

MITSUBISHI UFJ FINANCIAL GROUP INC  
Form 6-K  
November 15, 2010

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**Form 6-K**

**Report of Foreign Issuer**

**Pursuant to Rule 13a-16 or 15d-16 under**

**the Securities Exchange Act of 1934**

**For the month of November 2010**

**MITSUBISHI UFJ FINANCIAL GROUP, INC.**

(Translation of registrant's name into English)

**7-1, Marunouchi 2-chome, Chiyoda-ku**

**Tokyo 100-8330, Japan**

(Address of principal executive offices)

**Indicate by check mark whether the registrant files or  
will file annual reports under cover of Form 20-F or Form 40-F.**

Form 20-F  Form 40-F

**Indicate by check mark whether the registrant by furnishing the information  
contained in this Form is also thereby furnishing the information to the Commission  
pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.**

Yes  No

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 15, 2010

Mitsubishi UFJ Financial Group, Inc.

By: /s/ Manabu Ishii

Name: Manabu Ishii

Title: Chief Manager, General Affairs

Corporate Administration Division

**Consolidated Summary Report** <under Japanese GAAP>

for the six months ended September 30, 2010

November 15, 2010

Company name: Mitsubishi UFJ Financial Group, Inc. Stock exchange listings: Tokyo, Osaka, Nagoya, New York  
Code number: 8306 URL: <http://www.mufg.jp/>  
Representative: Katsunori Nagayasu, President & CEO  
For inquiry: Naoki Muramatsu, General Manager Financial Planning Division / Financial Accounting Office  
TEL (03) 3240-7200  
Quarterly securities report issuing date: November 29, 2010 Dividend payment date: December 8, 2010  
Trading accounts: Established  
Supplemental information for quarterly financial statements: Available  
Quarterly investor meeting presentation: Scheduled (for investors and analysts)

(Amounts of less than one million yen are rounded down.)

**1. Consolidated Financial Data for the Six Months ended September 30, 2010****(1) Results of Operations**

	(% represents the change from the previous fiscal year)					
	Ordinary Income		Ordinary Profits		Net Income	
	million yen	%	million yen	%	million yen	%
Six months ended						
September 30, 2010	2,369,479	(9.5)	542,053	132.6	356,775	153.1
September 30, 2009	2,618,434	(10.5)	233,047	23.9	140,948	53.2

	Net Income per Common Stock	Diluted Net Income per Common Stock
	yen	yen
Six months ended		
September 30, 2010	24.60	24.52
September 30, 2009	11.08	11.08

**(2) Financial Conditions**

	Total Assets	Total Net Assets	Net Assets Attributable to MUFG Shareholders to Total Assets <sup>(*1)</sup>	Total Net Assets per Common Stock	Risk-adjusted Capital Ratio <sup>(*2)</sup>
	million yen	million yen	%	yen	%
As of					
September 30, 2010	206,380,869	11,331,965	4.4	617.45	15.24
March 31, 2010	204,106,939	11,299,459	4.6	612.05	14.87

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(Reference) Shareholders equity as of September 30, 2010: 9,130,623 million yen; March 31, 2010: 9,305,795 million yen

(\*1) Net assets attributable to MUFG shareholders to total assets is computed under the formula shown below  
(Total net assets - Subscription rights to shares - Minority interests) / Total assets

(\*2) Risk-adjusted Capital Ratio is computed in accordance with the Standards for Consolidated Capital Adequacy Ratio of Bank Holding Company under Article 52-25 of the Banking Law (the Notification of the Financial Services Agency No. 20, 2006).

### 2. Dividends on Common Stock

Fiscal year	Dividends per Share				
	1st quarter-end yen	2nd quarter-end yen	3rd quarter-end yen	Fiscal year-end yen	Total yen
ended March 31, 2010		6.00		6.00	12.00
ending March 31, 2011		6.00			
ending March 31, 2011 (Forecast)				6.00	12.00

(\*1) Amendment to the current-quarter dividends forecasted: None

(\*2) The information in the above table is only for dividends on common stocks. Please refer to Dividends on preferred stocks with regard to dividends on other type of (unlisted) stocks issued by us.

### 3. Earnings Forecasts for the Fiscal Year ending March 31, 2011 (Consolidated)

(\*) Revision of earnings forecasts on the presentation date of this Consolidated Summary Report: Yes  
MUFG has the target of 500.0 billion yen of consolidated net income for the fiscal year ending March 31, 2011. (There is a change from our earnings target released on May 18, 2010.)

MUFG is engaged in financial service businesses such as banking business, trust banking business, securities business and credit card/loan businesses. Because there are various uncertainties caused by economic situation, market environments and other factors in these businesses, MUFG discloses a target of its consolidated net income instead of a forecast of its performance.

**4. Other** (For more details, please see "Other information" in page 3 of Appendix.)

(1) Changes in significant subsidiaries during the current interim period: Yes  
 One company is newly added (MM Partnership)

Note: This section shows whether or not there is a change in Specified Subsidiaries ( *tokutei kogaisha* in Japanese) that led to the change of the consolidation scope during the current interim period.

(2) Changes in accounting policies, procedures, presentation rules, etc.

(A) Changes due to revision of accounting standards: Yes

(B) Changes due to reasons other than (A): No

Note: This section shows changes to accounting policies, procedures, presentation rules, etc. that are described in Japanese regulations as "Alterations on significant issues that are the basis of the preparation for interim financial accounting statements".

(3) Number of common stocks outstanding at the end of the period

(A) Total stocks outstanding including treasury stocks:

Sep. 30, 2010 14,148,414,920 shares      Mar. 31, 2010 14,148,414,920 shares

(B) Treasury stocks:

Sep. 30, 2010 9,781,950 shares      Mar. 31, 2010 9,781,950 shares

(C) Average outstanding stocks:

Six months ended Sep. 30, 2010 14,140,309,303 shares

Six months ended Sep. 30, 2009 11,639,665,653 shares

**(Summary of non-consolidated financial data)**

**1. Non-consolidated Financial Data for the Six Months ended September 30, 2010**

(1) Results of Operations

	Operating Income		Operating Profits		Ordinary Profits		Net Income	
	million yen	%	million yen	%	million yen	%	million yen	%
Six months ended								
September 30, 2010	224,237	56.6	216,558	60.9	202,029	72.9	191,048	
September 30, 2009	143,203	(42.2)	134,571	(43.9)	116,839	(49.5)	(14,207)	

(% represents the change from the previous fiscal year)

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	Net Income per Common Stock yen
Six months ended	
September 30, 2010	12.87
September 30, 2009	(2.25)
(2) Financial Conditions	

	Total Assets million yen	Total Net Assets million yen	Net Assets Ratio %	Total Net Assets per Common Stock yen
As of				
September 30, 2010	10,865,924	8,544,355	78.6	575.18
March 31, 2010	11,180,345	8,711,750	77.9	569.22
(Reference) Shareholders' equity as of September 30, 2010: 8,538,192 million yen; March 31, 2010: 8,705,299 million yen				

\*Disclosure regarding the execution of the interim audit process

This Consolidated Summary Report (Quarterly Tanshin) is outside the scope of the external auditor's interim audit procedure which is required by Financial Instruments and Exchange Act. Therefore, the interim audit process has not been completed as of this disclosure in the Consolidated Summary Report.

\*Notes for using forecasted information etc.

