

MARKET VECTORS ETF TRUST  
Form N-Q  
August 28, 2013  
**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANIES**

INVESTMENT COMPANY ACT FILE NUMBER: **811-10325**

**MARKET VECTORS ETF TRUST**

(Exact name of registrant as specified in its charter)

**335 Madison Avenue - 19<sup>th</sup> Floor, New York, N.Y.**      **10017**  
(Address of principal executive offices)      (Zip  
Code)

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John J. Crimmins  
Treasurer & Chief Financial Officer  
Market Vectors ETF Trust  
335 Madison Avenue - 19<sup>th</sup> Floor  
New York, N.Y. 10017  
(Name and address of agent for service)

Registrant's telephone number, including area code: (212)293-2000  
Date of fiscal year end: September 30, 2013  
Date of reporting period: June 30, 2013

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**ITEM 1. Schedule of Investments.**

BANK AND BROKERAGE ETF

SCHEDULE OF INVESTMENTS

**June 30, 2013 (unaudited)**

Number of Shares		Value
COMMON STOCKS: 94.9%		
Brazil: 1.9%		
16,012	Banco Bradesco S.A. (ADR)	\$208,316
7,918	Banco Santander S.A. (ADR)	49,250
		257,566

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Canada: 15.5%		
5,199	Bank of Montreal (USD)	301,698
9,600	Bank of Nova Scotia (USD)	514,080
11,975	Royal Bank of Canada (USD)	698,262
7,402	Toronto-Dominion Bank (USD)	594,899
		2,108,939
Germany: 2.4%		
7,842	Deutsche Bank AG (USD)	328,972
India: 0.2%		
555	ICICI Bank Ltd. (ADR)	21,229
Japan: 4.4%		
97,560	Mitsubishi UFJ Financial Group, Inc. (ADR) †	605,848
Netherlands: 2.0%		
30,699	ING Groep N.V. (ADR) *	279,054
Spain: 6.5%		
42,349	Banco Bilbao Vizcaya Argentaria S.A. (ADR) †	356,155
82,749	Banco Santander S.A. (ADR) †	535,386
		891,541
Switzerland: 5.6%		
11,250	Credit Suisse Group AG (ADR) †	297,675
27,668	UBS AG (USD) †	468,973
		766,648
United Kingdom: 12.7%		
22,676	Barclays Plc (ADR)	388,213
25,830	HSBC Holdings Plc (ADR)	1,340,577
		1,728,790
United States: 43.7%		
74,750	Bank of America Corp.	961,285
8,819	Charles Schwab Corp.	187,227
20,256	Citigroup, Inc.	971,680
965	Goldman Sachs Group, Inc.	145,956
25,945	JPMorgan Chase & Co.	1,369,637
11,149	Morgan Stanley	272,370
14,819	U.S. Bancorp	535,707
36,724	Wells Fargo & Co.	1,515,599
		5,959,461
<b>Total Common Stocks</b>		
	(Cost: \$13,484,671)	12,948,048
PREFERRED STOCK: 1.8%		
<b>Brazil: 1.8%</b>		
	(Cost: \$293,500)	
18,701	Itau Unibanco Holding S.A. (ADR)	241,617
<b>MONEY MARKET FUND: 0.3%</b>		
	(Cost: \$44,179)	
44,179	Dreyfus Government Cash Management Fund	44,179
<b>Total Investments Before Collateral for Securities</b>		
<b>Loaned: 97.0%</b>		13,233,844
	(Cost: \$13,822,350)	
<b>SHORT-TERM INVESTMENT HELD AS</b>		
<b>COLLATERAL FOR SECURITIES LOANED: 12.3%</b>		
	(Cost: \$1,673,585)	

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1,673,585 Bank of New York Overnight Government Fund	1,673,585
<b>Total Investments: 109.3%</b>	
(Cost: \$15,495,935)	14,907,429
Liabilities in excess of other assets: (9.3)%	(1,270,796 )
NET ASSETS: 100.0%	\$13,636,633

ADR American Depositary Receipt  
 USD United States Dollar

- \* Non-income producing
- † Security fully or partially on loan. Total market value of securities on loan is \$1,626,032.

