

LG Display Co., Ltd.
Form 6-K
July 19, 2013

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16

UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of July 2013

LG Display Co., Ltd.

(Translation of Registrant's name into English)

128, Yeoui-daero, Youngdungpo-gu, Seoul 150-721, The Republic of Korea

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Edgar Filing: LG Display Co., Ltd. - Form 6-K

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

Q2 13 Earnings Results

I. Performance in Q2 2013 IFRS Consolidated Financial Data

Item	(Unit: KRW B)				
	Q2 13	Q1 13	Q2 12	QoQ	YoY
Quarterly Results					
Revenues	6,572	6,803	6,910	-3.4%	-4.9%
Operating Income	366	151	239	141.8%	53.0%
Income before Tax	162	41	-78	298.3%	n/a
Net Income	105	3	-112	2,918.4%	n/a

II. IR Event of Q2 2013 Earnings Results

1. Provider of Information: IR Team
2. Participants: Investors, Securities analysts, etc.
3. Purpose: Q2 13 Earnings Results of LG Display
4. Date & Time: 16:00 (KST) on April 22, 2013 in Korean
21:00 (KST) on April 22, 2013 in English
5. Venue & Method: 1) Earnings release conference in Korean:
Auditorium, B1 floor, LG Twin Towers (East Tower)
128, Yeoui-daero, Youngdungpo-gu, Seoul
2) Conference call in English:
Please refer to the IR homepage of LG Display Co., Ltd. at www.lgdisplay.com
6. Contact Information
 - 1) Head of IR:
Heeyeon Kim, Vice President, IR Division (82-2-3777-1620)
 - 2) Main Contact for Disclosure-related Matters:
Thomas HS Yoon, Team Leader, IR Team (82-2-3777-0873)
David J Kim, Assistant Manager, IR Team (82-2-3777-2387)
 - 3) Relevant Team: IR Team (82-2-3777-1010)

III. Remarks

- i. Please note that the presentation material for Q2 13 Earnings Results is accessible on IR homepage of LG Display Co., Ltd. at www.lgdisplay.com.
 - ii. Please note that the financial data included are prepared on a consolidated IFRS basis
 - iii. Financial data for Q2 13 are unaudited. They are provided for the convenience of investors and can be subject to change.
- Attached: Press Release

LG DISPLAY REPORTS SECOND QUARTER 2013 RESULTS

SEOUL, Korea (July 18, 2013) LG Display, the world's leading innovator of display technologies, reported today unaudited earnings results based on consolidated K-IFRS (International Financial Reporting Standards) for the three-month period ending June 30, 2013.

Revenues in the second quarter of 2013 decreased by 5% to KRW 6,572 billion from KRW 6,910 billion in the second quarter of 2012 and decreased by 3% from KRW 6,803 billion in the first quarter of 2013.

Operating profit in the second quarter of 2013 was KRW 366 billion, a year-on-year increase of 53% from the operating gain of KRW 239 billion and a quarter-on-quarter increase of 142% from the operating gain of KRW 151 billion.

EBITDA in the second quarter of 2013 was KRW 1,325 billion, a year-on-year increase of 2% from KRW 1,304 billion and a quarter-on-quarter increase of 4% from KRW 1,269 billion.

Net income in the second quarter of 2013 was KRW 105 billion compared with net loss of KRW 112 billion in the second quarter of 2012, and net income of KRW 3 billion in the first quarter of 2013.

LG Display posted its fifth-straight quarterly operating profit at KRW 366 billion in the second quarter of 2013, an increase in operating profit both year-on-year and quarter-on-quarter. This is the outcome of a strategic and constant approach to differentiated specialty products resulting in increased sales of large-sized specialty TV products, as well as continuous effort to enhance cost competitiveness.

With differentiated specialty products based on IPS technology, LG Display was able to lead the market and to achieve growth in operating profit overcoming seasonal factors, said Dr. Sang Beom Han, CEO of LG Display. While placing continual importance on maximizing customer value, LG Display will make full-fledged efforts to secure future competitiveness as an industry leader.

