1/30	2,890	3,019,703
San Dieguito Union High School District, (Election of 2012), 4.00%, 8/1/30	2,545	2,698,336
San Jose-Evergreen Community College District, (Election of 2010), 5.00%, 8/1/33	740	837,051
San Jose-Evergreen Community College District, (Election of 2010), 5.00%, 8/1/35	860	963,578
San Mateo Union High School District, (Election of 2006), 5.00%, 9/1/27	1,315	1,582,405
San Mateo High School District, (Election of 2006), 5.00%, 9/1/28	2,230	2,672,611
Santa Clara County, (Election of 2008), 5.00%, 8/1/39 <sup>(1)(2)</sup>	3,180	3,630,765
Torrance Unified School District, (Election of 2008), 5.00%, 8/1/35	2,150	2,414,450

**\$ 26,197,045**

### Hospital 17.3%

California Health Facilities Financing Authority, (Catholic Healthcare West), 5.25%, 3/1/27	\$ 1,000	\$ 1,122,920
California Health Facilities Financing Authority, (Catholic Healthcare West), 5.25%, 3/1/28	190	211,766
California Health Facilities Financing Authority, (Catholic Healthcare West), 5.625%, 7/1/32	1,000	1,025,810
California Health Facilities Financing Authority, (City of Hope), 5.00%, 11/15/32	635	694,474
California Health Facilities Financing Authority, (City of Hope), 5.00%, 11/15/35	910	987,659
California Health Facilities Financing Authority, (Memorial Health Services), 5.00%, 10/1/27	2,000	2,277,980
California Health Facilities Financing Authority, (Memorial Health Services), 5.00%, 10/1/33	1,000	1,095,850
California Health Facilities Financing Authority, (Providence Health System), 6.50%, 10/1/38	1,475	1,747,462
California Health Facilities Financing Authority, (St. Joseph Health System), 5.00%, 7/1/33	1,145	1,289,522
California Health Facilities Financing Authority, (St. Joseph Health System), 5.00%, 7/1/37	535	594,562
California Statewide Communities Development Authority, (John Muir Health), 5.00%, 8/15/34	600	639,834
Torrance, (Torrance Memorial Medical Center), 5.50%, 6/1/31	1,900	1,903,686
Washington Township Health Care District, 5.00%, 7/1/32	2,780	2,854,977
Washington Township Health Care District, 5.25%, 7/1/29	700	700,721

**\$ 17,147,223**

## Eaton Vance

## California Municipal Income Trust

May 31, 2014

## Portfolio of Investments (Unaudited) continued

Security	Principal Amount (000 s omitted)	Value
<b>Industrial Development Revenue 1.3%</b>		
California Pollution Control Financing Authority, (Waste Management, Inc.), (AMT), 5.125%, 11/1/23	\$ 1,235	\$ 1,301,801
		<b>\$ 1,301,801</b>
<b>Insured Education 1.5%</b>		
California Educational Facilities Authority, (Santa Clara University), (NPF), 5.00%, 9/1/23	\$ 1,250	\$ 1,496,963
		<b>\$ 1,496,963</b>
<b>Insured Electric Utilities 3.0%</b>		
Glendale, Electric System Revenue, (AGC), 5.00%, 2/1/31	\$ 2,790	\$ 3,016,213
		<b>\$ 3,016,213</b>
<b>Insured Escrowed / Prerefunded 3.8%</b>		
Foothill/Eastern Transportation Corridor Agency, Toll Road Bonds, (AGM), (RADIAN), Escrowed to Maturity, 0.00%, 1/1/26	\$ 5,130	\$ 3,777,065
		<b>\$ 3,777,065</b>
<b>Insured General Obligations 9.3%</b>		
Coast Community College District, (Election of 2002), (AGM), 0.00%, 8/1/34	\$ 6,485	\$ 2,274,160
Coast Community College District, (Election of 2002), (AGM), 0.00%, 8/1/35	4,825	1,598,957
Riverside Community College District, (Election of 2004), (AGM), (NPF), 5.00%, 8/1/32	2,005	2,223,806
Sweetwater Union High School District, (Election of 2000), (AGM), 0.00%, 8/1/25	4,720	3,126,905
		<b>\$ 9,223,828</b>
<b>Insured Hospital 9.0%</b>		
California Health Facilities Financing Authority, (Kaiser Permanente), (BHAC), 5.00%, 4/1/37	\$ 2,900	\$ 2,974,240
California Statewide Communities Development Authority, (Kaiser Permanente), (BHAC), 5.00%, 3/1/41 <sup>(1)</sup>	750	795,142
California Statewide Communities Development Authority, (Sutter Health), (AMBAC), (BHAC), 5.00%, 11/15/38 <sup>(1)</sup>	5,000	5,198,250
		<b>\$ 8,967,632</b>

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<b>Security</b>	<b>Principal Amount (000 s omitted)</b>	<b>Value</b>
<b>Insured Lease Revenue / Certificates of Participation 8.2%</b>		
Anaheim Public Financing Authority, (Public Improvements), (AGM), 0.00%, 9/1/17	\$ 4,410	\$ 4,245,242
San Diego County Water Authority, Certificates of Participation, (AGM), 5.00%, 5/1/38 <sup>(1)</sup>	3,500	3,889,550
		<b>\$ 8,134,792</b>
<b>Insured Special Tax Revenue 2.1%</b>		
Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/45	\$ 4,850	\$ 662,462
Successor Agency to Dinuba Redevelopment Agency, (BAM), 5.00%, 9/1/28	370	415,244
Successor Agency to Dinuba Redevelopment Agency, (BAM), 5.00%, 9/1/33	930	1,012,844
		<b>\$ 2,090,550</b>
<b>Insured Transportation 11.8%</b>		
Alameda Corridor Transportation Authority, (AMBAC), 0.00%, 10/1/29	\$ 5,000	\$ 2,379,800
Alameda Corridor Transportation Authority, (NPFPG), 0.00%, 10/1/31	4,500	2,066,400
Puerto Rico Highway and Transportation Authority, (AGC), (CIFG), 5.25%, 7/1/41 <sup>(1)(2)</sup>	740	715,077
San Joaquin Hills Transportation Corridor Agency, (NPFPG), 0.00%, 1/15/32	10,000	3,710,400
San Jose Airport, (AGM), (AMBAC), (BHAC), (AMT), 5.00%, 3/1/37	1,275	1,315,405
San Jose Airport, (AGM), (AMBAC), (BHAC), (AMT), 6.00%, 3/1/47	1,350	1,494,990
		<b>\$ 11,682,072</b>
<b>Insured Water and Sewer 4.0%</b>		
East Bay Municipal Utility District, Water System Revenue, (NPFPG), 5.00%, 6/1/32 <sup>(1)</sup>	\$ 2,000	\$ 2,208,100
Los Angeles Department of Water and Power, (NPFPG), 3.00%, 7/1/30	1,830	1,771,897
		<b>\$ 3,979,997</b>
<b>Lease Revenue / Certificates of Participation 1.0%</b>		
California Public Works Board, 5.00%, 11/1/38	\$ 915	\$ 1,007,708
		<b>\$ 1,007,708</b>
<b>Other Revenue 0.7%</b>		
California Infrastructure and Economic Development Bank, (Performing Arts Center of Los Angeles), 5.00%, 12/1/32	\$ 385	\$ 399,572
California Infrastructure and Economic Development Bank, (Performing Arts Center of Los Angeles), 5.00%, 12/1/37	315	324,630
		<b>\$ 724,202</b>
<b>Senior Living / Life Care 2.5%</b>		
ABAG Finance Authority for Nonprofit Corporations, (Episcopal Senior Communities), 6.00%, 7/1/31	\$ 290	\$ 324,710
California Statewide Communities Development Authority, (Southern California Presbyterian Homes), 4.75%, 11/15/26	175	176,977

## Eaton Vance

## California Municipal Income Trust

May 31, 2014

## Portfolio of Investments (Unaudited) continued

Security	Principal Amount (000 s omitted)	Value
<b>Senior Living / Life Care (continued)</b>		
California Statewide Communities Development Authority, (Southern California Presbyterian Homes), 4.875%, 11/15/36	\$ 700	\$ 699,510
California Statewide Communities Development Authority, (Southern California Presbyterian Homes), 7.25%, 11/15/41	600	694,122
California Statewide Communities Development Authority, (The Redwoods, a Community of Seniors), 5.125%, 11/15/35	535	588,864
		<b>\$ 2,484,183</b>
<b>Special Tax Revenue 13.6%</b>		
Aliso Viejo Community Facilities District No. 2005-01, Special Tax Revenue, (Glenwood at Aliso Viejo), 5.00%, 9/1/30	\$ 770	\$ 851,920
Brentwood Infrastructure Financing Authority, 5.00%, 9/2/26	285	293,732
Brentwood Infrastructure Financing Authority, 5.00%, 9/2/34	460	467,838
Corona Public Financing Authority, 5.80%, 9/1/20	925	931,050
Eastern Municipal Water District, Community Facilities District No. 2004-27, (Cottonwood Ranch), Special Tax Revenue, 5.00%, 9/1/27	190	194,309
Eastern Municipal Water District, Community Facilities District No. 2004-27, (Cottonwood Ranch), Special Tax Revenue, 5.00%, 9/1/36	480	487,296
Fontana Redevelopment Agency, (Jurupa Hills), 5.60%, 10/1/27	1,590	1,600,271
Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/22	240	277,181
Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/23	480	549,365
Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/24	240	271,481
Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/25	335	374,540
Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/26	240	265,978
San Francisco Bay Area Rapid Transit District, Sales Tax Revenue, 5.00%, 7/1/28	2,400	2,709,264
Santaluz Community Facilities District No. 2, 6.10%, 9/1/21	250	252,093
Santaluz Community Facilities District No. 2, 6.20%, 9/1/30	490	492,680
South Orange County Public Financing Authority, Special Tax Revenue, (Ladera Ranch), 5.00%, 8/15/27	485	542,080
South Orange County Public Financing Authority, Special Tax Revenue, (Ladera Ranch), 5.00%, 8/15/28	725	807,715
Temecula Unified School District, 5.00%, 9/1/27	250	255,865
Temecula Unified School District, 5.00%, 9/1/37	400	408,296
Tustin Community Facilities District, 6.00%, 9/1/37	500	522,110
Whittier Public Financing Authority, (Greenleaf Avenue Redevelopment), 5.50%, 11/1/23	1,000	1,001,330
		<b>\$ 13,556,394</b>
<b>Security</b>		
	<b>Principal Amount (000 s omitted)</b>	<b>Value</b>
<b>Transportation 11.6%</b>		
Bay Area Toll Authority, Toll Bridge Revenue, (San Francisco Bay Area), 5.25%, 4/1/29	\$ 1,000	\$ 1,170,100
Bay Area Toll Authority, Toll Bridge Revenue, (San Francisco Bay Area), Prerefunded to 4/1/16, 5.00%, 4/1/31	2,000	2,174,680

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Los Angeles Department of Airports, (Los Angeles International Airport), 5.00%, 5/15/35 <sup>(1)(2)</sup>	2,120	2,354,748
Los Angeles Department of Airports, (Los Angeles International Airport), (AMT), 5.375%, 5/15/30	1,500	1,684,095
Port of Redwood City, (AMT), 5.125%, 6/1/30	1,170	1,173,451
San Francisco City and County Airport Commission, (San Francisco International Airport), 5.00%, 5/1/35	2,760	2,971,140

**\$ 11,528,214**

### Water and Sewer 2.8%

California Department of Water Resources, 5.00%, 12/1/29	\$ 740	\$ 846,671
San Mateo, Sewer Revenue, 5.00%, 8/1/36	1,700	1,880,234

**\$ 2,726,905**

### Total Tax-Exempt Investments 162.6% (identified cost \$149,609,439)

**\$ 161,567,727**

### Auction Preferred Shares Plus Cumulative Unpaid Dividends (50.3)%

**\$ (49,976,214)**

### Other Assets, Less Liabilities (12.3)%

**\$ (12,205,013)**

### Net Assets Applicable to Common Shares 100.0%

**\$ 99,386,500**

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
BAM	Build America Mutual Assurance Co.
BHAC	Berkshire Hathaway Assurance Corp.
CIFG	CIFG Assurance North America, Inc.
NPFG	National Public Finance Guaranty Corp.
RADIAN	Radian Group, Inc.

The Trust invests primarily in debt securities issued by California municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2014, 32.4% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual

Eaton Vance

## California Municipal Income Trust

May 31, 2014

Portfolio of Investments (Unaudited) continued

financial institution or financial guaranty assurance agency ranged from 0.4% to 14.8% of total investments.

(1) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).

(2) Security (or a portion thereof) has been pledged as collateral for residual interest bond transactions. The aggregate value of such collateral is \$2,355,589.



## Eaton Vance

## Massachusetts Municipal Income Trust

May 31, 2014

## Portfolio of Investments (Unaudited)

Tax-Exempt Investments 152.3%

Security	Principal Amount (000 s omitted)	Value
<b>Bond Bank 5.9%</b>		
Massachusetts Water Pollution Abatement Trust, 5.25%, 8/1/33	\$ 910	\$ 1,164,327
Massachusetts Water Pollution Abatement Trust, 5.25%, 8/1/34	990	1,273,496
		<b>\$ 2,437,823</b>
<b>Education 30.5%</b>		
Massachusetts Development Finance Agency, (Milton Academy), 5.00%, 9/1/35	\$ 1,080	\$ 1,183,237
Massachusetts Development Finance Agency, (New England Conservatory of Music), 5.25%, 7/1/38	625	649,856
Massachusetts Development Finance Agency, (Northeastern University), 5.00%, 3/1/33	770	860,983
Massachusetts Health and Educational Facilities Authority, (Berklee College of Music), 5.00%, 10/1/32	1,500	1,652,655
Massachusetts Health and Educational Facilities Authority, (Boston College), 5.50%, 6/1/35	1,640	2,123,521
Massachusetts Health and Educational Facilities Authority, (Harvard University), 5.00%, 10/1/38 <sup>(1)</sup>	1,500	1,687,935
Massachusetts Health and Educational Facilities Authority, (Massachusetts Institute of Technology), 5.00%, 7/1/38	415	465,120
Massachusetts Health and Educational Facilities Authority, (Northeastern University), 5.00%, 10/1/35	1,350	1,468,517
Massachusetts Health and Educational Facilities Authority, (Tufts University), 5.375%, 8/15/38	1,420	1,617,181
University of Massachusetts Building Authority, 5.00%, 11/1/39	750	836,325
		<b>\$ 12,545,330</b>
<b>General Obligations 16.4%</b>		
Boston, 4.00%, 4/1/24	\$ 300	\$ 335,103
Cambridge, 4.00%, 2/15/21	595	685,184
Danvers, 5.25%, 7/1/36	885	1,018,246
Lexington, 4.00%, 2/1/21	415	477,184
Lexington, 4.00%, 2/1/22	430	496,246
Lexington, 4.00%, 2/1/23	355	411,395
Newton, 5.00%, 4/1/36	750	848,325
Plymouth, 5.00%, 5/1/31	345	387,018
Plymouth, 5.00%, 5/1/32	315	352,113
Wayland, 5.00%, 2/1/33	510	578,972
Wayland, 5.00%, 2/1/36	770	866,643
Winchester, 5.00%, 4/15/36	245	276,607
		<b>\$ 6,733,036</b>
<b>Security</b>	<b>Principal Amount</b>	<b>Value</b>

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(000 s omitted)

## Hospital 27.0%

Massachusetts Development Finance Agency, (Berkshire Health Systems), 5.00%, 10/1/31	\$	1,000	\$ 1,074,820
Massachusetts Development Finance Agency, (Children s Hospital), 5.00%, 10/1/31		525	607,835
Massachusetts Development Finance Agency, (Tufts Medical Center), 7.25%, 1/1/32		600	730,512
Massachusetts Development Finance Agency, (UMass Memorial), 5.50%, 7/1/31		555	588,677
Massachusetts Health and Educational Facilities Authority, (Baystate Medical Center, Inc.), 5.75%, 7/1/36		1,210	1,348,920
Massachusetts Health and Educational Facilities Authority, (Children s Hospital), 5.25%, 12/1/39		500	554,935
Massachusetts Health and Educational Facilities Authority, (Dana-Farber Cancer Institute), 5.00%, 12/1/37		1,135	1,195,688
Massachusetts Health and Educational Facilities Authority, (Jordan Hospital), 6.75%, 10/1/33		755	755,672
Massachusetts Health and Educational Facilities Authority, (Lowell General Hospital), 5.125%, 7/1/35		970	1,010,837
Massachusetts Health and Educational Facilities Authority, (Partners Healthcare Systems), 5.00%, 7/1/32		2,000	2,182,760
Massachusetts Health and Educational Facilities Authority, (South Shore Hospital), 5.75%, 7/1/29		675	677,923
Massachusetts Health and Educational Facilities Authority, (Southcoast Health System), 5.00%, 7/1/29		350	374,087
			<b>\$ 11,102,666</b>

## Housing 6.7%

Massachusetts Housing Finance Agency, (AMT), 4.75%, 12/1/48	\$	2,100	\$ 2,101,617
Massachusetts Housing Finance Agency, (AMT), 5.00%, 12/1/28		650	657,254
			<b>\$ 2,758,871</b>

## Industrial Development Revenue 2.0%

Massachusetts Development Finance Agency, (Covanta Energy), (AMT), 4.875%, 11/1/27	\$	800	\$ 806,232
			<b>\$ 806,232</b>

## Insured Education 7.2%

Massachusetts College Building Authority, (XLCA), 5.50%, 5/1/39	\$	1,000	\$ 1,271,110
Massachusetts Development Finance Agency, (College of the Holy Cross), (AMBAC), 5.25%, 9/1/32 <sup>(1)(2)</sup>		1,365	1,696,709
			<b>\$ 2,967,819</b>

## Eaton Vance

## Massachusetts Municipal Income Trust

May 31, 2014

## Portfolio of Investments (Unaudited) continued

Security	Principal Amount (000 s omitted)	Value
<b>Insured Electric Utilities 1.3%</b> Puerto Rico Electric Power Authority, (NPF), 5.25%, 7/1/29	\$ 550	\$ 546,013
		<b>\$ 546,013</b>
<b>Insured General Obligations 3.2%</b> Massachusetts, (AMBAC), 5.50%, 8/1/30	\$ 1,000	\$ 1,305,600
		<b>\$ 1,305,600</b>
<b>Insured Hospital 0.9%</b> Massachusetts Health and Educational Facilities Authority, (Cape Cod Healthcare), (AGC), 5.00%, 11/15/25	\$ 335	\$ 368,544
		<b>\$ 368,544</b>
<b>Insured Other Revenue 1.8%</b> Massachusetts Development Finance Agency, (WGBH Educational Foundation), (AMBAC), 5.75%, 1/1/42	\$ 590	\$ 724,219
		<b>\$ 724,219</b>
<b>Insured Special Tax Revenue 10.5%</b> Martha's Vineyard Land Bank, (AMBAC), 5.00%, 5/1/32	\$ 1,450	\$ 1,455,350
Massachusetts, Special Obligation, Dedicated Tax Revenue, (NPF), 5.50%, 1/1/29	1,000	1,240,550
Massachusetts School Building Authority, Dedicated Sales Tax Revenue, (AMBAC), 5.00%, 8/15/37 <sup>(1)</sup>	1,340	1,470,543
Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/45	1,105	150,932
		<b>\$ 4,317,375</b>
<b>Insured Student Loan 2.9%</b> Massachusetts Educational Financing Authority, (AGC), (AMT), 6.35%, 1/1/30	\$ 300	\$ 324,417
Massachusetts Educational Financing Authority, (AMBAC), (AMT), 4.70%, 1/1/33	850	858,492
		<b>\$ 1,182,909</b>

