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SMITH & NEPHEW PLC  
Form 6-K  
August 25, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of  
1934

August 25, 2006

Commission File Number 001-14978

SMITH & NEPHEW plc  
(Registrant's name)

15 Adam Street  
London, England WC2N 6LA  
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F  Form 40-F   
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes  No   
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes  No   
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[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes  No   
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew plc  
(Registrant)

Date: August 25, 2006

By: /s/ Paul Chambers  
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Paul Chambers  
Company Secretary

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company

Smith & Nephew plc

2. Name of shareholder having a major interest

The Capital Group Companies, Inc.

3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Non-beneficial

4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Capital Guardian Trust Company:

State Street Nominees Ltd 2,286,200

Bank Of New York Nominees Ltd 1,373,118

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Northern Trust 243,500

Chase Manhattan Bank Australia Ltd 3,100

Chase Nominees Ltd 9,286,566

BT Globenet Nominees Ltd 350,100

Midland Bank plc 1,473,600

Cede & Co 113,700

Deutsche Bank Mannheim 4,500

Bankers Trust 538,145

Barclays Bank 93,000

Brown Bros 42,700

Nortrust Nominees 3,691,034

MSS Nominees Ltd 64,700

State Street Bank & Trust Co 134,500

Citibank 9,800

Citibank NA 32,000

Deutsche Bank AG 3,600

HSBC Bank plc 2,900

Mellon Bank NA 132,000

ROY Nominees Ltd 23,900

Mellon Nominees (UK) Ltd 750,400

HSBC 33,800

JP Morgan Chase Bank 954,133

Capital International Ltd:

State Street Nominees Ltd 67,100

Bank of New York Nominees 1,190,517

Northern Trust 386,544

Chase Nominees Ltd 710,493

Midland Bank plc 125,600

Citibank London 13,500

Morgan Guaranty 77,500

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Nortrust Nominees 762,972  
MSS Nominees Limited 16,200  
State Street Bank & Trust Co 362,100  
Lloyds Bank 3,900  
Citibank 8,300  
Citibank NA 382,700  
Deutsche Bank AG 24,700  
HSBC Bank plc 291,265  
Mellon Bank NA 28,700  
Northern Trust AVFC 80,038  
KAS UK 33,000  
Mellon Nominees (UK) Ltd 48,600  
Bank One London 48,400  
JP Morgan Chase Bank 7,100  
Raiffeisen Zentral Bank 348,300  
Fortis Bank 10,500  
Metzler Seel Sohn & Co. 8,100  
Nordea Bank 75,900  
Bayerische Hypo Und Vereinsbank AG 13,000

Capital International SA:

Chase Nominees Ltd 452,500  
Midland Bank plc 11,000  
Pictet & Cie 50,100  
State Street Bank & Trust Co 39,000  
Lloyds Bank 18,500  
HSBC Bank plc 150,900  
JP Morgan Chase Bank 12,900  
Metzler Seel Sohn & Co. 11,600

Capital Research and Management Company:

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State Street Nominees Ltd 23,381,800

Chase Nominees Ltd 109,191,771

JPM Nominees Ltd 30,000

State Street Bank & Trust Co 182,000

Capital International Inc

State Street Nominees Limited 647,800

Bank of New York Nominees 243,800

Northern Trust 15,400

Chase Nominees Limited 761,000

Midland Bank 19,000

Bankers Trust 11,200

Nortrust Nominees 136,300

State Street Bank & Trust Co 47,900

Citibank 9,000

Citibank NA 132,700

HSBC Bank plc 35,400

JP Morgan Chase Bank 38,100

5. Number of shares / amount of stock acquired

Not disclosed

6. Percentage of issued class

Not disclosed

7. Number of shares / amount of stock disposed

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8. Percentage of issued class

.....

9. Class of security

Ordinary shares of US 20 cents

10. Date of transaction

23.08.06

11. Date company informed

25.08.06

12. Total holding following this notification

162,395,696

13. Total percentage holding of issued class following this notification

17.24%

14. Any additional information

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15. Name of contact and telephone number for queries

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Phil Higgins - Assistant Company Secretary

020 7960 2228

16. Name and signature of authorised company official responsible for making this notification

Phil Higgins - Assistant Company Secretary

Date of notification

25.08.06

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