

EATON VANCE MUNICIPAL INCOME TRUST
Form N-Q
April 25, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS
OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

811-09141

Investment Company Act File Number

Eaton Vance Municipal Income Trust

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number, Including Area Code)

November 30

Date of Fiscal Year End

February 28, 2013

Date of Reporting Period

Item 1. Schedule of Investments

Eaton Vance**Municipal Income Trust**

February 28, 2013

PORTFOLIO OF INVESTMENTS (Unaudited)**Tax-Exempt Municipal Securities 178.8%**

| Security | Principal Amount (000 s omitted) | Value |
|--|--|----------------------|
| Cogeneration 0.1% | | |
| Pennsylvania Economic Development Financing Authority, (Northampton Generating), (AMT), 6.50%, 1/1/13 ⁽¹⁾ | \$ 400 | \$ 253,792 |
| | | \$ 253,792 |
| Education 9.0% | | |
| Harris County, TX, Cultural Education Facilities Finance Corp., (Baylor College of Medicine), 5.00%, 11/15/37 | \$ 1,790 | \$ 2,046,650 |
| Massachusetts Development Finance Agency, (Boston University), 6.00%, 5/15/59 | 1,000 | 1,270,330 |
| Massachusetts Health and Educational Facilities Authority, (Harvard University), 5.00%, 10/1/38 ⁽²⁾ | 2,490 | 2,888,475 |
| New York Dormitory Authority, (Cornell University), 5.00%, 7/1/39 ⁽²⁾ | 10,500 | 12,122,775 |
| New York Dormitory Authority, (The New School), 5.75%, 7/1/50 | 5,000 | 5,752,250 |
| Oregon Facilities Authority, (Lewis & Clark College), 5.625%, 10/1/36 | 1,475 | 1,727,889 |
| Rhode Island Health and Educational Building Corp., (University of Rhode Island), 6.25%, 9/15/34 | 1,000 | 1,181,680 |
| | | \$ 26,990,049 |
| Electric Utilities 2.0% | | |
| Apache County, AZ, Industrial Development Authority, (Tucson Electric Power Co.), 4.50%, 3/1/30 | \$ 1,715 | \$ 1,781,953 |
| Hawaii Department of Budget and Finance, (Hawaiian Electric Co.), 6.50%, 7/1/39 | 2,540 | 2,985,643 |
| Indiana Financing Authority, (Duke Energy Indiana, Inc.), 6.00%, 8/1/39 | 1,000 | 1,163,630 |
| | | \$ 5,931,226 |
| General Obligations 12.0% | | |
| California, (AMT), 5.05%, 12/1/36 | \$ 845 | \$ 864,570 |
| Frisco, TX, Independent School District, (PSF Guaranteed), 5.00%, 8/15/37 ⁽²⁾ | 9,000 | 10,457,010 |
| Klein, TX, Independent School District, (PSF Guaranteed), 5.00%, 2/1/36 ⁽²⁾ | 3,250 | 3,751,215 |
| New York, 5.00%, 2/15/34 ⁽²⁾ | 2,500 | 2,891,125 |
| Northside, TX, Independent School District, 5.00%, 8/15/27 | 5,000 | 6,041,000 |
| Port of Houston Authority of Harris County, TX, (AMT), 5.625%, 10/1/38 ⁽²⁾ | 2,340 | 2,653,326 |
| Texas, 5.00%, 4/1/42 ⁽²⁾⁽³⁾ | 5,000 | 5,827,200 |
| Will County, IL, Community Unit School District No. 365-U, (Valley View), 5.75%, 11/1/32 | 2,980 | 3,555,259 |
| | | \$ 36,040,705 |

Edgar Filing: EATON VANCE MUNICIPAL INCOME TRUST - Form N-Q

Health Care-Miscellaneous 0.2%

| | | | | |
|--|----|-----|----|----------------|
| Tax Revenue Exempt Securities Trust, Community Health Provider, (Pooled Loan Program Various States Trust Certificates), 6.00%, 12/1/36 ⁽⁴⁾ | \$ | 126 | \$ | 125,975 |
| Tax Revenue Exempt Securities Trust, Community Health Provider, (Pooled Loan Program Various States Trust Certificates), 6.25%, 12/1/36 ⁽⁴⁾ | | 331 | | 333,103 |
| Tax Revenue Exempt Securities Trust, Community Health Provider, (Pooled Loan Program Various States Trust Certificates), 7.75%, 12/1/36 ⁽⁴⁾ | | 126 | | 126,552 |
| | | | \$ | 585,630 |