1. MUFG falls under the category of Specified Business Corporation (Tokutei Jigyō Gaisha) under Article 17-15-2 of the Cabinet Office Ordinance Concerning Disclosure of Public Companies and accordingly, prepares its interim consolidated financial statements and interim non-consolidated financial statements for the six months ended September 30, 2010.
2. This financial summary report contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the forward-looking statements). The forward-looking statements are made based upon, among other things, the company's current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may effect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.
3. The financial information included in this financial summary report is prepared and presented in accordance with accounting principles generally accepted in Japan (Japanese GAAP). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States (U.S. GAAP) in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. We will publish U.S. GAAP financial results in a separate disclosure document when such information becomes available.

(Dividends on preferred stocks)

Dividends per share relating to preferred stocks are as follows:

	Dividends per Share				
	1st quarter-end yen	2nd quarter-end yen	3rd quarter-end yen	Fiscal year-end yen	Total yen
Preferred Stock First Series of Class 3					
Fiscal year ended March 31, 2010		30.00		30.00	60.00
Fiscal year ending March 31, 2011					

(Note) MUFG repurchased Preferred Stock First Series of Class 3 in April 2010 and cancelled in April 2010.

	Dividends per Share				
	1st quarter-end yen	2nd quarter-end yen	3rd quarter-end yen	Fiscal year-end yen	Total yen
Preferred Stock First Series of Class 5					
Fiscal year ended March 31, 2010		57.50		57.50	115.00
Fiscal year ending March 31, 2011		57.50			
Fiscal year ending March 31, 2011 (Forecast)				57.50	115.00

	Dividends per Share				
	1st quarter-end yen	2nd quarter-end yen	3rd quarter-end yen	Fiscal year-end yen	Total yen
Preferred Stock Class 11					
Fiscal year ended March 31, 2010		2.65		2.65	5.30
Fiscal year ending March 31, 2011		2.65			
Fiscal year ending March 31, 2011 (Forecast)				2.65	5.30



(Appendix)

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<b>Supplemental Information:</b>	

Selected Financial Information under Japanese GAAP For the Six Months Ended September 30, 2010

(\*) The following is the schedule of internet conference and explanation for investors and analysts. You can confirm those contents over the internet. Materials distributed for those will be uploaded in our homepage soon after the internet conference or the explanation is held.

Internet Conference: November 15, 2010 (Monday)

Explanation for investors and analysts: November 19, 2010 (Friday)

Mitsubishi UFJ Financial Group, Inc.

**1. Qualitative Information Pertaining to Consolidated Earnings and others for the Six Months ended September 30, 2010****(1) Qualitative Information Pertaining to Consolidated Earnings Forecasts**

MUFG has revised our earnings target of consolidated net income for the fiscal year ending March 31, 2011 upward to 500.0 billion yen to take into account the strong performance of the interim results of The Bank of Tokyo-Mitsubishi UFJ, Ltd. and Mitsubishi UFJ Trust and Banking Corporation.

(MUFG is engaged in financial service businesses such as banking business, trust banking business, securities business and credit card/loan businesses. Because there are various uncertainties caused by economic situation, market environments and other factors in these businesses, MUFG discloses a target of its consolidated net income instead of a forecast of its performance.)

[Reference]

	(in billions of Japanese yen)			
	For the fiscal year ending March 31, 2011	For the six months ended September 30, 2010 (Results)	For the fiscal year ended March 31, 2010 (Results)	For the six months ended September 30, 2009 (Results)
Consolidated ordinary profits	900.0	542.0	545.6	233.0
Consolidated net income	<b>500.0</b>	356.7	388.7	140.9
<2 Banks on a stand-alone basis>				
<b>The Bank of Tokyo-Mitsubishi UFJ, Ltd.</b>				
Net business profits before provision for general allowance for credit losses	970.0	544.5	863.1	408.0
Ordinary profits	660.0	394.4	407.8	125.0
Net income	450.0	282.3	342.6	130.7
<b>Mitsubishi UFJ Trust and Banking Corporation</b>				
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	150.0	76.2	110.2	52.9
Ordinary profits	110.0	62.8	53.2	35.3
Net income	70.0	41.5	67.2	24.7

Mitsubishi UFJ Financial Group, Inc.

**2. Other Information****(1) Changes in significant subsidiaries**

The following is a change in Specified Subsidiaries ( *tokutei kogaisha* in Japanese) affecting the scope of consolidation during the current interim accounting period:

Name	Location	Investment Amount	Primary Business	Ownership
MM Partnership	Chiyoda-ku, Tokyo	¥ 670.6 billion	Holding shares	60%

Note: MM Partnership is a partnership under the Civil Code of Japan which holds shares of Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. ( MUMSS ) and Morgan Stanley MUFG Securities Co., Ltd. ( MSMS ).

**(2) Changes in accounting policies, procedures, presentation rules, etc.****(i) Application of Accounting Standard for Asset Retirement Obligations**

Starting with the current interim accounting period, we have applied Accounting Standard for Asset Retirement Obligations (ASBJ Statement No.18 issued on March 31, 2008) and Guidance on Accounting Standard for Asset Retirement Obligations (ASBJ Guidance No.21 issued on March 31, 2008).

Following the implementation stated above, Ordinary Profits and Income before income taxes and others are decreased 808 million yen, and 25,308 million yen, respectively.

**(ii) Application of Accounting Standard for Business Combinations**

Starting with the current interim accounting period, we have applied Accounting Standard for Business Combinations (ASBJ Statement No. 21 issued on December 26, 2008), Accounting Standard for Consolidated Financial Statements (ASBJ Statement No.22 issued on December 26, 2008), Partial amendments to Accounting Standard for Research and Development Costs (ASBJ Statement No.23 issued on December 26, 2008), Revised Accounting Standard for Business Divestitures (ASBJ Statement No. 7 issued on December 26, 2008), Revised Accounting Standard for Equity Method of Accounting for Investments (ASBJ Statement No. 16 issued on December 26, 2008), and Revised Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures (ASBJ Guidance No. 10 issued on December 26, 2008).

Mitsubishi UFJ Financial Group, Inc.

**3. Consolidated Financial Statements****(1) Consolidated Balance Sheets**

	(in millions of yen)	
	As of September 30, 2010	As of March 31, 2010
<b>Assets:</b>		
Cash and due from banks	7,078,204	7,495,050
Call loans and bills bought	264,824	482,546
Receivables under resale agreements	5,145,071	3,559,309
Receivables under securities borrowing transactions	3,726,110	5,770,044
Monetary claims bought	2,772,983	2,967,002
Trading assets	19,641,615	16,448,683
Money held in trust	355,375	362,789
Securities	70,053,103	63,964,461
Loans and bills discounted	79,254,492	84,880,603
Foreign exchanges	1,115,983	1,051,325
Other assets	7,317,601	6,416,721
Tangible fixed assets	1,347,135	1,357,449
Intangible fixed assets	1,111,453	1,152,606
Deferred tax assets	513,542	646,495
Customers' liabilities for acceptances and guarantees	7,912,172	8,889,771
Allowance for credit losses	(1,228,802)	(1,337,922)
<b>Total assets</b>	<b>206,380,869</b>	<b>204,106,939</b>
<b>Liabilities:</b>		
Deposits	122,268,713	123,891,946
Negotiable certificates of deposit	11,166,716	11,019,571
Call money and bills sold	1,957,916	1,907,366
Payables under repurchase agreements	14,059,313	11,843,211
Payables under securities lending transactions	3,415,092	3,632,170
Commercial papers	152,654	196,929
Trading liabilities	12,885,221	9,894,186
Borrowed money	6,537,783	6,235,917
Foreign exchanges	698,579	704,233
Short-term bonds payable	481,065	480,545
Bonds payable	6,490,425	7,022,868
Due to trust accounts	1,488,794	1,559,765
Other liabilities	4,929,588	4,933,405
Reserve for bonuses	46,954	52,278
Reserve for bonuses to directors	309	751
Reserve for retirement benefits	60,861	61,821
Reserve for retirement benefits to directors	1,330	1,523
Reserve for loyalty award credits	10,544	8,717
Reserve for contingent losses	232,389	239,224
Reserves under special laws	2,229	3,098
Deferred tax liabilities	62,189	39,210
Deferred tax liabilities for land revaluation	188,057	188,963
Acceptances and guarantees	7,912,172	8,889,771

Total liabilities	195,048,904	192,807,479
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Mitsubishi UFJ Financial Group, Inc.