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<p><b>Insured Transportation 0.8%</b>                      Massachusetts Port Authority, (Bosfuel Project), (NPF), (AMT), 5.00%, 7/1/32</p>	\$ 315 \$ 325,852
	<b>\$ 325,852</b>
<p><b>Other Revenue 2.8%</b>                      Massachusetts Health and Educational Facilities Authority, (Isabella Stewart Gardner Museum), 5.00%, 5/1/22                      Massachusetts Health and Educational Facilities Authority, (Isabella Stewart Gardner Museum), 5.00%, 5/1/25</p>	\$ 500 \$ 573,155 505 574,811
	<b>\$ 1,147,966</b>
	<b>Principal Amount</b>
<b>Security</b>	<b>(000 s omitted)</b>
	<b>Value</b>
<p><b>Senior Living / Life Care 6.0%</b>                      Massachusetts Development Finance Agency, (Berkshire Retirement Community, Inc.), 5.15%, 7/1/31                      Massachusetts Development Finance Agency, (Berkshire Retirement Community, Inc.), 5.625%, 7/1/29                      Massachusetts Development Finance Agency, (Carleton-Willard Village), 5.625%, 12/1/30                      Massachusetts Development Finance Agency, (VOA Concord Assisted Living, Inc.), 5.125%, 11/1/27                      Massachusetts Development Finance Agency, (VOA Concord Assisted Living, Inc.), 5.20%, 11/1/41</p>	\$ 250 \$ 250,015 1,500 1,500,885 125 135,072 140 136,157 475 427,215
	<b>\$ 2,449,344</b>
<p><b>Special Tax Revenue 8.3%</b>                      Massachusetts Bay Transportation Authority, 5.25%, 7/1/34                      Massachusetts Bay Transportation Authority, Sales Tax Revenue, 0.00%, 7/1/31                      Massachusetts Bay Transportation Authority, Sales Tax Revenue, 0.00%, 7/1/34                      Virgin Islands Public Finance Authority, 6.75%, 10/1/37</p>	\$ 140 \$ 160,612 1,665 776,456 5,195 2,081,948 335 372,728
	<b>\$ 3,391,744</b>
<p><b>Transportation 7.1%</b>                      Massachusetts Department of Transportation, (Metropolitan Highway System), 5.00%, 1/1/37                      Massachusetts Port Authority, 5.00%, 7/1/28                      Massachusetts Port Authority, 5.00%, 7/1/34</p>	\$ 1,500 \$ 1,608,900 500 576,960 670 745,120
	<b>\$ 2,930,980</b>
<p><b>Water and Sewer 11.0%</b>                      Boston Water and Sewer Commission, 5.00%, 11/1/26                      Boston Water and Sewer Commission, 5.00%, 11/1/29                      Boston Water and Sewer Commission, 5.00%, 11/1/31                      Massachusetts Water Resources Authority, 5.00%, 8/1/28</p>	\$ 2,005 \$ 2,316,837 495 574,576 225 253,861 1,195 1,382,221
	<b>\$ 4,527,495</b>
<p><b>Total Tax-Exempt Investments 152.3%</b>                      (identified cost \$57,619,539)</p>	<b>\$ 62,569,818</b>
<p><b>Auction Preferred Shares Plus Cumulative Unpaid Dividends (48.8)%</b></p>	<b>\$ (20,050,361)</b>
<p><b>Other Assets, Less Liabilities (3.5)%</b></p>	<b>\$ (1,439,136)</b>
<p><b>Net Assets Applicable to Common Shares 100.0%</b></p>	<b>\$ 41,080,321</b>

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The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

## Eaton Vance

### Massachusetts Municipal Income Trust

May 31, 2014

#### Portfolio of Investments (Unaudited) continued

AGC	Assured Guaranty Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
NPFG	National Public Finance Guaranty Corp.
XLCA	XL Capital Assurance, Inc.

The Trust invests primarily in debt securities issued by Massachusetts municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2014, 18.8% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 1.1% to 12.0% of total investments.

<sup>(1)</sup> Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).

<sup>(2)</sup> Security (or a portion thereof) has been pledged as collateral for residual interest bond transactions. The aggregate value of such collateral is \$786,709.

## Eaton Vance

## Michigan Municipal Income Trust

May 31, 2014

## Portfolio of Investments (Unaudited)

Tax-Exempt Investments 156.0%

Security	Principal Amount (000 s omitted)	Value
<b>Bond Bank 4.2%</b>		
Michigan Municipal Bond Authority, 5.00%, 10/1/29	\$ 600	\$ 679,380
Michigan Municipal Bond Authority, 5.00%, 10/1/30	500	582,620
		<b>\$ 1,262,000</b>
<b>Education 14.5%</b>		
Grand Valley State University, 5.625%, 12/1/29	\$ 525	\$ 574,770
Grand Valley State University, 5.75%, 12/1/34	525	575,201
Michigan State University, 5.00%, 2/15/40	1,000	1,080,990
Michigan State University, 5.00%, 2/15/44	460	496,262
Michigan Technological University, 4.00%, 10/1/36	700	704,585
Oakland University, 5.00%, 3/1/42	500	530,110
Wayne State University, 5.00%, 11/15/40	370	400,558
		<b>\$ 4,362,476</b>
<b>Electric Utilities 8.8%</b>		
Holland, Electric Utility System, 5.00%, 7/1/39	\$ 1,135	\$ 1,245,095
Lansing Board of Water and Light, 5.50%, 7/1/41	500	582,195
Michigan Public Power Agency, 5.00%, 1/1/43	800	844,104
		<b>\$ 2,671,394</b>
<b>Escrowed / Prerefunded 1.1%</b>		
Gaylord Hospital Finance Authority, (Otsego Memorial Hospital Association), Prerefunded to 1/1/15, 6.20%, 1/1/25	\$ 185	\$ 191,448
Gaylord Hospital Finance Authority, (Otsego Memorial Hospital Association), Prerefunded to 1/1/15, 6.50%, 1/1/37	125	129,576
		<b>\$ 321,024</b>
<b>General Obligations 31.4%</b>		
Ann Arbor Public Schools, 4.50%, 5/1/24	\$ 350	\$ 370,891
Bloomfield Hills Schools, 4.00%, 5/1/37	655	677,604
Comstock Park Public Schools, 5.00%, 5/1/28	230	255,887
Comstock Park Public Schools, 5.125%, 5/1/31	275	299,860

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Comstock Park Public Schools, 5.25%, 5/1/33	220	242,548
HealthSource Saginaw, Inc., Saginaw County, 4.00%, 5/1/29	500	522,965
Howell Public Schools, 4.50%, 5/1/29	620	675,298
Jenison Public Schools, 5.00%, 5/1/28	500	544,920
Jenison Public Schools, 5.00%, 5/1/30	500	540,455
Kent County, 5.00%, 1/1/25	1,500	1,715,700
Kent County, (AMT), 5.00%, 1/1/28	1,000	1,117,660
Lansing Community College, 5.00%, 5/1/30	1,005	1,130,273
Livingston County, 4.00%, 6/1/30	305	318,707
Michigan, 5.50%, 11/1/25	270	311,153

Security	Principal Amount (000 s omitted)	Value
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### General Obligations (continued)

St. Clair County, (Convention Center), 3.75%, 4/1/42	\$ 375	\$ 344,906
Walled Lake Consolidated School District, 5.00%, 5/1/34	365	404,738

**\$ 9,473,565**

### Hospital 26.4%

Kent Hospital Finance Authority, (Spectrum Health), 5.50% to 1/15/15 (Put Date), 1/15/47	\$ 275	\$ 283,891
Michigan Finance Authority, (McLaren Health Care), 5.00%, 6/1/35	250	269,730
Michigan Finance Authority, (Oakwood Obligated Group), 5.00%, 11/1/32	500	532,485
Michigan Finance Authority, (Trinity Health Corp.), 5.00%, 12/1/27	1,000	1,118,930
Michigan Hospital Finance Authority, (Henry Ford Health System), 5.00%, 11/15/38	250	259,503
Michigan Hospital Finance Authority, (Henry Ford Health System), 5.25%, 11/15/46	1,000	1,014,870
Michigan Hospital Finance Authority, (McLaren Health Care), 5.00%, 8/1/35	1,080	1,095,066
Michigan Hospital Finance Authority, (MidMichigan Obligated Group), 6.125%, 6/1/39	500	565,020
Monroe County Hospital Finance Authority, (Mercy Memorial Hospital Corp.), 5.375%, 6/1/26	425	434,690
Royal Oak Hospital Finance Authority, (William Beaumont Hospital), 5.00%, 9/1/39	1,250	1,345,862
Saginaw Hospital Finance Authority, (Covenant Medical Center, Inc.), 5.00%, 7/1/30	1,000	1,059,050

**\$ 7,979,097**

### Housing 0.8%

Michigan Housing Development Authority, 4.60%, 12/1/26	\$ 225	\$ 235,026
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**\$ 235,026**

### Industrial Development Revenue 2.4%

Detroit Local Development Finance Authority, (Chrysler Corp.), 5.375%, 5/1/21	\$ 750	\$ 714,960
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**\$ 714,960**

### Insured Education 5.0%

Ferris State University, (AGC), 5.125%, 10/1/33	\$ 570	\$ 633,509
Ferris State University, (AGC), 5.25%, 10/1/38	500	559,485
Wayne State University, (AGM), 5.00%, 11/15/35	300	330,003

**\$ 1,522,997**



## Eaton Vance

## Michigan Municipal Income Trust

May 31, 2014

## Portfolio of Investments (Unaudited) continued

Security	Principal Amount (000 s omitted)	Value
<b>Insured Electric Utilities 3.4%</b>		
Puerto Rico Electric Power Authority, (NPF), 5.25%, 7/1/29	\$ 630	\$ 625,432
Puerto Rico Electric Power Authority, (NPF), 5.25%, 7/1/32	250	247,397
Puerto Rico Electric Power Authority, (NPF), 5.25%, 7/1/34	155	152,164
		<b>\$ 1,024,993</b>
<b>Insured General Obligations 21.4%</b>		
Battle Creek School District, (AGM), 5.00%, 5/1/37	\$ 1,105	\$ 1,199,256
Bay City Brownfield Redevelopment Authority, (BAM), 5.375%, 10/1/38	500	543,550
Byron Center Public Schools, (AGM), 3.75%, 5/1/26	150	155,194
Byron Center Public Schools, (AGM), 4.00%, 5/1/28	240	248,578
Detroit School District, (AGM), 5.25%, 5/1/32	300	343,680
Hartland Consolidated Schools, (AGM), 5.25%, 5/1/29	1,000	1,121,590
Livonia Public Schools, (AGM), 5.00%, 5/1/43	910	971,689
Van Dyke Public Schools, (AGM), 5.00%, 5/1/38	1,250	1,353,650
Westland Tax Increment Finance Authority, (BAM), 5.25%, 4/1/34	500	532,880
		<b>\$ 6,470,067</b>
<b>Insured Lease Revenue / Certificates of Participation 5.8%</b>		
Michigan Building Authority, (AGM), (FGIC), 0.00%, 10/15/29	\$ 1,000	\$ 486,820
Michigan Building Authority, (NPF), 0.00%, 10/15/30	2,800	1,271,088
		<b>\$ 1,757,908</b>
<b>Insured Special Tax Revenue 0.4%</b>		
Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/45	\$ 895	\$ 122,248
		<b>\$ 122,248</b>
<b>Insured Transportation 3.7%</b>		
Wayne County Airport Authority, (AGC), (AMT), 5.375%, 12/1/32	\$ 1,000	\$ 1,124,620
		<b>\$ 1,124,620</b>

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### Insured Water and Sewer 11.0%

Detroit, Sewage Disposal System, (AGC), (FGIC), 5.00%, 7/1/36	\$	560	\$ 555,167
Detroit, Water Supply System, (NCFG), 5.00%, 7/1/30		1,650	1,649,885
Grand Rapids, Water Supply System, (AGC), 5.10%, 1/1/39		1,000	1,108,500

**\$ 3,313,552**

### Lease Revenue / Certificates of Participation 4.3%

Michigan Strategic Fund, (Facility for Rare Isotope Beams), 4.00%, 3/1/30	\$	1,250	\$ 1,287,125
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**\$ 1,287,125**

<b>Security</b>	<b>Principal Amount (000 s omitted)</b>	<b>Value</b>
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### Special Tax Revenue 5.0%

Guam, Limited Obligation Bonds, 5.625%, 12/1/29	\$	115	\$ 126,140
Guam, Limited Obligation Bonds, 5.75%, 12/1/34		125	136,904
Michigan Trunk Line Fund, 5.00%, 11/15/36		1,000	1,112,690
Virgin Islands Public Finance Authority, 6.75%, 10/1/37		110	122,388

**\$ 1,498,122**

### Water and Sewer 6.4%

Detroit, Water Supply System, 5.25%, 7/1/41	\$	750	\$ 746,205
Grand Rapids, Sanitary Sewer System, 5.00%, 1/1/28		735	911,496
Port Huron, Water Supply System, 5.25%, 10/1/31		250	270,757

**\$ 1,928,458**

### Total Tax-Exempt Investments 156.0% (identified cost \$44,391,817)

**\$ 47,069,632**

### Auction Preferred Shares Plus Cumulative Unpaid Dividends (58.0)%

**\$ (17,500,189)**

### Other Assets, Less Liabilities 2.0%

**\$ 611,995**

### Net Assets Applicable to Common Shares 100.0%

**\$ 30,181,438**

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
BAM	Build America Mutual Assurance Co.
FGIC	Financial Guaranty Insurance Company
NCFG	National Public Finance Guaranty Corp.

The Trust invests primarily in debt securities issued by Michigan municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2014, 32.6% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 2.2% to 13.2% of total investments.



## Eaton Vance

## New Jersey Municipal Income Trust

May 31, 2014

## Portfolio of Investments (Unaudited)

Tax-Exempt Municipal Securities 153.2%

Security	Principal Amount (000 s omitted)	Value
<b>Education 22.5%</b>		
Camden County Improvement Authority, (Rowan University School of Osteopathic Medicine), 5.00%, 12/1/32	\$ 1,270	\$ 1,402,867
New Jersey Educational Facilities Authority, (Georgian Court University), 5.00%, 7/1/27	250	260,168
New Jersey Educational Facilities Authority, (Georgian Court University), 5.00%, 7/1/33	250	256,635
New Jersey Educational Facilities Authority, (Georgian Court University), 5.25%, 7/1/37	220	226,453
New Jersey Educational Facilities Authority, (Kean University), 5.50%, 9/1/36	1,730	1,969,432
New Jersey Educational Facilities Authority, (Montclair State University), 5.00%, 7/1/33	620	704,940
New Jersey Educational Facilities Authority, (Montclair State University), 5.00%, 7/1/34	380	431,365
New Jersey Educational Facilities Authority, (Ramapo College), 5.00%, 7/1/37	640	696,499
New Jersey Educational Facilities Authority, (Stevens Institute of Technology), 5.00%, 7/1/27	1,650	1,717,105
New Jersey Educational Facilities Authority, (University of Medicine and Dentistry), Prerefunded to 6/1/19, 7.50%, 12/1/32	965	1,260,425
New Jersey Institute of Technology, 5.00%, 7/1/42	1,295	1,411,213
Rutgers State University, 5.00%, 5/1/33	1,000	1,135,780
Rutgers State University, 5.00%, 5/1/39	2,900	3,231,035
		<b>\$ 14,703,917</b>
<b>Electric Utilities 0.8%</b>		
Puerto Rico Electric Power Authority, 5.25%, 7/1/27	\$ 865	\$ 550,547
		<b>\$ 550,547</b>
<b>Escrowed / Prerefunded 2.7%</b>		
New Jersey Health Care Facilities Financing Authority, (Chilton Memorial Hospital), Prerefunded to 7/1/19, 5.75%, 7/1/39	\$ 1,415	\$ 1,732,116
		<b>\$ 1,732,116</b>
<b>General Obligations 7.8%</b>		
Burlington County Bridge Commission, 4.00%, 8/15/23	\$ 320	\$ 351,040
Monmouth County Improvement Authority, 5.00%, 1/15/28	1,850	2,120,322
Monmouth County Improvement Authority, 5.00%, 1/15/30	1,795	2,045,618
Monmouth County Improvement Authority, 5.00%, 8/1/33	500	574,225
		<b>\$ 5,091,205</b>
<b>Security</b>		<b>Value</b>

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	<b>Principal Amount (000 s omitted)</b>	
<b>Hospital 21.9%</b>		
Camden County Improvement Authority, (Cooper Health System), 5.75%, 2/15/34	\$ 1,335	\$ 1,342,676
Camden County Improvement Authority, (Cooper Health System), 5.75%, 2/15/42	650	710,404
New Jersey Health Care Facilities Financing Authority, (AHS Hospital Corp.), 5.00%, 7/1/27	2,290	2,481,810
New Jersey Health Care Facilities Financing Authority, (Atlanticare Regional Medical Center), 5.00%, 7/1/37	2,090	2,208,796
New Jersey Health Care Facilities Financing Authority, (Meridian Health System), 5.00%, 7/1/21	645	755,289
New Jersey Health Care Facilities Financing Authority, (Meridian Health System), 5.00%, 7/1/26	620	694,257
New Jersey Health Care Facilities Financing Authority, (Palisades Medical Center), 5.25%, 7/1/31	250	271,223
New Jersey Health Care Facilities Financing Authority, (Robert Wood Johnson University Hospital), 5.00%, 7/1/31	2,055	2,193,980
New Jersey Health Care Facilities Financing Authority, (South Jersey Hospital), 5.00%, 7/1/46	2,440	2,484,872
New Jersey Health Care Facilities Financing Authority, (Virtua Health), 5.75%, 7/1/33	1,075	1,185,714
		<b>\$ 14,329,021</b>
<b>Housing 2.5%</b>		
New Jersey Housing and Mortgage Finance Agency, (Single Family Housing), (AMT), 4.70%, 10/1/37	\$ 590	\$ 596,679
New Jersey Housing and Mortgage Finance Agency, (Single Family Housing), (AMT), 5.00%, 10/1/37	1,050	1,066,873
		<b>\$ 1,663,552</b>
<b>Industrial Development Revenue 5.6%</b>		
New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.125%, 9/15/23	\$ 50	\$ 51,373
New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25%, 9/15/29	135	139,852
New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.50%, 6/1/33	750	790,785
New Jersey Economic Development Authority, (New Jersey-American Water Co., Inc.), (AMT), 5.10%, 6/1/23	220	249,223
New Jersey Economic Development Authority, (New Jersey-American Water Co., Inc.), (AMT), 5.70%, 10/1/39	2,235	2,448,062
		<b>\$ 3,679,295</b>
<b>Insured Electric Utilities 1.8%</b>		
Puerto Rico Electric Power Authority, (NPPG), 5.25%, 7/1/29	\$ 135	\$ 134,021
Puerto Rico Electric Power Authority, (NPPG), 5.25%, 7/1/34	490	481,033
Puerto Rico Electric Power Authority, (NPPG), 5.25%, 7/1/35	595	583,814
		<b>\$ 1,198,868</b>