Edgar Filing: EATON VANCE MUNICIPAL INCOME TRUST - Form N-Q

| Security | Principal Amount (000 s omitted) | Value |
|--|--|----------------------|
| Hospital 21.1% | | |
| California Health Facilities Financing Authority, (Cedars-Sinai Medical Center), 5.00%, 8/15/39 | \$ 2,295 | \$ 2,532,349 |
| California Health Facilities Financing Authority, (Providence Health System), 5.50%, 10/1/39 ⁽²⁾⁽³⁾ | 10,000 | 11,574,800 |
| California Statewide Communities Development Authority, (John Muir Health), 5.00%, 8/15/34 | 3,255 | 3,560,645 |
| California Statewide Communities Development Authority, (John Muir Health), 5.00%, 8/15/36 | 2,510 | 2,700,434 |
| Camden County, NJ, Improvement Authority, (Cooper Health System), 5.00%, 2/15/35 | 1,555 | 1,610,405 |
| Hawaii Pacific Health Special Purpose Revenue, 5.50%, 7/1/40 | 1,870 | 2,064,966 |
| Illinois Finance Authority, (Provena Healthcare), 7.75%, 8/15/34 | 3,280 | 4,216,834 |
| Louisiana Public Facilities Authority, (Touro Infirmary), 5.625%, 8/15/29 | 2,520 | 2,523,200 |
| Massachusetts Development Finance Agency, (Tufts Medical Center), 6.75%, 1/1/36 | 1,535 | 1,871,487 |
| Mecosta County, MI, (Michigan General Hospital), 6.00%, 5/15/18 | 1,800 | 1,804,068 |
| Monroe County, PA, Hospital Authority, (Pocono Medical Center), 5.25%, 1/1/43 | 3,000 | 3,130,530 |
| New York Dormitory Authority, (Orange Regional Medical Center), 6.125%, 12/1/29 | 1,465 | 1,635,160 |
| New York Dormitory Authority, (Orange Regional Medical Center), 6.25%, 12/1/37 | 2,930 | 3,242,865 |
| North Carolina Medical Care Commission, (North Carolina Baptist Hospital), 5.25%, 6/1/29 ⁽²⁾⁽³⁾ | 11,400 | 13,121,514 |
| South Lake County, FL, Hospital District, (South Lake Hospital), 6.25%, 4/1/39 | 1,570 | 1,804,495 |
| St. Paul, MN, Housing and Redevelopment Authority, (HealthPartners Obligated Group), 5.25%, 5/15/36 | 1,500 | 1,575,915 |
| University Hospital and Clinics Authority, WI, 5.00%, 4/1/38 ⁽⁵⁾ | 3,750 | 4,202,625 |
| | | \$ 63,172,292 |
| Housing 4.5% | | |
| Centerline Equity Issuer Trust, TN, 6.00%, 5/15/19 ⁽⁴⁾ | \$ 4,000 | \$ 4,757,120 |
| Fairfax County, VA, Redevelopment and Housing Authority, (Cedar Ridge), (AMT), 4.85%, 10/1/48 | 1,420 | 1,467,698 |
| Oregon Health Authority, (Trillium Affordable Housing), (AMT), 6.75%, 2/15/29 | 2,975 | 2,976,845 |
| Texas Student Housing Corp., (University of Northern Texas), 6.75%, 7/1/16 | 2,745 | 2,624,302 |
| Texas Student Housing Corp., (University of Northern Texas), 6.85%, 7/1/31 | 180 | 140,261 |
| Virginia Housing Development Authority, (AMT), 5.30%, 7/1/35 | 1,500 | 1,587,045 |
| | | \$ 13,553,271 |
| Industrial Development Revenue 7.7% | | |
| ABIA Development Corp., TX, (Austin CargoPort Development), (AMT), 6.50%, 10/1/24 | \$ 1,440 | \$ 1,276,834 |
| Butler County, AL, Industrial Development Authority, (International Paper Co.), (AMT), 7.00%, 9/1/32 | 1,000 | 1,167,970 |
| Clayton County, GA, Development Authority, (Delta Airlines, Inc.), 8.75%, 6/1/29 | 400 | 500,960 |
| Clayton County, GA, Development Authority, (Delta Airlines, Inc.), (AMT), 9.00%, 6/1/35 | 2,240 | 2,497,936 |
| Denver City and County, CO, (United Airlines), (AMT), 5.75%, 10/1/32 | 2,305 | 2,391,276 |
| Luzerne County, PA, Industrial Development Authority, (Pennsylvania-American Water Co.), 5.50%, 12/1/39 | 1,600 | 1,800,752 |
| Maine Finance Authority, Solid Waste Disposal, (Casella Waste Systems, Inc.), (AMT), 6.25% to 2/1/17 (Put Date), 1/1/25 | 1,660 | 1,727,230 |
| New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.125%, 9/15/23 | 1,560 | 1,602,838 |
| New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25%, 9/15/29 | 4,680 | 4,772,991 |
| Niagara Area Development Corp., NY, Solid Waste Disposal Facility, (Covanta Energy), 5.25%, 11/1/42 | 950 | 996,816 |
| Phoenix, AZ, Industrial Development Authority, (America West Airlines, Inc.), (AMT), 6.25%, 6/1/19 | 4,630 | 4,320,392 |