	(in millions of yen)	
	As of September 30, 2010	As of March 31, 2010
Net assets:		
Capital stock	2,137,439	2,136,582
Capital surplus	2,174,244	2,423,322
Retained earnings	4,666,196	4,405,512
Treasury stock	(6,439)	(6,633)
Total shareholders' equity	8,971,439	8,958,783
Net unrealized gains (losses) on other securities	282,459	403,490
Net deferred gains (losses) on hedging instruments	77,037	92,402
Land revaluation excess	142,161	142,848
Foreign currency translation adjustments	(308,345)	(254,800)
Pension liability adjustments of subsidiaries preparing financial statements under US GAAP	(34,129)	(36,930)
Total valuation and translation adjustments	159,183	347,011
Subscription rights to shares	6,168	6,451
Minority interests	2,195,173	1,987,213
Total net assets	11,331,965	11,299,459
Total liabilities and net assets	206,380,869	204,106,939

Mitsubishi UFJ Financial Group, Inc.

**(2) Consolidated Statements of Income**

	<b>For the six months ended September 30, 2009</b>	<b>(in millions of yen) For the six months ended September 30, 2010</b>
Ordinary income	2,618,434	2,369,479
Interest income	1,500,108	1,277,731
Interest on loans and bills discounted	1,003,524	821,715
Interest and dividends on securities	304,769	310,462
Trust fees	52,456	50,521
Fees and commissions	572,542	553,917
Trading income	167,472	129,992
Other business income	209,473	270,432
Other ordinary income	116,381	86,884
Ordinary expenses	2,385,386	1,827,425
Interest expenses	385,012	268,475
Interest on deposits	173,396	113,736
Fees and commissions	79,387	79,670
Other business expenses	224,521	63,812
General and administrative expenses	1,111,730	1,051,900
Other ordinary expenses	584,735	363,566
Ordinary profits	233,047	542,053
Extraordinary gains	36,705	40,580
Gains on disposition of fixed assets	5,331	1,235
Gains on loans written-off	24,804	33,707
Reversal of reserve for contingent liabilities from financial instruments transactions	244	868
Reversal of allowance for losses on subsidiaries	5,026	
Others	1,297	4,769
Extraordinary losses	55,378	33,635
Losses on disposition of fixed assets	14,348	4,334
Losses on impairment of fixed assets	10,097	4,854
Amortization of goodwill	27,918	
Loss on adjustment for changes of accounting standard for asset retirement obligations		24,447
Others	3,012	
Income before income taxes and others	214,374	548,998
Income taxes - current	50,242	47,664
Refund of income taxes	(16,090)	
Income taxes - deferred	8,442	137,156
Total taxes	42,593	184,820
Income before minority interests		364,177
Minority interests	30,832	7,401

Net income	140,948	356,775
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Mitsubishi UFJ Financial Group, Inc.

**(3) Consolidated Statements of Changes in Net Assets**

	For the six months ended September 30, 2009	(in millions of yen) For the six months ended September 30, 2010
Shareholders' equity		
Capital stock		
Balance at the end of the previous period	1,620,896	2,136,582
Changes during the period		
Issuance of new shares-exercise of subscription rights to shares		856
Total changes during the period		856
Balance at the end of the period	1,620,896	2,137,439
Capital surplus		
Balance at the end of the previous period	1,898,031	2,423,322
Changes during the period		
Issuance of new shares-exercise of subscription rights to shares		856
Disposition of treasury stock	(32)	65
Retirement of treasury stock		(250,000)
Change of application of equity method	(78)	
Total changes during the period	(111)	(249,077)
Balance at the end of the period	1,897,919	2,174,244
Retained earnings		
Balance at the end of the previous period	4,168,625	4,405,512
Changes during the period		
Dividends from retained earnings	(67,879)	(96,779)
Net income	140,948	356,775
Reversal of land revaluation excess	(1,591)	687
Change of application of equity method	(1,840)	
Total changes during the period	69,637	260,683
Balance at the end of the period	4,238,262	4,666,196
Treasury stock		
Balance at the end of the previous period	(6,867)	(6,633)
Changes during the period		
Repurchase of treasury stock	(34)	(250,014)
Disposition of treasury stock	974	207
Retirement of treasury stock		250,000
Total changes during the period	939	193

Balance at the end of the period	(5,927)	(6,439)
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Mitsubishi UFJ Financial Group, Inc.

	For the six months ended September 30, 2009	(in millions of yen) For the six months ended September 30, 2010
<b>Total shareholders' equity</b>		
Balance at the end of the previous period	7,680,685	8,958,783
<b>Changes during the period</b>		
Issuance of new shares-exercise of subscription rights to shares		1,713
Dividends from retained earnings	(67,879)	(96,779)
Net income	140,948	356,775
Repurchase of treasury stock	(34)	(250,014)
Disposition of treasury stock	941	273
Retirement of treasury stock		
Reversal of land revaluation excess	(1,591)	687
Change of application of equity method	(1,919)	
<b>Total changes during the period</b>	<b>70,465</b>	<b>12,656</b>
<b>Balance at the end of the period</b>	<b>7,751,150</b>	<b>8,971,439</b>
<b>Valuation and translation adjustments</b>		
<b>Net unrealized gains (losses) on other securities</b>		
Balance at the end of the previous period	(776,397)	403,490
<b>Changes during the period</b>		
Net changes of items other than shareholders' equity	902,836	(121,031)
<b>Total changes during the period</b>	<b>902,836</b>	<b>(121,031)</b>
<b>Balance at the end of the period</b>	<b>126,439</b>	<b>282,459</b>
<b>Net deferred gains (losses) on hedging instruments</b>		
Balance at the end of the previous period	111,001	92,402
<b>Changes during the period</b>		
Net changes of items other than shareholders' equity	(2,907)	(15,364)
<b>Total changes during the period</b>	<b>(2,907)</b>	<b>(15,364)</b>
<b>Balance at the end of the period</b>	<b>108,093</b>	<b>77,037</b>
<b>Land revaluation excess</b>		
Balance at the end of the previous period	142,502	142,848
<b>Changes during the period</b>		
Net changes of items other than shareholders' equity	1,591	(687)
<b>Total changes during the period</b>	<b>1,591</b>	<b>(687)</b>
<b>Balance at the end of the period</b>	<b>144,093</b>	<b>142,161</b>
<b>Foreign currency translation adjustments</b>		
Balance at the end of the previous period	(302,352)	(254,800)
<b>Changes during the period</b>		
Net changes of items other than shareholders' equity	111,849	(53,545)

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Total changes during the period	111,849	(53,545)
Balance at the end of the period	(190,502)	(308,345)

Mitsubishi UFJ Financial Group, Inc.