## Eaton Vance

## New Jersey Municipal Income Trust

May 31, 2014

## Portfolio of Investments (Unaudited) continued

Security	Principal Amount (000 s omitted)	Value
<b>Insured Escrowed / Prerefunded 1.8%</b>		
New Jersey Economic Development Authority, (School Facilities Construction), (AGC), Prerefunded to 12/15/18, 5.50%, 12/15/34	\$ 970	\$ 1,164,514
		<b>\$ 1,164,514</b>
<b>Insured Gas Utilities 5.7%</b>		
New Jersey Economic Development Authority, (New Jersey Natural Gas Co.), (NPF), (AMT), 4.90% to 10/1/25 (Put Date), 10/1/40	\$ 3,540	\$ 3,741,497
		<b>\$ 3,741,497</b>
<b>Insured General Obligations 5.1%</b>		
Hudson County Improvement Authority, (Harrison Parking), (AGC), 5.25%, 1/1/39	\$ 1,015	\$ 1,092,526
Lakewood Township, (AGC), 5.75%, 11/1/31	1,240	1,384,386
Paterson, (BAM), 5.00%, 1/15/26	750	846,292
		<b>\$ 3,323,204</b>
<b>Insured Hospital 4.2%</b>		
New Jersey Economic Development Authority, (Hillcrest Health Service System), (AMBAC), 0.00%, 1/1/20	\$ 100	\$ 85,190
New Jersey Economic Development Authority, (Hillcrest Health Service System), (AMBAC), 0.00%, 1/1/21	300	243,240
New Jersey Health Care Facilities Financing Authority, (Meridian Health System), Series II, (AGC), 5.00%, 7/1/38	385	406,348
New Jersey Health Care Facilities Financing Authority, (Meridian Health System), Series V, (AGC), 5.00%, 7/1/38 <sup>(1)</sup>	500	527,725
New Jersey Health Care Facilities Financing Authority, (Virtua Health), (AGC), 5.50%, 7/1/38	1,380	1,494,816
		<b>\$ 2,757,319</b>
<b>Insured Industrial Development Revenue 3.1%</b>		
New Jersey Economic Development Authority, (United Water New Jersey, Inc.), (AMBAC), (AMT), 4.875%, 11/1/25	\$ 1,940	\$ 2,043,809
		<b>\$ 2,043,809</b>
<b>Insured Lease Revenue / Certificates of Participation 2.8%</b>		
New Jersey Economic Development Authority, (School Facilities Construction), (AGC), 5.50%, 12/15/34	\$ 530	\$ 604,698
New Jersey Economic Development Authority, (School Facilities Construction), (NPF), 5.50%, 9/1/28	1,000	1,234,960

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Security	Principal Amount (000 s omitted)	Value
		<b>\$ 1,839,658</b>
<b>Insured Other Revenue 3.1%</b>		
New Jersey Economic Development Authority, (The Goethals Bridge Replacement), (AGM), (AMT), 5.00%, 1/1/31	\$ 850	\$ 922,743
New Jersey Economic Development Authority, (The Goethals Bridge Replacement), (AGM), (AMT), 5.125%, 1/1/39	1,000	1,078,890
		<b>\$ 2,001,633</b>
<b>Insured Special Tax Revenue 12.1%</b>		
Garden State Preservation Trust, (AGM), 0.00%, 11/1/25	\$ 5,250	\$ 3,775,327
New Jersey Economic Development Authority, (Motor Vehicle Surcharges), (XLCA), 0.00%, 7/1/26	4,300	2,681,781
New Jersey Economic Development Authority, (Motor Vehicle Surcharges), (XLCA), 0.00%, 7/1/27	2,020	1,193,800
Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/45	2,020	275,912
		<b>\$ 7,926,820</b>
<b>Insured Student Loan 3.7%</b>		
New Jersey Higher Education Student Assistance Authority, (AGC), (AMT), 6.125%, 6/1/30	\$ 2,215	\$ 2,419,600
		<b>\$ 2,419,600</b>
<b>Insured Transportation 0.5%</b>		
South Jersey Transportation Authority, (AGC), 5.50%, 11/1/33	\$ 315	\$ 351,524
		<b>\$ 351,524</b>
<b>Lease Revenue / Certificates of Participation 5.7%</b>		
New Jersey Economic Development Authority, (School Facilities Construction), 5.25%, 12/15/33	\$ 1,500	\$ 1,638,810
New Jersey Health Care Facilities Financing Authority, (Hospital Asset Transformation Program), 5.25%, 10/1/38	1,700	1,800,385
New Jersey Health Care Facilities Financing Authority, (Hospital Asset Transformation Program), 5.75%, 10/1/31	250	290,377
		<b>\$ 3,729,572</b>
<b>Other Revenue 5.9%</b>		
Children s Trust Fund, PR, Tobacco Settlement, 0.00%, 5/15/55	\$ 13,280	\$ 348,998
New Jersey Economic Development Authority, (Duke Farms Foundation), 5.00%, 7/1/48	2,040	2,250,324
New Jersey Economic Development Authority, (The Seeing Eye, Inc.), 5.00%, 6/1/32	500	535,545
Tobacco Settlement Financing Corp., 5.00%, 6/1/41	900	711,099
		<b>\$ 3,845,966</b>

## Eaton Vance

## New Jersey Municipal Income Trust

May 31, 2014

## Portfolio of Investments (Unaudited) continued

Security	Principal Amount (000 s omitted)	Value
<b>Senior Living / Life Care 4.3%</b>		
New Jersey Economic Development Authority, (Cranes Mill, Inc.), 5.875%, 7/1/28	\$ 465	\$ 487,539
New Jersey Economic Development Authority, (Cranes Mill, Inc.), 6.00%, 7/1/38	770	801,270
New Jersey Economic Development Authority, (Seabrook Village), 5.25%, 11/15/36	815	821,324
New Jersey Economic Development Authority, (United Methodist Homes of New Jersey), 4.50%, 7/1/38	700	697,935
		<b>\$ 2,808,068</b>
<b>Special Tax Revenue 2.9%</b>		
New Jersey Economic Development Authority, (Newark Downtown District Management Corp.), 5.125%, 6/15/27	\$ 100	\$ 103,858
New Jersey Economic Development Authority, (Newark Downtown District Management Corp.), 5.125%, 6/15/37	175	179,172
Puerto Rico Sales Tax Financing Corp., 5.00%, 8/1/40	750	651,548
Puerto Rico Sales Tax Financing Corp., 5.75%, 8/1/37	500	424,755
Virgin Islands Public Finance Authority, 6.75%, 10/1/37	500	556,310
		<b>\$ 1,915,643</b>
<b>Student Loan 5.0%</b>		
New Jersey Higher Education Student Assistance Authority, (AMT), 1.186%, 6/1/36 <sup>(1)(2)(3)</sup>	\$ 2,500	\$ 2,525,125
New Jersey Higher Education Student Assistance Authority, (AMT), 4.75%, 12/1/43	740	743,337
		<b>\$ 3,268,462</b>
<b>Transportation 19.5%</b>		
Delaware River Port Authority of Pennsylvania and New Jersey, 5.00%, 1/1/35	\$ 1,060	\$ 1,144,758
Delaware River Port Authority of Pennsylvania and New Jersey, 5.00%, 1/1/40	1,080	1,153,894
New Jersey Transportation Trust Fund Authority, (Transportation System), 0.00%, 12/15/26	2,000	1,219,080
New Jersey Transportation Trust Fund Authority, (Transportation System), 5.50%, 6/15/31	1,850	2,121,987
New Jersey Transportation Trust Fund Authority, (Transportation System), 5.875%, 12/15/38	250	292,802
New Jersey Transportation Trust Fund Authority, (Transportation System), 6.00%, 12/15/38	530	626,905
New Jersey Turnpike Authority, 5.25%, 1/1/40	3,600	3,994,236
Port Authority of New York and New Jersey, (AMT), 5.75%, 3/15/35 <sup>(1)</sup>	1,995	2,202,580
		<b>\$ 12,756,242</b>
<b>Security</b>	<b>Principal Amount (000 s omitted)</b>	<b>Value</b>



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Water and Sewer 2.2%			
North Hudson Sewerage Authority, 5.00%, 6/1/29	\$	1,275	\$ 1,431,596
			<b>\$ 1,431,596</b>
Total Tax-Exempt Municipal Securities 153.2%			
(identified cost \$93,050,642)			<b>\$ 100,273,648</b>
Taxable Municipal Securities 1.6%			
		<b>Principal</b>	
		<b>Amount</b>	
<b>Security</b>		<b>(000 s omitted)</b>	<b>Value</b>
Transportation 1.6%			
Port Authority of New York and New Jersey, 4.458%, 10/1/62	\$	1,000	\$ 1,007,500
Total Taxable Municipal Securities 1.6%			
(identified cost \$989,095)			<b>\$ 1,007,500</b>
Total Investments 154.8%			
(identified cost \$94,039,737)			<b>\$ 101,281,148</b>
Auction Preferred Shares Plus Cumulative Unpaid Dividends (51.1)%			<b>\$ (33,425,812)</b>
Other Assets, Less Liabilities (3.7)%			<b>\$ (2,415,214)</b>
Net Assets Applicable to Common Shares 100.0%			<b>\$ 65,440,122</b>

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
BAM	Build America Mutual Assurance Co.
NPFG	National Public Finance Guaranty Corp.
XLCA	XL Capital Assurance, Inc.

The Trust invests primarily in debt securities issued by New Jersey municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2014, 28.4% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 0.8% to 9.3% of total investments.

## Eaton Vance

### New Jersey Municipal Income Trust

May 31, 2014

Portfolio of Investments (Unaudited) continued

<sup>(1)</sup> Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).

<sup>(2)</sup> Security (or a portion thereof) has been pledged as collateral for residual interest bond transactions. The aggregate value of such collateral is \$525,125.

<sup>(3)</sup> Variable rate security. The stated interest rate represents the rate in effect at May 31, 2014.

Eaton Vance

New York Municipal Income Trust

May 31, 2014

Portfolio of Investments (Unaudited)

Tax-Exempt Investments 164.0%

<b>Security</b>	<b>Principal Amount (000 s omitted)</b>	<b>Value</b>
<b>Bond Bank 6.1%</b>		
New York Environmental Facilities Corp., 5.00%, 10/15/39	\$ 1,730	\$ 1,929,746
New York Environmental Facilities Corp., (New York City Municipal Water Finance Authority), 5.00%, 6/15/37 <sup>(1)</sup>	2,535	2,851,418
		<b>\$ 4,781,164</b>
<b>Cogeneration 1.4%</b>		
Suffolk County Industrial Development Agency, (Nissequoque Cogeneration Partners Facility), (AMT), 5.50%, 1/1/23	\$ 1,070	\$ 1,069,936
		<b>\$ 1,069,936</b>
<b>Education 28.0%</b>		
Hempstead Local Development Corp., (Adelphi University), 5.00%, 6/1/31	\$ 310	\$ 336,955
Monroe County Industrial Development Corp., (St. John Fisher College), 5.00%, 6/1/23	150	169,442
New York City Cultural Resources Trust, (The Juilliard School), 5.00%, 1/1/34	1,490	1,674,834
New York City Cultural Resources Trust, (The Juilliard School), 5.00%, 1/1/39	325	363,912
New York Dormitory Authority, (Brooklyn Law School), 5.75%, 7/1/33	510	550,810
New York Dormitory Authority, (Columbia University), 5.00%, 7/1/38	1,000	1,123,000
New York Dormitory Authority, (Columbia University), 5.00%, 10/1/41	725	805,236
New York Dormitory Authority, (Cornell University), 5.00%, 7/1/34	510	579,946
New York Dormitory Authority, (Cornell University), 5.00%, 7/1/39	2,000	2,269,380
New York Dormitory Authority, (Culinary Institute of America), 5.50%, 7/1/33	220	241,846
New York Dormitory Authority, (Fordham University), 5.50%, 7/1/36	1,000	1,126,190
New York Dormitory Authority, (Rochester Institute of Technology), Prerefunded to 7/1/18, 6.00%, 7/1/33	2,250	2,711,835
New York Dormitory Authority, (Rockefeller University), 5.00%, 7/1/40	2,500	2,814,025
New York Dormitory Authority, (Skidmore College), 5.00%, 7/1/27	325	370,104
New York Dormitory Authority, (Skidmore College), 5.25%, 7/1/29	400	457,196
New York Dormitory Authority, (St. Francis College), 5.00%, 10/1/40	1,695	1,794,310
New York Dormitory Authority, (The New School), 5.50%, 7/1/40	2,000	2,190,520
	<b>Principal Amount (000 s omitted)</b>	<b>Value</b>
<b>Security</b>		
<b>Education (continued)</b>		
Onondaga Civic Development Corp., (Le Moyne College), 5.20%, 7/1/29	\$ 280	\$ 298,214
Onondaga Civic Development Corp., (Le Moyne College), 5.375%, 7/1/40	735	778,703

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Onondaga County Cultural Resources Trust, (Syracuse University), 5.00%, 12/1/38	1,205	1,347,467
		<b>\$ 22,003,925</b>
<b>Electric Utilities 7.8%</b>		
Long Island Power Authority, Electric System Revenue, 6.00%, 5/1/33	\$ 1,420	\$ 1,665,859
Puerto Rico Electric Power Authority, 5.25%, 7/1/31	1,330	830,465
Suffolk County Industrial Development Agency, (KeySpan-Port Jefferson Energy Center, LLC), (AMT), 5.25%, 6/1/27	1,645	1,653,357
Utility Debt Securitization Authority, 5.00%, 12/15/33	1,735	2,012,461
		<b>\$ 6,162,142</b>
<b>General Obligations 7.3%</b>		
New York, 5.00%, 2/15/34 <sup>(1)</sup>	\$ 4,000	\$ 4,536,480
New York City, 6.25%, 10/15/28	1,000	1,194,520
		<b>\$ 5,731,000</b>
<b>Health Care Miscellaneous 0.2%</b>		
Suffolk County Industrial Development Agency, (Alliance of Long Island Agencies), Series A, Class H, 7.50%, 9/1/15	\$ 50	\$ 50,380
Suffolk County Industrial Development Agency, (Alliance of Long Island Agencies), Series A, Class I, 7.50%, 9/1/15	100	100,760
		<b>\$ 151,140</b>
<b>Hospital 23.7%</b>		
Dutchess County Local Development Corp., (Health Quest Systems, Inc.), 5.75%, 7/1/30	\$ 130	\$ 146,588
Dutchess County Local Development Corp., (Health Quest Systems, Inc.), 5.75%, 7/1/40	960	1,065,235
Fulton County Industrial Development Agency, (Nathan Littauer Hospital), 6.00%, 11/1/18	870	871,505
Monroe County Industrial Development Agency, (Highland Hospital), 5.00%, 8/1/25	2,490	2,595,327
Nassau County Local Economic Assistance Corp., (South Nassau Communities Hospital), 5.00%, 7/1/37	1,000	1,059,960
New York Dormitory Authority, (Methodist Hospital), 5.25%, 7/1/33	2,000	2,002,840
New York Dormitory Authority, (Mount Sinai Hospital), 5.00%, 7/1/26	1,000	1,116,670
New York Dormitory Authority, (North Shore-Long Island Jewish Obligated Group), 5.00%, 5/1/32	1,000	1,083,770

## Eaton Vance

## New York Municipal Income Trust

May 31, 2014

## Portfolio of Investments (Unaudited) continued

Security	Principal Amount (000 s omitted)	Value
<b>Hospital (continued)</b>		
New York Dormitory Authority, (North Shore-Long Island Jewish Obligated Group), 5.00%, 11/1/34	\$ 845	\$ 879,214
New York Dormitory Authority, (NYU Hospital Center), 5.00%, 7/1/36	750	781,275
New York Dormitory Authority, (NYU Hospital Center), 5.625%, 7/1/37	1,250	1,372,950
New York Dormitory Authority, (Orange Regional Medical Center), 6.125%, 12/1/29	415	431,920
New York Dormitory Authority, (Orange Regional Medical Center), 6.25%, 12/1/37	835	861,353
Oneida County Industrial Development Agency, (St. Elizabeth Medical Center), 5.75%, 12/1/19	965	967,383
Onondaga Civic Development Corp., (St. Joseph s Hospital Health Center), 4.50%, 7/1/32	395	382,625
Onondaga Civic Development Corp., (St. Joseph s Hospital Health Center), 5.00%, 7/1/42	1,000	979,270
Saratoga County Industrial Development Agency, (Saratoga Hospital), 5.25%, 12/1/32	650	678,255
Suffolk County Economic Development Corp., (Catholic Health Services of Long Island Obligated Group), 5.00%, 7/1/28	1,250	1,356,925
		<b>\$ 18,633,065</b>
<b>Housing 13.7%</b>		
New York City Housing Development Corp., MFMR, (AMT), 5.05%, 11/1/39	\$ 1,500	\$ 1,513,110
New York City Housing Development Corp., MFMR, (AMT), 5.20%, 11/1/40	2,620	2,674,575
New York Housing Finance Agency, 5.25%, 11/1/41	1,000	1,056,890
New York Housing Finance Agency, (FNMA), (AMT), 5.40%, 11/15/42	2,625	2,709,157
New York Mortgage Agency, (AMT), 4.875%, 10/1/30	1,500	1,533,570
New York Mortgage Agency, (AMT), 4.90%, 10/1/37	1,250	1,265,088
		<b>\$ 10,752,390</b>
<b>Industrial Development Revenue 4.9%</b>		
Essex County Industrial Development Agency, (International Paper Company), (AMT), 6.625%, 9/1/32	\$ 1,000	\$ 1,120,740
New York Liberty Development Corp., (Goldman Sachs Group, Inc.), 5.25%, 10/1/35	980	1,149,207
Niagara Area Development Corp., (Covanta Energy), (AMT), 5.25%, 11/1/42	1,350	1,372,936
Port Authority of New York and New Jersey, (Continental Airlines), (AMT), 9.125%, 12/1/15	195	199,013
		<b>\$ 3,841,896</b>
	<b>Principal Amount (000 s omitted)</b>	<b>Value</b>
<b>Security</b>		
<b>Insured Education 6.8%</b>		
New York Dormitory Authority, (City University), (AMBAC), 5.50%, 7/1/35	\$ 1,250	\$ 1,416,275
New York Dormitory Authority, (State University), (BHAC), 5.00%, 7/1/38 <sup>(1)</sup>	1,500	1,636,665

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Oneida County Industrial Development Agency, (Hamilton College), (NPF), 0.00%, 7/1/33	5,365	2,308,238
		<b>\$ 5,361,178</b>
<b>Insured Electric Utilities 2.0%</b>		
Long Island Power Authority, Electric System Revenue, (BHAC), 5.75%, 4/1/33	\$ 1,365	\$ 1,594,866
		<b>\$ 1,594,866</b>
<b>Insured Other Revenue 3.8%</b>		
New York City Industrial Development Agency, (Yankee Stadium), (AGC), 0.00%, 3/1/31	\$ 2,645	\$ 1,303,244
New York City Industrial Development Agency, (Yankee Stadium), (AGC), 0.00%, 3/1/32	3,625	1,700,343
		<b>\$ 3,003,587</b>
<b>Insured Special Tax Revenue 0.4%</b>		
Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/45	\$ 2,475	\$ 338,060
		<b>\$ 338,060</b>
<b>Insured Transportation 1.9%</b>		
Niagara Frontier Airport Authority, (Buffalo Niagara International Airport), (NPF), (AMT), 5.625%, 4/1/29	\$ 1,475	\$ 1,485,296
		<b>\$ 1,485,296</b>
<b>Insured Water and Sewer 1.3%</b>		
Nassau County Industrial Development Agency, (New York Water Services Corp.), (AMBAC), (AMT), 5.00%, 12/1/35	\$ 1,000	\$ 1,013,350
		<b>\$ 1,013,350</b>
<b>Other Revenue 7.2%</b>		
Brooklyn Arena Local Development Corp., (Barclays Center), 0.00%, 7/15/31	\$ 3,120	\$ 1,332,552
Brooklyn Arena Local Development Corp., (Barclays Center), 6.25%, 7/15/40	380	419,444
New York City Cultural Resources Trust, (Museum of Modern Art), 5.00%, 4/1/31	625	703,387
New York City Transitional Finance Authority, (Building Aid), 5.50%, 7/15/31	1,000	1,141,990
New York Liberty Development Corp., (7 World Trade Center), 5.00%, 3/15/44	2,000	2,096,460
		<b>\$ 5,693,833</b>