\$ 23,055,995

Edgar Filing: EATON VANCE MUNICIPAL INCOME TRUST - Form N-Q

| Security | Principal Amount (000 s omitted) | Value |
|---|--|----------------------|
| Insured-General Obligations 1.0% | | |
| Arcadia, CA, Unified School District, (Election of 2006), (AGM), 0.00%, 8/1/38 | \$ 10,000 | \$ 2,892,700 |
| | | \$ 2,892,700 |
| Insured-Hospital 14.6% | | |
| Indiana Health and Educational Facility Finance Authority, (Sisters of St. Francis Health Services), (AGM), 5.25%, 5/15/41 ⁽²⁾ | \$ 3,250 | \$ 3,506,555 |
| Iowa Finance Authority, Health Facilities, (Iowa Health System), (AGC), 5.625%, 8/15/37 | 2,625 | 2,989,901 |
| Kentucky Economic Development Authority, (Norton Healthcare, Inc.), (NPF), 0.00%, 10/1/25 | 15,000 | 9,045,900 |
| Kentucky Economic Development Authority, (Norton Healthcare, Inc.), (NPF), 0.00%, 10/1/26 | 17,080 | 9,701,782 |
| Kentucky Economic Development Authority, (Norton Healthcare, Inc.), (NPF), 0.00%, 10/1/27 | 8,575 | 4,579,650 |
| Maryland Health and Higher Educational Facilities Authority, (LifeBridge Health), (AGC), 4.75%, 7/1/47 ⁽²⁾ | 2,500 | 2,596,950 |
| New Jersey Health Care Facilities Financing Authority, (Meridian Health System), Series I, (AGC), 5.00%, 7/1/38 ⁽²⁾ | 9,835 | 10,550,099 |
| New Jersey Health Care Facilities Financing Authority, (Meridian Health System), Series V, (AGC), 5.00%, 7/1/38 ⁽²⁾ | 750 | 804,533 |
| | | \$ 43,775,370 |
| Insured-Housing 0.4% | | |
| Broward County, FL, Housing Finance Authority, MFMR, (Venice Homes Apartments), (AGM), (AMT), 5.70%, 1/1/32 | \$ 1,100 | \$ 1,101,529 |
| | | \$ 1,101,529 |
| Insured-Lease Revenue/Certificates of Participation 1.1% | | |
| San Diego County, CA, Water Authority, Certificates of Participation, (AGM), 5.00%, 5/1/38 ⁽²⁾ | \$ 3,000 | \$ 3,379,530 |
| | | \$ 3,379,530 |
| Insured-Other Revenue 6.9% | | |
| Harris County-Houston, TX, Sports Authority, (NPF), 0.00%, 11/15/34 | \$ 4,210 | \$ 1,422,222 |
| New York, NY, Industrial Development Agency, (Queens Baseball Stadium), (AMBAC), 5.00%, 1/1/36 ⁽⁶⁾ | 5,000 | 5,120,650 |
| New York, NY, Industrial Development Agency, (Queens Baseball Stadium), (AMBAC), 5.00%, 1/1/39 | 3,600 | 3,681,756 |
| New York, NY, Industrial Development Agency, (Yankee Stadium), (AGC), 0.00%, 3/1/36 | 9,390 | 3,606,136 |
| New York, NY, Industrial Development Agency, (Yankee Stadium), (AGC), 0.00%, 3/1/37 | 8,600 | 3,074,930 |
| New York, NY, Industrial Development Agency, (Yankee Stadium), (AGC), 7.00%, 3/1/49 | 3,100 | 3,841,923 |
| | | \$ 20,747,617 |
| Insured-Special Tax Revenue 9.9% | | |
| Metropolitan Pier and Exposition Authority, IL, (AGM), (NPF), 0.00%, 12/15/38 | \$ 50,000 | \$ 14,763,500 |
| Miami-Dade County, FL, Professional Sports Franchise Facilities, (AGC), 0.00%, 10/1/37 | 34,950 | 10,625,149 |