	For the six months ended September 30, 2009	(in millions of yen) For the six months ended September 30, 2010
Pension liability adjustments of subsidiaries preparing financial statements under US GAAP		
Balance at the end of the previous period	(51,822)	(36,930)
Changes during the period		
Net changes of items other than shareholders' equity	(1,825)	2,800
Total changes during the period	(1,825)	2,800
Balance at the end of the period	(53,647)	(34,129)
Total valuation and translation adjustments		
Balance at the end of the previous period	(877,067)	347,011
Changes during the period		
Net changes of items other than shareholders' equity	1,011,543	(187,827)
Total changes during the period	1,011,543	(187,827)
Balance at the end of the period	134,476	159,183
Subscription rights to shares		
Balance at the end of the previous period	4,650	6,451
Changes during the period		
Net changes of items other than shareholders' equity	778	(282)
Total changes during the period	778	(282)
Balance at the end of the period	5,429	6,168
Minority interests		
Balance at the end of the previous period	1,762,372	1,987,213
Changes during the period		
Net changes of items other than shareholders' equity	292,203	207,959
Total changes during the period	292,203	207,959
Balance at the end of the period	2,054,575	2,195,173
Total net assets		
Balance at the end of the previous period	8,570,641	11,299,459
Changes during the period		
Issuance of new shares-exercise of subscription rights to shares		1,713
Dividends from retained earnings	(67,879)	(96,779)
Net income	140,948	356,775
Repurchase of treasury stock	(34)	(250,014)
Disposition of treasury stock	941	273
Retirement of treasury stock		
Reversal of land revaluation excess	(1,591)	687
Change of application of equity method	(1,919)	
Net changes of items other than shareholders' equity	1,304,525	19,849

Total changes during the period	1,374,990	32,505
Balance at the end of the period	9,945,632	11,331,965

Mitsubishi UFJ Financial Group, Inc.

**(4) Notes on Going-Concern Assumption**

Not applicable

Mitsubishi UFJ Financial Group, Inc.

**4. Non-consolidated Financial Statements****(1) Non-consolidated Balance Sheets**

	(in millions of yen)	
	As of September 30, 2010	As of March 31, 2010
<b>Assets:</b>		
<b>Current assets:</b>		
Cash and due from banks	16,051	16,490
Securities	121,800	70,000
Accounts receivable	41,277	44,922
Others	25,659	36,299
<b>Total current assets</b>	<b>204,787</b>	<b>167,712</b>
<b>Fixed assets:</b>		
Tangible fixed assets	225	261
Intangible fixed assets	2,465	1,974
Investments and other assets	10,658,445	11,010,397
Investment securities	799,348	906,980
Investments in subsidiaries and affiliates	9,858,826	10,104,826
Others	270	324
Allowance for losses on investments		(1,733)
<b>Total fixed assets</b>	<b>10,661,136</b>	<b>11,012,633</b>
<b>Total assets</b>	<b>10,865,924</b>	<b>11,180,345</b>
<b>Liabilities:</b>		
<b>Current liabilities:</b>		
Short-term borrowings	1,386,131	1,129,452
Current portion of bonds payable	130,000	230,000
Current portion of long-term borrowings	238,500	257,252
Lease liabilities	43	46
Accounts payable	1,499	2,439
Income taxes payable	206	544
Reserve for bonuses	333	396
Others	5,635	6,062
<b>Total current liabilities</b>	<b>1,762,349</b>	<b>1,626,193</b>
<b>Fixed liabilities:</b>		
Bonds payable	380,500	380,500
Long-term borrowings from subsidiaries and affiliates	173,169	450,245
Lease liabilities	121	149
Others	5,428	11,506
<b>Total fixed liabilities</b>	<b>559,219</b>	<b>842,401</b>



Total liabilities	2,321,568	2,468,594
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Mitsubishi UFJ Financial Group, Inc.

	(in millions of yen)	
	As of September 30, 2010	As of March 31, 2010
Net assets:		
Shareholders' equity:		
Capital stock	2,137,439	2,136,582
Capital surplus:		
Capital reserve	2,137,456	2,136,600
Other capital surplus	1,860,006	2,109,941
Total capital surplus	3,997,463	4,246,541
Retained earnings:		
Other retained earnings:		
Other reserve	150,000	150,000
Earned surplus brought forward	2,256,328	2,162,138
Total retained earnings	2,406,328	2,312,138
Treasury stock	(21)	(217)
Total shareholders' equity	8,541,209	8,695,044
Valuation and translation adjustments:		
Net unrealized gains (losses) on other securities	(3,017)	10,254
Total valuation and translation adjustments	(3,017)	10,254
Subscription rights to shares	6,163	6,450
Total net assets	8,544,355	8,711,750
Total liabilities and net assets	10,865,924	11,180,345

Mitsubishi UFJ Financial Group, Inc.

**(2) Non-consolidated Statements of Operations**

	<b>For the six months ended September 30, 2009</b>	<b>(in millions of yen) For the six months ended September 30, 2010</b>
Operating income	143,203	224,237
Operating expenses	8,632	7,679
<b>Operating profits</b>	<b>134,571</b>	<b>216,558</b>
Non-operating income	5,917	7,977
Non-operating expenses	23,649	22,506
<b>Ordinary profits</b>	<b>116,839</b>	<b>202,029</b>
Extraordinary gains	563	1,733
Extraordinary losses	126,459	
<b>Income (loss) before income taxes</b>	<b>(9,056)</b>	<b>203,763</b>
Income taxes-current	4,231	3,816
Income taxes-deferred	919	8,898
<b>Total taxes</b>	<b>5,151</b>	<b>12,715</b>
<b>Net income (loss)</b>	<b>(14,207)</b>	<b>191,048</b>

Mitsubishi UFJ Financial Group, Inc.

**(3) Non-consolidated Statements of Changes in Net Assets**

	For the six months ended September 30, 2009	(in millions of yen) For the six months ended September 30, 2010
Shareholders' equity		
Capital stock		
Balance at the end of the previous period	1,620,896	2,136,582
Changes during the period		
Issuance of new shares-exercise of subscription rights to shares		856
Total changes during the period		856
Balance at the end of the period	1,620,896	2,137,439
Capital surplus		
Capital reserve		
Balance at the end of the previous period	1,620,914	2,136,600
Changes during the period		
Issuance of new shares-exercise of subscription rights to shares		856
Total changes during the period		856
Balance at the end of the period	1,620,914	2,137,456
Other capital surplus		
Balance at the end of the previous period	2,109,970	2,109,941
Changes during the period		
Disposition of treasury stock	(32)	65
Retirement of treasury stock		(250,000)
Total changes during the period	(32)	(249,934)
Balance at the end of the period	2,109,937	1,860,006
Retained earnings		
Other retained earnings		
Other reserve		
Balance at the end of the previous period	150,000	150,000
Balance at the end of the period	150,000	150,000
Earned surplus brought forward		
Balance at the end of the previous period	2,211,855	2,162,138
Changes during the period		
Dividends from retained earnings	(67,945)	(96,857)
Net income (loss)	(14,207)	191,048

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Total changes during the period	(82,152)	94,190
Balance at the end of the period	2,129,702	2,256,328
Treasury stock		
Balance at the end of the previous period	(979)	(217)
Changes during the period		
Repurchase of treasury stock	(20)	(250,011)
Disposition of treasury stock	968	207
Retirement of treasury stock		250,000
Total changes during the period	947	195
Balance at the end of the period	(31)	(21)

Mitsubishi UFJ Financial Group, Inc.