## Eaton Vance

## New York Municipal Income Trust

May 31, 2014

## Portfolio of Investments (Unaudited) continued

Security	Principal Amount (000 s omitted)	Value
<b>Senior Living / Life Care 6.7%</b>		
Mount Vernon Industrial Development Agency, (Wartburg Senior Housing, Inc.), 6.20%, 6/1/29	\$ 1,450	\$ 1,450,681
New York Dormitory Authority, (Miriam Osborn Memorial Home Association), 5.00%, 7/1/29	280	298,597
New York Dormitory Authority, (Miriam Osborn Memorial Home Association), 5.00%, 7/1/42	120	126,372
Suffolk County Economic Development Corp., (Peconic Landing at Southold, Inc.), 6.00%, 12/1/40	905	992,007
Tompkins County Development Corp., (Kendal at Ithaca, Inc.), 4.25%, 7/1/32	230	229,706
Tompkins County Development Corp., (Kendal at Ithaca, Inc.), 4.50%, 7/1/42	230	218,390
Westchester County Local Development Corp., (Kendal on Hudson), 5.00%, 1/1/34	1,830	1,941,319
		<b>\$ 5,257,072</b>
<b>Special Tax Revenue 20.9%</b>		
Metropolitan Transportation Authority, Dedicated Tax Revenue, 5.00%, 11/15/34	\$ 1,500	\$ 1,672,215
New York City Transitional Finance Authority, Future Tax Revenue, 5.50%, 11/1/35 <sup>(1)(2)</sup>	2,100	2,441,901
New York Dormitory Authority, Personal Income Tax Revenue, 5.00%, 3/15/33	1,000	1,131,400
New York Dormitory Authority, Personal Income Tax Revenue, (University & College Improvements), 5.25%, 3/15/38	1,000	1,142,300
New York Dormitory Authority, Sales Tax Revenue, 5.00%, 3/15/34	2,380	2,677,762
New York Thruway Authority, Fuel Tax Revenue, 5.00%, 4/1/30 <sup>(1)</sup>	6,000	6,763,020
Virgin Islands Public Finance Authority, 6.75%, 10/1/37	545	606,378
		<b>\$ 16,434,976</b>
<b>Transportation 13.5%</b>		
Metropolitan Transportation Authority, 5.00%, 11/15/37	\$ 790	\$ 826,569
Metropolitan Transportation Authority, 5.00%, 11/15/38	1,500	1,638,540
New York Thruway Authority, 5.00%, 1/1/37	700	767,697
New York Thruway Authority, 5.00%, 1/1/42	1,000	1,078,070
Port Authority of New York and New Jersey, 5.00%, 11/15/37 <sup>(1)</sup>	1,900	2,121,084
Port Authority of New York and New Jersey, (AMT), 5.75%, 3/15/35 <sup>(1)</sup>	990	1,093,010
Triborough Bridge and Tunnel Authority, 5.25%, 11/15/34 <sup>(1)</sup>	2,740	3,119,106
		<b>\$ 10,644,076</b>
<b>Security</b>		
	<b>Principal Amount (000 s omitted)</b>	<b>Value</b>
<b>Water and Sewer 6.4%</b>		
Dutchess County Water and Wastewater Authority, 0.00%, 10/1/34	\$ 585	\$ 269,644

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Dutchess County Water and Wastewater Authority, 0.00%, 10/1/35	325	142,704
New York City Municipal Water Finance Authority, (Water and Sewer System), 5.75%, 6/15/40 <sup>(1)(2)</sup>	3,105	3,573,824
Saratoga County Water Authority, 5.00%, 9/1/48	1,000	1,081,740
		<b>\$ 5,067,912</b>

Total Tax-Exempt Investments 164.0%  
(identified cost \$117,999,956) **\$ 129,020,864**

Miscellaneous 1.1%

<b>Security</b>	<b>Units</b>	<b>Value</b>
Real Estate 1.1%		
CMS Liquidating Trust <sup>(3)(4)(5)</sup>	257	\$ 887,164
Total Miscellaneous 1.1% (identified cost \$822,400)		<b>\$ 887,164</b>

Total Investments 165.1%  
(identified cost \$118,822,356) **\$ 129,908,028**

Auction Preferred Shares Plus Cumulative Unpaid Dividends (42.9%) **\$ (33,725,243)**

Other Assets, Less Liabilities (22.2%) **\$ (17,497,365)**

Net Assets Applicable to Common Shares 100.0% **\$ 78,685,420**

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

AGC	Assured Guaranty Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
BHAC	Berkshire Hathaway Assurance Corp.
FNMA	Federal National Mortgage Association
MFMR	Multi-Family Mortgage Revenue
NPFG	National Public Finance Guaranty Corp.

The Trust invests primarily in debt securities issued by New York municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2014, 9.9% of total investments are backed by bond insurance of various financial institutions and financial guaranty



## Eaton Vance

### New York Municipal Income Trust

May 31, 2014

#### Portfolio of Investments (Unaudited) continued

assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 1.9% to 3.2% of total investments.

(1) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).

(2) Security (or a portion thereof) has been pledged as collateral for residual interest bond transactions. The aggregate value of such collateral is \$2,370,725.

(3) Non-income producing.

(4) For fair value measurement disclosure purposes, security is categorized as Level 3 (see Note 10).

(5) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be sold in certain transactions (normally to qualified institutional buyers) and remain exempt from registration. At May 31, 2014, the aggregate value of these securities is \$887,164 or 1.1% of the Trust's net assets applicable to common shares.

## Eaton Vance

## Ohio Municipal Income Trust

May 31, 2014

## Portfolio of Investments (Unaudited)

Tax-Exempt Investments 150.9%

Security	Principal Amount (000 s omitted)	Value
<b>Bond Bank 6.4%</b>		
Ohio Economic Development Commission, (Ohio Enterprise Bond Fund), (AMT), 5.85%, 12/1/22	\$ 1,020	\$ 1,045,837
Ohio Water Development Authority, Water Pollution Control Loan Fund, (Water Quality), 5.00%, 12/1/28	250	292,410
Ohio Water Development Authority, Water Pollution Control Loan Fund, (Water Quality), 5.00%, 6/1/30	210	241,941
Rickenbacker Port Authority, (OASBO Expanded Asset Pooled Financing Program), 5.375%, 1/1/32 <sup>(1)</sup>	975	1,105,952
		<b>\$ 2,686,140</b>
<b>Education 21.5%</b>		
Miami University, 4.00%, 9/1/39 <sup>(2)</sup>	\$ 500	\$ 507,765
Miami University, 5.00%, 9/1/33	1,000	1,109,150
Ohio Higher Educational Facility Commission, (Kenyon College), 5.00%, 7/1/44	440	463,426
Ohio Higher Educational Facility Commission, (Kenyon College), 5.25%, 7/1/44	1,250	1,333,275
Ohio Higher Educational Facility Commission, (Oberlin College), 5.00%, 10/1/33	500	562,875
Ohio Higher Educational Facility Commission, (University of Dayton), 5.50%, 12/1/36	1,000	1,133,570
Ohio State University, 5.00%, 12/1/28	480	600,322
Ohio State University, 5.00%, 12/1/30	1,605	1,988,370
University of Cincinnati, 5.00%, 6/1/34	500	553,545
Wright State University, 5.00%, 5/1/31	750	829,012
		<b>\$ 9,081,310</b>
<b>Electric Utilities 2.5%</b>		
American Municipal Power, Inc., (AMP Fremont Energy Center), 5.00%, 2/15/32	\$ 470	\$ 508,822
Ohio Air Quality Development Authority, (Buckeye Power, Inc.), 6.00%, 12/1/40	500	555,100
		<b>\$ 1,063,922</b>
<b>Escrowed / Prerefunded 2.1%</b>		
Central Ohio Solid Waste Authority, Prerefunded to 9/1/18, 5.125%, 9/1/27	\$ 65	\$ 76,286
Columbus, Prerefunded to 7/1/14, 5.00%, 7/1/23	500	502,100
Maple Heights City School District, Prerefunded to 1/15/17, 5.00%, 1/15/37	180	200,828
Ohio State University, Escrowed to Maturity, 5.00%, 12/1/28	20	25,783
Ohio State University, Escrowed to Maturity, 5.00%, 12/1/30	70	90,510
		<b>\$ 895,507</b>

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Security	Principal Amount (000 s omitted)	Value
<b>General Obligations 21.0%</b>		
Apollo Career Center Joint Vocational School District, 5.25%, 12/1/33	\$ 335	\$ 374,681
Barberton City School District, 4.50%, 12/1/33	900	933,174
Beavercreek City School District, 5.00%, 12/1/30	1,750	1,980,300
Central Ohio Solid Waste Authority, 5.125%, 9/1/27	1,025	1,162,688
Huber Heights City School District, 4.75%, 12/1/25	595	681,697
Lakewood City School District, 5.00%, 11/1/39	400	438,980
Maple Heights City School District, 5.00%, 1/15/37	820	886,330
Oregon City School District, 4.00%, 12/1/30	1,250	1,301,700
Symmes Township, Hamilton County, (Parkland Acquisition and Improvement), 5.25%, 12/1/37	1,000	1,120,430
		<b>\$ 8,879,980</b>
<b>Hospital 22.1%</b>		
Akron, Bath and Copley Joint Township Hospital District, (Children s Hospital Medical Center of Akron), 5.00%, 11/15/32	\$ 1,075	\$ 1,169,019
Akron, Bath and Copley Joint Township Hospital District, (Children s Hospital Medical Center of Akron), 5.00%, 11/15/38	560	601,804
Butler County, (Kettering Health Network Obligated Group), 5.25%, 4/1/31	500	539,825
Franklin County, (Nationwide Children s Hospital), 5.00%, 11/1/34	800	864,696
Hamilton County, (Cincinnati Children s Hospital Medical Center), 5.00%, 5/15/34	250	284,567
Hancock County, (Blanchard Valley Regional Health Center), 6.25%, 12/1/34	750	864,540
Miami County, (Upper Valley Medical Center), 5.25%, 5/15/26	500	533,020
Middleburg Heights, (Southwest General Health Center), 5.25%, 8/1/36	500	535,375
Middleburg Heights, (Southwest General Health Center), 5.25%, 8/1/41	800	850,984
Montgomery County, (Catholic Health Initiatives), 5.50%, 5/1/34	500	570,990
Ohio Higher Educational Facility Commission, (Cleveland Clinic Health System), 5.50%, 1/1/39	1,000	1,118,390
Ohio Higher Educational Facility Commission, (Summa Health System), 5.75%, 11/15/40	555	608,491
Ohio Higher Educational Facility Commission, (University Hospitals Health System, Inc.), 5.00%, 1/15/27	565	637,473
Ohio Higher Educational Facility Commission, (University Hospitals Health System, Inc.), 5.00%, 1/15/29	165	183,802
		<b>\$ 9,362,976</b>

## Eaton Vance

## Ohio Municipal Income Trust

May 31, 2014

## Portfolio of Investments (Unaudited) continued

Security	Principal Amount (000 s omitted)	Value
<b>Housing 6.4%</b>		
Ohio Housing Finance Agency, (Residential Mortgage-Backed Securities), (FNMA), (GNMA), (AMT), 4.625%, 9/1/27	\$ 120	\$ 122,572
Ohio Housing Finance Agency, (Uptown Community Partners), (AMT), (GNMA), 5.25%, 4/20/48	2,500	2,586,325
		<b>\$ 2,708,897</b>
<b>Industrial Development Revenue 1.3%</b>		
Cleveland, (Continental Airlines), (AMT), 5.375%, 9/15/27	\$ 555	\$ 555,011
		<b>\$ 555,011</b>
<b>Insured Education 12.4%</b>		
Hamilton County, (University Heights Community Urban Development Corp.), (AGM), 5.00%, 6/1/30	\$ 750	\$ 816,578
Kent State University, (AGC), 5.00%, 5/1/26	1,000	1,133,730
Kent State University, (AGC), 5.00%, 5/1/29	465	521,325
Miami University, (AMBAC), 3.25%, 9/1/26	580	584,472
University of Akron, Series A, (AGM), 5.00%, 1/1/38	1,500	1,625,625
University of Akron, Series B, (AGM), 5.00%, 1/1/38	500	541,875
		<b>\$ 5,223,605</b>
<b>Insured Electric Utilities 12.6%</b>		
American Municipal Power-Ohio, Inc., (Prairie State Energy Campus), (AGC), 5.75%, 2/15/39	\$ 1,000	\$ 1,094,330
Cleveland Public Power System, (NPPFG), 0.00%, 11/15/27	710	419,134
Cleveland Public Power System, (NPPFG), 0.00%, 11/15/38	2,000	600,520
Ohio Municipal Electric Generation Agency, (NPPFG), 0.00%, 2/15/25	815	564,526
Ohio Municipal Electric Generation Agency, (NPPFG), 0.00%, 2/15/26	3,000	1,978,170
Puerto Rico Electric Power Authority, (NPPFG), 5.25%, 7/1/26	305	307,977
Puerto Rico Electric Power Authority, (NPPFG), 5.25%, 7/1/29	200	198,550
Puerto Rico Electric Power Authority, (NPPFG), 5.25%, 7/1/34	155	152,164
		<b>\$ 5,315,371</b>
<b>Insured General Obligations 18.9%</b>		
Brooklyn City School District, (AGM), 5.00%, 12/1/38	\$ 555	\$ 590,586
Buckeye Valley Local School District, (AGC), 5.00%, 12/1/36	500	546,565
Canal Winchester Local School District, (NPPFG), 0.00%, 12/1/30	2,455	1,323,319

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Cincinnati School District, (NPF), 5.25%, 12/1/30	1,000	1,244,430
Madeira City School District, (AGM), 3.50%, 12/1/27	1,500	1,509,600
Milford Exempt Village School District, (AGC), 5.25%, 12/1/36	1,750	1,970,745
St. Marys City School District, (AGM), 5.00%, 12/1/35	750	821,715

**\$ 8,006,960**

	<b>Principal Amount (000 s omitted)</b>	<b>Value</b>
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### Security

#### Insured Hospital 1.5%

Lorain County, (Catholic Healthcare Partners), (AGM), 15.406%, 2/1/29 <sup>(3)</sup> (4)(5)	\$ 485	\$ 622,701
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**\$ 622,701**

#### Insured Special Tax Revenue 0.2%

Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/45	\$ 540	\$ 73,759
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**\$ 73,759**

#### Insured Transportation 7.5%

Cleveland, Airport System Revenue, (AGM), 5.00%, 1/1/30	\$ 600	\$ 659,280
Ohio Turnpike Commission, (NPF), 5.50%, 2/15/24	1,000	1,239,710
Ohio Turnpike Commission, (NPF), 5.50%, 2/15/26	1,000	1,271,650

**\$ 3,170,640**

#### Lease Revenue / Certificates of Participation 1.3%

Franklin County Convention Facilities Authority, 5.00%, 12/1/27	\$ 500	\$ 558,320
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**\$ 558,320**

#### Other Revenue 3.6%

Riversouth Authority, (Lazarus Building Redevelopment), 5.75%, 12/1/27	\$ 1,000	\$ 1,022,020
Summit County Port Authority, 5.00%, 12/1/31	445	489,771

**\$ 1,511,791**

#### Senior Living / Life Care 2.2%

Hamilton County, (Life Enriching Communities), 5.00%, 1/1/32	\$ 375	\$ 394,766
Lorain County Port Authority, (Kendal at Oberlin), 5.00%, 11/15/30	230	248,713
Warren County, (Otterbein Homes Obligated Group), 5.75%, 7/1/33	275	305,374

**\$ 948,853**

#### Special Tax Revenue 2.4%

Green, Income Tax Revenue, (Community Learning Centers), 5.00%, 12/1/26	\$ 180	\$ 211,302
Green, Income Tax Revenue, (Community Learning Centers), 5.00%, 12/1/28	290	337,163
Guam, Limited Obligation Bonds, 5.625%, 12/1/29	155	170,015
Guam, Limited Obligation Bonds, 5.75%, 12/1/34	170	186,189
Virgin Islands Public Finance Authority, 6.75%, 10/1/37	110	122,388

**\$ 1,027,057**



## Eaton Vance

## Ohio Municipal Income Trust

May 31, 2014

## Portfolio of Investments (Unaudited) continued

Security	Principal Amount (000 s omitted)	Value
<b>Transportation 0.4%</b>		
Ohio Turnpike and Infrastructure Commission, 0.00%, 2/15/43	\$ 690	\$ 180,801
		<b>\$ 180,801</b>
<b>Water and Sewer 4.6%</b>		
Hamilton County, Sewer System, 5.00%, 12/1/32	\$ 750	\$ 828,517
Hamilton County, Sewer System, 5.00%, 12/1/38	500	566,890
Northeast Ohio Regional Sewer District, 5.00%, 11/15/43	500	559,895
		<b>\$ 1,955,302</b>
<b>Total Tax-Exempt Investments 150.9%</b> (identified cost \$57,840,048)		<b>\$ 63,828,903</b>
<b>Auction Preferred Shares Plus Cumulative Unpaid Dividends (53.7)%</b>		<b>\$ (22,725,327)</b>
<b>Other Assets, Less Liabilities 2.8%</b>		<b>\$ 1,197,246</b>
<b>Net Assets Applicable to Common Shares 100.0%</b>		<b>\$ 42,300,822</b>

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
FNMA	Federal National Mortgage Association
GNMA	Government National Mortgage Association
NPFG	National Public Finance Guaranty Corp.

The Trust invests primarily in debt securities issued by Ohio municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2014, 35.1% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate

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percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 0.9% to 14.7% of total investments.

- (1) Security (or a portion thereof) has been segregated to cover payable for when-issued securities.
- (2) When-issued security.
- (3) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be sold in certain transactions (normally to qualified institutional buyers) and remain exempt from registration. At May 31, 2014, the aggregate value of these securities is \$622,701 or 1.5% of the Trust's net assets applicable to common shares.
- (4) Security has been issued as a leveraged residual interest bond with a variable interest rate. The stated interest rate represents the rate in effect at May 31, 2014.
- (5) Security is subject to a shortfall agreement which may require the Trust to pay amounts to a counterparty in the event of a significant decline in the market value of the security held by the trust that issued the residual interest bond. In case of a shortfall, the maximum potential amount of payments the Trust could ultimately be required to make under the agreement is \$1,455,000. However, such shortfall payment would be reduced by the proceeds from the sale of the security held by the trust that issued the residual interest bond.