Edgar Filing: EATON VANCE MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|---|--------|----------------------|
| Puerto Rico Sales Tax Financing Corp., (AMBAC), 0.00%, 8/1/54 | 6,605 | 584,741 |
| Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/43 | 11,250 | 2,081,700 |
| Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/45 | 10,510 | 1,715,547 |
| | | \$ 29,770,637 |

Insured-Student Loan 4.2%

| | | |
|--|----------|--------------|
| Maine Educational Loan Authority, (AGC), 5.625%, 12/1/27 | \$ 2,545 | \$ 2,895,014 |
| Massachusetts Educational Financing Authority, (AGC), (AMT), 6.35%, 1/1/30 | 580 | 646,572 |
| Massachusetts Educational Financing Authority, (AMBAC), (AMT), 4.70%, 1/1/33 | 6,785 | 6,868,931 |

Edgar Filing: EATON VANCE MUNICIPAL INCOME TRUST - Form N-Q

| | Principal Amount | Value |
|---|---------------------|----------------------|
| Security | (000 s omitted) | |
| New Jersey Higher Education Student Assistance Authority, (AGC), (AMT), 6.125%, 6/1/30 | \$ 2,040 | \$ 2,270,683 |
| | | \$ 12,681,200 |
| Insured-Transportation 16.1% | | |
| Alameda, CA, Corridor Transportation Authority, (NPFPG), 0.00%, 10/1/33 | \$ 12,425 | \$ 4,664,469 |
| Clark County, NV, (Las Vegas-McCarran International Airport), (AGM), 5.25%, 7/1/39 | 3,850 | 4,347,728 |
| Director of the State of Nevada Department of Business and Industry, (Las Vegas Monorail), (AMBAC), 5.375%, 1/1/40 ⁽⁸⁾ | 5,500 | 1,328,140 |
| Director of the State of Nevada Department of Business and Industry, (Las Vegas Monorail), (AMBAC), 5.625%, 1/1/32 ⁽⁸⁾ | 1,000 | 241,480 |
| Miami-Dade County, FL, (Miami International Airport), (AGM), (AMT), 5.25%, 10/1/41 | 2,140 | 2,381,114 |
| North Carolina Turnpike Authority, (AGC), 0.00%, 1/1/34 | 15,000 | 6,264,000 |
| Puerto Rico Highway and Transportation Authority, (AGC), (CIFG), 5.25%, 7/1/41 ⁽²⁾⁽³⁾ | 9,820 | 10,428,840 |
| San Joaquin Hills, CA, Transportation Corridor Agency, (NPFPG), 0.00%, 1/15/32 | 10,555 | 3,902,395 |
| San Jose, CA, Airport, (AGM), (AMBAC), (BHAC), (AMT), 5.00%, 3/1/37 | 2,500 | 2,669,475 |
| San Jose, CA, Airport, (AMBAC), (AMT), 5.50%, 3/1/32 | 8,805 | 9,921,914 |
| Texas Turnpike Authority, (Central Texas Turnpike System), (AMBAC), 0.00%, 8/15/34 | 5,175 | 1,453,865 |
| Texas Turnpike Authority, (Central Texas Turnpike System), (AMBAC), 0.00%, 8/15/35 | 2,015 | 532,020 |
| | | \$ 48,135,440 |
| Insured-Water and Sewer 8.7% | | |
| Austin, TX, Water and Wastewater, (AGM), (BHAC), 5.00%, 11/15/33 ⁽²⁾ | \$ 3,750 | \$ 4,230,000 |
| DeKalb, GA, Water and Sewer, (AGM), 5.00%, 10/1/35 ⁽²⁾⁽³⁾ | 17,985 | 21,896,558 |
| | | \$ 26,126,558 |
| Lease Revenue/Certificates of Participation 3.4% | | |
| Hudson Yards Infrastructure Corp., NY, 5.75%, 2/15/47 | \$ 2,135 | \$ 2,545,155 |
| Mohave County, AZ, Industrial Development Authority, (Mohave Prison LLC), 8.00%, 5/1/25 | 4,400 | 5,476,856 |
| New Jersey Health Care Facilities Financing Authority, (Hospital Asset Transformation Program), 5.75%, 10/1/31 | 1,735 | 2,034,808 |
| | | \$ 10,056,819 |
| Other Revenue 12.6% | | |
| Brooklyn, NY, Arena Local Development Corp., (Barclays Center), 6.00%, 7/15/30 | \$ 785 | \$ 941,733 |
| Brooklyn, NY, Arena Local Development Corp., (Barclays Center), 6.25%, 7/15/40 | 880 | 1,057,179 |
| Brooklyn, NY, Arena Local Development Corp., (Barclays Center), 6.375%, 7/15/43 | 800 | 961,736 |
| Central Falls, RI, Detention Facility Corp., 7.25%, 7/15/35 | 1,955 | 1,697,057 |
| Mohegan Tribe of Indians Gaming Authority, CT, (Public Improvements), 6.25%, 1/1/21 ⁽⁴⁾ | 1,500 | 1,502,055 |
| New Jersey Economic Development Authority, (Duke Farms Foundation), 5.00%, 7/1/48 ⁽²⁾⁽³⁾ | 2,370 | 2,613,423 |
| New York Liberty Development Corp., (7 World Trade Center), 5.00%, 9/15/32 | 5,000 | 5,772,150 |
| Otero County, NM, Jail Project Revenue, 5.50%, 4/1/13 | 45 | 44,978 |
| Otero County, NM, Jail Project Revenue, 5.75%, 4/1/18 | 265 | 255,208 |
| Salt Verde Financial Corp., AZ, Senior Gas Revenue, 5.00%, 12/1/37 | 8,000 | 9,261,440 |
| Seminole Tribe, FL, 5.25%, 10/1/27 ⁽⁴⁾ | 4,000 | 4,326,680 |
| Seminole Tribe, FL, 5.50%, 10/1/24 ⁽⁴⁾ | 2,365 | 2,599,726 |