	For the six months ended September 30, 2009	(in millions of yen) For the six months ended September 30, 2010
<b>Total shareholders' equity</b>		
Balance at the end of the previous period	7,712,656	8,695,044
<b>Changes during the period</b>		
Issuance of new shares-exercise of subscription rights to shares		1,713
Dividends from retained earnings	(67,945)	(96,857)
Net income (loss)	(14,207)	191,048
Repurchase of treasury stock	(20)	(250,011)
Disposition of treasury stock	935	273
Retirement of treasury stock		
<b>Total changes during the period</b>	<b>(81,237)</b>	<b>(153,835)</b>
<b>Balance at the end of the period</b>	<b>7,631,419</b>	<b>8,541,209</b>
<b>Valuation and translation adjustments</b>		
<b>Net unrealized gains (losses) on other securities</b>		
Balance at the end of the previous period		10,254
<b>Changes during the period</b>		
Net changes of items other than shareholders' equity	13,794	(13,272)
<b>Total changes during the period</b>	<b>13,794</b>	<b>(13,272)</b>
<b>Balance at the end of the period</b>	<b>13,794</b>	<b>(3,017)</b>
<b>Subscription rights to shares</b>		
Balance at the end of the previous period	4,650	6,450
<b>Changes during the period</b>		
Net changes of items other than shareholders' equity	778	(287)
<b>Total changes during the period</b>	<b>778</b>	<b>(287)</b>
<b>Balance at the end of the period</b>	<b>5,429</b>	<b>6,163</b>
<b>Total net assets</b>		
Balance at the end of the previous period	7,717,307	8,711,750
<b>Changes during the period</b>		
Issuance of new shares-exercise of subscription rights to shares		1,713
Dividends from retained earnings	(67,945)	(96,857)
Net income (loss)	(14,207)	191,048
Repurchase of treasury stock	(20)	(250,011)
Disposition of treasury stock	935	273
Retirement of treasury stock		
Net changes of items other than shareholders' equity	14,572	(13,560)
<b>Total changes during the period</b>	<b>(66,665)</b>	<b>(167,395)</b>
<b>Balance at the end of the period</b>	<b>7,650,642</b>	<b>8,544,355</b>



Mitsubishi UFJ Financial Group, Inc.

**(4) Notes on Going-Concern Assumption**

Not applicable



Selected Financial Information

under Japanese GAAP

For the Six Months Ended September 30, 2010

Mitsubishi UFJ Financial Group, Inc.

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(\*1) MUFG means Mitsubishi UFJ Financial Group, Inc.

(\*2) BTMU means The Bank of Tokyo-Mitsubishi UFJ, Ltd.

(\*3) MUTB means Mitsubishi UFJ Trust and Banking Corporation.

(\*4) BTMU and MUTB Combined means simple sum of BTMU and MUTB without consolidation processes.

(\*5) MUSP means MU Strategic Partner, Co., Ltd.

Mitsubishi UFJ Financial Group, Inc.

**1. Financial Results****MUFG Consolidated**

	(in millions of yen)		
	For the six months ended		Increase
	September 30, 2010 (A)	September 30, 2009 (B)	(Decrease) (A) - (B)
Gross profits	1,870,712	1,813,239	57,472
Gross profits before credit costs for trust accounts	1,870,712	1,813,239	57,472
Net interest income	1,009,332	1,115,203	(105,871)
Trust fees	50,521	52,456	(1,935)
Credit costs for trust accounts (1)			
Net fees and commissions	474,246	493,155	(18,909)
Net trading profits	129,992	167,472	(37,480)
Net other business profits	206,620	(15,048)	221,668
Net gains (losses) on debt securities	170,746	24,873	145,873
General and administrative expenses	1,018,864	1,061,477	(42,613)
Amortization of goodwill	15,787	17,185	(1,398)
Net business profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill	867,634	768,947	98,687
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	851,847	751,761	100,086
Provision for general allowance for credit losses (2)	32,480	(54,788)	87,268
Net business profits*	884,328	696,973	187,355
Net non-recurring gains (losses)	(342,274)	(463,925)	121,650
Credit costs (3)	(222,928)	(389,483)	166,555
Losses on loan write-offs	(137,324)	(145,707)	8,382
Provision for specific allowance for credit losses	(86,880)	(230,326)	143,445
Other credit costs	1,277	(13,450)	14,727
Net gains (losses) on equity securities	(27,346)	13,353	(40,700)
Gains on sales of equity securities	38,913	77,457	(38,543)
Losses on sales of equity securities	(20,196)	(32,644)	12,448
Losses on write-down of equity securities	(46,064)	(31,459)	(14,605)
Profits (losses) from investments in affiliates	(7,879)	1,703	(9,583)
Other non-recurring gains (losses)	(84,119)	(89,498)	5,378
Ordinary profits	542,053	233,047	309,005
Net extraordinary gains (losses)	6,944	(18,672)	25,617
Gains on loans written-off (4)	33,707	24,804	8,902
Reversal of reserve for contingent losses included in credit costs (5)	3,672		3,672
Losses on impairment of fixed assets	(4,854)	(10,097)	5,243
Loss on adjustment for changes of accounting standard for asset retirement obligations	(24,447)		(24,447)
Amortization of goodwill		(27,918)	27,918
Income before income taxes and others	548,998	214,374	334,623
Income taxes-current	47,664	50,242	(2,577)
Refund of income taxes		(16,090)	16,090
Income taxes-deferred	137,156	8,442	128,713
Total taxes	184,820	42,593	142,226
Income before minority interests	364,177	171,781	192,396
Minority interests	7,401	30,832	(23,430)
Net income	356,775	140,948	215,827

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Note:

\* Net business profits = Banking subsidiaries net business profits + Other consolidated entities gross profits - Other consolidated entities general and administrative expenses - Other consolidated entities provision for general allowance for credit losses - Amortization of goodwill - Inter-company transactions

**(Reference)**

Total credit costs (1)+(2)+(3)+(5)	<b>(186,775)</b>	(444,272)	257,496
Total credit costs + Gains on loans written-off (1)+(2)+(3)+(4)+(5)	<b>(153,068)</b>	(419,467)	266,398
Number of consolidated subsidiaries	<b>239</b>	249	(10)
Number of affiliated companies accounted for under the equity method	<b>66</b>	58	8

Mitsubishi UFJ Financial Group, Inc.