Summary of Investments

by Sector Excluding Collateral for Securities Loaned (unaudited)	% of Investments	Value
Commercial Banking Institution	26.6 %	\$3,520,892
Diversified Banking Institution	54.1	7,151,186
Finance - Investment Banker / Broker	1.4	187,227
Life & Health Insurance	2.1	279,054
Super - Regional Banks	15.5	2,051,306
Money Market Fund	0.3	44,179
	100.0 %	\$13,233,844

The summary of inputs used to value the Fund's investments as of June 30, 2013 is as follows:

	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Value
Common Stocks*	\$12,948,048	\$	—\$	—\$12,948,048
Preferred Stock*	241,617	—	—	— 241,617
Money Market Funds	1,717,764	—	—	— 1,717,764
<b>Total</b>	<b>\$14,907,429</b>	<b>\$</b>	<b>—\$</b>	<b>—\$14,907,429</b>

\* See Schedule of Investments for security type and geographic sector breakouts.

See Notes to Schedules of Investments

BIOTECH ETF

SCHEDULE OF INVESTMENTS

June 30, 2013 (unaudited)

Number of Shares		Value
<b>COMMON STOCKS: 100.0%</b>		
<b>Netherlands: 3.8%</b>		
550,979	Qiagen N.V. (USD) * †	\$ 10,969,992
<b>United States: 96.2%</b>		
95,498	Acorda Therapeutics, Inc. *	3,150,479
157,918	Alexion Pharmaceuticals, Inc. *	14,566,356
305,576	Amgen, Inc.	30,148,128
512,679	Arena Pharmaceuticals, Inc. * †	3,947,628
426,004	Ariad Pharmaceuticals, Inc. *	7,450,810
96,715	Biogen Idec, Inc. *	20,813,068
225,874	BioMarin Pharmaceutical, Inc. *	12,601,510
169,950	Celgene Corp. *	19,868,855
156,382	Cepheid, Inc. *	5,382,668
114,256	Charles River Laboratories International, Inc. *	4,687,924
155,056	Cubist Pharmaceuticals, Inc. *	7,489,205
363,518	Dendreon Corp. * †	1,497,694
615,269	Gilead Sciences, Inc. *	31,507,925
192,430	Illumina, Inc. * †	14,401,461
284,065	Incyte Corp. * †	6,249,430
175,521	Life Technologies Corp. *	12,990,309
171,158	Medivation, Inc. *	8,420,974
187,519	Myriad Genetics, Inc. *	5,038,636
149,233	Onyx Pharmaceuticals, Inc. *	12,956,409
136,727	Pharmacyclics, Inc. *	10,865,695
60,743	Regeneron Pharmaceuticals, Inc. *	13,659,886
236,455	Seattle Genetics, Inc. *	7,438,874
103,819	United Therapeutics Corp. *	6,833,367
179,806	Vertex Pharmaceuticals, Inc. *	14,361,105
		276,328,396
	<b>Total Common Stocks</b>	
	(Cost: \$256,023,959)	287,298,388
<b>MONEY MARKET FUND: 0.0%</b>		
(Cost: \$3,673)		
3,673	Dreyfus Government Cash Management Fund	3,673
	<b>Total Investments Before Collateral for Securities</b>	
	<b>Loaned: 100.0%</b>	287,302,061
	(Cost: \$256,027,632)	
<b>SHORT-TERM INVESTMENT HELD AS</b>		
<b>COLLATERAL FOR SECURITIES LOANED: 3.5%</b>		
(Cost: \$9,973,221)		
9,973,221	Bank of New York Overnight Government Fund	9,973,221
	<b>Total Investments: 103.5%</b>	297,275,282
	(Cost: \$266,000,853)	
	Liabilities in excess of other assets: (3.5)%	(10,032,512 )
	<b>NET ASSETS: 100.0%</b>	<b>\$287,242,770</b>

USD United States Dollar

\* Non-income producing

† Security fully or partially on loan. Total market value of securities on loan is \$9,693,297.

Summary of Investments

by Sector Excluding Collateral for Securities Loaned (unaudited)	% of Investments	Value
Diagnostic Equipment	1.9 %	\$5,382,668
Diagnostic Kits	3.8	10,969,992
Medical - Biomedical / Genetics	78.7	226,101,140
Medical - Drugs	2.9	8,420,974
Therapeutics	12.7	36,423,614
Money Market Fund	0.0	3,673
	100.0 %	\$287,302,061

The summary of inputs used to value the Fund's investments as of June 30, 2013 is as follows:

	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Value
Common Stocks*	\$287,298,388	\$	—\$	—\$287,298,388
Money Market Funds	9,976,894		—	— 9,976,894
<b>Total</b>	<b>\$297,275,282</b>	<b>\$</b>	<b>—\$</b>	<b>—\$297,275,282</b>

\* See Schedule of Investments for security type and geographic sector breakouts.

