

ALCOA INC
Form 8-K
October 03, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 3, 2008 (September 30, 2008)

ALCOA INC.

(Exact name of Registrant as specified in its charter)

Pennsylvania
(State or Other Jurisdiction
of Incorporation)

1-3610
(Commission File Number)

25-0317820
(I.R.S. Employer
Identification Number)

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390 Park Avenue, New York, New York
(Address of Principal Executive Offices)

10022-4608
(Zip Code)

Office of Investor Relations 212-836-2674

Office of the Secretary 212-836-2732

(Registrant's telephone number, including area code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On September 30, 2008, Alcoa Inc. issued a press release announcing it will curtail the remaining production at its Rockdale, Texas aluminum smelter beginning immediately. This action will result in a charge of \$48 million (\$31 million after-tax) in the third quarter of 2008. The charge is comprised of \$38 million (\$25 million after-tax) in employee severance costs for the layoff of approximately 660 employees, a \$6 million (\$4 million after-tax) curtailment charge associated with other postretirement employee benefit plans, and \$4 million (\$2 million after-tax) in other exit costs. Please see the press release, which is attached hereto as Exhibit 99 and incorporated herein by reference, for additional information.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

The following is filed as an exhibit to this report:

99 Alcoa Inc. press release dated September 30, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALCOA INC.

By: /s/ Tony R. Thene
Tony R. Thene
Vice President and Controller

Dated: October 3, 2008

EXHIBIT INDEX

| Exhibit No. | Description |
|--------------------|--|
| 99 | Alcoa Inc. press release dated September 30, 2008. |

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