## Eaton Vance

## Pennsylvania Municipal Income Trust

May 31, 2014

## Portfolio of Investments (Unaudited)

Tax-Exempt Investments 158.4%

Security	Principal Amount (000 s omitted)	Value
<b>Cogeneration 1.5%</b>		
Northampton County Industrial Development Authority, (Northampton Generating), 5.00%, 12/31/23 <sup>(1)</sup>	\$ 420	\$ 366,605
Pennsylvania Economic Development Financing Authority, (Colver), (AMT), 5.125%, 12/1/15	175	179,153
		<b>\$ 545,758</b>
<b>Education 27.2%</b>		
Allegheny County Higher Education Building Authority, (Duquesne University), 5.50%, 3/1/31	\$ 1,050	\$ 1,183,675
Bucks County Industrial Development Authority, (George School), 5.00%, 9/15/39	500	534,050
Cumberland County Municipal Authority, (Dickinson College), 5.00%, 11/1/39	1,200	1,284,144
Northampton County General Purpose Authority, (Lafayette College), 5.00%, 11/1/32	750	856,725
Northampton County General Purpose Authority, (Lehigh University), 5.00%, 11/15/39	500	535,390
Pennsylvania Higher Educational Facilities Authority, (Saint Joseph's University), 5.00%, 11/1/40	440	461,758
Pennsylvania Higher Educational Facilities Authority, (Temple University), 5.00%, 4/1/35	750	816,030
Pennsylvania Higher Educational Facilities Authority, (Thomas Jefferson University), 5.00%, 3/1/40	625	665,887
Pennsylvania Higher Educational Facilities Authority, (Thomas Jefferson University), 5.00%, 3/1/42	600	642,438
Pennsylvania Higher Educational Facilities Authority, (Ursinus College), 5.00%, 1/1/29	560	610,266
Pennsylvania Higher Educational Facilities Authority, (Ursinus College), 5.00%, 1/1/30	750	819,120
State Public School Building Authority, (Northampton County Area Community College), 5.50%, 3/1/31	750	836,370
Swarthmore Borough Authority, (Swarthmore College), 5.00%, 9/15/38	250	281,520
Washington County Industrial Development Authority, (Washington and Jefferson College), 5.25%, 11/1/30	575	625,957
		<b>\$ 10,153,330</b>
<b>General Obligations 12.9%</b>		
Chester County, 5.00%, 7/15/27	\$ 500	\$ 579,090
Daniel Boone Area School District, 5.00%, 8/15/32	1,000	1,107,510
Delaware Valley Regional Finance Authority, 5.75%, 7/1/32	1,000	1,199,950
Philadelphia School District, 6.00%, 9/1/38	1,000	1,102,290
West York Area School District, 5.00%, 4/1/33	750	839,978
		<b>\$ 4,828,818</b>
<b>Security</b>	<b>Principal Amount (000 s omitted)</b>	<b>Value</b>

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### Hospital 23.2%

Allegheny County Hospital Development Authority, (University of Pittsburgh Medical Center), 5.50%, 8/15/34	\$	500	\$ 569,195
Chester County Health and Education Facilities Authority, (Jefferson Health System), 5.00%, 5/15/40		750	796,133
Dauphin County General Authority, (Pinnacle Health System), 6.00%, 6/1/29		750	841,950
Lehigh County General Purpose Authority, (Lehigh Valley Health Network), 4.00%, 7/1/33		500	514,265
Lycoming County Authority, (Susquehanna Health System), 5.75%, 7/1/39		750	797,415
Monroe County Hospital Authority, (Pocono Medical Center), 5.25%, 1/1/43		1,485	1,522,778
Montgomery County Higher Education and Health Authority, (Abington Memorial Hospital Obligated Group), 5.00%, 6/1/31		1,095	1,188,874
Northampton County General Purpose Authority, (Saint Luke's Hospital), 5.50%, 8/15/33		250	268,430
Pennsylvania Higher Educational Facilities Authority, (University of Pennsylvania Health System), 6.00%, 8/15/26 <sup>(2)</sup>		1,000	1,162,850
Pennsylvania Higher Educational Facilities Authority, (UPMC Health System), 5.00%, 5/15/31		675	727,697
South Fork Municipal Authority, (Conemaugh Health System), 5.50%, 7/1/29		250	272,325
			<b>\$ 8,661,912</b>

### Housing 9.8%

Allegheny County Residential Finance Authority, SFMR, (AMT), 4.95%, 11/1/37	\$	305	\$ 309,871
Allegheny County Residential Finance Authority, SFMR, (AMT), 5.00%, 5/1/35		850	860,667
East Hempfield Township Industrial Development Authority, (Student Services, Inc.), 5.00%, 7/1/39		175	179,030
Pennsylvania Housing Finance Agency, SFMR, (AMT), 4.70%, 10/1/37		600	603,924
Pennsylvania Housing Finance Agency, SFMR, (AMT), 4.75%, 10/1/25		470	496,475
Pennsylvania Housing Finance Agency, SFMR, (AMT), 4.875%, 4/1/26		715	715,901
Pennsylvania Housing Finance Agency, SFMR, (AMT), 4.875%, 10/1/31		495	495,624
			<b>\$ 3,661,492</b>

### Industrial Development Revenue 8.5%

Luzerne County Industrial Development Authority, (Pennsylvania-American Water Co.), 5.50%, 12/1/39	\$	200	\$ 222,136
Montgomery County Industrial Development Authority, (Aqua Pennsylvania, Inc.), (AMT), 5.25%, 7/1/42		750	787,155

## Eaton Vance

## Pennsylvania Municipal Income Trust

May 31, 2014

## Portfolio of Investments (Unaudited) continued

Security	Principal Amount (000 s omitted)	Value
<b>Industrial Development Revenue (continued)</b>		
Pennsylvania Economic Development Financing Authority, (Pennsylvania-American Water Co.), 6.20%, 4/1/39	\$ 250	\$ 287,308
Pennsylvania Economic Development Financing Authority, (Procter & Gamble Paper Products Co.), (AMT), 5.375%, 3/1/31	1,115	1,341,902
Pennsylvania Economic Development Financing Authority, (Waste Management, Inc.), (AMT), 5.10%, 10/1/27	500	521,460
		<b>\$ 3,159,961</b>
<b>Insured Education 8.2%</b>		
Lycoming County Authority, (Pennsylvania College of Technology), (AGC), 5.50%, 10/1/37	\$ 500	\$ 534,375
Pennsylvania Higher Educational Facilities Authority, (Drexel University), (NPPFG), 5.00%, 5/1/37	1,105	1,189,334
State Public School Building Authority, (Delaware County Community College), (AGM), 5.00%, 10/1/29	375	398,126
State Public School Building Authority, (Delaware County Community College), (AGM), 5.00%, 10/1/32	875	959,962
		<b>\$ 3,081,797</b>
<b>Insured Electric Utilities 2.8%</b>		
Puerto Rico Electric Power Authority, (NPPFG), 5.25%, 7/1/34	\$ 1,080	\$ 1,060,236
		<b>\$ 1,060,236</b>
<b>Insured Escrowed / Prerefunded 9.4%</b>		
Pennsylvania Turnpike Commission, Oil Franchise Tax, (AMBAC), Escrowed to Maturity, 4.75%, 12/1/27	\$ 1,600	\$ 1,672,704
Westmoreland Municipal Authority, (FGIC), Escrowed to Maturity, 0.00%, 8/15/19	2,000	1,861,100
		<b>\$ 3,533,804</b>
<b>Insured General Obligations 6.0%</b>		
Beaver County, (AGM), 5.55%, 11/15/31	\$ 500	\$ 562,370
Bethlehem Area School District, (AGM), 5.25%, 1/15/25	750	846,307
Laurel Highlands School District, (AGM), 5.00%, 2/1/37	750	819,398
		<b>\$ 2,228,075</b>
<b>Insured Hospital 4.9%</b>		
Allegheny County Hospital Development Authority, (UPMC Health System), (NPPFG), 6.00%, 7/1/24	\$ 250	\$ 315,473

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Lehigh County General Purpose Authority, (Lehigh Valley Health Network), (AGM), 5.00%, 7/1/35	1,440	1,517,688
		<b>\$ 1,833,161</b>
	<b>Principal Amount</b>	<b>Value</b>
<b>Security</b>	<b>(000 s omitted)</b>	
<b>Insured Industrial Development Revenue 1.4%</b>		
Delaware County Industrial Development Authority, (Aqua Pennsylvania, Inc.), (NPF), (AMT), 5.00%, 11/1/36	\$ 525	\$ 539,732
		<b>\$ 539,732</b>
<b>Insured Lease Revenue / Certificates of Participation 4.8%</b>		
Commonwealth Financing Authority, (AGC), 5.00%, 6/1/31	\$ 500	\$ 550,160
Philadelphia Authority for Industrial Development, (One Benjamin Franklin), (AGM), 4.75%, 2/15/27	1,195	1,248,476
		<b>\$ 1,798,636</b>
<b>Insured Special Tax Revenue 2.2%</b>		
Pittsburgh and Allegheny County Sports & Exhibition Authority, Sales Tax Revenue, (AGM), 5.00%, 2/1/31	\$ 610	\$ 664,412
Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/45	1,235	168,689
		<b>\$ 833,101</b>
<b>Insured Transportation 8.9%</b>		
Philadelphia, Airport Revenue, (AGM), (AMT), 5.00%, 6/15/27	\$ 525	\$ 571,405
Philadelphia Parking Authority, (AMBAC), 5.25%, 2/15/29	1,005	1,008,698
Puerto Rico Highway and Transportation Authority, (AGC), (CIFG), 5.25%, 7/1/41 <sup>(2)(3)</sup>	1,800	1,739,376
		<b>\$ 3,319,479</b>
<b>Insured Water and Sewer 1.5%</b>		
Bucks County Water and Sewer Authority, (AGM), 5.00%, 12/1/35	\$ 500	\$ 543,130
		<b>\$ 543,130</b>
<b>Senior Living / Life Care 2.4%</b>		
Cliff House Trust, (AMT), 6.625%, 6/1/27 <sup>(4)</sup>	\$ 1,000	\$ 384,190
Lancaster Industrial Development Authority, (Garden Spot Village), 5.375%, 5/1/28	100	106,291
Montgomery County Industrial Development Authority, (Foulkeways at Gwynedd), 5.00%, 12/1/24	200	206,106
Montgomery County Industrial Development Authority, (Foulkeways at Gwynedd), 5.00%, 12/1/30	200	203,388
		<b>\$ 899,975</b>
<b>Special Tax Revenue 0.3%</b>		
Virgin Islands Public Finance Authority, 6.75%, 10/1/37	\$ 110	\$ 122,388
		<b>\$ 122,388</b>

## Eaton Vance

## Pennsylvania Municipal Income Trust

May 31, 2014

## Portfolio of Investments (Unaudited) continued

Security	Principal Amount (000 s omitted)	Value
<b>Transportation 16.6%</b>		
Delaware River Port Authority of Pennsylvania and New Jersey, 5.00%, 1/1/35	\$ 465	\$ 502,181
Delaware River Port Authority of Pennsylvania and New Jersey, 5.00%, 1/1/40	285	304,500
Pennsylvania Economic Development Financing Authority, (Amtrak), (AMT), 5.00%, 11/1/41	450	476,438
Pennsylvania Turnpike Commission, 5.25%, 6/1/39	1,000	1,089,350
Pennsylvania Turnpike Commission, 5.35%, (0.00% until 12/1/15), 12/1/30	1,430	1,474,630
Pennsylvania Turnpike Commission, 5.625%, 6/1/29	750	849,968
Philadelphia, Airport Revenue, (AMT), 5.00%, 6/15/23	410	464,243
Philadelphia, Airport Revenue, (AMT), 5.00%, 6/15/27	970	1,062,780
		<b>\$ 6,224,090</b>
<b>Utilities 1.8%</b>		
Philadelphia Gas Works, 5.25%, 8/1/40	\$ 600	\$ 672,804
		<b>\$ 672,804</b>
<b>Water and Sewer 4.1%</b>		
Harrisburg Water Authority, 5.25%, 7/15/31	\$ 750	\$ 716,903
Philadelphia, Water and Wastewater Revenue, 5.00%, 1/1/36	750	811,282
		<b>\$ 1,528,185</b>
Total Tax-Exempt Investments 158.4% (identified cost \$55,583,181)		<b>\$ 59,229,864</b>
Auction Preferred Shares Plus Cumulative Unpaid Dividends (56.6)%		<b>\$ (21,175,381)</b>
Other Assets, Less Liabilities (1.8)%		<b>\$ (655,939)</b>
Net Assets Applicable to Common Shares 100.0%		<b>\$ 37,398,544</b>

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

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AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
CIFG	CIFG Assurance North America, Inc.
FGIC	Financial Guaranty Insurance Company
NPFG	National Public Finance Guaranty Corp.
SFMR	Single Family Mortgage Revenue

The Trust invests primarily in debt securities issued by Pennsylvania municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2014, 31.7% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 2.9% to 13.7% of total investments.

(1) Represents a payment-in-kind security which may pay interest in additional principal at the issuer's discretion.

(2) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).

(3) Security (or a portion thereof) has been pledged as collateral for residual interest bond transactions. The aggregate value of such collateral is \$839,376.

(4) Defaulted bond.

## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Statements of Assets and Liabilities (Unaudited)

	May 31, 2014			
	California Trust	Massachusetts Trust	Michigan Trust	New Jersey Trust
<b>Assets</b>				
Investments				
Identified cost	\$ 149,609,439	\$ 57,619,539	\$ 44,391,817	\$ 94,039,737
Unrealized appreciation	11,958,288	4,950,279	2,677,815	7,241,411
<b>Investments, at value</b>	<b>\$ 161,567,727</b>	<b>\$ 62,569,818</b>	<b>\$ 47,069,632</b>	<b>\$ 101,281,148</b>
Cash	\$ 789,149	\$ 1,084,438	\$ 93,767	\$
Restricted cash*	195,000	102,000	41,500	210,000
Interest receivable	1,621,432	828,197	523,861	1,529,176
Receivable for investments sold			10,000	
Receivable for variation margin on open financial futures contracts	13,562	7,438	3,063	15,313
Deferred debt issuance costs	25,894	1,074		423
<b>Total assets</b>	<b>\$ 164,212,764</b>	<b>\$ 64,592,965</b>	<b>\$ 47,741,823</b>	<b>\$ 103,036,060</b>
<b>Liabilities</b>				
Payable for floating rate notes issued	\$ 14,680,000	\$ 3,385,000	\$	\$ 3,780,000
Due to custodian				277,915
Payable to affiliates:				
Investment adviser fee	83,542	33,017	25,117	54,109
Administration fee	26,733	10,566	8,030	17,315
Trustees fees	1,121	498	395	768
Interest expense and fees payable	16,004	4,755		5,144
Accrued expenses	42,650	28,447	26,654	34,875
<b>Total liabilities</b>	<b>\$ 14,850,050</b>	<b>\$ 3,462,283</b>	<b>\$ 60,196</b>	<b>\$ 4,170,126</b>
<b>Auction preferred shares at liquidation value plus cumulative unpaid dividends</b>	<b>\$ 49,976,214</b>	<b>\$ 20,050,361</b>	<b>\$ 17,500,189</b>	<b>\$ 33,425,812</b>
<b>Net assets applicable to common shares</b>	<b>\$ 99,386,500</b>	<b>\$ 41,080,321</b>	<b>\$ 30,181,438</b>	<b>\$ 65,440,122</b>
<b>Sources of Net Assets</b>				
Common shares, \$0.01 par value, unlimited number of shares authorized	\$ 72,611	\$ 27,505	\$ 21,163	\$ 46,792
Additional paid-in capital	104,203,764	39,728,155	29,106,720	67,036,426
Accumulated net realized loss	(16,923,903)	(3,626,707)	(1,649,970)	(8,934,355)
Accumulated undistributed net investment income	151,544	45,245	43,892	140,757
Net unrealized appreciation	11,882,484	4,906,123	2,659,633	7,150,502
<b>Net assets applicable to common shares</b>	<b>\$ 99,386,500</b>	<b>\$ 41,080,321</b>	<b>\$ 30,181,438</b>	<b>\$ 65,440,122</b>
<b>Auction Preferred Shares Issued and Outstanding</b>				
(Liquidation preference of \$25,000 per share)	1,999	802	700	1,337
<b>Common Shares Outstanding</b>	<b>7,261,075</b>	<b>2,750,521</b>	<b>2,116,294</b>	<b>4,679,158</b>
<b>Net Asset Value Per Common Share</b>				
<b>Net assets applicable to common shares ÷ common shares issued and outstanding</b>	<b>\$ 13.69</b>	<b>\$ 14.94</b>	<b>\$ 14.26</b>	<b>\$ 13.99</b>

\* Represents restricted cash on deposit at the broker for open financial futures contracts.



## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Statements of Assets and Liabilities (Unaudited) continued

	May 31, 2014		
	New York Trust	Ohio Trust	Pennsylvania Trust
<b>Assets</b>			
Investments			
Identified cost	\$ 118,822,356	\$ 57,840,048	\$ 55,583,181
Unrealized appreciation	11,085,672	5,988,855	3,646,683
<b>Investments, at value</b>	<b>\$ 129,908,028</b>	<b>\$ 63,828,903</b>	<b>\$ 59,229,864</b>
Cash	\$ 136,368	\$ 676,644	\$ 92,669
Restricted cash*	129,250	47,000	150,000
Interest receivable	1,694,674	988,617	823,262
Receivable for investments sold		55,636	
Receivable for variation margin on open financial futures contracts	9,406	3,500	10,938
<b>Total assets</b>	<b>\$ 131,877,726</b>	<b>\$ 65,600,300</b>	<b>\$ 60,306,733</b>
<b>Liabilities</b>			
Payable for floating rate notes issued	\$ 19,315,000	\$	\$ 1,650,000
Payable for when-issued securities		500,000	
Payable to affiliates:			
Investment adviser fee	64,984	34,251	31,604
Administration fee	20,795	10,960	10,113
Trustees fees	904	512	483
Interest expense and fees payable	26,801		8,446
Accrued expenses	38,579	28,428	32,162
<b>Total liabilities</b>	<b>\$ 19,467,063</b>	<b>\$ 574,151</b>	<b>\$ 1,732,808</b>
<b>Auction preferred shares at liquidation value plus cumulative unpaid dividends</b>	<b>\$ 33,725,243</b>	<b>\$ 22,725,327</b>	<b>\$ 21,175,381</b>
<b>Net assets applicable to common shares</b>	<b>\$ 78,685,420</b>	<b>\$ 42,300,822</b>	<b>\$ 37,398,544</b>
<b>Sources of Net Assets</b>			
Common shares, \$0.01 par value, unlimited number of shares authorized	\$ 54,750	\$ 28,572	\$ 27,204
Additional paid-in capital	79,380,074	39,573,731	37,694,604
Accumulated net realized loss	(11,993,757)	(3,472,178)	(3,952,102)
Accumulated undistributed net investment income	214,525	202,621	47,090
Net unrealized appreciation	11,029,828	5,968,076	3,581,748
<b>Net assets applicable to common shares</b>	<b>\$ 78,685,420</b>	<b>\$ 42,300,822</b>	<b>\$ 37,398,544</b>
<b>Auction Preferred Shares Issued and Outstanding</b>			
(Liquidation preference of \$25,000 per share)	1,349	909	847
<b>Common Shares Outstanding</b>	<b>5,474,995</b>	<b>2,857,157</b>	<b>2,720,414</b>
<b>Net Asset Value Per Common Share</b>			
<b>Net assets applicable to common shares ÷ common shares issued and outstanding</b>	<b>\$ 14.37</b>	<b>\$ 14.81</b>	<b>\$ 13.75</b>

\* Represents restricted cash on deposit at the broker for open financial futures contracts.



## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Statements of Operations (Unaudited)

	Six Months Ended May 31, 2014			
	California Trust	Massachusetts Trust	Michigan Trust	New Jersey Trust
<b>Investment Income</b>				
Interest	\$ 3,566,931	\$ 1,344,268	\$ 1,028,811	\$ 2,296,498
<b>Total investment income</b>	<b>\$ 3,566,931</b>	<b>\$ 1,344,268</b>	<b>\$ 1,028,811</b>	<b>\$ 2,296,498</b>
<b>Expenses</b>				
Investment adviser fee	\$ 487,542	\$ 192,635	\$ 146,009	\$ 316,976
Administration fee	152,983	60,446	45,809	99,461
Trustees' fees and expenses	3,430	1,510	1,200	2,325
Custodian fee	24,706	15,437	13,425	19,225
Transfer and dividend disbursing agent fees	9,363	9,088	9,078	9,133
Legal and accounting services	27,674	20,891	18,450	24,753
Printing and postage	8,063	4,850	4,676	6,697
Interest expense and fees	44,525	10,651		11,912
Preferred shares service fee	34,826	14,551	11,744	24,417
Miscellaneous	19,600	15,335	15,828	17,446
<b>Total expenses</b>	<b>\$ 812,712</b>	<b>\$ 345,394</b>	<b>\$ 266,219</b>	<b>\$ 532,345</b>
Deduct				
Reduction of custodian fee	\$ 702	\$ 342	\$ 193	\$ 316
<b>Total expense reductions</b>	<b>\$ 702</b>	<b>\$ 342</b>	<b>\$ 193</b>	<b>\$ 316</b>
<b>Net expenses</b>	<b>\$ 812,010</b>	<b>\$ 345,052</b>	<b>\$ 266,026</b>	<b>\$ 532,029</b>
<b>Net investment income</b>	<b>\$ 2,754,921</b>	<b>\$ 999,216</b>	<b>\$ 762,785</b>	<b>\$ 1,764,469</b>
<b>Realized and Unrealized Gain (Loss)</b>				
Net realized gain (loss)				
Investment transactions	\$ (227,534)	\$ 39,924	\$ 12,766	\$ 71,484
Financial futures contracts	(434,882)	(272,515)	(112,212)	(611,445)
<b>Net realized loss</b>	<b>\$ (662,416)</b>	<b>\$ (232,591)</b>	<b>\$ (99,446)</b>	<b>\$ (539,961)</b>
Change in unrealized appreciation (depreciation)				
Investments	\$ 8,860,732	\$ 3,574,287	\$ 2,964,103	\$ 5,418,920
Financial futures contracts	(48,937)	(34,000)	(14,000)	(64,026)
<b>Net change in unrealized appreciation (depreciation)</b>	<b>\$ 8,811,795</b>	<b>\$ 3,540,287</b>	<b>\$ 2,950,103</b>	<b>\$ 5,354,894</b>
<b>Net realized and unrealized gain</b>	<b>\$ 8,149,379</b>	<b>\$ 3,307,696</b>	<b>\$ 2,850,657</b>	<b>\$ 4,814,933</b>
<b>Distributions to preferred shareholders</b>				
From net investment income	\$ (27,566)	\$ (11,152)	\$ (9,385)	\$ (18,437)
<b>Net increase in net assets from operations</b>	<b>\$ 10,876,734</b>	<b>\$ 4,295,760</b>	<b>\$ 3,604,057</b>	<b>\$ 6,560,965</b>

## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Statements of Operations (Unaudited) continued

	Six Months Ended May 31, 2014		
	New York Trust	Ohio Trust	Pennsylvania Trust
<b>Investment Income</b>			
Interest	\$ 3,006,580	\$ 1,460,796	\$ 1,385,360
<b>Total investment income</b>	<b>\$ 3,006,580</b>	<b>\$ 1,460,796</b>	<b>\$ 1,385,360</b>
<b>Expenses</b>			
Investment adviser fee	\$ 379,451	\$ 199,500	\$ 185,199
Administration fee	119,065	62,600	58,111
Trustees' fees and expenses	2,740	1,555	1,465
Custodian fee	25,496	15,197	15,096
Transfer and dividend disbursing agent fees	9,173	9,363	9,373
Legal and accounting services	26,870	20,140	23,511
Printing and postage	6,165	5,863	5,564
Interest expense and fees	57,829		10,844
Preferred shares service fee	24,392	16,267	15,057
Miscellaneous	18,230	16,450	15,854
<b>Total expenses</b>	<b>\$ 669,411</b>	<b>\$ 346,935</b>	<b>\$ 340,074</b>
Deduct			
Reduction of custodian fee	\$ 62	\$ 75	\$ 65
<b>Total expense reductions</b>	<b>\$ 62</b>	<b>\$ 75</b>	<b>\$ 65</b>
<b>Net expenses</b>	<b>\$ 669,349</b>	<b>\$ 346,860</b>	<b>\$ 340,009</b>
<b>Net investment income</b>	<b>\$ 2,337,231</b>	<b>\$ 1,113,936</b>	<b>\$ 1,045,351</b>
<b>Realized and Unrealized Gain (Loss)</b>			
Net realized gain (loss)			
Investment transactions	\$ 39,522	\$ 120,805	\$ 47,345
Financial futures contracts	(344,651)	(128,242)	(400,757)
<b>Net realized loss</b>	<b>\$ (305,129)</b>	<b>\$ (7,437)</b>	<b>\$ (353,412)</b>
Change in unrealized appreciation (depreciation)			
Investments	\$ 6,480,406	\$ 3,679,048	\$ 3,089,237
Financial futures contracts	(43,000)	(16,000)	(50,000)
<b>Net change in unrealized appreciation (depreciation)</b>	<b>\$ 6,437,406</b>	<b>\$ 3,663,048</b>	<b>\$ 3,039,237</b>
<b>Net realized and unrealized gain</b>	<b>\$ 6,132,277</b>	<b>\$ 3,655,611</b>	<b>\$ 2,685,825</b>
<b>Distributions to preferred shareholders</b>			
From net investment income	\$ (18,664)	\$ (12,445)	\$ (11,778)
<b>Net increase in net assets from operations</b>	<b>\$ 8,450,844</b>	<b>\$ 4,757,102</b>	<b>\$ 3,719,398</b>

## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Statements of Changes in Net Assets

Increase (Decrease) in Net Assets	Six Months Ended May 31, 2014 (Unaudited)			
	California Trust	Massachusetts Trust	Michigan Trust	New Jersey Trust
From operations				
Net investment income	\$ 2,754,921	\$ 999,216	\$ 762,785	\$ 1,764,469
Net realized loss from investment transactions and financial futures contracts	(662,416)	(232,591)	(99,446)	(539,961)
Net change in unrealized appreciation (depreciation) from investments and financial futures contracts	8,811,795	3,540,287	2,950,103	5,354,894
Distributions to preferred shareholders				
From net investment income	(27,566)	(11,152)	(9,385)	(18,437)
<b>Net increase in net assets from operations</b>	<b>\$ 10,876,734</b>	<b>\$ 4,295,760</b>	<b>\$ 3,604,057</b>	<b>\$ 6,560,965</b>
Distributions to common shareholders				
From net investment income	\$ (2,823,520)	\$ (989,263)	\$ (750,234)	\$ (1,773,410)
<b>Total distributions to common shareholders</b>	<b>\$ (2,823,520)</b>	<b>\$ (989,263)</b>	<b>\$ (750,234)</b>	<b>\$ (1,773,410)</b>
<b>Net increase in net assets</b>	<b>\$ 8,053,214</b>	<b>\$ 3,306,497</b>	<b>\$ 2,853,823</b>	<b>\$ 4,787,555</b>
<b>Net Assets Applicable to Common Shares</b>				
At beginning of period	\$ 91,333,286	\$ 37,773,824	\$ 27,327,615	\$ 60,652,567
<b>At end of period</b>	<b>\$ 99,386,500</b>	<b>\$ 41,080,321</b>	<b>\$ 30,181,438</b>	<b>\$ 65,440,122</b>
<b>Accumulated undistributed net investment income</b>				
included in net assets applicable to common shares				
<b>At end of period</b>	<b>\$ 151,544</b>	<b>\$ 45,245</b>	<b>\$ 43,892</b>	<b>\$ 140,757</b>

## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Statements of Changes in Net Assets continued

Increase (Decrease) in Net Assets	Six Months Ended May 31, 2014 (Unaudited)		
	New York Trust	Ohio Trust	Pennsylvania Trust
From operations			
Net investment income	\$ 2,337,231	\$ 1,113,936	\$ 1,045,351
Net realized loss from investment transactions and financial futures contracts	(305,129)	(7,437)	(353,412)
Net change in unrealized appreciation (depreciation) from investments and financial futures contracts	6,437,406	3,663,048	3,039,237
Distributions to preferred shareholders			
From net investment income	(18,664)	(12,445)	(11,778)
<b>Net increase in net assets from operations</b>	<b>\$ 8,450,844</b>	<b>\$ 4,757,102</b>	<b>\$ 3,719,398</b>
Distributions to common shareholders			
From net investment income	\$ (2,381,499)	\$ (1,044,331)	\$ (1,056,881)
<b>Total distributions to common shareholders</b>	<b>\$ (2,381,499)</b>	<b>\$ (1,044,331)</b>	<b>\$ (1,056,881)</b>
Capital share transactions			
Reinvestment of distributions to common shareholders	\$ 5,143	\$	\$
<b>Net increase in net assets from capital share transactions</b>	<b>\$ 5,143</b>	<b>\$</b>	<b>\$</b>
<b>Net increase in net assets</b>	<b>\$ 6,074,488</b>	<b>\$ 3,712,771</b>	<b>\$ 2,662,517</b>
<b>Net Assets Applicable to Common Shares</b>			
At beginning of period	\$ 72,610,932	\$ 38,588,051	\$ 34,736,027
<b>At end of period</b>	<b>\$ 78,685,420</b>	<b>\$ 42,300,822</b>	<b>\$ 37,398,544</b>
<b>Accumulated undistributed net investment income</b>			
included in net assets applicable to common shares			
<b>At end of period</b>	<b>\$ 214,525</b>	<b>\$ 202,621</b>	<b>\$ 47,090</b>

## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Statements of Changes in Net Assets continued

Increase (Decrease) in Net Assets	Year Ended November 30, 2013			
	California Trust	Massachusetts Trust	Michigan Trust	New Jersey Trust
From operations				
Net investment income	\$ 5,490,439	\$ 2,061,580	\$ 1,541,662	\$ 3,565,665
Net realized gain from investment transactions, extinguishment of debt and financial futures contracts	616,200	377,103	2,099	1,523,973
Net change in unrealized appreciation (depreciation) from investments and financial futures contracts	(15,324,211)	(7,044,980)	(4,992,486)	(9,875,771)
Distributions to preferred shareholders				
From net investment income	(86,193)	(34,378)	(29,679)	(57,651)
<b>Net decrease in net assets from operations</b>	<b>\$ (9,303,765)</b>	<b>\$ (4,640,675)</b>	<b>\$ (3,478,404)</b>	<b>\$ (4,843,784)</b>
Distributions to common shareholders				
From net investment income	\$ (5,779,391)	\$ (2,134,388)	\$ (1,585,116)	\$ (3,686,470)
<b>Total distributions to common shareholders</b>	<b>\$ (5,779,391)</b>	<b>\$ (2,134,388)</b>	<b>\$ (1,585,116)</b>	<b>\$ (3,686,470)</b>
Capital share transactions				
Reinvestment of distributions to common shareholders	\$ 49,584	\$	\$	\$ 47,846
<b>Net increase in net assets from capital share transactions</b>	<b>\$ 49,584</b>	<b>\$</b>	<b>\$</b>	<b>\$ 47,846</b>
<b>Net decrease in net assets</b>	<b>\$ (15,033,572)</b>	<b>\$ (6,775,063)</b>	<b>\$ (5,063,520)</b>	<b>\$ (8,482,408)</b>
<b>Net Assets Applicable to Common Shares</b>				
At beginning of year	\$ 106,366,858	\$ 44,548,887	\$ 32,391,135	\$ 69,134,975
<b>At end of year</b>	<b>\$ 91,333,286</b>	<b>\$ 37,773,824</b>	<b>\$ 27,327,615</b>	<b>\$ 60,652,567</b>
<b>Accumulated undistributed net investment income</b>				
<b>included in net assets applicable to common shares</b>				
<b>At end of year</b>	<b>\$ 247,709</b>	<b>\$ 46,444</b>	<b>\$ 40,726</b>	<b>\$ 168,135</b>

## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Statements of Changes in Net Assets continued

	Year Ended November 30, 2013		
	New York Trust	Ohio Trust	Pennsylvania Trust
<b>Increase (Decrease) in Net Assets</b>			
From operations			
Net investment income	\$ 4,624,466	\$ 2,183,503	\$ 2,039,475
Net realized loss from investment transactions and financial futures contracts	(493,955)	(108,259)	(63,344)
Net change in unrealized appreciation (depreciation) from investments and financial futures contracts	(11,683,568)	(6,623,437)	(5,257,630)
Distributions to preferred shareholders			
From net investment income	(57,302)	(38,194)	(36,307)
<b>Net decrease in net assets from operations</b>	<b>\$ (7,610,359)</b>	<b>\$ (4,586,387)</b>	<b>\$ (3,317,806)</b>
Distributions to common shareholders			
From net investment income	\$ (4,835,003)	\$ (2,112,450)	\$ (2,140,917)
<b>Total distributions to common shareholders</b>	<b>\$ (4,835,003)</b>	<b>\$ (2,112,450)</b>	<b>\$ (2,140,917)</b>
Capital share transactions			
Reinvestment of distributions to common shareholders	\$ 55,392	\$ 3,154	\$ 7,155
<b>Net increase in net assets from capital share transactions</b>	<b>\$ 55,392</b>	<b>\$ 3,154</b>	<b>\$ 7,155</b>
<b>Net decrease in net assets</b>	<b>\$ (12,389,970)</b>	<b>\$ (6,695,683)</b>	<b>\$ (5,451,568)</b>
<b>Net Assets Applicable to Common Shares</b>			
At beginning of year	\$ 85,000,902	\$ 45,283,734	\$ 40,187,595
<b>At end of year</b>	<b>\$ 72,610,932</b>	<b>\$ 38,588,051</b>	<b>\$ 34,736,027</b>
<b>Accumulated undistributed net investment income</b>			
<b>included in net assets applicable to common shares</b>			
<b>At end of year</b>	<b>\$ 277,457</b>	<b>\$ 145,461</b>	<b>\$ 70,398</b>



## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Statement of Cash Flows\* (Unaudited)

	<b>Six Months Ended May 31, 2014 New York Trust</b>
<b>Cash Flows From Operating Activities</b>	
Net increase in net assets from operations	\$ 8,450,844
Distributions to preferred shareholders	18,664
Net increase in net assets from operations excluding distributions to preferred shareholders	\$ 8,469,508
Adjustments to reconcile net increase in net assets from operations to net cash provided by operating activities:	
Investments purchased	(1,891,114)
Investments sold	1,858,744
Net amortization/accretion of premium (discount)	(39,592)
Increase in interest receivable	(42,630)
Increase in receivable for variation margin on open financial futures contracts	(9,406)
Increase in payable to affiliate for investment adviser fee	3,437
Increase in payable to affiliate for administration fee	1,562
Increase in payable to affiliate for Trustees' fees	31
Decrease in interest expense and fees payable	(1,599)
Decrease in accrued expenses	(35,904)
Net change in unrealized (appreciation) depreciation from investments	(6,480,406)
Net realized gain from investments	(39,522)
<b>Net cash provided by operating activities</b>	<b>\$ 1,793,109</b>
<b>Cash Flows From Financing Activities</b>	
Distributions paid to common shareholders, net of reinvestments	\$ (2,376,356)
Cash distributions paid to preferred shareholders	(18,602)
<b>Net cash used in financing activities</b>	<b>\$ (2,394,958)</b>
<b>Net decrease in cash</b>	<b>\$ (601,849)</b>
<b>Cash at beginning of period</b>	<b>\$ 738,217</b>
<b>Cash at end of period</b>	<b>\$ 136,368</b>
<b>Supplemental disclosure of cash flow information:</b>	
Noncash financing activities not included herein consist of:	
Reinvestment of dividends and distributions	\$ 5,143
Cash paid for interest and fees	59,428

\* Statement of Cash Flows is not required for California Trust, Massachusetts Trust, Michigan Trust, New Jersey Trust, Ohio Trust and Pennsylvania Trust.

## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Financial Highlights

Selected data for a common share outstanding during the periods stated

	Six Months Ended May 31, 2014 (Unaudited)		California Trust Year Ended November 30,			
	2013	2012	2011	2010	2009	
Net asset value Beginning of period (Common shares)	\$ 12.580	\$ 14.660	\$ 12.410	\$ 12.390	\$ 12.330	\$ 9.890
<b>Income (Loss) From Operations</b>						
Net investment income <sup>(1)</sup>	\$ 0.379	\$ 0.756	\$ 0.791	\$ 0.926	\$ 0.945	\$ 0.947
Net realized and unrealized gain (loss)	1.124	(2.028)	2.316	0.002	0.026	2.321
Distributions to preferred shareholders From net investment income <sup>(1)</sup>	(0.004)	(0.012)	(0.018)	(0.022)	(0.028)	(0.047)
<b>Total income (loss) from operations</b>	<b>\$ 1.499</b>	<b>\$ (1.284)</b>	<b>\$ 3.089</b>	<b>\$ 0.906</b>	<b>\$ 0.943</b>	<b>\$ 3.221</b>
<b>Less Distributions to Common Shareholders</b>						
From net investment income	\$ (0.389)	\$ (0.796)	\$ (0.839)	\$ (0.886)	\$ (0.883)	\$ (0.781)
<b>Total distributions to common shareholders</b>	<b>\$ (0.389)</b>	<b>\$ (0.796)</b>	<b>\$ (0.839)</b>	<b>\$ (0.886)</b>	<b>\$ (0.883)</b>	<b>\$ (0.781)</b>
<b>Net asset value End of period (Common shares)</b>	<b>\$ 13.690</b>	<b>\$ 12.580</b>	<b>\$ 14.660</b>	<b>\$ 12.410</b>	<b>\$ 12.390</b>	<b>\$ 12.330</b>
<b>Market value End of period (Common shares)</b>	<b>\$ 12.590</b>	<b>\$ 11.060</b>	<b>\$ 14.680</b>	<b>\$ 12.770</b>	<b>\$ 12.400</b>	<b>\$ 12.170</b>
<b>Total Investment Return on Net Asset Value<sup>(2)</sup></b>	<b>12.39%<sup>(3)</sup></b>	<b>(8.69)%</b>	<b>25.59%</b>	<b>7.99%</b>	<b>7.73%</b>	<b>34.24%</b>
<b>Total Investment Return on Market Value<sup>(2)</sup></b>	<b>17.57%<sup>(3)</sup></b>	<b>(19.84)%</b>	<b>22.22%</b>	<b>11.04%</b>	<b>9.25%</b>	<b>43.19%</b>

## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Financial Highlights continued

Selected data for a common share outstanding during the periods stated

Ratios/Supplemental Data	Six Months Ended May 31, 2014 (Unaudited)		California Trust Year Ended November 30,			
	2013	2012	2011	2010	2009	
Net assets applicable to common shares, end of period (000 s omitted)	\$ 99,387	\$ 91,333	\$ 106,367	\$ 89,862	\$ 89,395	\$ 88,720
Ratios (as a percentage of average daily net assets applicable to common shares): <sup>(4)</sup>						
Expenses excluding interest and fees <sup>(5)</sup>	1.63% <sup>(6)</sup>	1.66%	1.66%	1.83%	1.78%	1.93%
Interest and fee expense <sup>(7)</sup>	0.09% <sup>(6)</sup>	0.10%	0.11%	0.17%	0.18%	0.23%
Total expenses <sup>(5)</sup>	1.72% <sup>(6)</sup>	1.76%	1.77%	2.00%	1.96%	2.16%
Net investment income	5.84% <sup>(6)</sup>	5.64%	5.77%	7.81%	7.34%	8.35%
Portfolio Turnover	4% <sup>(3)</sup>	8%	17%	22%	14%	18%
The ratios reported above are based on net assets applicable to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:						
Ratios (as a percentage of average daily net assets applicable to common shares and preferred shares): <sup>(4)</sup>						
Expenses excluding interest and fees <sup>(5)</sup>	1.07% <sup>(6)</sup>	1.09%	1.11%	1.15%	1.16%	1.19%
Interest and fee expense <sup>(7)</sup>	0.06% <sup>(6)</sup>	0.07%	0.07%	0.11%	0.11%	0.15%
Total expenses <sup>(5)</sup>	1.13% <sup>(6)</sup>	1.16%	1.18%	1.26%	1.27%	1.34%
Net investment income	3.82% <sup>(6)</sup>	3.73%	3.84%	4.93%	4.77%	5.18%
Senior Securities:						
Total preferred shares outstanding	1,999	1,999	1,999	1,999	1,999	1,999
Asset coverage per preferred share <sup>(8)</sup>	\$ 74,719	\$ 70,690	\$ 78,210	\$ 69,954	\$ 69,721	\$ 69,383
Involuntary liquidation preference per preferred share <sup>(9)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share <sup>(9)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Distributions are assumed to be reinvested at prices obtained under the Trust's dividend reinvestment plan.

