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BARCLAYS PLC
Form 6-K
August 05, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13A-16 OR 15D-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

August 2005

Barclays PLC and
Barclays Bank PLC
(Names of Registrants)

1 Churchill Place
London E14 5HP
England
(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

This Report is a joint Report on Form 6-K filed by Barclays PLC and Barclays Bank PLC. All of the issued ordinary share capital of Barclays Bank PLC is owned by Barclays PLC.

This Report comprises:

Information given to The London Stock Exchange and furnished pursuant to General Instruction B to the General Instructions to Form 6-K.

EXHIBIT INDEX

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Interim Results - 05 August 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each of the registrants has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BARCLAYS PLC
(Registrant)

Date: August 05 2005

By: /s/ Patrick Gonsalves

Patrick Gonsalves
Deputy Secretary

BARCLAYS BANK PLC
(Registrant)

Date: August 05 2005

By: /s/ Patrick Gonsalves

Patrick Gonsalves
Joint Secretary

Barclays Bank PLC
Interim Results Announcement June 2005

Barclays Bank PLC
5th August 2005

BARCLAYS BANK PLC

BARCLAYS BANK PLC IS A WHOLLY OWNED SUBSIDIARY OF BARCLAYS PLC

The Directors report the following results of Barclays Bank PLC for the half-year ended 30th June 2005:

CONSOLIDATED INCOME STATEMENT (UNAUDITED)

| | 30.06.05 | Half-year ended 31.12.04 | 30.06.04 |
|-----------------------|----------|-----------------------------|----------|
| | GBPm | GBPm | GBPm |
| Continuing operations | | | |
| Interest income | 7,648 | 7,315 | 6,565 |
| Interest expense | (3,948) | (3,815) | (3,232) |
| | ----- | ----- | ----- |

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| | | | |
|--|---------|---------|---------|
| Net interest income | 3,700 | 3,500 | 3,333 |
| Fee and commission income | 2,872 | 2,861 | 2,648 |
| Fee and commission expense | (332) | (329) | (333) |
| Net fee and commission income | 2,540 | 2,532 | 2,315 |
| Net trading income | 1,176 | 684 | 803 |
| Net investment income | 373 | 714 | 313 |
| Principal transactions | 1,549 | 1,398 | 1,116 |
| Net premiums from insurance contracts | 371 | 506 | 536 |
| Other operating income | 49 | 84 | 56 |
| Total operating income | 8,209 | 8,020 | 7,356 |
| Net claims and benefits on insurance contracts | (287) | (870) | (389) |
| Total income, net of insurance claims | 7,922 | 7,150 | 6,967 |
| Impairment loss on loans and advances and other credit risk provisions | (706) | (504) | (589) |
| Net operating income | 7,216 | 6,646 | 6,378 |
| Operating expenses | (4,542) | (4,562) | (3,974) |
| Share of results of associates and joint ventures | 16 | 42 | 14 |
| Profit on disposal of associates and joint ventures | - | - | 45 |
| Profit before tax | 2,690 | 2,126 | 2,463 |
| Tax | (715) | (634) | (645) |
| Profit for the year | 1,975 | 1,492 | 1,818 |
| Profit attributable to minority interests | 29 | 27 | 20 |
| Profit attributable to shareholders | 1,946 | 1,465 | 1,798 |
| | 1,975 | 1,492 | 1,818 |

BARCLAYS BANK PLC

CONSOLIDATED BALANCE SHEET (UNAUDITED)

| | 30.06.05 | 01.01.05 | 31.12.04 | 30.06.04 |
|--|----------|----------|----------|----------|
| | GBPm | GBPm | GBPm | GBPm |
| Assets | | | | |
| Cash and balances at central banks | 4,106 | 3,238 | 1,753 | 1,829 |
| Items in the course of collection from other banks | 2,208 | 1,772 | 1,772 | 2,527 |
| Treasury bills and other | | | | |

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| | | | | |
|---|---------|---------|---------|---------|
| eligible bills | | | 6,658 | 6,547 |
| Trading portfolio assets | 134,235 | 110,033 | | |
| Non-trading financial instruments fair valued through profit and loss: | | | | |
| - held on own account | 9,747 | 9,799 | | |
| - held in respect of linked liabilities to customers under investment contracts | 69,792 | 63,124 | | |
| Derivative financial instruments | 133,932 | 94,211 | | |
| Loans and advances to banks | 35,225 | 25,728 | 80,632 | 83,034 |
| Loans and advances to customers | 237,123 | 207,259 | 262,409 | 252,053 |
| Debt securities | | | 130,464 | 119,942 |
| Equity shares | | | 11,410 | 8,612 |
| Available for sale financial investments | 61,382 | 48,216 | | |
| Reverse repurchase agreements and cash collateral on securities borrowed | 149,400 | 139,574 | | |
| Other assets | 3,491 | 3,647 | 25,915 | 21,344 |
| Insurance assets, including unit-linked assets | 107 | 109 | 8,576 | 8,165 |
| Investments in associates and joint ventures | 438 | 429 | 429 | 442 |
| Goodwill | 4,590 | 4,518 | 4,518 | 4,398 |
| Intangible assets | 120 | 139 | 139 | 62 |
| Property, plant and equipment | 2,407 | 2,282 | 2,282 | 2,108 |
| Deferred tax assets | 2,059 | 1,641 | 1,388 | 1,383 |
| | ----- | ----- | ----- | ----- |
| Total assets | 850,362 | 715,719 | 538,345 | 512,446 |
| | ----- | ----- | ----- | ----- |