**BTMU and MUTB Combined**

	(in millions of yen)		
	For the six months ended		Increase
	September 30, 2010 (A)	September 30, 2009 (B)	(Decrease) (A) - (B)
Gross profits	1,215,403	1,068,966	146,436
Gross profits before credit costs for trust accounts	1,215,403	1,068,966	146,436
Net interest income	697,069	743,297	(46,228)
Trust fees	38,352	40,158	(1,805)
Credit costs for trust accounts (1)			
Net fees and commissions	221,269	234,737	(13,468)
Net trading profits	74,539	85,572	(11,032)
Net other business profits	184,171	(34,799)	218,971
Net gains (losses) on debt securities	164,032	21,391	142,640
General and administrative expenses	594,666	607,928	(13,261)
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	620,736	461,037	159,698
Provision for general allowance for credit losses (2)	33,330	31,026	2,304
Net business profits	654,067	492,064	162,003
Net non-recurring gains (losses)	(196,822)	(331,714)	134,891
Credit costs (3)	(97,414)	(255,077)	157,663
Losses on loan write-offs	(55,757)	(135,162)	79,404
Provision for specific allowance for credit losses	(42,897)	(114,259)	71,361
Other credit costs	1,241	(5,655)	6,897
Net gains (losses) on equity securities	(80,637)	(10,956)	(69,680)
Gains on sales of equity securities	33,894	49,862	(15,967)
Losses on sales of equity securities	(23,365)	(32,418)	9,052
Losses on write-down of equity securities	(91,166)	(28,401)	(62,765)
Other non-recurring gains (losses)	(18,771)	(65,680)	46,909
Ordinary profits	457,244	160,349	296,895
Net extraordinary gains (losses)	2,950	10,793	(7,842)
Gains on loans written-off (4)	19,712	18,560	1,151
Reversal of allowance for credit losses (5)	3,132		3,132
Reversal of reserve for contingent losses included in credit costs (6)	2,947		2,947
Losses on impairment of fixed assets	(3,162)	(5,861)	2,699
Loss on adjustment for changes of accounting standard for asset retirement obligations	(16,714)		(16,714)
Income before income taxes	460,195	171,142	289,052
Income taxes-current	18,767	19,953	(1,185)
Refund of income taxes		(6,328)	6,328
Income taxes-deferred	117,545	1,973	115,571
Total taxes	136,313	15,598	120,714
Net income	323,882	155,544	168,337
<b>(Reference)</b>			
Total credit costs (1)+(2)+(3)+(5)+(6)	(58,002)	(224,051)	166,048
Total credit costs + Gains on loans written-off (1)+(2)+(3)+(4)+(5)+(6)	(38,290)	(205,490)	167,199

**BTMU Consolidated**

	(in millions of yen)		
	For the six months ended		Increase
	September 30, 2010 (A)	September 30, 2009 (B)	(Decrease) (A) - (B)
Gross profits	1,292,639	1,199,294	93,345
Net interest income	767,026	847,721	(80,695)
Trust fees	5,809	6,532	(722)
Net fees and commissions	247,673	269,781	(22,108)
Net trading profits	76,425	80,031	(3,605)
Net other business profits	195,703	(4,773)	200,476
Net gains (losses) on debt securities	159,008	33,856	125,151
General and administrative expenses	648,167	666,324	(18,157)
Amortization of goodwill	8,466	8,201	265
Net business profits before provision for general allowance for credit losses and amortization of goodwill	652,939	541,171	111,767
Net business profits before provision for general allowance for credit losses	644,472	532,969	111,502
Provision for general allowance for credit losses (1)	6,079	(41,150)	47,229
Net business profits*	650,551	491,819	158,732
Net non-recurring gains (losses)	(169,005)	(349,633)	180,628
Credit costs (2)	(117,437)	(275,239)	157,802
Losses on loan write-offs	(75,249)	(138,710)	63,461
Provision for specific allowance for credit losses	(43,344)	(122,987)	79,642
Other credit costs	1,155	(13,542)	14,698
Net gains (losses) on equity securities	(35,085)	(21,277)	(13,807)
Gains on sales of equity securities	32,265	38,665	(6,399)
Losses on sales of equity securities	(21,852)	(33,736)	11,884
Losses on write-down of equity securities	(45,497)	(26,205)	(19,292)
Profits (losses) from investments in affiliates	(7,544)	432	(7,977)
Other non-recurring gains (losses)	(8,937)	(53,548)	44,611
Ordinary profits	481,546	142,185	339,360
Net extraordinary gains (losses)	7,641	24,006	(16,365)
Gains on loans written-off (3)	26,304	18,567	7,736
Reversal of allowance for credit losses (4)			
Reversal of reserve for contingent losses included in credit costs (5)	1,840		1,840
Net gains (losses) on disposition of fixed assets	(2,201)	(8,013)	5,811
Losses on impairment of fixed assets	(2,936)	(3,625)	688
Loss on adjustment for changes of accounting standard for asset retirement obligations	(15,833)		(15,833)
Income before income taxes and others	489,187	166,192	322,995
Income taxes-current	33,261	34,546	(1,285)
Refund of income taxes		(15,293)	15,293
Income taxes-deferred	98,689	(6,423)	105,113
Total taxes	131,951	12,829	119,122
Income before minority interests	357,236	153,362	203,873
Minority interests	33,582	30,640	2,941
Net income	323,653	122,722	200,931

Note:

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\* Net business profits = Net business profits of BTMU + Other consolidated entities gross profits - Other consolidated entities general and administrative expenses - Other consolidated entities provision for general allowance for credit losses - Amortization of goodwill - Inter-company transactions

**(Reference)**

Total credit costs (1)+(2)+(4)+(5)	<b>(109,517)</b>	(316,389)	206,872
Total credit costs + Gains on loans written-off (1)+(2)+(3)+(4)+(5)	<b>(83,212)</b>	(297,822)	214,609
Number of consolidated subsidiaries	<b>141</b>	151	(10)
Number of affiliated companies accounted for under the equity method	<b>47</b>	45	2



Mitsubishi UFJ Financial Group, Inc.

**BTMU Non-consolidated**

	(in millions of yen)		
	For the six months ended		Increase
	September 30, 2010 (A)	September 30, 2009 (B)	(Decrease) (A) - (B)
Gross profits	1,045,470	917,994	127,475
Domestic gross profits	654,336	642,323	12,013
Net interest income	454,610	474,817	(20,206)
Net fees and commissions	117,085	126,035	(8,949)
Net trading profits	(2,652)	8,406	(11,059)
Net other business profits	85,293	33,064	52,228
Net gains (losses) on debt securities	86,107	35,496	50,610
Non-domestic gross profits	391,133	275,670	115,462
Net interest income	165,312	190,254	(24,942)
Net fees and commissions	63,903	71,866	(7,963)
Net trading profits	68,971	69,083	(112)
Net other business profits	92,946	(55,534)	148,481
Net gains (losses) on debt securities	67,468	(2,411)	69,880
General and administrative expenses	500,949	509,915	(8,966)
Personnel expenses	188,464	188,844	(379)
Non-personnel expenses	286,068	294,832	(8,764)
Taxes	26,416	26,238	178
Net business profits before provision for general allowance for credit losses	544,520	408,078	136,441
Provision for general allowance for credit losses (1)	33,330	24,929	8,401
Net business profits	577,851	433,008	144,842
Net non-recurring gains (losses)	(183,449)	(307,975)	124,525
Credit costs (2)	(97,331)	(238,607)	141,275
Losses on loan write-offs	(55,553)	(133,292)	77,739
Provision for specific allowance for credit losses	(42,897)	(99,950)	57,052
Other credit costs	1,119	(5,363)	6,483
Net gains (losses) on equity securities	(72,222)	(16,480)	(55,742)
Gains on sales of equity securities	30,580	38,787	(8,206)
Losses on sales of equity securities	(21,419)	(32,161)	10,741
Losses on write-down of equity securities	(81,383)	(23,106)	(58,277)
Other non-recurring gains (losses)	(13,895)	(52,887)	38,992
Ordinary profits	394,401	125,032	269,368
Net extraordinary gains (losses)	569	12,291	(11,722)
Gains on loans written-off (3)	19,031	17,731	1,300
Reversal of allowance for credit losses (4)			
Reversal of reserve for contingent losses included in credit costs (5)	2,282		2,282
Net gains (losses) on disposition of fixed assets	(2,643)	(7,842)	5,199
Losses on impairment of fixed assets	(2,936)	(3,586)	649
Loss on adjustment for changes of accounting standard for asset retirement obligations	(15,277)		(15,277)
Income before income taxes	394,971	137,324	257,646
Income taxes-current	16,031	20,252	(4,220)
Refund of income taxes		(6,328)	6,328
Income taxes-deferred	96,619	(7,364)	103,983
Total taxes	112,650	6,559	106,091
Net income	282,320	130,765	151,555

