FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16

of the Securities Exchange Act of 1934

For the month of February 2007

Commission File Number: 001-12568

BBVA French Bank S.A.

(Translation of registrant s name into English)

Reconquista 199, 1006

Buenos Aires, Argentina

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F <u>X</u> Form 40-F _

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes _ No X

 $Indicate\ by\ check\ mark\ if\ the\ registrant\ is\ submitting\ the\ Form\ 6-K\ in\ paper\ as\ permitted\ by\ Regulation\ S-T\ Rule\ 101(b)(7):$

Yes _ No X

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes _ No X

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

BBVA Banco Francés S.A.

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1. Letter to the Buenos Aires Stock Exchange regarding Cash Dividends Distribution.

Mr. Roberto Chiaramoni	
Manager, Monitoring Department	
Buenos Aires Stock Exchange	
25 de Mayo 347, 2nd Floor	

Buenos Aires

February 16, 2007

Dear Sir:

Re: Section 23 Distribution of Dividends

This letter is to inform you that on February 15, 2007, the Board of Directors Meeting approved a resolution to submit a proposal to the Shareholders Meeting, which is to be held on April 26, 2007, to distribute a total of Arg. Pesos \$90,000,000 as cash dividends. Such distribution, which is subject to prior regulatory and contractual authorizations, shall be made pro-rata to the nominal holdings of each shareholder, (\$0.1909363 per share).

Sincerely,

BBVA BANCO FRANCÉS S.A.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BBVA Banco Francés S.A.

Date: February 16, 2007 By: /s/ Marcelo G. Canestri

Name: Marcelo G.Canestri Title: Chief Financial Officer