Edgar Filing: EATON VANCE MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|--|-------|----------------------|
| Texas Municipal Gas Acquisition and Supply Corp. III, Gas Supply Revenue, 5.00%, 12/15/31 | 5,000 | 5,429,250 |
| White Earth Band of Chippewa Indians, MN, 6.375%, 12/1/26 ⁽⁴⁾ | 1,355 | 1,157,997 |
| | | \$ 37,620,612 |

Senior Living/Life Care 2.7%

| | | |
|--|----------|--------------|
| Cliff House Trust, PA, (AMT), 6.625%, 6/1/27 ⁽⁷⁾ | \$ 3,210 | \$ 1,685,539 |
| Douglas County, NE, Hospital Authority No. 2, (Immanuel Obligated Group), 5.50%, 1/1/30 | 535 | 610,574 |

Edgar Filing: EATON VANCE MUNICIPAL INCOME TRUST - Form N-Q

| | Principal Amount | Value |
|---|---------------------|---------------------|
| Security | (000 s omitted) | |
| Douglas County, NE, Hospital Authority No. 2, (Immanuel Obligated Group), 5.625%, 1/1/40 | \$ 1,075 | \$ 1,209,042 |
| Lee County, FL, Industrial Development Authority, (Shell Point Village/Alliance Community), 5.00%, 11/15/29 | 2,295 | 2,357,493 |
| Logan County, CO, Industrial Development, (TLC Care Choices, Inc.), 6.875%, 12/1/23 ⁽⁸⁾ | 3,115 | 778,750 |
| Tempe, AZ, Industrial Development Authority, (Friendship Village of Tempe), 6.00%, 12/1/32 | 335 | 362,446 |
| Tempe, AZ, Industrial Development Authority, (Friendship Village of Tempe), 6.25%, 12/1/42 | 985 | 1,071,010 |
| | | \$ 8,074,854 |