See Notes to Schedules of Investments

ENVIRONMENTAL SERVICES ETF

SCHEDULE OF INVESTMENTS

**June 30, 2013 (unaudited)**

Number of Value

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Shares

COMMON STOCKS: 99.9%

Canada: 2.9%

22,887 Progressive Waste Solutions Ltd. (USD) \$492,299

France: 9.9%

145,486 Veolia Environnement S.A. (ADR) 1,659,995

United States: 87.1%

12,874 ADA-ES, Inc. \* † 542,253

29,768 Calgon Carbon Corp. \* 496,530

14,718 Cantel Medical Corp. 498,499

81,715 Casella Waste Systems, Inc. \* 352,192

9,378 Clarcor, Inc. 489,625

9,558 Clean Harbors, Inc. \* 482,966

24,941 Covanta Holding Corp. 499,319

26,154 Darling International, Inc. \* 488,034

13,938 Donaldson Company, Inc. 497,029

84,842 Fuel Tech, Inc. \* 324,945

102,332 Hudson Technologies, Inc. \* † 326,439

24,689 Layne Christensen Co. \* 481,682

263,952 Metalico, Inc. \* 316,742

24,746 Met-Pro Corp. 332,586

45,497 Newpark Resources, Inc. \* 500,012

168,651 Nuverra Environmental, Inc. \* 489,088

240,930 Rentech, Inc. 505,953

49,668 Republic Services, Inc. 1,685,732

20,069 Schnitzer Steel Industries, Inc. 469,213

15,318 Stericycle, Inc. \* 1,691,567

20,991 Tetra Tech, Inc. \* 493,499

17,461 US Ecology, Inc. 479,130

12,182 Waste Connections, Inc. 501,168

42,519 Waste Management, Inc. 1,714,791

14,658,994

**Total Common Stocks**

(Cost: \$19,788,530) 16,811,288

**SHORT-TERM INVESTMENT HELD AS**

**COLLATERAL FOR SECURITIES LOANED: 1.9%**

(Cost: \$324,476)

324,476 Bank of New York Overnight Government Fund 324,476

**Total Investments: 101.8%**

(Cost: \$20,113,006) 17,135,764

**Liabilities in excess of other assets: (1.8)%** (306,179 )

**NET ASSETS: 100.0%** \$16,829,585

ADR American Depositary Receipt

USD United States Dollar

\* Non-income producing

† Security fully or partially on loan. Total market value of securities on loan is \$305,568.

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Summary of Investments

by Sector Excluding Collateral for Securities Loaned (unaudited)	% of Investments	Value
Agricultural Chemicals	3.0	% \$ 505,953
Air Pollution Control Eq	2.0	332,586
Alternative Waste Technology	5.8	984,564
Building & Construction	2.8	481,682
Environment Consulting & Engineering	2.9	493,499
Filtration/Separat Prod	5.9	986,654
Hazardous Waste Disposal	15.8	2,653,663
Medical Products	3.0	498,499
Non - Hazardous Waste Disposal	31.2	5,245,501
Oil - Field Services	3.0	500,012
Pollution Control	7.1	1,193,637
Recycling	1.9	316,742
Steel - Producers	2.8	469,213
Water	9.9	1,659,995
Water Treatment Systems	2.9	489,088
	100.0	% \$ 16,811,288

The summary of inputs used to value the Fund's investments as of June 30, 2013 is as follows:

	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Value
Common Stocks*	\$ 16,811,288	\$ —	\$ —	\$ 16,811,288
Money Market Fund	324,476	—	—	324,476
Total	\$ 17,135,764	\$ —	\$ —	\$ 17,135,764

\*See Schedule of Investments for security type and geographic sector breakouts.

See Notes to Schedules of Investments

GAMING ETF

SCHEDULE OF INVESTMENTS

**June 30, 2013 (unaudited)**

Value



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Number  
of Shares

**COMMON STOCKS: 100.3%**

**Australia: 10.1%**

175,484	Aristocrat Leisure Ltd. #	\$686,417
126,883	Crown Ltd. #	1,399,971
262,764	Echo Entertainment Group Ltd. #	737,169