BARCLAYS BANK PLC

CONSOLIDATED BALANCE SHEET (UNAUDITED)

| | 30.06.05 | 01.01.05 | As at 31.12.04 | 30.06.04 |
|---|----------|----------|-------------------|----------|
| | GBPm | GBPm | GBPm | GBPm |
| Liabilities | | | | |
| Deposits from banks | 84,538 | 74,735 | 111,024 | 115,836 |
| Items in the course of collection due to other banks | 2,809 | 1,205 | 1,205 | 1,442 |
| Customer accounts | 217,715 | 194,478 | 217,492 | 206,170 |
| Trading portfolio liabilities | 65,598 | 59,114 | | |
| Non-trading financial instruments fair value through profit and loss: | | | | |
| - Held on own account | 8,231 | 5,320 | | |
| Liabilities to customers | | | | |

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| | | | | |
|---------------------------|---------|---------|---------|---------|
| under | | | | |
| investment | | | | |
| contracts | 71,608 | 64,609 | | |
| Derivative financial | | | | |
| instruments | 132,784 | 94,429 | | |
| Debt securities in issue | 93,328 | 76,154 | 83,842 | 69,431 |
| Repurchase agreements and | | | | |
| cash | | | | |
| collateral on | | | | |
| securities lent | 122,076 | 98,582 | | |
| Other liabilities | 9,649 | 9,869 | 82,936 | 79,546 |
| Current tax liabilities | 786 | 621 | 621 | 697 |
| Insurance contract | | | | |
| liabilities, including | | | | |
| unit-linked liabilities | 3,589 | 3,596 | 8,377 | 7,944 |
| Subordinated liabilities: | | | | |
| - Undated loan capital - | | | | |
| non convertible | 4,366 | 4,208 | 6,149 | 6,233 |
| - Dated loan capital - | | | | |
| convertible to preference | | | | |
| shares | 13 | 15 | 15 | 15 |
| - Dated loan capital - | | | | |
| non convertible | 6,930 | 6,383 | 6,113 | 6,220 |
| Deferred tax liabilities | 1,891 | 1,397 | 1,362 | 1,284 |
| Other provisions for | | | | |
| liabilities | 386 | 403 | 416 | 329 |
| Retirement benefit | | | | |
| liabilities | 2,041 | 1,865 | 1,865 | 2,028 |
| | ----- | ----- | ----- | ----- |
| Total liabilities | 828,338 | 696,983 | 521,417 | 497,175 |
| | ----- | ----- | ----- | ----- |
| Shareholders' equity | | | | |
| Called up share capital | 2,341 | 2,316 | 2,316 | 2,304 |
| Share premium account | 8,786 | 6,531 | 6,531 | 5,763 |
| Available for sale | | | | |
| reserve | 374 | 314 | | |
| Cash flow hedging reserve | 328 | 302 | | |
| Other shareholders' funds | 2,551 | 2,494 | | |
| Translation reserve | (35) | (58) | (58) | (43) |
| Retained earnings | 7,479 | 6,691 | 7,933 | 7,069 |
| | ----- | ----- | ----- | ----- |
| Shareholders' equity | | | | |
| excluding | | | | |
| minority | | | | |
| interests | 21,824 | 18,590 | 16,722 | 15,093 |
| Minority interests | 200 | 146 | 206 | 178 |
| | ----- | ----- | ----- | ----- |
| Total shareholders' | | | | |
| equity | 22,024 | 18,736 | 16,928 | 15,271 |
| | ----- | ----- | ----- | ----- |
| | ----- | ----- | ----- | ----- |
| Total liabilities and | | | | |
| shareholders' equity | 850,362 | 715,719 | 538,345 | 512,446 |
| | ----- | ----- | ----- | ----- |

