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RYANAIR HOLDINGS PLC
Form 6-K
October 10, 2006

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

For the month of October, 2006

RYANAIR HOLDINGS PLC
(Translation of registrant's name into English)

c/o Ryanair Ltd Corporate Head Office
Dublin Airport
County Dublin Ireland
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F..X.. Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No ..X..

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____

RYANAIR ANNOUNCES 18th EUROPEAN BASE IN MADRID

\$210M INVESTMENT - 3 A/CRAFT & 14 NEW ROUTES DELIVERING 1M PAX P.A.

100,000 SEATS FROM MADRID FOR EUR1*

Ryanair, Europe's largest low fares airline today (Tuesday, 10th October 2006) announced its 18th European and second Spanish base in Madrid. From 22nd

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November 2006, Ryanair will invest \$210M in 3 new aircraft and 14 routes that will deliver 1 M passengers p.a.

DESTINATION	FREQUENCY
Dublin	Daily
Eindhoven	Daily
Faro	Daily
Porto	Daily
Marseille	Daily
Paris	Daily
Billund	4 x week
Brussels	4 x week
East Midlands	4 x week
Oslo	4 x week
Bournemouth	3 x week
Gothenburg	3 x week
Malmo	3 x week
Shannon	3 x week

Ryanair has been flying to/from Spain since 2003 and in less than three years it has completely transformed the air travel market in the Iberian peninsula by giving Spanish passengers and visitors the lowest fares, the best punctuality and no fuel surcharges, guaranteed. Ryanair's enormous popularity in Spain has delivered unparalleled growth and today it operates:

- 108 routes to/from Spain
- 17 Spanish airports
- 2 Spanish bases in Madrid and Barcelona
- 11 based aircraft
- Delivering 9M passengers p.a.

Announcing Ryanair's 18th European base in Madrid, Michael Cawley, Ryanair's Deputy CEO said:

"Ryanair is delighted to make Madrid Barajas its 18th European and second Spanish base. We welcome the development of facilities in Madrid Barajas airport to encourage low fares and competition which have won this new base for the Spanish capital. As a result Ryanair will invest \$210M in 3 Boeing 737-800 aircraft and open new routes from Madrid to 14 exciting destinations. This will transform the market in Madrid by allowing passengers to fly for a fraction of the high fares charged by Iberia.

"Ryanair's 1 M passengers per annum will deliver a visitor spend of EUR110M that will sustain 1,000 jobs and stimulate business and tourism throughout the whole Madrid region.

"These new routes are available for booking today from just EUR1* on www.ryanair.com and we advise passengers to book early as demand will be very strong".

* taxes and charges excluded

Ends.

Tuesday, 10th October 2006

For further information:

Peter Sherrard - Ryanair
Tel: 00 353 1 812 1228

Pauline McAlester - Murray Consultants
Tel: 00 353 1 4980 300

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

RYANAIR HOLDINGS PLC

Date: 10 October 2006

By:____/s/ James Callaghan_____

James Callaghan
Company Secretary & Finance Director