FEDERAL REALTY INVESTMENT TRUST

Form 4 May 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

Estimated average

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * WOOD DONALD C

(First)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

FEDERAL REALTY

INVESTMENT TRUST [FRT]

3. Date of Earliest Transaction

X Director 10% Owner Other (specify X_ Officer (give title

(Check all applicable)

(Month/Day/Year) 1626 EAST JEFFERSON STREET

(Middle)

05/10/2005

below) Trustee, President & CEO

(Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

ROCKVILLE, MD 20852

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securition(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common shares of beneficial interest	05/10/2005		Code V M(2)	Amount 35,000	(D)	Price \$ 25.25	(Instr. 3 and 4) 266,889	D (1)	
Common shares of beneficial interest	05/10/2005		S(2)	300	D	\$ 55.59	266,589	D (1)	
Common shares of beneficial interest	05/10/2005		S(2)	700	D	\$ 55.58	265,889	D (1)	

Common shares of beneficial interest	05/10/2005	S(2)	500	D	\$ 265,389 D	<u>(1)</u>
Common shares of beneficial interest	05/10/2005	S(2)	900	D	\$ 264,489 D 9	<u>(1)</u>
Common shares of beneficial interest	05/10/2005	S(2)	900	D	\$ 263,589 D 9	<u>(1)</u>
Common shares of beneficial interest	05/10/2005	S(2)	100	D	\$ 263,489 D 9	<u>(1)</u>
Common shares of beneficial interest	05/10/2005	S(2)	400	D	\$ 55.52 263,089 D 9	<u>(1)</u>
Common shares of beneficial interest	05/10/2005	S(2)	900	D	\$ 262,189 D 9	<u>(1)</u>
Common shares of beneficial interest	05/10/2005	S(2)	800	D	\$ 55.5 261,389 D <u>0</u>	<u>(1)</u>
Common shares of beneficial interest	05/10/2005	S(2)	3,400	D	\$ 257,989 D 9	<u>(1)</u>
Common shares of beneficial interest	05/10/2005	S(2)	4,200	D	\$ 253,789 D	<u>(1)</u>
Common shares of beneficial interest	05/10/2005	S(2)	1,200	D	\$ 252,589 D 9	<u>(1)</u>
Common shares of beneficial interest	05/10/2005	S(2)	1,000	D	\$ 251,589 D	<u>(1)</u>
	05/10/2005	S(2)	600	D	250,989 D <u>(</u>	(1)

Common shares of beneficial interest					\$ 55.45
Common shares of beneficial interest	05/10/2005	S(2)	600	D	\$ 55.44 250,389 D (1)
Common shares of beneficial interest	05/10/2005	S(2)	300	D	\$ 250,089 D (1)
Common shares of beneficial interest	05/10/2005	S(2)	300	D	\$ 55.42 249,789 D (1)
Common shares of beneficial interest	05/10/2005	S(2)	400	D	\$ 55.41 249,389 D (1)
Common shares of beneficial interest	05/10/2005	S(2)	800	D	\$ 55.4 248,589 D (1)
Common shares of beneficial interest	05/10/2005	S(2)	2,200	D	\$ 55.39 246,389 D (1)
Common shares of beneficial interest	05/10/2005	S(2)	700	D	\$ 55.38 245,689 D (1)
Common shares of beneficial interest	05/10/2005	S(2)	2,100	D	\$ 55.37 243,589 D (1)
Common shares of beneficial interest	05/10/2005	S(2)	1,500	D	\$ 55.36 242,089 D (1)
Common shares of beneficial interest	05/10/2005	S(2)	3,300	D	\$ 55.35 238,789 D (1)
	05/10/2005	S(2)	600	D	238,189 D (1)

Common shares of beneficial interest					\$ 55.34	
Common shares of beneficial interest	05/10/2005	S(2)	800	D	\$ 55.33 237,389	D (1)
Common shares of beneficial interest	05/10/2005	S(2)	700	D	\$ 55.32 236,689	D (1)
Common shares of beneficial interest	05/10/2005	S(2)	1,100	D	\$ 55.31 235,589	D (1)
Common shares of beneficial interest	05/10/2005	S(2)	600	D	\$ 55.3 234,989	D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Employee Stock Option	\$ 25.25	05/10/2005		M(2)	35,000	05/06/2000	05/06/2008	Common shares of beneficial interest	35,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WOOD DONALD C

1626 EAST JEFFERSON STREET X Trustee, President & CEO

ROCKVILLE, MD 20852

Signatures

Dawn M. Becker, by power of attorney 05/11/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned indirectly by wife: 9,437.
- (2) This is one of two Form 4s that are being filed to report one transaction that occurred on May 10, 2005 because the transaction would not fit on one Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 5