The company shipped a total of 8.89 million square meters of net display area in the second quarter of 2013, an increase of 9% quarter-on-quarter.

TFT-LCD panels for TVs, monitors, notebook PCs, tablets and mobile applications accounted for 51%, 21%, 11%, 7% and 10%, respectively, on a revenue basis in the second quarter of 2013.

With 118% in liability to equity ratio, 113% in current ratio, and 11% in net debt to equity ratio as of June 30, 2013, the financial structure of the company remains stable.

Outlook

The following expectations are based on information as of June 30, 2013. The Company does not expect to update its expectations until next quarter's earnings announcement. However, the Company reserves the right to update its full business outlook, or any portion thereof, at any time and for any reason.

Total display area shipment in the third quarter of 2013 is expected to increase by a low to mid single digit percent growth rate compared to the second quarter of 2013, with the seasonal demand growth in the third quarter, and panel prices anticipated to stabilize from mid-quarter after an expected short-term decrease in price, said James Jeong, CFO of LG Display. LG Display will step up its constant efforts to strengthen its differentiated strategy by increasing per-unit values and expanding shipments.

Note: Estimates contained in this statement are based in accordance with the amendment to K-IFRS 1001. Operating profit is defined as surplus after cost of sales and operating costs are deducted from total revenue.

Earnings Conference and Conference Call

LG Display will hold a Korean language earnings conference on July 18, 2013, at 4 p.m. Korea Standard Time at the Auditorium (B1), Twin Towers, East Wing, Yeouido, Seoul, Korea. An English language conference call will follow at 9:00 p.m. Korea Standard Time, 8:00 a.m. EDT and 1:00 p.m. GMT. The call-in number is +82 (0)31-810-3061 both for callers in Korea and callers outside of Korea. The confirmation number is 9999#. Corresponding slides will be available at the Investor Relations section of the LG Display web site: www.lgdisplay.com.

Investors can listen to the conference call via the Internet at www.lgdisplay.com. To listen to the live call, please go to the Investor Relations section of the web site at least 15 minutes prior to the call to register and install any necessary audio software.

For those who are unable to participate in the call, a replay will be available for 30 days after the call. The call-in number is +82 (0)31-931-3100 both for callers in Korea and callers outside of Korea. The confirmation number for the replay is 109481#. Please receive your personal pincode prior to the conference call at <http://pin.teletogogether.com/eng>; please insert 9999 on the main page to receive a personal pincode.

About LG Display

LG Display Co., Ltd. [NYSE: LPL, KRX: 034220] is a leading manufacturer and supplier of thin-film transistor liquid crystal display (TFT-LCD) panels, OLEDs and flexible displays. The company provides TFT-LCD panels in a wide range of sizes and specifications for use in TVs, monitors, notebook PCs, mobile products and other various applications. LG Display currently operates eight fabrication facilities and seven back-end assembly facilities in Korea, China, Poland, and Mexico. The company has a total of 56,000 employees operating worldwide. Please visit www.lgdisplay.com or www.lgdnnewsroom.com for more information.

Forward-Looking Statement Disclaimer

This press release contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore you should not place undue reliance on them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events. Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Additional information as to factors that may cause actual results to differ materially from our forward-looking statements can be found in our filings with the United States Securities and Exchange Commission.

Investor Relations Contact:

Hee Yeon Kim, Head of Investor Relations

Tel: +822-3777-1010

Email: ir@lgdisplay.com

Media Contacts:

Bang-Soo Lee, Head of Public Relations

LG Display

Tel: +822-3777-1020

Email: bsleeb@lgdisplay.com

Jean Lee, Manager, Corporate PR

LG Display

Tel: +822-3777-1689

Email: jean.lee@lgdisplay.com

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

LG Display Co., Ltd.

(Registrant)

Date: July 19, 2013

By: /s/ Heeyeon Kim

(Signature)

Name: Heeyeon Kim

Title: Head of IR / IR Division