(Reference)

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Total credit costs (1)+(2)+(4)+(5)	<b>(61,718)</b>	(213,677)	151,959
Total credit costs + Gains on loans written-off (1)+(2)+(3)+(4)+(5)	<b>(42,687)</b>	(195,946)	153,259

Mitsubishi UFJ Financial Group, Inc.

**MUTB Consolidated**

	(in millions of yen)		
	For the six months ended		Increase
	September 30, 2010 (A)	September 30, 2009 (B)	(Decrease) (A) - (B)
Gross profits	192,780	178,360	14,419
Gross profits before credit costs for trust accounts	192,780	178,360	14,419
Trust fees	44,807	46,046	(1,238)
Trust fees before credit costs for trust accounts	44,807	46,046	(1,238)
Loan trusts and money trusts fees (Jointly operated designated money trusts before credit costs for trust accounts)	3,304	3,977	(673)
Other trust fees	41,502	42,068	(565)
Credit costs for trust accounts (1)			
Net interest income	75,925	77,382	(1,457)
Net fees and commissions	55,692	52,384	3,308
Net trading profits	10,070	14,809	(4,738)
Net other business profits	6,284	(12,261)	18,545
Net gains (losses) on debt securities	10,526	(11,692)	22,218
General and administrative expenses	114,446	122,744	(8,298)
Amortization of goodwill			
Net business profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill	78,333	55,615	22,717
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	78,333	55,615	22,717
Provision for general allowance for credit losses (2)		6,027	(6,027)
Net business profits*	78,333	61,643	16,690
Net non-recurring gains (losses)	(13,740)	(23,138)	9,397
Credit costs (3)	(237)	(16,693)	16,456
Losses on loan write-offs	(359)	(1,973)	1,614
Provision for specific allowance for credit losses		(14,409)	14,409
Other credit costs	121	(310)	432
Net gains (losses) on equity securities	(8,410)	5,401	(13,812)
Gains on sales of equity securities	3,318	10,949	(7,631)
Losses on sales of equity securities	(1,945)	(252)	(1,692)
Losses on write-down of equity securities	(9,783)	(5,295)	(4,488)
Profits (losses) from investments in affiliates	674	1,440	(766)
Other non-recurring gains (losses)	(5,767)	(13,287)	7,520
Ordinary profits	64,592	38,504	26,088
Net extraordinary gains (losses)	2,042	(1,653)	3,695
Gains on loans written-off (4)	631	777	(146)
Reversal of allowance for credit losses (5)	2,986		2,986
Reversal of reserve for contingent losses included in credit costs (6)	633		633
Losses on impairment of fixed assets	(230)	(2,349)	2,118
Loss on adjustment for changes of accounting standard for asset retirement obligations	(1,525)		(1,525)
Income before income taxes and others	66,635	36,851	29,783
Income taxes current	3,728	1,311	2,416
Income taxes deferred	20,926	8,965	11,960
Total taxes	24,654	10,277	14,376
Income before minority interests	41,980	26,573	15,406
Minority interests	2,227	2,073	154
Net income	39,753	24,500	15,252

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Note:

\* Net business profits = Net business profits of MUTB + Other consolidated entities gross profits - Other consolidated entities general and administrative expenses - Other consolidated entities provision for general allowance for credit losses  
 - Amortization of goodwill - Inter-company transactions

**(Reference)**

Total credit costs (1)+(2)+(3)+(5)+(6)	<b>3,383</b>	(10,666)	14,050
Total credit costs + Gains on loans written-off (1)+(2)+(3)+(4)+(5)+(6)	<b>4,014</b>	(9,889)	13,903
Number of consolidated subsidiaries	<b>25</b>	25	
Number of affiliated companies accounted for under the equity method	<b>12</b>	7	5

Mitsubishi UFJ Financial Group, Inc.

**MUTB Non-consolidated**

	(in millions of yen)		
	For the six months ended		Increase
	September 30, 2010 (A)	September 30, 2009 (B)	(Decrease) (A) - (B)
Gross profits	169,933	150,972	18,961
Gross profits before credit costs for trust accounts	169,933	150,972	18,961
Domestic gross profits	130,878	131,322	(443)
Trust fees	38,352	40,158	(1,805)
Trust fees before credit costs for trust accounts	38,352	40,158	(1,805)
Loan trusts and money trusts fees (Jointly operated designated money trusts before credit costs for trust accounts)	3,304	3,977	(673)
Other trust fees	35,048	36,180	(1,132)
Credit costs for trust accounts (1)			
Net interest income	49,684	48,953	730
Net fees and commissions	40,645	37,016	3,628
Net trading profits	18,794	16,604	2,189
Net other business profits	(16,597)	(11,410)	(5,187)
Net gains (losses) on debt securities	(12,103)	(10,310)	(1,793)
Non-domestic gross profits	39,054	19,649	19,404
Net interest income	27,461	29,272	(1,810)
Net fees and commissions	(364)	(181)	(183)
Net trading profits	(10,572)	(8,522)	(2,050)
Net other business profits	22,529	(918)	23,448
Net gains (losses) on debt securities	22,560	(1,382)	23,942
General and administrative expenses	93,716	98,012	(4,295)
Personnel expenses	33,555	33,945	(390)
Non-personnel expenses	55,788	58,962	(3,173)
Taxes	4,372	5,104	(731)
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	76,216	52,959	23,257
Provision for general allowance for credit losses (2)		6,096	(6,096)
Net business profits	76,216	59,056	17,160
Net non-recurring gains (losses)	(13,373)	(23,739)	10,366
Credit costs (3)	(82)	(16,470)	16,387
Losses on loan write-offs	(204)	(1,869)	1,665
Provision for specific allowance for credit losses		(14,308)	14,308
Other credit costs	121	(291)	413
Net gains (losses) on equity securities	(8,414)	5,523	(13,938)
Gains on sales of equity securities	3,314	11,075	(7,760)
Losses on sales of equity securities	(1,945)	(256)	(1,688)
Losses on write-down of equity securities	(9,783)	(5,295)	(4,488)
Other non-recurring gains (losses)	(4,875)	(12,792)	7,916
Ordinary profits	62,843	35,316	27,526
Net extraordinary gains (losses)	2,381	(1,498)	3,879
Gains on loans written-off (4)	680	829	(148)
Reversal of allowance for credit losses (5)	3,132		3,132
Reversal of reserve for contingent losses included in credit costs (6)	665		665
Losses on impairment of fixed assets	(226)	(2,275)	2,049
Loss on adjustment for changes of accounting standard for asset retirement obligations	(1,436)		(1,436)

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Income before income taxes	<b>65,224</b>	33,818	31,405
Income taxes-current	<b>2,736</b>	(298)	3,035
Income taxes-deferred	<b>20,926</b>	9,338	11,587
Total taxes	<b>23,662</b>	9,039	14,623
Net income	<b>41,561</b>	24,779	16,782
<b>(Reference)</b>			
Total credit costs (1)+(2)+(3)+(5)+(6)	<b>3,715</b>	(10,373)	14,089
Total credit costs + Gains on loans written-off (1)+(2)+(3)+(4)+(5)+(6)	<b>4,396</b>	(9,544)	13,940

Mitsubishi UFJ Financial Group, Inc.

