

RYAN BRUCE J
Form 4
June 15, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RYAN BRUCE J

2. Issuer Name and Ticker or Trading Symbol
KVH INDUSTRIES INC \DE\ [KVHI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/14/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

KVH INDUSTRIES, INC., 50 ENTERPRISE CENTER

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

MIDDLETOWN, RI 02842

(City) (State) (Zip)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	06/14/2012		J ⁽¹⁾			10,000	A	\$ 8.66	40,000	D	
Common Stock	06/14/2012		S			1,000	D	\$ 10.4901	39,000	D	
Common Stock	06/14/2012		S			1,300	D	\$ 10.49	37,700	D	
Common Stock	06/14/2012		S			100	D	\$ 10.48	37,600	D	
Common Stock	06/14/2012		S			100	D	\$ 10.45	37,500	D	

Edgar Filing: RYAN BRUCE J - Form 4

Common Stock	06/14/2012	S	400	D	\$ 10.44	37,100	D
Common Stock	06/14/2012	S	100	D	\$ 10.39	37,000	D
Common Stock	06/14/2012	S	500	D	\$ 10.38	36,500	D
Common Stock	06/14/2012	S	500	D	\$ 10.37	36,000	D
Common Stock	06/14/2012	S	2,600	D	\$ 10.36	33,400	D
Common Stock	06/14/2012	S	700	D	\$ 10.35	32,700	D
Common Stock	06/14/2012	S	2,100	D	\$ 10.34	30,600	D
Common Stock	06/14/2012	S	200	D	\$ 10.32	30,400	D
Common Stock	06/14/2012	S	100	D	\$ 10.29	30,300	D
Common Stock	06/14/2012	S	200	D	\$ 10.28	30,100	D
Common Stock	06/14/2012	S	100	D	\$ 10.27	30,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
	\$ 8.66	06/14/2012		J ⁽²⁾	5,000	07/26/2007 07/26/2012	Amount or Number of Shares 5,000

Director
Stock
Option-Right
to Buy

Common
Stock

Director
Stock
Option-Right
to Buy

\$ 8.66

06/14/2012

J(2)

5,000

07/26/2008

07/26/2012

Common
Stock

5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RYAN BRUCE J KVH INDUSTRIES, INC. 50 ENTERPRISE CENTER MIDDLETOWN, RI 02842		X		

Signatures

Bruce J. Ryan 06/15/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired via the exercise of an expiring non-qualified stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (2) Exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (3) Represents total vested/unexercised options "beneficially owned".

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.