Special Tax Revenue 8.5%

| | | |
|---|--------|----------------------|
| Covington Park, FL, Community Development District, (Capital Improvements), 5.00%, 5/1/31 | \$ 500 | \$ 508,205 |
| Dupree Lakes, FL, Community Development District, 5.375%, 5/1/37 | 325 | 305,130 |
| Dupree Lakes, FL, Community Development District, 6.83%, 11/1/15 | 130 | 131,768 |
| Heritage Harbor, FL, South Community Development District, (Capital Improvements), 6.20%, 5/1/35 | 270 | 280,673 |
| New River, FL, Community Development District, (Capital Improvements), Series 2010A-1, 5.75%, 5/1/38 | 65 | 51,401 |
| New River, FL, Community Development District, (Capital Improvements), Series 2010A-2, 5.75%, (0.00% until 11/1/14), 5/1/38 | 165 | 71,671 |
| New River, FL, Community Development District, (Capital Improvements), Series 2010B-1, 5.00%, 5/1/15 | 100 | 91,479 |
| New River, FL, Community Development District, (Capital Improvements), Series 2010B-2, 5.00%, (0.00% until 11/1/13), 5/1/18 | 130 | 61,875 |
| New River, FL, Community Development District, (Capital Improvements), 5.00%, 5/1/13 ⁽⁷⁾ | 90 | 0 |
| New River, FL, Community Development District, (Capital Improvements), 5.35%, 5/1/38 ⁽⁷⁾ | 35 | 0 |
| New York Dormitory Authority, Personal Income Tax Revenue, 5.00%, 6/15/31 ⁽²⁾ | 7,750 | 9,293,646 |
| New York Dormitory Authority, Personal Income Tax Revenue, 5.00%, 3/15/42 | 3,045 | 3,481,562 |
| New York, NY, Transitional Finance Authority, Future Tax Revenue, 5.50%, 11/1/35 ⁽²⁾⁽³⁾ | 5,000 | 5,989,350 |
| New York, NY, Transitional Finance Authority, Future Tax Revenue, 5.50%, 11/1/35 | 1,500 | 1,796,805 |
| River Hall, FL, Community Development District, (Capital Improvements), 5.45%, 5/1/36 | 475 | 423,600 |
| Southern Hills Plantation I, FL, Community Development District, 5.80%, 5/1/35 | 278 | 235,076 |
| Southern Hills Plantation I, FL, Community Development District, 5.80%, 5/1/35 | 205 | 135,288 |
| Sterling Hill, FL, Community Development District, 6.20%, 5/1/35 | 600 | 481,290 |
| Virgin Islands Public Finance Authority, 6.75%, 10/1/37 | 1,780 | 2,093,778 |
| | | \$ 25,432,597 |

Transportation 31.1%

| | | |
|---|----------|--------------|
| Augusta, GA, (AMT), 5.35%, 1/1/28 | \$ 1,000 | \$ 1,014,620 |
| Central Texas Regional Mobility Authority, 5.75%, 1/1/31 | 435 | 509,724 |
| Dallas and Fort Worth, TX, (Dallas/Fort Worth International Airport), (AMT), 5.00%, 11/1/38 | 2,700 | 2,942,595 |
| Dallas and Fort Worth, TX, (Dallas/Fort Worth International Airport), (AMT), 5.00%, 11/1/42 | 3,615 | 3,912,008 |
| Dallas and Fort Worth, TX, (Dallas/Fort Worth International Airport), (AMT), 5.00%, 11/1/42 | 2,500 | 2,713,075 |

Edgar Filing: EATON VANCE MUNICIPAL INCOME TRUST - Form N-Q

Los Angeles Department of Airports, CA, (Los Angeles International Airport), (AMT), 5.375%,
5/15/33

1,000

1,129,450

| | Principal | |
|---|-----------------|----------------------|
| | Amount | |
| Security | (000 s omitted) | Value |
| Memphis-Shelby County, TN, Airport Authority, (AMT), 5.75%, 7/1/24 | \$ 400 | \$ 480,888 |
| Miami-Dade County, FL, (Miami International Airport), 5.50%, 10/1/36 | 3,715 | 4,335,517 |
| New York Liberty Development Corp., (1 World Trade Center Port Authority Construction), 5.00%, 12/15/41 ⁽²⁾ | 7,880 | 8,911,334 |
| New York Thruway Authority, 5.00%, 1/1/42 | 1,225 | 1,376,030 |
| North Texas Tollway Authority, 5.75%, 1/1/38 | 1,515 | 1,677,969 |
| Pennsylvania Economic Development Financing Authority, (Amtrak), (AMT), 5.00%, 11/1/41 | 3,940 | 4,297,910 |
| Pennsylvania Turnpike Commission, 5.375%, (0.00% until 12/1/17), 12/1/38 | 2,500 | 2,493,475 |
| Philadelphia, PA, Airport Revenue, (AMT), 5.00%, 6/15/26 | 2,175 | 2,457,533 |
| Port Authority of New York and New Jersey, 4.00%, 6/1/32 ⁽²⁾ | 10,000 | 10,993,800 |
| Port Authority of New York and New Jersey, (AMT), 4.50%, 4/1/37 ⁽²⁾ | 8,500 | 9,277,835 |
| Port Authority of New York and New Jersey, (AMT), 5.75%, 3/15/35 ⁽²⁾ | 7,290 | 8,546,067 |
| Texas Private Activity Bond Surface Transportation Corp., (LBJ Express Managed Lanes Project), 7.00%, 6/30/34 | 1,885 | 2,312,744 |
| Texas Private Activity Bond Surface Transportation Corp., (North Tarrant Express Managed Lanes Project), 6.875%, 12/31/39 | 1,725 | 2,062,358 |
| Texas Transportation Commission, (Central Texas Turnpike System), 5.00%, 8/15/41 | 4,500 | 4,946,490 |
| Triborough Bridge & Tunnel Authority, NY, 5.00%, 11/15/28 | 5,000 | 6,017,900 |
| Triborough Bridge & Tunnel Authority, NY, 5.00%, 11/15/37 ⁽²⁾⁽³⁾ | 9,300 | 10,651,755 |
| | | \$ 93,061,077 |