**2. Average Interest Rate Spread****BTMU Non-consolidated**

	(percentage per annum)		
	For the six months ended	Increase (Decrease)	For the six months ended
	September 30, 2010 (A)		September 30, 2009 (B)
<b>(Domestic business segment)</b>			
Total average interest rate on interest-earning assets (a)	1.02	(0.16)	1.18
Average interest rate on loans and bills discounted (b)	1.48	(0.11)	1.59
Average interest rate on securities	0.55	(0.11)	0.67
Total average interest rate on interest-bearing liabilities (c) <including general and administrative expenses>	0.88	(0.11)	0.99
Average interest rate on deposits and NCD (d)	0.10	(0.06)	0.16
Average interest rate on other liabilities	0.50	(0.12)	0.62
Overall interest rate spread (a)-(c)	0.14	(0.05)	0.19
Interest rate spread (b)-(d)	1.37	(0.05)	1.42

**MUTB Non-consolidated**

	(percentage per annum)		
	For the six months ended	Increase (Decrease)	For the six months ended
	September 30, 2010 (A)		September 30, 2009 (B)
<b>(Domestic business segment)</b>			
Total average interest rate on interest-earning assets (a)	0.95	(0.10)	1.05
Average interest rate on loans and bills discounted (b)	1.16	(0.19)	1.35
Average interest rate on securities	0.77	0.04	0.73
Total average interest rate on interest-bearing liabilities (c)	0.35	(0.13)	0.49
Average interest rate on deposits and NCD (d)	0.34	(0.15)	0.50
Overall interest rate spread (a)-(c)	0.59	0.02	0.56
Interest rate spread (b)-(d)	0.81	(0.03)	0.84

**BTMU and MUTB combined**

	(percentage per annum)		
	For the six months ended	Increase (Decrease)	For the six months ended
	September 30, 2010 (A)		September 30, 2009 (B)
<b>(Domestic business segment)</b>			
Average interest rate on loans and bills discounted (a)	1.43	(0.12)	1.55
Average interest rate on deposits and NCD (b)	0.13	(0.07)	0.21
Interest rate spread (a)-(b)	1.29	(0.05)	1.34





Mitsubishi UFJ Financial Group, Inc.

**3. Notional Principal by the Remaining Life of the Interest Rate Swaps for Hedge-Accounting****MUFG Consolidated**

	(in billions of yen)			
	As of September 30, 2010			
	within 1 year	1 year to 5 years	over 5 years	Total
Receive-fix/pay-floater	4,498.9	5,057.3	891.2	10,447.5
Receive-floater/pay-fix	388.8	2,117.7	791.6	3,298.2
Receive-floater/pay-floater		20.0		20.0
Receive-fix/pay-fix	6.0	29.6	67.8	103.4
<b>Total</b>	<b>4,893.8</b>	<b>7,224.6</b>	<b>1,750.7</b>	<b>13,869.2</b>

**BTMU Consolidated**

	(in billions of yen)			
	As of September 30, 2010			
	within 1 year	1 year to 5 years	over 5 years	Total
Receive-fix/pay-floater	3,743.4	3,131.3	807.7	7,682.5
Receive-floater/pay-fix	307.0	1,447.9	248.2	2,003.2
Receive-floater/pay-floater		20.0		20.0
Receive-fix/pay-fix				
<b>Total</b>	<b>4,050.4</b>	<b>4,599.2</b>	<b>1,056.0</b>	<b>9,705.7</b>

**MUTB Consolidated**

	(in billions of yen)			
	As of September 30, 2010			
	within 1 year	1 year to 5 years	over 5 years	Total
Receive-fix/pay-floater	802.0	1,938.1	83.5	2,823.6
Receive-floater/pay-fix	93.3	690.2	469.9	1,253.4
Receive-floater/pay-floater				
Receive-fix/pay-fix				
<b>Total</b>	<b>895.3</b>	<b>2,628.3</b>	<b>553.4</b>	<b>4,077.0</b>

Mitsubishi UFJ Financial Group, Inc.

**4. Securities****MUFG Consolidated**

The tables include negotiable certificates of deposit in Cash and due from banks, beneficiary rights to the trust in Monetary claims bought and others in addition to Securities.

**Fair Value Information on Securities**

	As of September 30, 2010				As of March 31, 2010			
	Amount on consolidated balance sheet	Differences	Gains	Losses	Amount on consolidated balance sheet	Differences	Gains	Losses
Debt securities being held to maturity	3,178,854	73,133	80,964	7,830	3,417,795	82,784	84,580	1,796
Domestic bonds	1,219,547	14,924	14,924		1,240,439	20,068	20,068	
Government bonds	977,308	11,940	11,940		977,342	15,972	15,972	
Municipal bonds	32,629	369	369		42,348	585	585	
Corporate bonds	209,610	2,614	2,614		220,748	3,511	3,511	
Other	1,959,306	58,209	66,040	7,830	2,177,356	62,715	64,512	1,796
Foreign bonds	946,481	4,009	11,083	7,073	1,021,985	6,738	8,391	1,653
Other	1,012,825	54,199	54,956	756	1,155,370	55,977	56,120	142

	As of September 30, 2010				As of March 31, 2010			
	Amount on consolidated balance sheet	Differences	Gains	Losses	Amount on consolidated balance sheet	Differences	Gains	Losses
Other securities	66,340,542	697,391	1,390,030	692,639	60,406,360	812,706	1,398,942	586,235
Domestic equity securities	3,538,055	87,936	585,083	497,146	4,277,363	681,771	983,817	302,045
Domestic bonds	46,896,537	353,668	379,544	25,875	43,376,692	117,109	173,933	56,824
Government bonds	42,564,326	279,556	287,370	7,814	38,748,045	79,912	113,618	33,706
Municipal bonds	206,736	9,957	9,957		280,899	8,080	8,148	67
Corporate bonds	4,125,474	64,155	82,216	18,061	4,347,746	29,116	52,166	23,050
Other	15,905,949	255,786	425,402	169,616	12,752,305	13,825	241,191	227,365
Foreign equity securities	261,813	64,368	67,463	3,094	282,573	73,578	73,806	227
Foreign bonds	13,931,506	278,908	302,169	23,260	10,702,586	77,276	132,837	55,560
Other	1,712,629	(87,491)	55,769	143,261	1,767,145	(137,030)	34,547	171,578

Mitsubishi UFJ Financial Group, Inc.

**BTMU Non-consolidated**

The tables include negotiable certificates of deposit in Cash and due from banks , beneficiary rights to the trust in Monetary claims bought and others in addition to Securities .

**Fair Value Information on Securities**

		(in millions of yen)	
		As of September 30, 2010	As of March 31, 2010
Amount		Amount	
on		on	
balance sheet	Differences	balance sheet	Differences
Differences	Gains	Losses	Differences