(3) Not annualized.

(4) Ratios do not reflect the effect of dividend payments to preferred shareholders.

(5) Excludes the effect of custody fee credits, if any, of less than 0.005%.

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(6) Annualized.

(7) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H).

(8) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.

(9) Plus accumulated and unpaid dividends.

## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Financial Highlights continued

Selected data for a common share outstanding during the periods stated

	Six Months Ended May 31, 2014 (Unaudited)		Massachusetts Trust Year Ended November 30,			
	2013	2012	2011	2010	2009	
Net asset value Beginning of period (Common shares)	\$ 13.730	\$ 16.200	\$ 13.970	\$ 13.790	\$ 13.590	\$ 10.160
<b>Income (Loss) From Operations</b>						
Net investment income <sup>(1)</sup>	\$ 0.363	\$ 0.750	\$ 0.771	\$ 0.890	\$ 0.926	\$ 0.948
Net realized and unrealized gain (loss)	1.211	(2.432)	2.283	0.219	0.210	3.356
Distributions to preferred shareholders From net investment income <sup>(1)</sup>	(0.004)	(0.012)	(0.019)	(0.023)	(0.030)	(0.049)
<b>Total income (loss) from operations</b>	<b>\$ 1.570</b>	<b>\$ (1.694)</b>	<b>\$ 3.035</b>	<b>\$ 1.086</b>	<b>\$ 1.106</b>	<b>\$ 4.255</b>
<b>Less Distributions to Common Shareholders</b>						
From net investment income	\$ (0.360)	\$ (0.776)	\$ (0.805)	\$ (0.906)	\$ (0.906)	\$ (0.825)
<b>Total distributions to common shareholders</b>	<b>\$ (0.360)</b>	<b>\$ (0.776)</b>	<b>\$ (0.805)</b>	<b>\$ (0.906)</b>	<b>\$ (0.906)</b>	<b>\$ (0.825)</b>
<b>Net asset value End of period (Common shares)</b>	<b>\$ 14.940</b>	<b>\$ 13.730</b>	<b>\$ 16.200</b>	<b>\$ 13.970</b>	<b>\$ 13.790</b>	<b>\$ 13.590</b>
<b>Market value End of period (Common shares)</b>	<b>\$ 13.520</b>	<b>\$ 11.970</b>	<b>\$ 16.350</b>	<b>\$ 14.810</b>	<b>\$ 13.980</b>	<b>\$ 13.260</b>
<b>Total Investment Return on Net Asset Value<sup>(2)</sup></b>	<b>11.85%<sup>(3)</sup></b>	<b>(10.34)%</b>	<b>22.28%</b>	<b>8.49%</b>	<b>8.16%</b>	<b>43.29%</b>
<b>Total Investment Return on Market Value<sup>(2)</sup></b>	<b>16.10%<sup>(3)</sup></b>	<b>(22.55)%</b>	<b>16.41%</b>	<b>13.45%</b>	<b>12.38%</b>	<b>58.91%</b>

## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Financial Highlights continued

Selected data for a common share outstanding during the periods stated

Ratios/Supplemental Data	Massachusetts Trust					
	Six Months Ended May 31, 2014 (Unaudited)	2013	2012	2011	2010	2009
Net assets applicable to common shares, end of period (000 s omitted)	\$ 41,080	\$ 37,774	\$ 44,549	\$ 38,372	\$ 37,735	\$ 37,011
Ratios (as a percentage of average daily net assets applicable to common shares): <sup>(4)</sup>						
Expenses excluding interest and fees	1.72% <sup>(5)</sup>	1.73%	1.73%	1.87%	1.83%	2.02%
Interest and fee expense <sup>(6)</sup>	0.05% <sup>(5)</sup>	0.08%	0.09%	0.11%	0.09%	0.14%
Total expenses before custodian fee reduction	1.77% <sup>(5)</sup>	1.81%	1.82%	1.98%	1.92%	2.16%
Expenses after custodian fee reduction excluding interest and fees	1.72% <sup>(5)</sup>	1.73%	1.73%	1.87%	1.82%	2.02%
Net investment income	5.11% <sup>(5)</sup>	5.12%	5.06%	6.70%	6.51%	7.77%
Portfolio Turnover	2% <sup>(3)</sup>	1%	11%	15%	16%	24%
The ratios reported above are based on net assets applicable to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:						
Ratios (as a percentage of average daily net assets applicable to common shares and preferred shares): <sup>(4)</sup>						
Expenses excluding interest and fees <sup>(7)</sup>	1.13% <sup>(5)</sup>	1.16%	1.17%	1.21%	1.20%	1.26%
Interest and fee expense <sup>(6)</sup>	0.04% <sup>(5)</sup>	0.05%	0.06%	0.07%	0.06%	0.09%
Total expenses <sup>(7)</sup>	1.17% <sup>(5)</sup>	1.21%	1.23%	1.28%	1.26%	1.35%
Net investment income	3.38% <sup>(5)</sup>	3.42%	3.42%	4.32%	4.29%	4.85%
Senior Securities:						
Total preferred shares outstanding	802	802	802	802	802	802
Asset coverage per preferred share <sup>(8)</sup>	\$ 76,223	\$ 72,100	\$ 80,548	\$ 72,846	\$ 72,051	\$ 71,150
Involuntary liquidation preference per preferred share <sup>(9)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share <sup>(9)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Distributions are assumed to be reinvested at prices obtained under the Trust's dividend reinvestment plan.

(3) Not annualized.

(4) Ratios do not reflect the effect of dividend payments to preferred shareholders.

(5) Annualized.

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- (6) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H).
- (7) Excludes the effect of custody fee credits, if any, of less than 0.005%.
- (8) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.
- (9) Plus accumulated and unpaid dividends.

## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Financial Highlights continued

Selected data for a common share outstanding during the periods stated

	Six Months Ended May 31, 2014 (Unaudited)		Michigan Trust Year Ended November 30,			
	2013	2012	2011	2010	2009	
Net asset value Beginning of period (Common shares)	\$ 12.910	\$ 15.310	\$ 13.400	\$ 12.880	\$ 12.940	\$ 10.860
<b>Income (Loss) From Operations</b>						
Net investment income <sup>(1)</sup>	\$ 0.360	\$ 0.728	\$ 0.760	\$ 0.826	\$ 0.876	\$ 0.918
Net realized and unrealized gain (loss)	1.349	(2.365)	1.944	0.558	(0.044)	1.990
Distributions to preferred shareholders From net investment income <sup>(1)</sup>	(0.004)	(0.014)	(0.021)	(0.025)	(0.033)	(0.056)
<b>Total income (loss) from operations</b>	<b>\$ 1.705</b>	<b>\$ (1.651)</b>	<b>\$ 2.683</b>	<b>\$ 1.359</b>	<b>\$ 0.799</b>	<b>\$ 2.852</b>
<b>Less Distributions to Common Shareholders</b>						
From net investment income	\$ (0.355)	\$ (0.749)	\$ (0.773)	\$ (0.839)	\$ (0.859)	\$ (0.772)
<b>Total distributions to common shareholders</b>	<b>\$ (0.355)</b>	<b>\$ (0.749)</b>	<b>\$ (0.773)</b>	<b>\$ (0.839)</b>	<b>\$ (0.859)</b>	<b>\$ (0.772)</b>
<b>Net asset value End of period (Common shares)</b>	<b>\$ 14.260</b>	<b>\$ 12.910</b>	<b>\$ 15.310</b>	<b>\$ 13.400</b>	<b>\$ 12.880</b>	<b>\$ 12.940</b>
<b>Market value End of period (Common shares)</b>	<b>\$ 12.600</b>	<b>\$ 11.000</b>	<b>\$ 14.690</b>	<b>\$ 12.470</b>	<b>\$ 12.100</b>	<b>\$ 11.530</b>
<b>Total Investment Return on Net Asset Value<sup>(2)</sup></b>	<b>13.83%<sup>(3)</sup></b>	<b>(10.49)%</b>	<b>20.92%</b>	<b>11.66%</b>	<b>6.57%</b>	<b>28.08%</b>
<b>Total Investment Return on Market Value<sup>(2)</sup></b>	<b>18.04%<sup>(3)</sup></b>	<b>(20.51)%</b>	<b>24.67%</b>	<b>10.60%</b>	<b>12.36%</b>	<b>56.49%</b>



## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Financial Highlights continued

Selected data for a common share outstanding during the periods stated

Ratios/Supplemental Data	Six Months Ended May 31, 2014 (Unaudited)		Michigan Trust Year Ended November 30,			
	2013	2012	2011	2010	2009	
Net assets applicable to common shares, end of period (000 s omitted)	\$ 30,181	\$ 27,328	\$ 32,391	\$ 28,366	\$ 27,262	\$ 27,392
Ratios (as a percentage of average daily net assets applicable to common shares): <sup>(4)</sup>						
Expenses excluding interest and fees <sup>(5)</sup>	1.87% <sup>(6)</sup>	1.91%	1.89%	2.04%	1.98%	2.18%
Interest and fee expense <sup>(7)</sup>						0.06%
Total expenses <sup>(5)</sup>	1.87% <sup>(6)</sup>	1.91%	1.89%	2.04%	1.98%	2.24%
Net investment income	5.37% <sup>(6)</sup>	5.26%	5.26%	6.49%	6.57%	7.61%
Portfolio Turnover	12% <sup>(3)</sup>	11%	14%	18%	14%	23%
The ratios reported above are based on net assets applicable to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:						
Ratios (as a percentage of average daily net assets applicable to common shares and preferred shares): <sup>(4)</sup>						
Expenses excluding interest and fees <sup>(5)</sup>	1.16% <sup>(6)</sup>	1.20%	1.20%	1.24%	1.22%	1.29%
Interest and fee expense <sup>(7)</sup>						0.04%
Total expenses <sup>(5)</sup>	1.16% <sup>(6)</sup>	1.20%	1.20%	1.24%	1.22%	1.33%
Net investment income	3.33% <sup>(6)</sup>	3.29%	3.35%	3.93%	4.06%	4.52%
Senior Securities:						
Total preferred shares outstanding	700	700	700	700	700	700
Asset coverage per preferred share <sup>(8)</sup>	\$ 68,117	\$ 64,040	\$ 71,273	\$ 65,524	\$ 63,948	\$ 64,132
Involuntary liquidation preference per preferred share <sup>(9)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share <sup>(9)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Distributions are assumed to be reinvested at prices obtained under the Trust's dividend reinvestment plan.

(3) Not annualized.

(4) Ratios do not reflect the effect of dividend payments to preferred shareholders.

(5) Excludes the effect of custody fee credits, if any, of less than 0.005%.

(6) Annualized.

(7) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H).

(8) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.

(9) Plus accumulated and unpaid dividends.

## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Financial Highlights continued

Selected data for a common share outstanding during the periods stated

	Six Months Ended May 31, 2014 (Unaudited)		New Jersey Trust Year Ended November 30,			
	2013	2012	2011	2010	2009	
Net asset value Beginning of period (Common shares)	\$ 12.960	\$ 14.790	\$ 13.020	\$ 13.260	\$ 13.570	\$ 9.400
<b>Income (Loss) From Operations</b>						
Net investment income <sup>(1)</sup>	\$ 0.377	\$ 0.762	\$ 0.802	\$ 0.890	\$ 0.957	\$ 0.971
Net realized and unrealized gain (loss)	1.036	(1.792)	1.783	(0.185)	(0.290)	4.091
Distributions to preferred shareholders From net investment income <sup>(1)</sup>	(0.004)	(0.012)	(0.018)	(0.022)	(0.029)	(0.048)
<b>Total income (loss) from operations</b>	<b>\$ 1.409</b>	<b>\$ (1.042)</b>	<b>\$ 2.567</b>	<b>\$ 0.683</b>	<b>\$ 0.638</b>	<b>\$ 5.014</b>
<b>Less Distributions to Common Shareholders</b>						
From net investment income	\$ (0.379)	\$ (0.788)	\$ (0.797)	\$ (0.923)	\$ (0.948)	\$ (0.844)
<b>Total distributions to common shareholders</b>	<b>\$ (0.379)</b>	<b>\$ (0.788)</b>	<b>\$ (0.797)</b>	<b>\$ (0.923)</b>	<b>\$ (0.948)</b>	<b>\$ (0.844)</b>
<b>Net asset value End of period (Common shares)</b>	<b>\$ 13.990</b>	<b>\$ 12.960</b>	<b>\$ 14.790</b>	<b>\$ 13.020</b>	<b>\$ 13.260</b>	<b>\$ 13.570</b>
<b>Market value End of period (Common shares)</b>	<b>\$ 12.700</b>	<b>\$ 11.440</b>	<b>\$ 16.380</b>	<b>\$ 13.370</b>	<b>\$ 13.520</b>	<b>\$ 14.040</b>
<b>Total Investment Return on Net Asset Value<sup>(2)</sup></b>	<b>11.33%<sup>(3)</sup></b>	<b>(6.96)%</b>	<b>20.18%</b>	<b>5.64%</b>	<b>4.62%</b>	<b>55.43%</b>
<b>Total Investment Return on Market Value<sup>(2)</sup></b>	<b>14.49%<sup>(3)</sup></b>	<b>(25.85)%</b>	<b>29.62%</b>	<b>6.39%</b>	<b>3.10%</b>	<b>77.84%</b>

## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Financial Highlights continued

Selected data for a common share outstanding during the periods stated

Ratios/Supplemental Data	Six Months Ended May 31, 2014 (Unaudited)		New Jersey Trust Year Ended November 30,			
	2013	2012	2011	2010	2009	
Net assets applicable to common shares, end of period (000 s omitted)	\$ 65,440	\$ 60,653	\$ 69,135	\$ 60,734	\$ 61,717	\$ 62,792
Ratios (as a percentage of average daily net assets applicable to common shares): <sup>(4)</sup>						
Expenses excluding interest and fees <sup>(5)</sup>	1.66% <sup>(6)</sup>	1.70%	1.71%	1.81%	1.79%	1.99%
Interest and fee expense <sup>(7)</sup>	0.04% <sup>(6)</sup>	0.08%	0.11%	0.15%	0.18%	0.24%
Total expenses <sup>(5)</sup>	1.70% <sup>(6)</sup>	1.78%	1.82%	1.96%	1.97%	2.23%
Net investment income	5.65% <sup>(6)</sup>	5.55%	5.70%	6.96%	6.87%	8.16%
Portfolio Turnover	1% <sup>(3)</sup>	16%	14%	11%	9%	48%
The ratios reported above are based on net assets applicable to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:						
Ratios (as a percentage of average daily net assets applicable to common shares and preferred shares): <sup>(4)</sup>						
Expenses excluding interest and fees <sup>(5)</sup>	1.09% <sup>(6)</sup>	1.12%	1.14%	1.16%	1.18%	1.24%
Interest and fee expense <sup>(7)</sup>	0.02% <sup>(6)</sup>	0.05%	0.07%	0.09%	0.12%	0.15%
Total expenses <sup>(5)</sup>	1.11% <sup>(6)</sup>	1.17%	1.21%	1.25%	1.30%	1.39%
Net investment income	3.68% <sup>(6)</sup>	3.65%	3.78%	4.46%	4.53%	5.08%
Senior Securities:						
Total preferred shares outstanding	1,337	1,337	1,337	1,337	1,337	1,337
Asset coverage per preferred share <sup>(8)</sup>	\$ 73,946	\$ 70,365	\$ 76,709	\$ 70,427	\$ 71,162	\$ 71,966
Involuntary liquidation preference per preferred share <sup>(9)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share <sup>(9)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Distributions are assumed to be reinvested at prices obtained under the Trust's dividend reinvestment plan.

(3) Not annualized.

(4) Ratios do not reflect the effect of dividend payments to preferred shareholders.

(5) Excludes the effect of custody fee credits, if any, of less than 0.005%.

(6) Annualized.

(7) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H).

(8) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.

(9) Plus accumulated and unpaid dividends.

## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Financial Highlights continued

Selected data for a common share outstanding during the periods stated

	Six Months Ended May 31, 2014 (Unaudited)		New York Trust Year Ended November 30,			
	2013	2012	2011	2010	2009	
Net asset value Beginning of period (Common shares)	\$ 13.260	\$ 15.540	\$ 13.310	\$ 13.110	\$ 12.920	\$ 9.350
<b>Income (Loss) From Operations</b>						
Net investment income <sup>(1)</sup>	\$ 0.427	\$ 0.845	\$ 0.856	\$ 0.950	\$ 0.954	\$ 0.960
Net realized and unrealized gain (loss)	1.121	(2.232)	2.300	0.179	0.166	3.493
Distributions to preferred shareholders From net investment income <sup>(1)</sup>	(0.003)	(0.010)	(0.016)	(0.019)	(0.025)	(0.042)
<b>Total income (loss) from operations</b>	<b>\$ 1.545</b>	<b>\$ (1.397)</b>	<b>\$ 3.140</b>	<b>\$ 1.110</b>	<b>\$ 1.095</b>	<b>\$ 4.411</b>
<b>Less Distributions to Common Shareholders</b>						
From net investment income	\$ (0.435)	\$ (0.883)	\$ (0.910)	\$ (0.910)	\$ (0.905)	\$ (0.841)
<b>Total distributions to common shareholders</b>	<b>\$ (0.435)</b>	<b>\$ (0.883)</b>	<b>\$ (0.910)</b>	<b>\$ (0.910)</b>	<b>\$ (0.905)</b>	<b>\$ (0.841)</b>
<b>Net asset value End of period (Common shares)</b>	<b>\$ 14.370</b>	<b>\$ 13.260</b>	<b>\$ 15.540</b>	<b>\$ 13.310</b>	<b>\$ 13.110</b>	<b>\$ 12.920</b>
<b>Market value End of period (Common shares)</b>	<b>\$ 14.160</b>	<b>\$ 12.100</b>	<b>\$ 16.150</b>	<b>\$ 13.450</b>	<b>\$ 13.350</b>	<b>\$ 13.200</b>
<b>Total Investment Return on Net Asset Value<sup>(2)</sup></b>	<b>11.97%<sup>(3)</sup></b>	<b>(8.99)%</b>	<b>24.30%</b>	<b>9.06%</b>	<b>8.48%</b>	<b>49.00%</b>
<b>Total Investment Return on Market Value<sup>(2)</sup></b>	<b>20.92%<sup>(3)</sup></b>	<b>(20.09)%</b>	<b>27.89%</b>	<b>8.18%</b>	<b>8.16%</b>	<b>80.12%</b>

## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Financial Highlights continued

Selected data for a common share outstanding during the periods stated

Ratios/Supplemental Data	Six Months Ended May 31, 2014 (Unaudited)		New York Trust Year Ended November 30,			
	2013	2012	2011	2010	2009	
Net assets applicable to common shares, end of period (000 s omitted)	\$ 78,685	\$ 72,611	\$ 85,001	\$ 72,678	\$ 71,372	\$ 69,857
Ratios (as a percentage of average daily net assets applicable to common shares): <sup>(4)</sup>						
Expenses excluding interest and fees <sup>(5)</sup>	1.64% <sup>(6)</sup>	1.65%	1.66%	1.78%	1.74%	1.98%
Interest and fee expense <sup>(7)</sup>	0.15% <sup>(6)</sup>	0.16%	0.18%	0.22%	0.21%	0.24%
Total expenses <sup>(5)</sup>	1.79% <sup>(6)</sup>	1.81%	1.84%	2.00%	1.95%	2.22%
Net investment income	6.25% <sup>(6)</sup>	5.97%	5.90%	7.40%	7.02%	8.40%
Portfolio Turnover	1% <sup>(3)</sup>	10%	17%	13%	13%	20%
The ratios reported above are based on net assets applicable to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:						
Ratios (as a percentage of average daily net assets applicable to common shares and preferred shares): <sup>(4)</sup>						
Expenses excluding interest and fees <sup>(5)</sup>	1.12% <sup>(6)</sup>	1.15%	1.16%	1.20%	1.18%	1.28%
Interest and fee expense <sup>(7)</sup>	0.11% <sup>(6)</sup>	0.11%	0.13%	0.15%	0.15%	0.15%
Total expenses <sup>(5)</sup>	1.23% <sup>(6)</sup>	1.26%	1.29%	1.35%	1.33%	1.43%
Net investment income	4.31% <sup>(6)</sup>	4.16%	4.14%	5.00%	4.82%	5.43%
Senior Securities:						
Total preferred shares outstanding	1,349	1,349	1,349	1,349	1,349	1,349
Asset coverage per preferred share <sup>(8)</sup>	\$ 83,329	\$ 78,826	\$ 88,010	\$ 78,877	\$ 77,909	\$ 76,785
Involuntary liquidation preference per preferred share <sup>(9)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share <sup>(9)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Distributions are assumed to be reinvested at prices obtained under the Trust's dividend reinvestment plan.

(3) Not annualized.

(4) Ratios do not reflect the effect of dividend payments to preferred shareholders.

(5) Excludes the effect of custody fee credits, if any, of less than 0.005%.

(6) Annualized.

(7) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H).

(8) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.

(9) Plus accumulated and unpaid dividends.



## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Financial Highlights continued

Selected data for a common share outstanding during the periods stated

	Six Months Ended May 31, 2014 (Unaudited)		Ohio Trust Year Ended November 30,			
	2013	2012	2011	2010	2009	
Net asset value Beginning of period (Common shares)	\$ 13.510	\$ 15.850	\$ 13.440	\$ 13.170	\$ 13.520	\$ 10.450
<b>Income (Loss) From Operations</b>						
Net investment income <sup>(1)</sup>	\$ 0.390	\$ 0.764	\$ 0.786	\$ 0.851	\$ 0.899	\$ 0.945
Net realized and unrealized gain (loss)	1.280	(2.352)	2.475	0.305	(0.325)	2.974
Distributions to preferred shareholders From net investment income <sup>(1)</sup>	(0.004)	(0.013)	(0.020)	(0.025)	(0.033)	(0.055)
<b>Total income (loss) from operations</b>	<b>\$ 1.666</b>	<b>\$ (1.601)</b>	<b>\$ 3.241</b>	<b>\$ 1.131</b>	<b>\$ 0.541</b>	<b>\$ 3.864</b>
<b>Less Distributions to Common Shareholders</b>						
From net investment income	\$ (0.366)	\$ (0.739)	\$ (0.831)	\$ (0.861)	\$ (0.891)	\$ (0.794)
<b>Total distributions to common shareholders</b>	<b>\$ (0.366)</b>	<b>\$ (0.739)</b>	<b>\$ (0.831)</b>	<b>\$ (0.861)</b>	<b>\$ (0.891)</b>	<b>\$ (0.794)</b>
<b>Net asset value End of period (Common shares)</b>	<b>\$ 14.810</b>	<b>\$ 13.510</b>	<b>\$ 15.850</b>	<b>\$ 13.440</b>	<b>\$ 13.170</b>	<b>\$ 13.520</b>
<b>Market value End of period (Common shares)</b>	<b>\$ 13.850</b>	<b>\$ 11.840</b>	<b>\$ 16.800</b>	<b>\$ 13.320</b>	<b>\$ 13.420</b>	<b>\$ 13.430</b>
<b>Total Investment Return on Net Asset Value<sup>(2)</sup></b>	<b>12.76%<sup>(3)</sup></b>	<b>(10.01)%</b>	<b>24.71%</b>	<b>9.21%</b>	<b>3.96%</b>	<b>38.58%</b>
<b>Total Investment Return on Market Value<sup>(2)</sup></b>	<b>20.32%<sup>(3)</sup></b>	<b>(25.59)%</b>	<b>33.34%</b>	<b>6.25%</b>	<b>6.64%</b>	<b>68.25%</b>

## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Financial Highlights continued

Selected data for a common share outstanding during the periods stated

Ratios/Supplemental Data	Six Months Ended May 31, 2014 (Unaudited)		Ohio Trust Year Ended November 30,			
	2013	2012	2011	2010	2009	
Net assets applicable to common shares, end of period (000 s omitted)	\$ 42,301	\$ 38,588	\$ 45,284	\$ 38,379	\$ 37,463	\$ 38,295
Ratios (as a percentage of average daily net assets applicable to common shares): <sup>(4)</sup>						
Expenses excluding interest and fees <sup>(5)</sup>	1.73% <sup>(6)</sup>	1.76%	1.76%	1.93%	1.85%	2.08%
Interest and fee expense <sup>(7)</sup>				0.01%	0.02%	0.02%
Total expenses <sup>(5)</sup>	1.73% <sup>(6)</sup>	1.76%	1.76%	1.94%	1.87%	2.10%
Net investment income	5.57% <sup>(6)</sup>	5.33%	5.31%	6.64%	6.53%	7.77%
Portfolio Turnover	5% <sup>(3)</sup>	10%	11%	11%	17%	20%
The ratios reported above are based on net assets applicable to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:						
Ratios (as a percentage of average daily net assets applicable to common shares and preferred shares): <sup>(4)</sup>						
Expenses excluding interest and fees <sup>(5)</sup>	1.11% <sup>(6)</sup>	1.13%	1.15%	1.19%	1.17%	1.26%
Interest and fee expense <sup>(7)</sup>				0.01%	0.01%	0.01%
Total expenses <sup>(5)</sup>	1.11% <sup>(6)</sup>	1.13%	1.15%	1.20%	1.18%	1.27%
Net investment income	3.55% <sup>(6)</sup>	3.43%	3.45%	4.09%	4.13%	4.68%
Senior Securities:						
Total preferred shares outstanding	909	909	909	909	909	909
Asset coverage per preferred share <sup>(8)</sup>	\$ 71,536	\$ 67,451	\$ 74,818	\$ 67,221	\$ 66,215	\$ 67,131
Involuntary liquidation preference per preferred share <sup>(9)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share <sup>(9)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Distributions are assumed to be reinvested at prices obtained under the Trust's dividend reinvestment plan.

(3) Not annualized.

(4) Ratios do not reflect the effect of dividend payments to preferred shareholders.

(5) Excludes the effect of custody fee credits, if any, of less than 0.005%.

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(6) Annualized.

(7) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H).

(8) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.

(9) Plus accumulated and unpaid dividends.

## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Financial Highlights continued

Selected data for a common share outstanding during the periods stated

	Six Months Ended May 31, 2014 (Unaudited)		Pennsylvania Trust Year Ended November 30,			
	2013	2012	2011	2010	2009	
Net asset value Beginning of period (Common shares)	\$ 12.770	\$ 14.780	\$ 13.250	\$ 13.330	\$ 13.380	\$ 10.320
<b>Income (Loss) From Operations</b>						
Net investment income <sup>(1)</sup>	\$ 0.384	\$ 0.750	\$ 0.786	\$ 0.873	\$ 0.912	\$ 0.928
Net realized and unrealized gain (loss)	0.989	(1.960)	1.591	(0.062)	(0.063)	2.973
Distributions to preferred shareholders From net investment income <sup>(1)</sup>	(0.004)	(0.013)	(0.020)	(0.024)	(0.032)	(0.053)
<b>Total income (loss) from operations</b>	<b>\$ 1.369</b>	<b>\$ (1.223)</b>	<b>\$ 2.357</b>	<b>\$ 0.787</b>	<b>\$ 0.817</b>	<b>\$ 3.848</b>
<b>Less Distributions to Common Shareholders</b>						
From net investment income	\$ (0.389)	\$ (0.787)	\$ (0.827)	\$ (0.867)	\$ (0.867)	\$ (0.788)
<b>Total distributions to common shareholders</b>	<b>\$ (0.389)</b>	<b>\$ (0.787)</b>	<b>\$ (0.827)</b>	<b>\$ (0.867)</b>	<b>\$ (0.867)</b>	<b>\$ (0.788)</b>
<b>Net asset value End of period (Common shares)</b>	<b>\$ 13.750</b>	<b>\$ 12.770</b>	<b>\$ 14.780</b>	<b>\$ 13.250</b>	<b>\$ 13.330</b>	<b>\$ 13.380</b>
<b>Market value End of period (Common shares)</b>	<b>\$ 12.680</b>	<b>\$ 10.950</b>	<b>\$ 15.100</b>	<b>\$ 13.660</b>	<b>\$ 12.930</b>	<b>\$ 13.050</b>
<b>Total Investment Return on Net Asset Value<sup>(2)</sup></b>	<b>11.26%<sup>(3)</sup></b>	<b>(8.07)%</b>	<b>18.20%</b>	<b>6.53%</b>	<b>6.13%</b>	<b>39.16%</b>
<b>Total Investment Return on Market Value<sup>(2)</sup></b>	<b>19.61%<sup>(3)</sup></b>	<b>(22.84)%</b>	<b>17.23%</b>	<b>13.15%</b>	<b>5.57%</b>	<b>45.88%</b>

## Eaton Vance

## Municipal Income Trusts

May 31, 2014

## Financial Highlights continued

Selected data for a common share outstanding during the periods stated

Ratios/Supplemental Data	Six Months Ended May 31, 2014 (Unaudited)		Pennsylvania Trust Year Ended November 30,			
	2013	2012	2011	2010	2009	
Net assets applicable to common shares, end of period (000 s omitted)	\$ 37,399	\$ 34,736	\$ 40,188	\$ 36,011	\$ 36,210	\$ 36,255
Ratios (as a percentage of average daily net assets applicable to common shares): <sup>(4)</sup>						
Expenses excluding interest and fees <sup>(5)</sup>	1.84% <sup>(6)</sup>	1.85%	1.85%	1.93%	1.88%	2.11%
Interest and fee expense <sup>(7)</sup>	0.06% <sup>(6)</sup>	0.05%	0.04%	0.05%	0.06%	0.21%
Total expenses <sup>(5)</sup>	1.90% <sup>(6)</sup>	1.90%	1.89%	1.98%	1.94%	2.32%
Net investment income	5.85% <sup>(6)</sup>	5.53%	5.57%	6.71%	6.61%	7.61%
Portfolio Turnover	0% <sup>(3)</sup>	11%	15%	8%	17%	23%
The ratios reported above are based on net assets applicable to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:						
Ratios (as a percentage of average daily net assets applicable to common shares and preferred shares): <sup>(4)</sup>						
Expenses excluding interest and fees <sup>(5)</sup>	1.16% <sup>(6)</sup>	1.18%	1.20%	1.21%	1.20%	1.28%
Interest and fee expense <sup>(7)</sup>	0.04% <sup>(6)</sup>	0.03%	0.02%	0.03%	0.04%	0.13%
Total expenses <sup>(5)</sup>	1.20% <sup>(6)</sup>	1.21%	1.22%	1.24%	1.24%	1.41%
Net investment income	3.68% <sup>(6)</sup>	3.51%	3.59%	4.19%	4.22%	4.63%
Senior Securities:						
Total preferred shares outstanding	847	847	847	847	847	847
Asset coverage per preferred share <sup>(8)</sup>	\$ 69,155	\$ 66,011	\$ 72,448	\$ 67,516	\$ 67,752	\$ 67,806
Involuntary liquidation preference per preferred share <sup>(9)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share <sup>(9)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Distributions are assumed to be reinvested at prices obtained under the Trust's dividend reinvestment plan.

(3) Not annualized. Amount is less than 0.5%.

(4) Ratios do not reflect the effect of dividend payments to preferred shareholders.

(5) Excludes the effect of custody fee credits, if any, of less than 0.005%.

- (6) Annualized.
- (7) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H).
- (8) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.
- (9) Plus accumulated and unpaid dividends.

## Eaton Vance

### Municipal Income Trusts

May 31, 2014

#### Notes to Financial Statements (Unaudited)

##### 1 Significant Accounting Policies

Eaton Vance California Municipal Income Trust (California Trust), Eaton Vance Massachusetts Municipal Income Trust (Massachusetts Trust), Eaton Vance Michigan Municipal Income Trust (Michigan Trust), Eaton Vance New Jersey Municipal Income Trust (New Jersey Trust), Eaton Vance New York Municipal Income Trust (New York Trust), Eaton Vance Ohio Municipal Income Trust (Ohio Trust) and Eaton Vance Pennsylvania Municipal Income Trust (Pennsylvania Trust) (each individually referred to as the Trust, and collectively, the Trusts), are Massachusetts business trusts registered under the Investment Company Act of 1940, as amended (the 1940 Act), as non-diversified, closed-end management investment companies. The Trusts' investment objective is to provide current income exempt from regular federal income tax and taxes in its specified state.

The following is a summary of significant accounting policies of the Trusts. The policies are in conformity with accounting principles generally accepted in the United States of America.

**A Investment Valuation** The following methodologies are used to determine the market value or fair value of investments.

**Debt Obligations.** Debt obligations (including short-term obligations with a remaining maturity of more than sixty days) are generally valued on the basis of valuations provided by third party pricing services, as derived from such services' pricing models. Inputs to the models may include, but are not limited to, reported trades, executable bid and asked prices, broker/dealer quotations, prices or yields of securities with similar characteristics, benchmark curves or information pertaining to the issuer, as well as industry and economic events. The pricing services may use a matrix approach, which considers information regarding securities with similar characteristics to determine the valuation for a security. Short-term obligations purchased with a remaining maturity of sixty days or less are generally valued at amortized cost, which approximates market value.

**Derivatives.** Financial futures contracts are valued at the closing settlement price established by the board of trade or exchange on which they are traded.

**Fair Valuation.** Investments for which valuations or market quotations are not readily available or are deemed unreliable are valued at fair value using methods determined in good faith by or at the direction of the Trustees of a Trust in a manner that fairly reflects the security's value, or the amount that the Trust might reasonably expect to receive for the security upon its current sale in the ordinary course. Each such determination is based on a consideration of relevant factors, which are likely to vary from one pricing context to another. These factors may include, but are not limited to, the type of security, the existence of any contractual restrictions on the security's disposition, the price and extent of public trading in similar securities of the issuer or of comparable entities, quotations or relevant information obtained from broker/dealers or other market participants, information obtained from the issuer, analysts, and/or the appropriate stock exchange (for exchange-traded securities), an analysis of the entity's financial condition, and an evaluation of the forces that influence the issuer and the market(s) in which the security is purchased and sold.

**B Investment Transactions and Related Income** Investment transactions for financial statement purposes are accounted for on a trade date basis. Realized gains and losses on investments sold are determined on the basis of identified cost. Interest income is recorded on the basis of interest accrued, adjusted for amortization of premium or accretion of discount.

**C Federal Taxes** Each Trust's policy is to comply with the provisions of the Internal Revenue Code applicable to regulated investment companies and to distribute to shareholders each year substantially all of its taxable, if any, and tax-exempt net investment income, and all or substantially all of its net realized capital gains. Accordingly, no provision for federal income or excise tax is necessary. Each Trust intends to satisfy conditions which will enable it to designate distributions from the interest income generated by its investments in non-taxable municipal securities, which are exempt from regular federal income tax when received by each Trust, as exempt-interest dividends. The portion of such interest, if any, earned on private activity bonds issued after August 7, 1986, may be considered a tax preference item to shareholders.

At November 30, 2013, the following Trusts, for federal income tax purposes, had capital loss carryforwards and deferred capital losses which will reduce the respective Trust's taxable income arising from future net realized gains on investment transactions, if any, to the extent permitted by the Internal Revenue Code, and thus will reduce the amount of distributions to shareholders, which would otherwise be necessary to relieve the Trusts of any liability for federal income or

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excise tax. The deferred capital losses are treated as arising on the first day of the Trusts' next taxable year and are treated as realized prior to the utilization of the capital loss carryforward. The amounts and expiration dates of the capital loss carryforwards and the amounts of the deferred capital losses are as follows:

	<b>California</b>	<b>Massachusetts</b>	<b>Michigan</b>	<b>New Jersey</b>	<b>New York</b>	<b>Ohio</b>	<b>Pennsylvania</b>
<b>Expiration Date</b>	<b>Trust</b>	<b>Trust</b>	<b>Trust</b>	<b>Trust</b>	<b>Trust</b>	<b>Trust</b>	<b>Trust</b>
November 30, 2016	\$ 6,689,345	\$ 692,532	\$ 517,712	\$	\$ 2,354,581	\$ 736,482	\$ 800,874
November 30, 2017	4,084,290	991,790	337,540	2,795,679	3,171,310	840,450	
November 30, 2018	355,871		34,334	1,512,852	671,928	41,243	329,527
November 30, 2019	5,299,748	1,780,081	345,052	4,137,608	3,607,489	1,169,431	1,724,760
<b>Total capital loss carryforward</b>	<b>\$ 16,429,254</b>	<b>\$ 3,464,403</b>	<b>\$ 1,234,638</b>	<b>\$ 8,446,139</b>			