

SMITH & NEPHEW PLC  
Form 6-K  
November 04, 2009

**SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of  
1934**

November 03, 2009

Commission File Number 001-14978

**SMITH & NEPHEW plc**  
(Registrant's name)

**15 Adam Street**  
**London, England WC2N 6LA**  
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F                       Form 40-F  
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes    No   
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes    No   
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[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the

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Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes

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No

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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc  
(Registrant)

Date: November 03, 2009

By: /s/ Susan Henderson

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Susan Henderson  
Company Secretary

Smith & Nephew plc

3 November 2009

**Smith & Nephew plc - Transaction in Own Shares**

Smith & Nephew plc announces that on 2 November 2009 it transferred a total of 571,733 ordinary shares of US\$0.20 each to participants of the Smith & Nephew ShareSave Plan and the Smith & Nephew International ShareSave Plan, following the maturity of options on 1 November 2009.

The shares, which were all formerly held as Treasury shares, were transferred as follows:

- 445,265 ordinary shares at an exercise price of 348p per share; and
- 118,640 ordinary shares at an exercise price of 394p per share; and
- 6,352 ordinary shares at an exercise price of 432p per share; and
- 571 ordinary shares at an exercise price of 451p per share; and
- 905 ordinary shares at an exercise price of 498p per share.

Following the above transactions, Smith & Nephew plc holds 65,013,178 ordinary shares in treasury, and has 885,308,560 ordinary shares in issue (excluding treasury shares).

**Susan Henderson**  
Company Secretary