

NUVEEN QUALITY PREFERRED INCOME FUND 2  
Form N-PX  
August 30, 2007

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## FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21137

**Nuveen Quality Preferred Income Fund 2**

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(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

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(Address of principal executive offices) (Zip Code)

**Gifford R. Zimmerman Chief Administrative Officer**

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(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year-end: December 31

Date of reporting period: June 30, 2007

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**Item 1. Proxy Voting Record****Nuveen Quality Preferred Income Fund 2 - Proxy Voting**

July 1, 2006 to June 30, 2007

Company Name	Ticker	Cusip	Meeting Date	Ballot Item	Item Description	Proposed by Management or Shareholder	Management Recommended Vote	Vote Cast
Blackrock Preferred Income Strategies Fund Inc	NULL	74038E100	8/15/2006	1.1	Elect Trustee David O. Beim	Mgmt	For	For
			8/15/2006	1.1	Elect Trustee David O. Beim	Mgmt	For	For
			8/15/2006	1.2	Elect Trustee James T. Flynn	Mgmt	For	For
			8/15/2006	1.2	Elect Trustee James T. Flynn	Mgmt	For	For
			8/15/2006	1.2	Elect Trustee James T. Flynn	Mgmt	For	For
			8/15/2006	1.3	Elect Trustee Karen P. Robards	Mgmt	For	For
			8/15/2006	1.3	Elect Trustee Karen P. Robards	Mgmt	For	For
			8/15/2006	1.3	Elect Trustee Karen P. Robards	Mgmt	For	For
			8/15/2006	2	Approve Investment Advisory Agreement	Mgmt	For	For
			8/15/2006	2	Approve Investment Advisory Agreement	Mgmt	For	For
			8/15/2006	2	Approve Investment Advisory Agreement	Mgmt	For	For
			8/15/2006	3	Approve Subadvisory Agreement	Mgmt	For	For
			8/15/2006	3	Approve Subadvisory Agreement	Mgmt	For	For
			8/15/2006	3	Approve Subadvisory Agreement	Mgmt	For	For
Preferred & Corporation Income Strategies Fund, Inc	NULL	74039B105	8/15/2006	1.1	Elect Trustee David O. Beim	Mgmt	For	For
			8/15/2006	1.2	Elect Trustee James T. Flynn	Mgmt	For	For
			8/15/2006	1.2	Elect Trustee James T. Flynn	Mgmt	For	For
			8/15/2006	1.3	Elect Trustee Karen P. Robards	Mgmt	For	For
			8/15/2006	1.3	Elect Trustee Karen P. Robards	Mgmt	For	For
			8/15/2006	2	Approve Investment Advisory Agreement	Mgmt	For	For
			8/15/2006	2	Approve Investment Advisory Agreement	Mgmt	For	For
			8/15/2006	3	Approve Subadvisory Agreement	Mgmt	For	For
			8/15/2006	3	Approve Subadvisory Agreement	Mgmt	For	For
			8/15/2006	3	Approve Subadvisory Agreement	Mgmt	For	For
Equity Office Properties Trust	EOP	294741871	2/7/2007	1	Approve Merger Agreement	Mgmt	For	For
			2/7/2007	2	Adjourn Meeting	Mgmt	For	For
Flaherty & Crumrine / Claymore Total Return Fund Inc	FLC	338479108	4/20/2007	1	Elect Trustee Robert F. Wulf	Mgmt	For	For
John Hancock Preferred Income Fund III	HPS	41021P103	3/27/2007	1.1	Elect Trustee James R. Boyle	Mgmt	For	For
			3/27/2007	1.2	Elect Trustee Steven R. Pruchansky	Mgmt	For	For
Flaherty & Crumrine/ClayMore Preferred Securities	FFC	338478100	4/20/2007	1	Elect Trustee Robert F. Wulf	Mgmt	For	For

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Income Fund, Inc. Simon Property Group, Inc.	SPG	828806505	5/10/2007	1.1	Elect Director Birch Bayh	Mgmt	For	NULL
			5/10/2007	1.2	Elect Director Melvyn E. Bergstein	Mgmt	For	NULL
			5/10/2007	1.3	Elect Director Linda Walker Bynoe	Mgmt	For	NULL
			5/10/2007	1.4	Elect Director Karen N. Horn	Mgmt	For	NULL
			5/10/2007	1.5	Elect Director Reuben S. Leibowitz	Mgmt	For	NULL
			5/10/2007	1.6	Elect Director J. Albert Smith, Jr.	Mgmt	For	NULL
			5/10/2007	1.7	Elect Director Pieter S. van den Berg	Mgmt	For	NULL
Wachovia Preferred Funding Corp	WNA.P	92977V206	5/14/2007	1.1	Elect Director James E. Alward	Mgmt	For	For
			5/14/2007	1.2	Elect Director Joel J. Griffin	Mgmt	For	For
			5/14/2007	1.3	Elect Director Charles F. Jones	Mgmt	For	For
			5/14/2007	1.4	Elect Director G. Kennedy Thompson	Mgmt	For	For
Public Storage	PSA	74460D232	5/3/2007	1	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
Public Storage	PSA	74460D257	5/3/2007	1	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
Public Storage	PSA	74460D273	5/3/2007	1	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
Public Storage	PSA	74460D299	5/3/2007	1	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
Public Storage	PSA	74460D323	5/3/2007	1	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
			5/3/2007	2		Mgmt	For	NULL

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					APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.			
Public Storage	PSA	74460D380	5/3/2007	1	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
Public Storage	PSA	74460D398	5/3/2007	1	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
Public Storage	PSA	74460D448	5/3/2007	1	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
Public Storage	PSA	74460D471	5/3/2007	1	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
Public Storage	PSA	74460D554	5/3/2007	1	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
Public Storage	PSA	74460D588	5/3/2007	1	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF ADJOURNMENTS OR	Mgmt	For	NULL

POSTPONEMENTS OF THE  
ANNUAL MEETING IF  
NECESSARY.

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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Nuveen Quality Preferred Income Fund 2

By

/s/ Gifford R. Zimmerman Chief Administrative Officer

Date

August 30, 2007