

LG Display Co., Ltd.
Form 6-K
October 21, 2010

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16 UNDER

THE SECURITIES EXCHANGE ACT OF 1934

For the month of October 2010

LG Display Co., Ltd.

(Translation of Registrant's name into English)

20 Yoido-dong, Youngdungpo-gu, Seoul 150-721, The Republic of Korea

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

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Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

Q3 10 Earnings Results

I. Performance in Q3 2010 IFRS Consolidated Financial Data

(Unit: KRW B)

Item	Q3 10	Q2 10	Q3 09	QoQ	YoY
Quarterly Results					
Revenues	6,698	6,454	5,818	3.8%	15.1%
Operating Income	182	726	662	-74.9%	-72.5%
Income before Tax	244	604	714	-59.7%	-65.9%
Net Income	224	555	595	-59.6%	-62.3%

II. IR Event of Q3 2010 Earnings Results

1. Provider of Information: IR team
2. Participants: Institutional investors, Securities analysts, etc.
3. Purpose: To present Q3 10 Earnings Results of LG Display
4. Date & Time: 4:30 p.m. (Korea Time) on October 21, 2010 in Korean
9:00 p.m. (Korea Time) on October 21, 2010 in English
5. Venue & Method:
 - 1) Earnings release conference in Korean:
 - Auditorium, B1 floor, LG Twin Building, 20, Yoido-dong, Youngdungpo-gu, Seoul
 - 2) Conference call in English:
 - Please refer to the IR homepage of LG Display Co., Ltd. at www.lgdisplay.com
6. Contact Information
 - 1) Head of Disclosure:
 - Anthony Moon, Vice President, IR Department (82-2-3777-1770)
 - 2) Main Contact for Disclosure-related Matters:
 - Brian Heo, Assistant Manager, IR Team (82-2-3777-0978)
 - 3) Relevant Team: IR team (82-2-3777-1010)

III. Remarks

- i. Please note that the presentation material for Q3 10 Earnings Results is accessible on IR homepage of LG Display Co., Ltd. at www.lgdisplay.com.
 - ii. Please note that the financial data included are prepared on a consolidated IFRS basis
 - iii. Financial data for Q3 10 are unaudited. They are provided for the convenience of investors and can be subject to change.
- Attached: Press Release

LG DISPLAY REPORTS THIRD QUARTER 2010 RESULTS

SEOUL, Korea October 21, 2010 LG Display [NYSE: LPL, KRX: 034220], a leading innovator of TFT-LCD technology, today reported unaudited earnings results based on consolidated IFRS (International Financial Reporting Standards) for the three-month period ending October 30, 2010.

Sales in the third quarter of 2010 increased by 4% to KRW 6,698 billion from sales of KRW 6,454 billion in the second quarter of 2010, and increased by 15% compared to KRW 5,818 billion in the third quarter of 2009.

Operating profit in the third quarter of 2010 decreased by 75% to KRW 182 billion from KRW 726 billion in the second quarter of 2010, and decreased by 73% compared to KRW 662 billion in the third quarter of 2009.

EBITDA in the third quarter of 2010 was KRW 986 billion, a decrease of 31% from KRW 1,433 billion in the second quarter of 2010 and a year-on-year decrease of 32% from KRW 1,450 billion in the third quarter of 2009.

Net profit in the third quarter of 2010 was KRW 224 billion, a decrease of 60% from KRW 555 billion in the second quarter of 2010 and a decrease of 62% from KRW 595 billion in the third quarter of 2009.

Mr. Young Soo Kwon, CEO of LG Display, noted "There were sharp changes in market conditions mainly owing to inventory adjustment by a number of set makers and distribution channels. However, LG Display expanded market share and recorded its highest ever quarterly sales with recognition of differentiated technologies including IPS(In-Plane Switching) from customers and in the marketplace. We have gained resilience by strengthening our fundamentals and strategies of responding flexibly to market changes. We will take advantage of the changing environment to sharpen our competitive edge."

Overall, the company shipped a total of 7.20 million square meters of display area in the third quarter of 2010 which represents an increase of 12% compared to the previous quarter. On a revenue basis, TFT-LCD panels for TVs, monitors, notebook PCs and mobile applications accounted for 58%, 19%, 15% and 8%, respectively, in the third quarter.

The average utilization rate in the third quarter of 2010 was low 90s percentage. The average selling price per square meter of display area shipped was USD 778, a decrease of 10% compared to the second quarter of 2010.

With KRW 3,146 billion of cash and cash equivalents and 111% of liability to equity ratio as of October 30, 2010, the financial structure of the company remains stable.

Outlook

The following expectations are based on information as of October 21, 2010. The Company does not expect to update its expectations until next quarter's earnings announcement. However, the Company reserves the right to update its full business outlook, or any portion thereof, at any time and for any reason.

LG Display expects total display area shipment in the fourth quarter to increase by a mid single digit percentage compare to the third quarter. The company also expects that the decline of average selling price in the fourth quarter to decelerate and panel price for IT products to stabilize or may show an increase in some models.

Ref.) LG Display reported consolidated financial statements based on International Financial Reporting Standards (IFRS) from the first quarter of 2010. Figures for 2Q '10 and 3Q '09 shown in the press release are also based on IFRS.

Earnings Conference and Conference Call

LG Display will hold a Korean language earnings conference on October 21, 2010, at 4:30 p.m. Korea Standard Time at the LG Twin Tower Auditorium (East Tower, B1) in 20 Yeoido-dong, Yeongdeungpo-gu, Seoul, Korea. An English language conference call will follow at 9:00 p.m. Korea Standard Time, 8:00 a.m. EDT and 1:00 p.m. GMT. The call-in number is +82 (0)31-810-3061 both for callers in Korea and callers outside of Korea. The confirmation number is 9999#. Corresponding slides will be available at the Investor Relations section of the LG Display web site: www.lgdisplay.com.

Investors can listen to the conference call via the Internet at www.lgdisplay.com. To listen to the live call, please go to the Investor Relations section of the web site at least 15 minutes prior to the call to register and install any necessary audio software.

For those who are unable to participate in the call, a replay will be available for 30 days after the call. The call-in number is +82 (0)31-931-3100 both for callers in Korea and callers outside of Korea. The confirmation number for the replay is 109381#.

About LG Display

LG Display Co., Ltd. [NYSE: LPL, KRX: 034220] is a leading manufacturer and supplier of thin-film transistor liquid crystal display (TFT-LCD) panels, OLEDs and flexible displays. The company provides TFT-LCD panels in a wide range of sizes and specifications for use in TVs, monitors, notebook PCs, mobile products and other various applications. LG Display currently operates eight fabrication facilities and five back-end assembly facilities in Korea, China and Poland. The company has a total of 44,000 employees operating worldwide. Please visit <http://www.lgdisplay.com> for more information.

Forward-Looking Statement Disclaimer

This press release contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore you should not place undue reliance on them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events. Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Additional information as to factors that may cause actual results to differ materially from our forward-looking statements can be found in our filings with the United States Securities and Exchange Commission.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

LG Display Co., Ltd.
(Registrant)

Date: October 21, 2010

By:	/s/ ANTHONY MOON
	(Signature)
Name:	Anthony Moon
Title:	Vice President / IR Department