BARCLAYS BANK PLC

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CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE (UNAUDITED)

| | Half-year ended | | |
|--|-----------------|----------|----------|
| | 30.06.05 | 31.12.04 | 30.06.04 |
| | GBPm | GBPm | GBPm |
| Available for sale reserve: | | | |
| Net gains from changes in fair value | 112 | | |
| Amount transferred to profit on disposal | (26) | | |
| Cash flow hedging reserve: | | | |
| Gains from changes in fair value | 16 | | |
| Amount transferred to profit | 12 | | |
| Share of changes in associates equity | (28) | (17) | - |
| Currency translation differences arising during the year | 23 | (15) | (43) |
| Tax | (118) | - | - |
| Other | 38 | 16 | 11 |
| Profit for the period | 1,946 | 1,465 | 1,798 |
| | ----- | ----- | ----- |
| Total recognised income and expense for the period | 1,975 | 1,449 | 1,766 |
| | ----- | ----- | ----- |
| Attributable to: | | | |
| Equity holders of the parent | 1,950 | 1,422 | 1,746 |
| Minority interest | 25 | 27 | 20 |
| | ----- | ----- | ----- |
| | 1,975 | 1,449 | 1,766 |
| | ----- | ----- | ----- |

BARCLAYS BANK PLC

CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED)

| | Half-year ended | | |
|--|-----------------|----------|----------|
| | 30.06.05 | 31.12.04 | 30.06.04 |
| | GBPm | GBPm | GBPm |
| Net cash inflow from operating activities | 17,636 | 2,293 | 2,911 |
| Net cash outflow from investing activities | (11,514) | (2,702) | (4,296) |
| Net cash inflow from financing activities | 2,594 | 1,095 | 1,832 |
| Effect of exchange rate changes on cash and cash equivalents | (539) | (165) | (305) |
| | ----- | ----- | ----- |
| Net increase in cash and cash equivalents | 8,177 | 521 | 142 |
| Cash and cash equivalents at beginning of period | 21,603 | 13,996 | 13,854 |
| | ----- | ----- | ----- |
| Cash and cash equivalents at end of period | 29,780 | 14,517 | 13,996 |
| | ----- | ----- | ----- |

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1 The opening cash equivalents balance includes the impacts of adopting IAS 32 and IAS 39 and IFRS 4, which have not been applied to 2004 comparatives, in accordance with IFRS 1.

BARCLAYS BANK PLC

NOTES

1. Basis of preparation

The Group will adopt the requirements of International Financial Reporting Standards (collectively IFRS) for the first time for the purpose of preparing financial statements for the year ending 31st December 2005. Restated 2004 comparatives, 2005 opening balance sheets and the reconciliations required by IFRS 1 will be provided in the full year Results Announcement 2005. The Group has applied IFRS from 1st January 2004, with the exception of the standards relating to financial instruments and insurance contracts, which are applied only with effect from 1st January 2005. The impacts of adopting IAS 32, IAS 39 and IFRS 4 are not included in the 2004 comparatives in accordance with IFRS 1 and financial instruments and insurance contracts are accounted for in accordance with UK GAAP in 2004. Therefore, the results for 2005 are not entirely comparable to those for 2004 in affected areas.

2. Authorised share capital

Ordinary shares

The authorised ordinary share capital of Barclays Bank PLC at 30th June 2005 was 3,000 million (31st December 2004: 3,000 million) ordinary shares of GBP1 each.

| Preference shares | 30.06.05 | 31.12.04 | 30.06.04 |
|---|----------|----------|----------|
| | '000 | '000 | '000 |
| Authorised share capital - shares of GBP1 each | 1 | 1 | - |
| Authorised share capital - shares of GBP100 each | 400 | - | - |
| Authorised share capital - shares of U.S.\$0.01 each1 | - | 150,000 | 150,000 |
| Authorised share capital - shares of U.S.\$0.25 each1 | 80,000 | - | - |
| Authorised share capital - shares of U.S.\$100 each | 400 | - | - |
| Authorised share capital - shares of EUR100 each | 400 | 400 | - |

3. Issued share capital

Ordinary shares

The issued ordinary share capital of Barclays Bank PLC at 30th June 2005

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comprised 2,311 million (31st December 2004: 2,309 million) ordinary shares of GBP1 each.

The whole of the issued ordinary share capital of Barclays Bank PLC is beneficially owned by Barclays PLC.

| Preference shares | 30.06.05 | 31.12.04 | 30.06.04 |
|---|----------|----------|----------|
| | '000 | '000 | '000 |
| Issued and fully paid shares of GBP1 each | 1 | 1 | - |
| Issued and fully paid shares of GBP100 each | 75 | - | - |
| Issued and fully paid shares of U.S.\$0.01 each | - | - | - |
| Issued and fully paid shares of U.S.\$0.25 each | - | - | - |
| Issued and fully paid shares of U.S.\$100 each | 100 | - | - |
| Issued and fully paid shares of EUR100 each | 240 | 100 | - |

4. Staff numbers

On a full time equivalent basis the total permanent and contract staff at 30th June 2005 was 78,800 (31st December 2004: 78,400). Additionally temporary and agency staff totalled 4,300 (31st December 2004: 4,300).

1 On 1st June 2005, Barclays Bank PLC consolidated the 150,000,000 preference shares of \$0.01 into 6,000,000 preference shares of \$0.25 each, and authorised a further 74,000,000 of such shares.