Water and Sewer 1.0%

| | | |
|--|----------|---------------------|
| Detroit, MI, Sewage Disposal System, 5.00%, 7/1/32 | \$ 1,080 | \$ 1,180,613 |
| Detroit, MI, Sewage Disposal System, 5.25%, 7/1/39 | 1,800 | 1,973,124 |
| | | \$ 3,153,737 |

Total Tax-Exempt Municipal Securities 178.8%
(identified cost \$478,253,203)

\$ 535,593,237

Taxable Municipal Securities 3.1%

| | Principal | |
|--|-----------------|---------------------|
| | Amount | |
| Security | (000 s omitted) | Value |
| Electric Utilities 3.1% | | |
| Municipal Electric Authority of Georgia, 6.637%, 4/1/57 ⁽⁹⁾ | \$ 7,650 | \$ 9,243,724 |
| | | \$ 9,243,724 |

Total Taxable Municipal Securities 3.1%
(identified cost \$9,133,304)

Corporate Bonds & Notes 0.0%⁽⁰⁾

| Security | Principal | Value |
|----------|-----------|-------|
|----------|-----------|-------|

Edgar Filing: EATON VANCE MUNICIPAL INCOME TRUST - Form N-Q

| | Amount | |
|---|-----------------|-----------------------|
| | (000 s omitted) | |
| Municipal 0.0% | | |
| Las Vegas Monorail Co., Jr. Subordinated Notes, 3.00% to 12/31/15, 5.50%, 7/15/55 ⁽¹¹⁾⁽¹²⁾ | \$ 39 | \$ 0 |
| Las Vegas Monorail Co., Sr. Secured Notes, 5.50%, 7/15/19 ⁽¹¹⁾⁽¹²⁾ | 130 | 65,085 |
| Total Corporate Bonds & Notes 0.0% (identified cost \$0) | | \$ 65,085 |
| Total Investments 181.9% (identified cost \$487,386,507) | | \$ 544,902,046 |

Edgar Filing: EATON VANCE MUNICIPAL INCOME TRUST - Form N-Q

| | Value |
|--|-------------------------|
| Security | |
| Auction Preferred Shares Plus Cumulative Unpaid Dividends (40.1)% | \$ (120,152,310) |
| Other Assets, Less Liabilities (41.8)% | \$ (125,307,070) |
| Net Assets Applicable to Common Shares 100.0% | \$ 299,442,666 |

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

| | |
|-------|--|
| AGC | - Assured Guaranty Corp. |
| AGM | - Assured Guaranty Municipal Corp. |
| AMBAC | - AMBAC Financial Group, Inc. |
| AMT | - Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax. |
| BHAC | - Berkshire Hathaway Assurance Corp. |
| CIFG | - CIFG Assurance North America, Inc. |
| MFMR | - Multi-Family Mortgage Revenue |
| NPFG | - National Public Finance Guaranty Corp. |
| PSF | - Permanent School Fund |

The Trust invests primarily in debt securities issued by municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at February 28, 2013, 34.6% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 1.3% to 11.2% of total investments.

At February 28, 2013, the concentration of the Trust's investments in the various states, determined as a percentage of total investments, is as follows:

| | |
|---|-------|
| New York | 24.5% |
| Texas | 12.7% |
| Others, representing less than 10% individually | 62.8% |

- (1) Defaulted matured bond.
- (2) Security represents the municipal bond held by a trust that issues residual interest bonds.
- (3) Security (or a portion thereof) has been pledged as collateral for residual interest bond transactions. The aggregate value of such collateral is \$33,798,439.
- (4) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be sold in certain transactions (normally to qualified institutional buyers) and remain exempt from registration. At February 28, 2013, the aggregate value of these securities is \$14,929,208 or 5.0% of the Trust's net assets applicable to common shares.

Edgar Filing: EATON VANCE MUNICIPAL INCOME TRUST - Form N-Q

- (5) When-issued security.
- (6) Security (or a portion thereof) has been segregated to cover payable for when-issued securities.
- (7) Defaulted security. Issuer has defaulted on the payment of interest or has filed for bankruptcy.
- (8) Security is in default and making only partial interest payments.
- (9) Build America Bond. Represents taxable municipal obligation issued pursuant to the America Recovery and Reinvestment Act of 2009 or other legislation providing for the issuance of taxable municipal debt on which the issuer receives federal support.
- (10) Amount is less than 0.05%.
- (11) For fair value measurement disclosure purposes, security is categorized as Level 3.
- (12) Represents a payment-in-kind security which may pay all or a portion of interest in additional par.

Edgar Filing: EATON VANCE MUNICIPAL INCOME TRUST - Form N-Q

A summary of open financial instruments at February 28, 2013 is as follows:

Futures Contracts

| Expiration Month/Year | Contracts | Position | Aggregate Cost | Value | Net Unrealized Depreciation |
|--------------------------|--------------------------------|----------|-------------------|-----------------|-----------------------------------|
| 6/13 | 300 U.S. 30-Year Treasury Bond | Short | \$ (43,127,527) | \$ (43,134,375) | \$ (6,848) |

At February 28, 2013, the Trust had sufficient cash and/or securities to cover commitments under these contracts.

The Trust is subject to interest rate risk in the normal course of pursuing its investment objective. Because the Trust holds fixed-rate bonds, the value of these bonds may decrease if interest rates rise. The Trust purchases and sells U.S. Treasury futures contracts to hedge against changes in interest rates.

At February 28, 2013, the aggregate fair value of open derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) in a liability position and whose primary underlying risk exposure is interest rate risk was \$6,848.

The cost and unrealized appreciation (depreciation) of investments of the Trust at February 28, 2013, as determined on a federal income tax basis, were as follows:

| | |
|------------------------------------|-----------------------|
| Aggregate cost | \$ 356,478,058 |
| Gross unrealized appreciation | \$ 68,721,451 |
| Gross unrealized depreciation | (9,797,463) |
| Net unrealized appreciation | \$ 58,923,988 |

Under generally accepted accounting principles for fair value measurements, a three-tier hierarchy to prioritize the assumptions, referred to as inputs, is used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including a fund's own assumptions in determining the fair value of investments)

In cases where the inputs used to measure fair value fall in different levels of the fair value hierarchy, the level disclosed is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

At February 28, 2013, the hierarchy of inputs used in valuing the Trust's investments and open derivative instruments, which are carried at value, were as follows:

| Asset Description | Level 1 | Level 2 | Level 3* | Total |
|-------------------|---------|---------|----------|-------|
|-------------------|---------|---------|----------|-------|

Edgar Filing: EATON VANCE MUNICIPAL INCOME TRUST - Form N-Q

| | | | | |
|------------------------------|-------------------|-----------------------|------------------|-----------------------|
| Tax-Exempt Investments | \$ | \$ 535,593,237 | \$ | \$ 535,593,237 |
| Taxable Municipal Securities | | 9,243,724 | | 9,243,724 |
| Corporate Bonds & Notes | | | 65,085 | 65,085 |
| Total Investments | \$ | \$ 544,836,961 | \$ 65,085 | \$ 544,902,046 |
| Liability Description | | | | |
| Futures Contracts | \$ (6,848) | \$ | \$ | \$ (6,848) |
| Total | \$ (6,848) | \$ | \$ | \$ (6,848) |

* None of the unobservable inputs for Level 3 assets, individually or collectively, had a material impact on the Trust. Level 3 investments at the beginning and/or end of the period in relation to net assets applicable to common shares were not significant and accordingly, a reconciliation of Level 3 assets for the fiscal year ended February 28, 2013 is not presented.

At February 28, 2013, there were no investments transferred between Level 1 and Level 2 during the fiscal year to date then ended.

For information on the Trust's policy regarding the valuation of investments and other significant accounting policies, please refer to the Trust's most recent financial statements included in its semiannual or annual report to shareholders.

Item 2. Controls and Procedures

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this Form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant on this Form N-Q has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant's internal control over financial reporting.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Municipal Income Trust

By: /s/ Thomas M. Metzold
Thomas M. Metzold
President

Date: April 24, 2013

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Thomas M. Metzold
Thomas M. Metzold
President

Date: April 24, 2013

By: /s/ James F. Kirchner
James F. Kirchner
Treasurer

Date: April 24, 2013